



2012

Audited Financial Statements

Transforming Lives and Landscapes with Trees



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LIST OF ABBREVIATIONS & ACRONYMS

ACTS	African Centre for Technology Studies
API	Agroforestry Policy Initiative
AWARD	African Women in Agricultural Research and Development
BAYSUP	International Bilingual Academy of Yaoundé
BoT	Board of Trustees
CAMES	African and Malagasy Council for Higher Education
CCAFS	CGIAR Research Program on Climate Change, Agriculture and Food Security
CGIAR	Consultative Group on International Agricultural Research
CIFOR	Center for International Forestry Research
CIMMYT	International Maize and Wheat Improvement Center
CIRAD	Le Centre de coopération internationale en recherche agronomique pour le développement
CORAF	Conseil ouest et centre africain pour la recherche et le développement agricoles
DG	Director General
ETFRN	European Tropical Forest Research Network
FARA	Forum for Agricultural Research in Africa
FLD	Forest & Landscape Denmark
G&D	Gender and Diversity
HIV	Human Immunodeficiency Virus
HQ	Headquarters
IARAS	Impact Assessment and Rural Advisory Services
ICRAF	World Agroforestry Centre
ICT	Information and communication Technology
IER	L'Institut d'Economie Rurale
IFRS	International Financial Reporting Standards
IFS	International Foundation for Science
IRRI	International Rice Research Institute
IRS	Internationally Recruited Staff
IWD	International Women's Day
KM	Knowledge Management
LED	Light-Emitting Diodes
MCDC	Maseno Child Development Centre
NRS	Nationally Recruited Staff
POWB	Programme of Work and Budget
PROTA	Plant Resources of Tropical Africa
REDD	Reducing Emissions from Deforestation and Forest Degradation
SBE	Self-Breast Examination
SD	Science Domain
SLT	Senior Leadership Team
UK	United Kingdom
UNDP	United Nations Development Programme
UNICEF	United Nations Children's Fund



ABOUT US

The World Agroforestry Centre (ICRAF) is a CGIAR Consortium Research Centre. The organization was founded in 1978 with its global headquarters based in Nairobi, Kenya. It currently operates in 31 countries. In 2002, it was rebranded as the World Agroforestry Centre although retaining ICRAF as its legal name and acronym.

Our Vision

Our vision is a rural transformation in the developing world as smallholder households increase their use of trees in agricultural landscapes to improve food security, nutrition, income, health, shelter, social cohesion, energy resources and environmental sustainability.

Our Mission

The Centre's mission is to generate science-based knowledge about the diverse roles that trees play in agricultural landscapes, and to use its research to advance policies and practices, and their implementation that benefit the poor and the environment.

Our Core Values

We strongly adhere to four shared core values that guide our work and relationships with colleagues, investors and partners:

- Professionalism
- Mutual respect
- Creativity
- Inclusiveness

Our Strategic Goals (Strategy 2013-2022)

Considering the trends and challenges in the global environment, the emerging research needs and opportunities, as well as ICRAF's comparative advantages and roles, the Centre has developed three integrating strategic goals upon which its programme of research for development impact is based:

- Building livelihoods by generating knowledge, choice and opportunities
- Improving landscapes and their sustainability by better managing their complexity; and
- Transforming agroforestry impacts to large-scale through policy, innovation and partnerships.

About Us (contd.)

Science Domains

Research for development efforts at the Centre are organized around six Science Domains (SDs). They comprise:

- SD1 – Agroforestry Systems
- SD2 – Tree Products and Markets
- SD3 – Tree Diversity, Domestication and Delivery
- SD4 – Land Health
- SD5 – Environmental Services
- SD6 – Climate Change

Regional Implementation

The research and development work of the Centre spans global, regional, national, sub-national and local scales.

Regional Networks

ICRAF operates five Regional Programmes through a Regional Network Office as follows:

- East and Southern Africa Region (with two nodes in East Africa and Southern Africa)
- West and Central Africa Region (with two nodes in Humid and Semi-Arid areas)
- South East and East Asia Region (with two nodes in South East Asia and East Asia-China)
- South Asia Region
- Latin America Region.

Country Teams

Each of the Regional Network Offices manages a group of geographically associated Country Offices. The Centre maintains country offices in the following locations in each region.

East and Southern Africa Region	West and Central Africa Region	South East and East Asia-China Region	South Asia Region	Latin America Region
Regional Network Office: Nairobi, Kenya	Regional Network Office: Yaounde, Cameroon	Regional Network Office: Bogor, Indonesia	Regional Network Office: Delhi, India	Regional Network Office: Lima, Peru
Ethiopia Kenya Malawi Mozambique Rwanda Tanzania Uganda Zambia Zimbabwe	Burkina Faso Cameroon Cote d'Ivoire Democratic Republic of Congo Ghana Mali Niger Nigeria Sierra Leone	China Indonesia Philippines Thailand Vietnam	Bangladesh Bhutan India Nepal Sri Lanka	Brazil Costa Rica Peru

About Us (contd.)

Research Support and Advice Units

There are a number of units which exist to support the Science Domains and Regional Programmes.

They include:

- Research Methods Group
- Impact Assessment and Rural Advisory Services Unit (IARAS)
- GeoScience Lab
- Knowledge Management Unit
- Communications Unit
- Capacity Development Unit
- Agroforestry Policy Initiative.

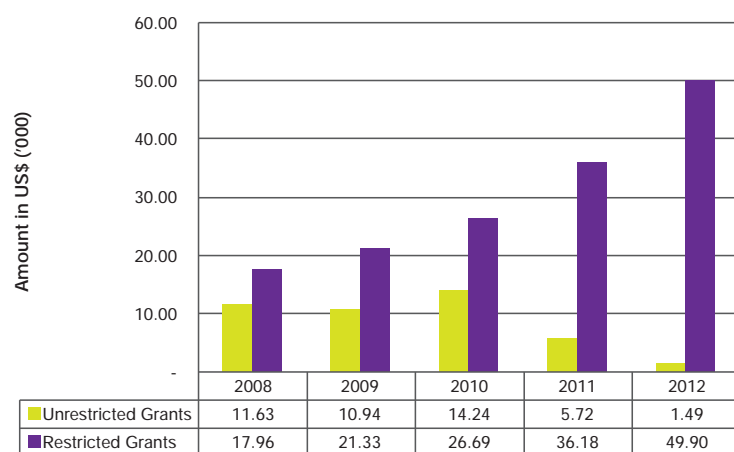
Our People

The organization comprises 452 staff from a wide array of disciplines including forestry, agriculture, economics, soil science, social science, administration, monitoring and evaluation, communications and ICT. Their high-level skills and expertise ensure that the Centre has the capacity to conduct quality research, and to use this research to advance policies and practices that benefit the poor and the environment.

Our Partners

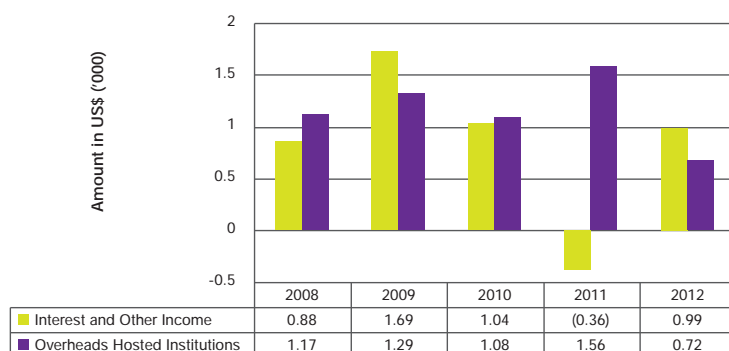
The World Agroforestry Centre has always implemented much of its work in partnership with a range of public, private and international bodies. Our partnerships are based on a clear recognition of the value that is added through working jointly with partners and sharing strengths to achieve specific outcomes. We partner with universities, advanced research institutions, national agricultural research organizations, private sector organizations, and government and non-government agencies in the fields of agriculture, forestry, environment, conservation and climate change.

FIVE-YEAR PERFORMANCE REVIEW



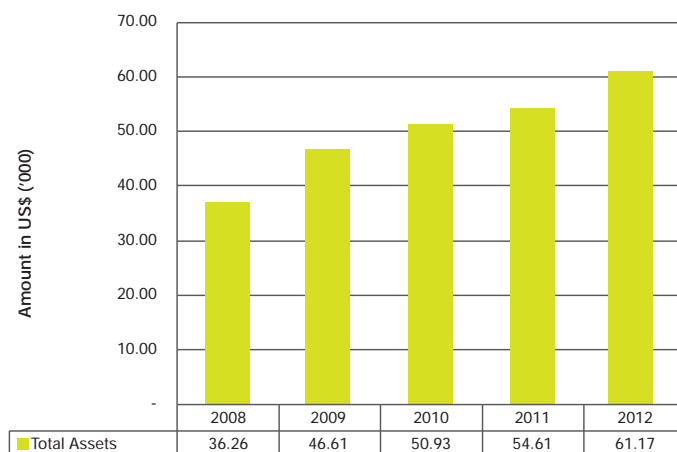
Gross Grant Income (2008-2012)

Grant revenue increased by 22.6% to \$51.39 million in 2012 (2011-\$41.90 million)



Other Income (2008-2012)

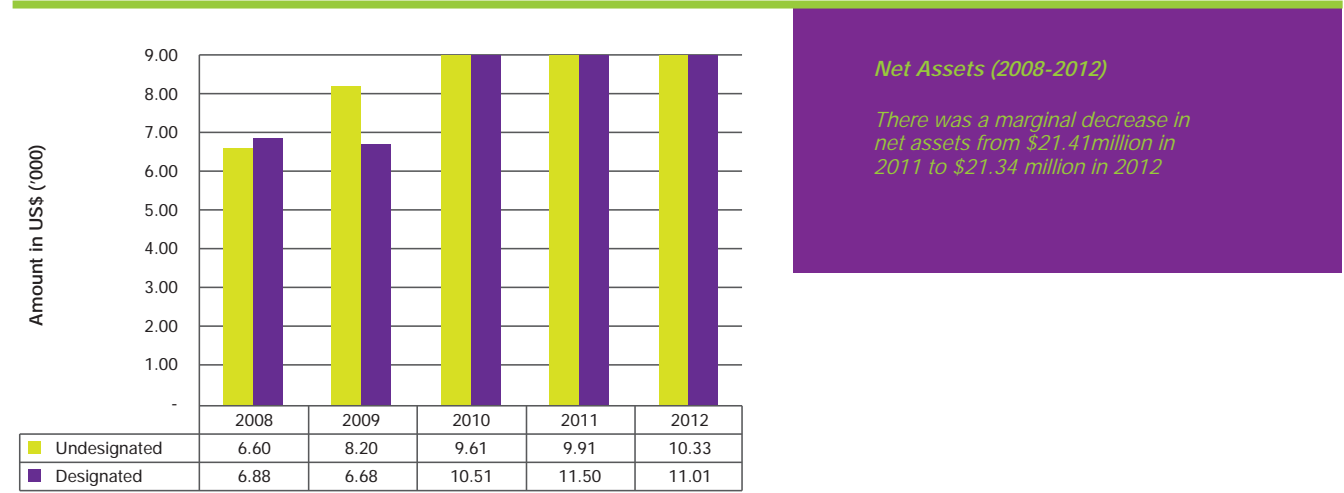
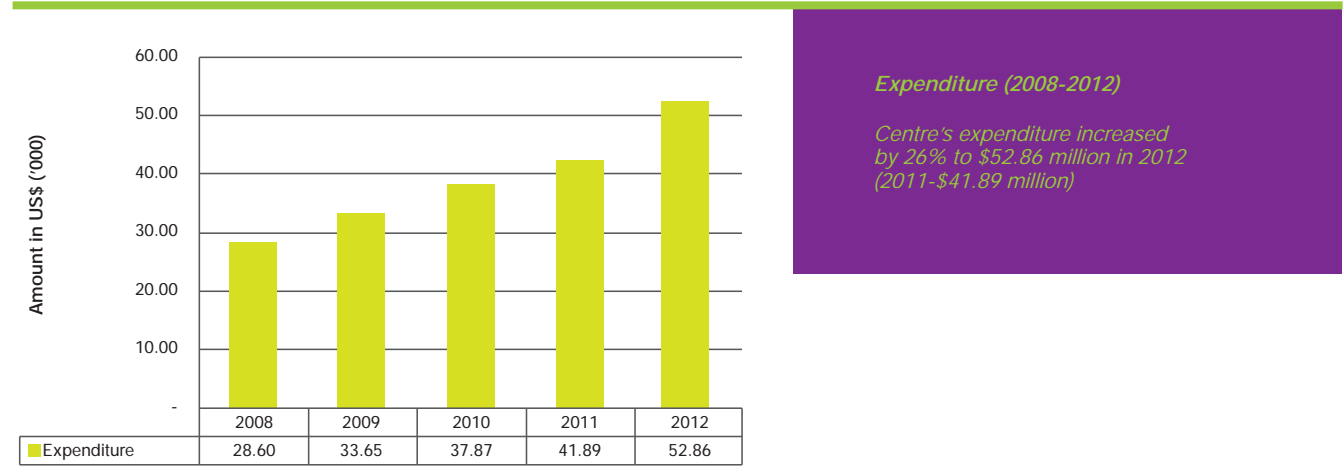
Other income increased by 42.5% to \$1.71 million in 2012 (2011-\$1.20 million)



Total Assets (2008-2012)

The Centre's statement of financial position rose by 12% to \$61.17 million (2011-\$54.61 million)

Five-year performance review (contd.)



CORPORATE INFORMATION

Board of Trustees

Prof. Eric Tollens, Chair	Belgium
Dr. Romano Kiome, <i>Ex-officio</i>	Kenya
Dr. Rita Sharma	India
Prof. Olavi Luukkanen	Finland
Dr. Paco Sereme	Burkina Faso
Ms. Hilary Wild	United Kingdom
Mr. John Hudson, <i>Ex-officio</i>	United Kingdom (Joined November 2012)
Dr. John Lynam	USA
Dr. Hosny El-Lakany, <i>Ex-officio</i>	Egypt
Dr. Hector Cisneros	Peru
Prof. Tony Simons, <i>Ex-officio</i>	United Kingdom

Lawyers

Oraro & Company Advocates
ACK Garden House
3rd Floor, Wing C, First Ngong Avenue
P.O. Box 51236
00200 - Nairobi

Board Secretary

Prof. August Temu

Auditors

PricewaterhouseCoopers
Certified Public Accountants
PwC Tower
Waiyaki Way/Chiromo Road, Westlands
P. O. Box 43963
00100 - Nairobi

HEADQUARTERS

World Agroforestry Centre
ICRAF House
United Nations Avenue
P. O. Box 30677
00100 - Nairobi



BOARD OF TRUSTEES



Prof. Eric Tollens
Chair, Board of Trustees

Prof. Eric Tollens obtained his PhD in Agricultural Economics from Michigan State University in 1975. He is currently a professor of agricultural economics at the Faculty of Agricultural and Applied Biological Sciences of the Catholic University of Leuven, Belgium. He has held teaching jobs at various universities and is registered with professional bodies, including the American Agricultural Economics Association, European Association of Agricultural Economics, Belgium Association for Agricultural Economics and the Royal Academy of Overseas Sciences.

Prof. Tony Simons is the Director General of the World Agroforestry Centre, a position he has held since October 2011. Prior to that, he was the Deputy Director General of the Centre. He is a Board member of Plant Resources of Tropical Africa (PROTA) and the African Centre for Technology Studies (ACTS), and a member of the Panel of Experts of Forest Genetic Resources. He is also an Honorary Professor of Tropical Forestry at Forest & Landscape Denmark (FLD), Faculty of Life Science, University of Copenhagen. Prof. Simons has a PhD in Botany from Cambridge University, United Kingdom.

Prof. Tony Simons
Ex-officio member



Dr. Romano Kiome
Ex-officio member

Dr. Romano Kiome is currently the Permanent Secretary, Ministry of Agriculture in Kenya. He has a PhD from the University of East Anglia in the United Kingdom. He is a member and/or Chair of 12 technical advisory committees at national and international level. He has led several national and regional projects before becoming involved in research management. He is a Board member of two other research institutes in Kenya, including the World Vegetable Centre and the International Maize and Wheat Improvement Centre (CIMMYT). He has published over 48 articles, book chapters, conference papers and reports.

Board of Trustees (contd.)

Dr. Hosny El-Lakany holds a PhD in Forestry from the University of British Columbia. He was awarded the Distinguished World Agroforestry Fellow in 2007. He is a member of the Canadian Institute of Forestry, the Governing Council of the Commonwealth Forestry Association, the World Bank External Advisory Group on the Forest Strategy, the Board of Trustees, Chair of the Centre for International Forestry Research (CIFOR), and International Advisory Committee of the Model Forest Network. He is an adjunct professor in Forest Resources Management, University of British Columbia, and a former Assistant Director General of the Food and Agriculture Organization of the United Nations.

Dr. Hosny El-Lakany
Ex-officio member



Dr. Hector Cisneros

Dr. Héctor Cisneros holds a PhD in Forestry from the University of British Columbia and an MSc in Forestry from University of Toronto. He has worked in both North America and Peru, and his main areas of expertise include rural development, forestry and environmental issues. He is currently the Executive Coordinator of the National Forest Conservation Programme to Mitigate Climate Change in the Ministry of Environment in Peru. He has authored and co-authored over 20 technical papers.

Dr. Paco Sereme is the Executive Director of the Conference of African and French Leaders of Agricultural Research Institutes/ West and Central African Council for Agricultural Research and Development, (CORAF/WE CARD). He holds a PhD in Plant Pathology from the University of Rennes France and a Doctorat d'Etat Es-Sciences in Plant Pathology from the University de Cocody, Côte d'Ivoire. He is also trained in corporate governance and leadership. He is a member of the Scientific Committee of IER (Mali) and the Board of the Forum for Agricultural Research in Africa (FARA). A number of distinguished titles have been conferred upon him, including: Knight of the National Order of Merit, Burkina Faso; Knight of the Academic Palm Order, CAMES (African and Malagasy Council of Scientific and High Education); and Knight of the National Education Order of Merit, Côte d'Ivoire.

Dr. Paco Sereme



Board of Trustees (contd.)**Ms. Hilary Wild**

Hilary Wild, from the United Kingdom of Great Britain and Northern Ireland, is a Chartered Accountant. She has held senior positions in financial management in public and private sector organizations. She was Comptroller of the World Health Organization in Geneva for 7 years, prior to which she was a Director in the Kleinwort Benson group in London, initially in investment banking and subsequently in asset management.

Hilary has also worked for UNICEF as Chief of Finance in New York and for a major commercial bank in London and as the bank's representative in Greece. She is presently the chair of the Audit Advisory Committee of UNDP, Chair of the Independent Oversight and Audit Committee of the International Labour Office and a committee member of the Italian Association of International Accountants. She is also active in voluntary work in Italy. Hilary is a member of the Governance, Risk and Compliance Committee and Audit Advisory Group of the CGIAR Consortium.

Dr. Lynam, an agricultural economist is currently an independent consultant, whose work has largely focused on smallholder-led agricultural development in the tropics. His research interests include agricultural innovation and productivity, and the role of the private sector in agriculture. He serves on several boards, including the Advisory Committee for the Collaborative Crop Research Programme, McKnight Foundation, and the Advisory Panel of Harvest Choice.

**Dr. John Lynam****Dr. Rita Sharma**

Dr. Sharma is an agricultural economist. She is currently the Secretary in the Ministry of Rural Development, Government of India, responsible for the implementation of programmes and projects for poverty alleviation, infrastructure creation, employment and risk management in rural areas. Her areas of specialization include financial management, development policy and planning, agriculture, rural development, natural resources management, livelihood and food security issues, and skill development of rural youth. She is also a commissioner to the Commission of Sustainable Agriculture and Climate Change set up by CGIAR's Research Program on Climate Change, Agriculture and Food Security (CCAFS).

Board of Trustees (contd.)

Prof. Olavi Luukkanen holds a DSc (Agriculture & Forestry) degree in silviculture and separate MSc degrees in Forestry and Genetics from the University of Helsinki, as well as an MSc in Forestry/Tree Physiology from the University of Wisconsin, USA. Since 1984, he has worked as professor of tropical silviculture at the University of Helsinki, where he is the director of the Viikki Tropical Resources Institute (VITRI). With more than 30 years of forest-related experience, he is a senior advisor on forestry and agroforestry for the International Foundation for Science (IFS), and has also served as the president of the Finnish Society for Forest Science, and the chairman of the European Tropical Forest Research Network (ETFRN).

Prof. Olavi Luukkanen



Mr. John Hudson
Ex-officio member

John Hudson is a forester with many years of experience in international development from around the world. He was Senior Forestry Adviser at the UK's Department for International Development until 2010. He is Chair of the Board of Directors of the Rights and Resources Initiative, Vice Chair of CIFOR's Board of Trustees, Trustee of the Commonwealth Forestry Association and a member of the Programme Committee of WWF-UK.

SENIOR LEADERSHIP TEAM



Prof. Tony Simons

Director General

Prof. Tony Simons holds a PhD in Botany from Cambridge University, United Kingdom. He has worked with the World Agroforestry Centre since 1995 in different roles. He was appointed Director General in 2011. He is a Board member of Plant Resources of Tropical Africa (PROTA) and the African Centre for Technology Studies (ACTS), and a member of the Panel of Experts of Forest Genetic Resources.



Laksiri Abeysekera

Deputy Director General- Finance and Corporate Services

Mr. Abeysekera joined the World Agroforestry Centre in August 1998. He is a fellow member of the Chartered Institute of Management Accountants. He is responsible for treasury and accounting, budgeting functions and systems, and formulation and implementation of financial strategies and policies. He assists the Director General in macro financial planning, financial analysis, investments, and budgetary control, and provides financial advice to the Senior Leadership Team, the Director General and the Board of Trustees.



Prof. August Temu

Deputy Director General- Partnerships, Regions and Impact

Prof. Temu joined the World Agroforestry Centre in 1992. He has a PhD in Forest Resource Assessment and Management from the University of Dar es Salaam in Tanzania and University of California, Berkeley. He is responsible for the overall vision, strategy and management of partnerships at the Centre. He has written extensively on forestry, agricultural and natural resources education and research. In 2000, he was admitted as an International Fellow of the Swedish Academy of Agriculture and Forestry. He also serves as the Secretary to the Board of Trustees.

Senior Leadership Team (contd.)**Dr. Ravi Prabhu****Deputy Director General-
Research**

Dr Ravi Prabhu joined World Agroforestry Centre in January 2012. He earned his professional degree and doctorate in forestry from the University of Goettingen, Germany. He has engaged in multi-disciplinary research and action in forested landscapes for almost 20 years. He was previously a Senior Programme Officer, Forests and Climate Change with UNEP in Nairobi. Ravi has served on numerous international initiatives and committees, including the Millennium Ecosystem Assessment where he served on the review and editorial team, and the UN Millennium Projects Taskforce 6 on Environmental Sustainability. He received the Queen's Award for Forestry at Buckingham Palace in 2005.

**Stella Kiwango****Director of Human Resources
and Organizational Development**

Stella Yinza Kiwango joined the World Agroforestry Centre in February 2012. She holds a Master's and Postgraduate qualification in Economics and Social Studies from the University of Manchester, United Kingdom, where she majored in Development Administration. She has over 20 years' experience in both the public and private sectors mainly in the areas of human resource and organizational capacity building.



CORPORATE GOVERNANCE REPORT

At the World Agroforestry Centre (ICRAF), the Board of Trustees and Senior Leadership Team are committed to the highest level of corporate governance, which is considered critical to the achievement of the work done by the Centre. ICRAF is part of the Consortium of the Consultative Group on International Agricultural Research (CGIAR), which operates globally with the aim of reducing rural poverty, increasing food security, improving health and nutrition and ensuring more sustainable management of natural resources.

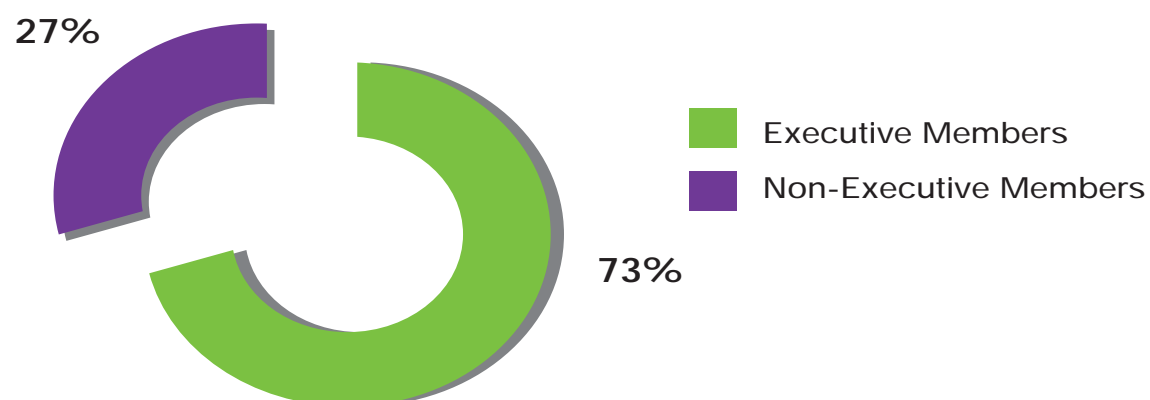
Board Organization and Structure

The World Agroforestry Centre's Charter provides for the Board of Trustees (BoT) as the governing body. The

BoT's fundamental responsibility is to ensure the Centre has the required resources to achieve its mission and vision with the highest level of honesty, integrity and ethical standards. The current BoT constitutes a diverse pool of skills in the areas of agroforestry science, environmental management, business management and economics, amongst other areas.

The BoT comprises 11 members; 7 executive members and 4 ex-officio members who include a representative of the Government of Kenya, the Board Chair of the Centre for International Forestry Research (CIFOR), the Chair of CIFOR's Programme Committee and the World Agroforestry Centre Director General.

World Agroforestry Centre Board Members



Corporate Governance Report (contd.)

The Role of the Board

The Board of Trustees' primary mandate is to lay down policies and monitor management action. In order to do this effectively, the Board has delegated the day-to-day management of the Centre to the Director General who is assisted by the Senior Leadership Team (SLT).

The Board of Trustees is responsible for approving the Centre's Strategy and the Annual Programme of Work and Budget (POWB). The Board also monitors the Centre's progress towards achieving its objectives; ensures financial integrity and accountability; provides oversight of investments and disposal of major assets; approves personnel policies; and monitors the legal implications of the Centre's activities, and the performance of the Board as a whole and that of its individual members.

The Board's duties and responsibilities as listed in the Centre's Charter are to:

1. Select and appoint (or dismiss) the Director General and set his or her terms of employment.
2. Endorse the appointment of director-level staff upon the recommendation of the Director General.
3. Approve personnel policies, salary scales and benefits of the Centre's employees.
4. Actively participate in the development of the Centre's strategy and medium-term plans.
5. Review and approve the annual programme of work and budget.
6. Monitor the Centre's progress towards the achievement of its objectives through systematic internal reviews and interact directly with external programme and management review panels.
7. Ensure that the Centre's financial integrity and accountability is upheld, appoint external auditors, and approve the audited annual financial statements.
8. Exercise oversight of investments, acquisition of facilities and equipment and disposal of major assets.
9. Identify and elect new Board members and orient them on the operations of the Centre.
10. Monitor and evaluate the performance of its members to ensure that the Board is accountable for prudence and diligence in the performance of its functions.

Corporate Governance Report (contd.)

Activities of the Board

The Board meets twice a year, in April and November. It is the responsibility of the Board Secretary to organize the meetings, ensure proper documentation of the Board business and support the Board Chair and other members. The Board of Trustees also works closely with specially formulated Board Committees which ensure efficient and effective implementation of Board business.

Each Committee has formal written terms of reference that are approved and periodically reviewed by the Board. All Committee members are Trustees, and the Centre's Director General is an ex-officio member of some of the Committees. Director-level staff serve as resource persons for the Committee to which their responsibility most closely relates.

The Functions and Composition of the Board Committees

1. The Executive Committee

It comprises the Chair and the Vice-Chair of the Board, and the Chairs of all the Board standing Committees. The Director General is an ex-officio member.

The main functions of this committee are to set up general management policies for the Centre; to carry out an overview of the management and financial practices of the Centre; and to submit its report and recommendations to the Board of Trustees for endorsement. This committee meets twice annually.

2. Finance and Audit Committee

This Committee has at least three members of the Board. Its major function is to assist the Centre's Board of Trustees in fulfilling its oversight responsibilities for the financial reporting process, the system of risk management and internal

control, the audit process, as well as the Centre's process for monitoring compliance with laws and regulations and the code of conduct. This Committee meets annually.

3. The Programme Committee

Its mandate is to review the current and future programme of work for the Centre, in consultation with the Director General, director-level staff and other staff members nominated by the Director General, and to report its findings to the Board. This team meets at least annually.

4. The Operations Committee

It assists the Board of Trustees in reviewing the efficiency and effectiveness of the Centre's operational functions. This includes matters related to human resources, transport, information and communications technology, building expansion, safety and security. This team meets at least annually.

5. Nominations Committee

The major responsibility of this Committee is to monitor tenure of membership of serving Trustees and to develop and maintain a roster of potential Board members.

6. Resource Mobilization Committee

As the name suggests, the responsibility of this Committee is to mobilize resources (both human and financial) for implementing the Centre's science agenda.

7. Ad Hoc Committee on Agroforestry Policy Initiative (API)

This committee works to contribute to the strategic development of the API, provide guidance on external opportunities for enhancing impact and provide guidance on how to internally position the API so as to enhance synergies with other units.

Corporate Governance Report (contd.)

The following table indicates Committee membership of the Board members and meeting attendance in 2012. Where directors are not able to attend particular meetings, comments and issues arising from specific topics of discussion are usually relayed in advance to the Chairman of the Committee, with relevant papers or information for consideration.

Name	Professional Expertise	Board Position	Committee Designation	Executive	Nominations	Finance and Audit	Operations	Resource Mobilization	Programme	Agroforestry policy initiate
Eric Tollens	Agronomy and Agricultural Economist	Executive Member	Executive Committee	2/2	2/2			1/1	2/2	1/1
Olavi Luukkanen	Forestry and Agriculture	Executive Member	Programme Committee Chair	2/2	1/2		2/2	1/1	2/2	
John Hudson	Forestry	Non-Executive Member		1/2		1/2	1/2		1/2	
John Lynam	Agricultural Economics	Executive Member	Agroforestry Policy Initiative Committee Chair and Resource Mobilization Committee Chair	2/2	2/2	2/2		1/1	2/2	1/1
Paco Sereme	Plant Pathology and Agronomy	Executive Member	Operations Committee Chair	2/2			2/2		2/2	
Rita Sharma	Agricultural Economics	Executive Member	Nominations Committee Chair	1/2	1/2	2/2		1/1	1/2	1/1
Hilary Wild	Finance	Executive Member	Finance & Audit Committee Chair	2/2		2/2	2/2	1/1	2/2	
Hector Cisneros	Forestry	Executive Member		2/2			2/2		2/2	1/1
Hosny El-Lakany	Forestry and Agriculture	Non-Executive Member		2/2	1/2	2/2	1/2		2/2	
Romano Kiome	Agronomy and Soil Science	Non-Executive Member		2/2			0/2		0/2	
Tony Simons	Botany	Non-Executive Member		2/2	2/2			1/1	2/2	1/1

CORPORATE SOCIAL RESPONSIBILITY

Awards

ICRAF scientist wins 2012 National Geographic/Bufett Award for Conservation Leadership

Dr. Zacharie Tchoundjeu, Principal Scientist and Regional Coordinator for West and Central Africa, won the National Geographic Society/Bufett Award for Leadership in African Conservation. The award recognized Dr. Tchoundjeu's outstanding work and lifetime contribution to conservation in Cameroon. He is the first person from Cameroon to win the award.

He has made invaluable contributions toward the conservation of biodiversity in the Congo Basin, the development of sustainable agricultural techniques for small-scale farmers and the training of a new generation of African scientists and environmentalists. Throughout his life, he has worked with local farmers to find solutions to ending poverty and environmental degradation. He currently works with farmers and indigenous communities to select plant species from the wild and adapt them for cultivation on small farms. He has developed and adapted vegetative tree propagation methods that lead to early fruiting, replication of desired traits, easy reproduction of species whose seeds are difficult to collect and conservation of valuable species. Through these efforts, thousands of small-scale farmers have been trained in simplified but efficient techniques of domestication and have been able to generate sustainable incomes, especially in the area of fruit trees, coffee, cocoa, medicinal plants and other important crop production.

Recognizing that environmental education was largely lacking in Central Africa, Dr. Tchoundjeu created the International Bilingual Academy of Yaoundé (BAYSUP) in 2010. A joint project with the University of California, Los Angeles, the University of Gent and the University of Yaoundé 1, it is dedicated to enhancing agroforestry,



Dr Tchoundjeu poses with the award as the Minister of Scientific Research and Innovation in Cameroon, Dr Madeleine Tchuinte looks on

environmental management, sustainability and conservation of Central Africa's tropical forests and the people whose welfare they sustain. A central goal of BAYSUP is to teach environmental sustainability and conservation to students right from kindergarten level.

Dr. Tchoundjeu has published more than 115 papers and co-authored four books. He helped launch the new Cameroon chapter of COACH International, a grassroots organization aimed at building scientific leadership capacity that develops and provides training workshops to women faculty, graduate students and postdoctoral researchers.

Corporate Social Responsibility (contd.)

Reaching out to the community

Kenya

The World Agroforestry Centre donated desks and chairs to Farasi Lane Primary School, located along Peponi Road, in Westlands, Nairobi on 8 March 2012. The institution caters for children from very poor families and lacks basic facilities.

In December 2012, ICRAF held an intensive anti-jigger campaign at Emwatsi village in western Kenya. The event which was also attended by Ministry of Health Officials in the region aimed to treat, educate and empower the community on issues surrounding the existence and spread of jiggers, and how they can effectively deal with the problem. Emwatsi village has been a major site for implementation of agroforestry activities by ICRAF since 1990.

Activities comprised spraying classrooms with Actelic, an insecticide used for pest control, educating the community on the importance of personal and environmental hygiene, treating infected pupils with Lysol solution, disinfecting homes and donating foodstuff and toiletries. ICRAF staff also planted 100 tree seedlings at Emwatsi Primary School to commemorate the event, while 100 more were issued to the local community to plant in their farms.

On 1 September 2012, staff from Kenya and Uganda also visited Maseno Child Development Centre (MCDC) which takes care of orphans, abandoned children, those from low-income families, and those who constantly suffer from malnutrition or other chronic illnesses. The World Agroforestry Centre donated foodstuff, tree seedlings and educational materials.



ICRAF staff present a desk to one of the pupils



ICRAF staff plant trees at Emwatsi Primary School



ICRAF staff present their donations to children from MCDC

Corporate Social Responsibility (contd.)

Rwanda

In Rwanda, staff visited some of the survivors of the Rwandan Genocide in Mukura sector, Huye district, where they distributed goats to about 50 survivors of the massacre on 3 July 2012. The Rwandan Genocide resulted in the mass murder of an estimated 800,000 people over the course of approximately 100 days, between April and July 1994.



ICRAF Rwanda staff present a goat to the Huye District Survivors Representative



ICRAF Rwanda staff at the Mukura Sector Genocide Memorial Site

Côte d'Ivoire

Through the Vision for Change Project, implemented in partnership with Mars Inc., in Côte d'Ivoire, educational facilities were upgraded in schools in Kragui village. The project has been involved in construction and rehabilitation of educational facilities in the community. So far, three buildings comprising nine classrooms and a school dining facility have

been renovated. The school also received 60 tables and cutlery for the dining facility. In addition, a new building comprising three classrooms was constructed and 75 desks donated.

The project also oversaw the rehabilitation of two playgrounds, for football and handball, and donated eight balls and four sets of uniforms. So far, a total of 700 students have benefited from this initiative.



A block of old classrooms



Some of the upgraded facilities

*Corporate Social Responsibility (contd.)***Philippines***Some of the children pose with development workers**One of the temporary shelters*

In 2012, torrential rains brought by the southwest monsoon caused flooding in various parts of the Philippines. Flood victims were forced to stay in “Tent City”—the temporary home for evacuees in the village of Tadlac, Los Banos, Laguna. The houses of village residents near Laguna Lake were submerged in waist-deep floodwaters and some of them were severely damaged, forcing hundreds of families to remain in evacuation. Living in donated tents and makeshift housing, these families were dependent on relief assistance from the local government and volunteer organizations.

On 7 September 2012, ICRAF staff held a feeding programme for more than 1,000 evacuees in Tadlac Tent City. Hot porridge and bread was served early in the morning, mostly to women and children, including students on their way to school. Donations in kind such as canned food, clothes and blankets were also collected in partnership with the International Rice Research Institute (IRRI) Host Country and Community Relations Office. The donations were turned over to the Municipal Disaster and Risk Reduction and Management Council for distribution to flood victims.

Corporate Social Responsibility (contd.)

Environmental conservation

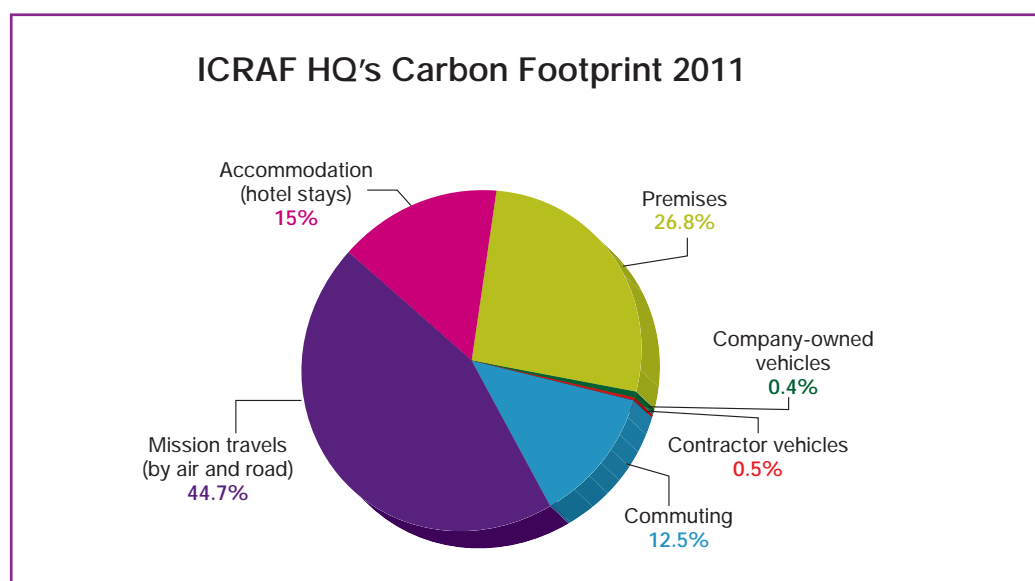
Towards neutrality: ICRAF's carbon footprint

Climate change through human action is undeniable and individuals as well as institutions have a moral obligation to contribute to mitigating it. For this reason, ICRAF has chosen to take responsibility for its carbon emissions and work towards becoming a carbon-neutral or even positive Centre. Such an outcome would allow the institution to not only save money, but also raise its credibility as a partner committed to sustainable practices. It will also serve as a model to communicate widely to our partners, investors and the general public, and show that we are “walking the talk.”

ICRAF Headquarters has been assessing its Carbon Footprint since 2010 and will continue to do so annually. During the 2011 assessment period, the greenhouse gas emissions arising from

ICRAF Headquarters' operations amounted to 2611 tonnes of carbon dioxide equivalent (tCO₂e). The figures below summarize ICRAF's footprint by general activity.

The largest proportion of greenhouse gas emissions arose from services provided by third parties. These accounted for 80% of the total emissions, 60% of which came from flights, hotel stays and taxis. Flights alone were responsible for close to 44% of ICRAF's total emissions. Other sources of emissions included direct emissions (6.6% of total emissions) comprising the use of diesel generators, company-owned vehicles, refrigerant gas losses and waste incinerated onsite. Emissions associated with imported electricity accounted for 13% of total emissions.



On 1 January 2013, ICRAF Headquarters received its first certification as a CarbonNeutral® Office. The Centre is committed to maintaining this certification in the long term. The headquarters offset its emissions through the purchase of carbon credits from Kasigau Corridor REDD+ Project in Kenya, which protects over 500,000 acres of forest, safeguards the wildlife migration corridor between two of Kenya's largest national parks, and brings diverse benefits to surrounding rural communities.

While offsetting emissions at ICRAF Headquarters is an important step, the organization is looking beyond offsetting to reduce its Carbon Footprint in the long term. A number of green actions are already underway or will be implemented in 2013 to reduce the headquarters' Carbon Footprint. These include:

Recycling: In order to engage staff in this green practice, ICRAF HQ is equipping each office with two types of bins: one for paper and one for non-recyclable waste. Every unit will also get a large bin for recyclable plastics. This will save approximately 84.5 tCO₂e emissions per year.

Corporate Social Responsibility (contd.)



Tony Simons displays the CarbonNeutral® Institution certificate awarded to ICRAF HQ

Switching to LED: ICRAF HQ is gradually replacing its standard bulbs with energy-saving bulbs. This initiative will reduce carbon emissions by 15 tCO₂e per year.

Rainwater harvesting system: ICRAF's water consumption in Nairobi is currently a small percentage of its total Carbon Footprint (0.2%) but reducing consumption is still a valid green action. Moreover, the number of staff in ICRAF's campus is constantly increasing. A rainwater harvesting system has been in operation since 2010. This system includes gutters, a conveyance pipeline and three storage tanks with a total capacity of 460 cubic metres. Three pumps have been installed at every tank to pump water to the head tank in order to enable water flow by gravity. This system is helping ICRAF to cope with increasing water demand.

High-technology video-conferencing system: ICRAF strives to reduce emissions associated with travel through the use of the latest internet communications technologies. Virtual meeting

technology (webex), video streaming and video-conferencing are increasingly used to enhance our collaboration across many locations. In 2013, ICRAF plans to overhaul the main video, audio and computer facilities on the Nairobi campus to provide high quality communication and collaboration services, with more incentive for staff to work from home offices and to cut down on travel.

The way forward

ICRAF is now looking forward and is implementing a climate change response strategy. The main objective is to extend the Carbon Footprint assessment to ICRAF's regional offices, with the ultimate goal of achieving CarbonNeutral® Institution certification for the Centre as a whole. In the meantime, ICRAF staff will be sensitized on small daily green practices in which they can participate.

Corporate Social Responsibility (contd.)

International events

International Women's Day

The World Agroforestry Centre celebrated International Women's Day on 8 March 2012 by hosting groups of high school students from three schools: State House Girls High School, St George's Girls High School and Parklands Arya Girls High School in line with the day's theme, "Connecting Girls, Inspiring Futures". The students had an opportunity to interact with women scientists from the Centre and to visit the soil and seed labs and tree nurseries to learn about the organization's activities. The aim was to empower them to take up scientific and technological careers.



Students visit the Centre's tree nursery

The students were advised by the women scientists not to hold back, to strive to excel in whatever they do and to have the right attitude and focus. They were also informed to be ready to face challenges that come their way. The scientists highlighted some of the day-to-day challenges that they have had to deal with which include society's negative attitude towards women and science, and balancing their multiple roles as mothers, wives, scientists and students. They noted that although things have not always been easy, they know that their active participation in decision-making will definitely make the world a better place.

The West and Central Africa team adopted the slogan "From farm to table" for the event and spent the day with local women from Febe village where they engaged in a number of activities. They held a series of discussions on the challenges that rural women face in their farms and planted tree seedlings.



A student poses a question during the discussion session held with women scientists



Staff from ICRAF plant seedlings in Febe village

Corporate Social Responsibility (contd.)

World AIDS Day

World AIDS Day, commemorated on 1 December, brings together people from around the world to raise awareness about HIV/AIDS and demonstrate international solidarity in the face of the pandemic. The theme for the 2012 World AIDS Day was “Getting to Zero: Zero new HIV infections. Zero discrimination. Zero AIDS-related deaths”. To mark the day, ICRAF Headquarters organized a Voluntary Counselling and Testing (VCT) camp on campus from 28-30 November 2012.

In Cameroon, a one-day seminar for all staff was organized. The day began with a welcome speech from the Regional Coordinator for ICRAF West and Central Dr. Zac Tchoundjeu. This was followed by a presentation by Mme Ymele Berthe Yemefack, a social affairs specialist in charge of guidance and counselling both the infected and affected persons. The staff then had an opportunity to listen to a testimony from an HIV-positive patient who has been infected since 2000 and has given birth to two children who are HIV free with an HIV negative husband. After this they held discussions and covered topics such as how the virus spreads, symptoms, prevention and management.



Stella Kiwango receives pre-test counselling



Stanley Ngara, an HIV/AIDS counsellor, addressing ICRAF staff

Breast Cancer Awareness Month



Idah Ogozo introduces the presenters during the session on Breast Cancer Awareness

The month of October has globally been recognized as the Breast Cancer Awareness Month. It was first celebrated in 1985 in America through partnerships among various social awareness groups and pharmaceutical companies working on cancer treatment. The main reason for having an entire month dedicated to breast cancer is to increase awareness among people about the disease because of its prevalence, as well as raise funds for research into its cause, prevention, diagnosis, treatment and cure. Information and medical support is also offered to those affected.

Corporate Social Responsibility (contd.)

At ICRAF Headquarters, breast cancer awareness activities were organized on 16-18 October. In partnership with Jubilee Insurance, staff members were screened for breast cancer by specialists from the Aga Khan University Hospital and individuals trained on how to conduct Self-Breast Examinations (SBE) once a month. On 18 October, there was a health talk, which focused on various common cancers affecting both men and women in Kenya and other genetic and lifestyle diseases.

Labour Day celebrations

Five members of staff from the West and Central Africa region who stood out in the course of the year through diligence, commitment and team spirit were recognized by their peers. A competition where all staff voted to select the best in the team was organized. The results were announced during festivities marking this year's Labour Day. As usual, celebrations took place at the ICRAF office in Bastos, Yaounde in the presence of some field partners and leaders of resource centres.

This year, new categories were introduced and there were five in all. It included technicians, drivers, administration/finance, scientists and the overall best staff. Maurice Lenou won both the best driver and the overall best staff. Lyliane Kani was voted the best in the administration/finance category, Baba Gaspard was the best technician and Ann Degrande the best scientist. According to the staff representatives who organized the contest, the new categories were introduced this year to make it possible to recognize and motivate staff across all categories of work. Speaking after receiving the award, Maurice Lenou said the prize could not have been won without support from his peers.

In the build-up to the Labour Day celebrations, a number of activities were organized including a cross-country race and a lecture on the rights and responsibilities of staff as stipulated by the labour laws in Cameroon.

Corporate Social Responsibility (contd.)

Staff activities

ICRAF staff receive training on personal financial management



Mr Patrick Wameyo, the training facilitator from FATL

In response to staff requests received through the ICRAF Staff Association, the Human Resources Unit organized a seminar on personal financial management. The event was facilitated by Mr Patrick Wameyo, the Founder and Executive Director of Financial Academy & Technologies Limited.

The talk proved very informative in relation to how one can effectively manage expenditure depending on their incomes, including measures that individuals should take to ensure that their current finances are invested wisely for future benefit and financial freedom. Participants were educated on the rules to success which involve deciding to take action, looking forward, aiming high, looking at obstacles as motivators, having clear goals and an open mind, as well as seeking help when necessary. Staff were also educated

on the importance of being financially literate. This means having the proper knowledge, skills and confidence to make responsible decisions on expenditure, savings, investments and borrowing. The talk also put a lot of emphasis on financial planning depending on one's stage in life and age, and why this is critical for wealth creation.

Victory in Mbumbuni

On 17 March 2012, the World Agroforestry Centre's HQ-based football team comprising 22 members of staff, won a match in Mbumbuni against Ngoni FC, a local team from Makueni. The match was played at Kitindo Boys High School. At the end of the fiercely contested match played under hot and humid conditions, the team went on a goal scoring spree defeating Ngoni FC 6-2.



ICRAF football team poses for a photo after winning their match

Corporate Social Responsibility (contd.)

Staff fun and sports days

The ICRAF Staff Fun Day was held 8 September 2012. The main aim of the event is to allow staff to share their fun side with the people they spend the majority of their life with — their colleagues. The day also aims to: improve health and wellness; strengthen relationships and build trust; boost organizational and team spirit; unleash staff members' creative potential; increase morale, and appreciate staff members.



Laksiri presents an award to a member of Green house



Green house celebrate their victory

At this year's Fun Day there were a wide range of activities, including crazy football, sprints and relays, egg, bucket, wet towel and sack races, tug-of-war, musical chairs and dance-o-mania. The staff members present participated tirelessly in the different activities. There were four houses: Grey, Yellow, Blue and Green, under the stewardship of the Pink team. All the teams were outstanding in various activities, but the overall prize went to the Green house, followed by the Yellows, then the Blues. Outstanding individuals in the teams were also rewarded.

In Kisumu, the staff held a sports day at Lions High School Kisumu on 31 August 2012. A total of 82 participants drawn from ICRAF staff in Kisumu, Eldoret and Uganda, partners from the Millennium Villages Project Kisumu and World Neighbours, and farmer communities participated in various activities. Participants were divided into four teams and activities included a relay egg race, netball, football, volleyball, sack race, 4X100m race and tug of war. All winners received gift vouchers worth Kshs 1000.



Tony and a member of Green team



BOARD CHAIR'S STATEMENT

The Board of Trustees of the World Agroforestry Centre is responsible for providing programmatic, governance and financial oversight to ensure that the Centre is managed effectively and efficiently. The Board is privileged to serve an institution whose mission and objectives are centred on improving people's lives through sound science and the highest level of professionalism, transparency and accountability in all its operations. The Centre has seen steady progress in its programmatic delivery, financial performance and risk management, and the Board is encouraged by this trend.

The year 2012 saw continuing global economic crises, especially in Europe, but notwithstanding this, many countries are continuing their commitment to overseas development. Ireland is a good example. The country has been in severe economic difficulties yet the amount budgeted for development assistance is stable and Ireland remains a loyal and generous donor to the World Agroforestry Centre.

In the development area, figures from the Food and Agriculture Organization of the United Nations showed that despite recent rises, global food commodity prices dropped in 2012. On average, global food prices were 7% lower in 2012 compared to 2011. However, the outlook for 2013 is uncertain as drought remains a threat in many developing countries.

Centre highlights

Agroforestry, especially as an element in climate-smart agriculture and in landscapes, is being recognized by global research, development and donor communities as an established discipline that can make significant contributions to food security, income, natural resource management and climate change adaptation and mitigation.

Agroforestry was better profiled internationally in 2012 than it has been at most points in its 34-year history. We are now at the heart of the movement to promote climate-smart agriculture, putting us in a very strong position to pursue our scientific work in concert with widespread policy innovation in an increasing number of countries. At the same time, the Centre is being recognized by major donors and policymakers for its expertise and it is being included in high-level

negotiations and large initiatives. For example, the Final Report of the High-level Panel on Global Sustainability 'Resilient People, Resilient Planet: A Future Worth Choosing', proposed an Evergreen revolution that "increases productivity while reducing resources intensity and protects biodiversity." The Panel insisted that "an immediate push on sustainable agriculture would yield enormous social, economic and environmental dividends."

In terms of its scientific output, the Centre continues to perform well. In 2012, Centre scientists published over 120 peer-reviewed papers. The annual Science Week held in Nairobi in September used innovative web-based software to develop novel ideas for research at the Centre.

The Beating Famine conference, a joint initiative by World Vision and the World Agroforestry Centre was held in Nairobi and brought together leading thinkers in agriculture, climate change and the environment to review innovative ways of tackling Africa's apparently unending cycle of drought and food insecurity.

In June, a number of Centre staff attended the Rio+20 meeting in Brazil, taking part in a series of high-level events, with the message that sustainable intensification of agricultural production can be achieved through climate- and development-smart agriculture with trees.

Continuing our engagement with the United Nations, World Agroforestry Centre staff and partners hosted two events at the 11th Conference of the Parties to the Convention on Biological Diversity in Hyderabad, India. 'Tree Diversity Day' highlighted the importance of tree diversity to human well-being and environmental health, through their delivery of numerous life-supporting services and products. The Day attracted over 200 participants to listen to a series of panel discussions that featured strong audience participation. The official side event entitled 'What's cooking on farms?' saw 120 guests listen to talks on the use of trees for health, fuel and nutrition.

The profile of the World Agroforestry Centre was also raised at the 18th Session of the United Nations Framework Convention on Climate Change Conference of the Parties in Doha, Qatar, in December 2012. Participating in 12 official side events, Centre staff highlighted the contribution that trees and agroforestry can make

Board Chair's Statement (contd.)

to ameliorating the effects of climate change. At Forest Day 6, Centre staff organized a heavily attended Discussion Forum on 'Drivers of Deforestation: Exploring Regional Differences and New Patterns'. The event addressed the question of how drivers of deforestation vary across scales and continents. It also explored what generic designs of landscape approaches could best address complex interactions between multiple drivers as they manifest across continents, countries and landscapes.

Financial performance

From a financial point of view, the Centre remains in excellent health. Our reserves, when expressed in terms of operating days, are among the highest in CGIAR. The expenditure for 2012 increased by 26% to US\$53 million, up from \$42 million in 2011. Because of the vagaries of Consortium funding, a deficit was anticipated in 2012 of \$5 million, but through increased bilateral funding, and the cooperation of the staff with the efforts of the Financial Services Unit, this was reversed to a \$236,000 surplus. Significant progress has been made towards achieving full-costing of our services in 2012 and it is anticipated that this process will be completed in 2013. Full overhead recovery was achieved in 2012.

The Centre did not operate an overdraft with any of its bankers during the year. The short-term solvency (liquidity) as at 31 December 2012 was 195 days against a benchmark of 90-120 days set by the CGIAR. The long-term financial stability (adequacy of reserves) as at 31 December 2012 was 155 days against the CGIAR recommended minimum benchmark of 90 days.

CGIAR change management

By 2012, the Consortium office had settled down into a more fully functioning entity, with a new Chief Executive Officer, a clear Strategy and Results Framework placing strong emphasis on outcomes and impact, and robust management structures. The Centre remains involved in seven of the 15 CGIAR Research Programmes (CRPs), with major collaboration in two of them: CRP6, Forests, Trees and Agroforestry, and CRP7, Climate Change, Agriculture and Food Security.

The reorganization seems to be finding favour with donors, as the budget for 2012 topped \$650 million, \$860 million for 2013, with predictions that we will reach the \$1 billion mark in the near future.

The year ahead

2013 will be a time of new opportunities. Tony Simons is settling well into his new position of Director General and exerting a considerable influence on the direction of the Centre, of which the Board approves. He has led the very inclusive exercise of refreshing the Centre strategy, which has been operational since 1 March 2013. The Strategy, entitled 'Transforming Lives and Landscapes with Trees' will position the Centre to move rapidly into its role within the impact-based CRP system, while retaining its competitive advantage as a cutting-edge research organization. Three new strategic goals have been defined and six Science Domains developed with innovative programmes of research. The challenge now will be to engage our partners in that strategic work.

2013 will also see the major part of the preparations for the World Congress on Agroforestry, scheduled to take place in February 2014 in Delhi, India. The Indian Council of Agricultural Research and the World Agroforestry Centre, together with the Indian Society of Agroforestry and Global Initiatives, have already launched preparations for a ground-breaking event that will demand tremendous participation from all ICRAF staff.

Appreciation

I would like to congratulate Dr Zac Tchoundjeu and staff of the West and Central Africa Regional Office for winning the 2012 National Geographic/Warren Buffet Award for Leadership in African Conservation. Dr Pal Singh and ICRAF were recognized by the Sri Lankan government with a National Science Award for our role in saving smallholder coconut farmers from Waligama leaf wilt disease.

Finally, on behalf of the Board, I would like to compliment the Centre's staff for the continued quality of their work and congratulate them on another successful year. We also thank all the donors, partners, Centres and the Consortium staff and offices for their continued support to the World Agroforestry Centre.

Eric Tollens
Chair
Board of Trustees
World Agroforestry Centre
3 May 2013



BOARD STATEMENT ON RISK MANAGEMENT

The Board of Trustees and Management of the World Agroforestry Centre have reviewed the implementation of the risk management framework during 2012 and the Board is satisfied with the progress made.

The Board of Trustees has the responsibility of ensuring that an appropriate risk management process is in place to identify and manage current and emerging significant risks to the achievement of the Centre's business objectives, and to ensure alignment with CGIAR principles and guidelines as adopted by all CGIAR Centres. These risks include operational, financial and reputation risks that are inherent in the nature, *modus operandi* and locations of the Centre's activities. They are dynamic owing to the environment in which the Centre operates. There is potential for loss resulting from inadequate or failed internal processes or systems, human factors or external events. Risks include:

1. Misallocation of scientific efforts away from agreed priorities;
2. Loss of reputation due to lack of scientific excellence and integrity;
3. Business disruption and information system failure;
4. Liquidity problems;
5. Transaction processing failures;
6. Loss of assets, including information assets;
7. Failure to recruit, retain and effectively utilize qualified and experienced staff;
8. Failure in staff health and safety systems;
9. Failure by the Consortium to execute legal and fiduciary responsibilities;
10. Withdrawal or reduction of funding by donors due to the financial crisis;
11. Subsidization of the cost of projects funded from restricted grants and/or partial non-delivery of promised outputs due to inadequate costing of restricted projects;
12. The Lead Centre not complying with the terms of the agreement with the Consortium and/or not delivering on the agreed outputs can have a negative impact on ICRAF as a participating Centre; and
13. Non-prioritization of agroforestry in the CRPs due to lack of funding etc.

The Board has adopted a risk management policy that includes a framework by which the Centre's management identifies, evaluates and prioritizes risks and opportunities across the

organization; develops risk mitigation strategies which balance benefits with costs; monitors the implementation of these strategies; and periodically reports to the Board on results. This process draws upon risk assessments and analysis prepared by staff of the Centre's business unit, internal auditors, Centre-commissioned external reviewers and the external auditors. The risk assessments also incorporate the results of collaborative risk assessments with other CGIAR Centres, office system components, and other entities in relation to shared risks arising from jointly managed activities. The risk management framework seeks to draw upon best practices, as promoted in codes and standards promulgated in a number of CGIAR member countries. It is subject to ongoing review as part of the Centre's continuous improvement efforts.

Risk mitigation strategies include the implementation of systems of internal controls, which, by their nature, are designed to manage rather than eliminate risk. The Centre endeavours to manage risk by ensuring that the appropriate infrastructure, controls, systems and people are in place throughout the organization. Key practices employed in managing risks and opportunities include business environmental scans, clear policies and accountabilities, transaction approval frameworks, financial and management reporting, and the monitoring of metrics designed to highlight positive or negative performance of individuals and business processes across a broad range of key performance areas. The design and effectiveness of the risk management system and internal controls is subject to ongoing review by the Centre's internal audit service, which is independent of the business units, and which reports the results of its audits directly to the Director General and to the Board through its Finance and Audit Committee.

The Board also remains very alive to the impact of external events over which the Centre has no control other than to monitor and, as the occasion arises, to provide mitigation.

Eric Tollens

Chair

Board of Trustees

World Agroforestry Centre

3 May 2013



STATEMENT OF THE MANAGEMENT'S RESPONSIBILITIES

World Agroforestry Centre's management is pleased to present the financial statements for the year ended 31st December 2012 set out on pages 36 to 61. The financial statements comprise the statement of financial position at 31st December 2012, the statement of activities, the statement of changes in net assets and the statement of cash flows for the year then ended, and the notes to the financial statements which include a summary of significant accounting policies and other explanatory notes, in accordance with *CGIAR Accounting Policies and Procedures Manual – Financial Guidelines Series No. 2 (Revised February 2006 and supplemented by 2011 Advisory Note)*.

Management is responsible for the preparation and presentation of these financial statements on the basis of accounting described in Note 2 in accordance with the guidelines contained in the *CGIAR Accounting Policies and Procedures Manual – Financial Guidelines Series No. 2 (Revised February 2006 and supplemented by 2011 Advisory Note)*. This responsibility includes: determining that the basis of accounting described in Note 2 is an acceptable basis for preparing and presenting the financial statements in the circumstances; designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due

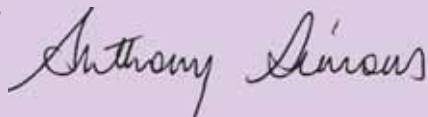
to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Management accepts responsibility for the preparation of the above mentioned financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with the *CGIAR Accounting Policies and Procedures Manual – Financial Guidelines Series No. 2 (Revised February 2006 and supplemented by 2011 Advisory Note)*. Management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Centre and of its operating results.

Management further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Management's assessment of funding, as per the indicative Programme of Work and Budget for 2013, indicates that the Centre will remain a going concern for at least the next 12 months from the date of this statement.

Tony Simons
Director General



Laksiri Abeysekera
Deputy Director General-Finance and
Corporate Services



REPORT OF THE INDEPENDENT AUDITOR TO THE BOARD OF TRUSTEES OF THE WORLD AGROFORESTRY CENTRE (ICRAF)

Report on the financial statements

We have audited the accompanying financial statements of the World Agroforestry Centre (the “Centre”) set out on pages 36 to 61. These financial statements comprise the statement of financial position at 31 December 2012, the statement of activities, statement of changes in net assets, a statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Trustees’ responsibility for the financial statements

The trustees are responsible for the preparation and fair presentation of these financial statements in accordance with the *Consultative Group on International Agricultural Research (CGIAR) Accounting Policies and Procedures Manual – Financial Guidelines Series No. 2 (Revised February 2006 and supplemented by 2011 Advisory Note)* and for such internal control, as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor’s responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control

relevant to the entity’s preparation of financial statements that give a true and a fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion the financial statements give a true and a fair view of the financial position of the World Agroforestry Centre as at 31 December 2012 and of its financial performance and its cashflows for the year then ended, in accordance with the *Consultative Group on International Agricultural Research (CGIAR) Accounting Policies and Procedures Manual – Financial Guidelines Series No. 2 (Revised February 2006 and supplemented by 2011 Advisory Note)*.

Basis of accounting and restriction on use

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describe the basis of preparation and measurement. The financial statements are prepared to assist trustees of the Centre to report to the Consortium Board and donors on the Centre’s financial performance and status. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Centre, the Consortium Board and its donors and should not be used by parties other than these.

PricewaterhouseCoopers
Certified Public Accountants of Kenya
Nairobi

10 May 2013

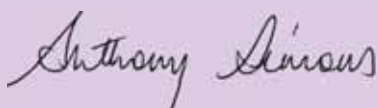
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2012 (In US Dollars '000')

	Note	2012	2011
ASSETS			
Current assets			
Cash and cash equivalent	5	19,800	20,873
Short term investments	6	5,197	13,450
Accounts receivables			
Donor	7	11,077	7,241
Employees	8	155	94
Other CGIAR Centres	9	223	297
Other	10	3,165	3,462
Inventories - net	11	96	84
Prepaid expenses	12	1,178	742
Total current assets		40,891	46,243
Non-current assets			
Property and equipment	13	5,653	5,350
Long term investments	14	14,624	3,020
Total non-current assets		20,277	8,370
TOTAL ASSETS		61,168	54,613
LIABILITIES AND NET ASSETS			
Current liabilities			
Accounts payable			
Donor	15	17,306	12,389
Employees	16	688	871
Other CGIAR Centres	17	380	436
Other	18	1,919	2,609
Accruals	19	8,307	6,292
Total current liabilities		28,600	22,597
Non-current liabilities			
Accounts payable			
Employees	20	5,579	5,263
Total non-current liabilities		5,579	5,263
TOTAL LIABILITIES		34,179	27,860
NET ASSETS			
Unrestricted			
Designated	21	16,658	16,847
Undesignated	21	10,331	9,906
		26,989	26,753
TOTAL LIABILITIES AND NET ASSETS		61,168	54,613

The financial statements on pages 36 to 61 were approved for issue by the management on 3 May 2013 and signed on its behalf by:

Tony Simons
Director General
3 May 2013



Laksiri Abeysekera
Deputy Director General- Finance and
Corporate Services
3 May 2013



STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2012 (In US Dollars '000')

	Note	2012						2011	
		Unrestricted	Restricted-CRPs			Restricted-Others			
Revenue, gains and other support			CGIAR Fund Windows 1 & 2	Bilateral	Total	Bilateral	Total	Total 2012	Total
Grant revenue	22	1,486	19,836	25,972	45,808	4,091	4,091	51,385	41,896
Other revenue and gains	23	1,713	-	-	-	-	-	1,713	1,196
Total revenue and gains		3,199	19,836	25,972	45,808	4,091	4,091	53,098	43,092
Expenses and losses									
Programme related expenses	24	3,630	19,635	25,035	44,670	-	-	48,300	37,182
General and administration expenses	25	5,554	201	937	1,138	-	-	6,692	4,119
CGIAR Gender and Diversity/ AWARD Programme	26	-	-	-	-	4,091	4,091	4,091	4,822
Subtotal expenses and losses		9,184	19,836	25,972	45,808	4,091	4,091	59,083	46,123
Overhead cost recovery	27	(6,221)	-	-	-	-	-	(6,221)	(4,232)
Total expenses and losses		2,963	19,836	25,972	45,808	4,091	4,091	52,862	41,891
Net Surplus		236	-	-	-	-	-	236	1,201
Expenses by natural classification									
Personnel cost		7,132	5,893	5,737	11,630	1,234	1,234	19,996	17,243
Supplies and services		7	9,342	11,207	20,549	1,737	1,737	22,293	16,039
Collaborators/partnerships		63	2,365	4,303	6,668	75	75	6,806	5,252
Operational travel		1,338	1,610	3,256	4,866	1,022	1,022	7,226	5,766
Depreciation		636	626	1,307	1,933	16	16	2,585	1,717
System Cost (CSP)		8	-	162	162	7	7	177	106
Sub-total		9,184	19,836	25,972	45,808	4,091	4,091	59,083	46,123
Overhead cost recovery		(6,221)	-	-	-	-	-	(6,221)	(4,232)
Total		2,963	19,836	25,972	45,808	4,091	4,091	52,862	41,891

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED 31 DECEMBER 2012 (In US Dollars '000')

	Note	Undesignated	Designated				Total
			Property and Equipment	Capital Replacements/ Acquisitions	Other Designated	Sub Total	
Balance as at 1 January 2011		9,613	5,429	4,239	6,271	15,939	25,552
Net changes in investment in property and equipment	21(a)	-	(79)	79	-	-	-
Surplus for the year		1,201	-	-	-	-	1,201
Appropriations							
Funding for strategic positions	21(c)	(908)	-	-	908	908	-
Balance as at 31 December 2011		9,906	5,350	4,318	7,179	16,847	26,753
Net changes in investment in property and equipment	21(a)	-	303	(303)	-	-	-
Surplus for the year		236	-	-	-	-	236
Transfer		189			(189)	(189)	-
Balance as at 31 December 2012		10,331	5,653	4,015	6,990	16,658	26,989

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2012 (In US Dollars '000')

	Notes	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES			
Change in net assets		236	1,201
Adjustment to reconcile change in net assets to net cash provided by/(used in) operating activities			
Depreciation	13	2,585	1,717
(Gain)/Loss on disposal of property and equipment	23	(21)	152
Decrease/(increase) in assets			
Short term investments		8,253	(3,082)
Accounts receivable		(3,526)	1,129
Inventories		(12)	4
Prepaid expenses		(436)	97
Increase/(decrease) in liabilities			
Accounts payable		3,988	819
Accruals		2,015	1,809
Net cash used in operating activities		13,082	3,846
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase)/decrease in long term investments	14	(11,604)	2,024
Acquisition of property and equipment	13	(2,897)	(1,812)
Net proceeds from disposal of property and equipment		30	22
Net cash used in investing activities		(14,471)	234
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase/(decrease) in long term liabilities			
Employees post employment benefits	20	316	(147)
Net cash from financing activities		316	(147)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(1,073)	3,933
At the beginning of the period		20,873	16,940
At the end of the period	5	19,800	20,873

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1. REPORTING ENTITY

The World Agroforestry Centre is an autonomous, not-for-profit research and development institution supported by over 50 different governments, private foundations, regional development banks, and the World Bank. The Centre is part of the alliance of the Consultative Group on International Agricultural Research (CGIAR) Centres.

The Centre was founded in 1978 as the International Council for Research in Agroforestry (ICRAF) to promote the exchange of information about agroforestry research in the tropics. With its headquarters in Nairobi, Kenya, the organization has 18 offices in Africa, ten in Asia and three in South America. In 1992, the Centre joined the CGIAR group, and since then has transformed itself into a world-class international agricultural research institution. In 2002, the organization acquired the brand name, the World Agroforestry Centre. However, the International Centre for Research in Agroforestry (ICRAF) remains the legal name.

In recent years, the World Agroforestry Centre has incorporated an explicit development agenda to its work to ensure broader adoption of agroforestry systems and practices and to be proactive in creating innovative development partnerships that leverage and extend the impact of our research.

2. BASIS OF PREPARATION AND MEASUREMENT

a. Basis of preparation

The financial statements have been prepared in accordance with the CGIAR financial guidelines contained in the Accounting Policies and Procedures Manual (Revised February 2006 and supplemented by 2011 Advisory Note). The CGIAR recognizes that in certain respects, the existing International Financial Reporting Standards (IFRSs) do not cover issues unique to not-for-profit organizations. Therefore, the CGIAR has developed the Accounting Policies and Procedures Manual (CGIAR Financial Guidelines 2, February 2006) which draws on other widely applied standards to provide guidance on these matters.

The preparation of financial statements in accordance with the CGIAR Financial Guidelines No. 2 (Revised February 2006 and supplemented by 2011 Advisory Note) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Centre's accounting policies. The areas involving a higher degree of judgement or complexity, or whose assumptions and estimates are significant to the financial statements, are disclosed in Note 4.

b. Basis of measurement

The measurement basis applied is the historical cost basis except where otherwise stated in the accounting policies below.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

a. Revenue recognition

Revenue is the gross inflow of economic benefits during the year arising in the course of the ordinary activities of the Centre where those inflows result in increases in net assets. The Centre recognizes revenue when:

- the inflows can be reliably measured;
- It is probable that future economic benefits will flow to the Centre; and
- when specific criteria have been met of the Centre's activities as described below.

Revenue is measured at fair value of the consideration received or receivable.

The major portion of the Centre's revenue is normally derived through the receipt of donor grants – either “Unrestricted” or “Restricted”.

Other revenue and gains are increases in net assets resulting from the Centre's peripheral or incidental transactions and other events and circumstances affecting the Centre, other than those that result from grants. These are categorized as unrestricted.

Notes to the Financial Statements (contd.)

Revenue is recognized as follows:

i) Grant revenue

Grants are recognized as revenues only when the conditions have been substantially met or the donor has explicitly waived the conditions.

Unrestricted grant revenue

Unrestricted grants are recognized as revenue upon unconditional transfer of cash or other assets by donors. Such revenue is recognized in full in the financial period specified in commitments made by donors.

Restricted grant revenue

Restricted grants are recognized as revenue when there is reasonable assurance that the conditions attached to them have been complied with, and that the grants will be received.

ii) Donations in kind

Donations in kind are recognized at the fair value of the goods or services received or in the absence of this, at the amount attributed to them by the donor.

iii) Other revenue and gains

Other revenue and gains are recognized in the period in which they are earned.

b) Foreign currency translations

i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Centre operates ('the functional currency'). These financial statements are presented in US dollars (US\$), which is the Centre's functional currency. All financial information presented in US dollars has been rounded to the nearest thousand.

ii) Transactions and balances

All foreign currency transactions are recorded, on initial recognition, in the Centre's functional currency by applying to the foreign currency amount the exchange rate between the US dollar and the foreign currency at the date of the transaction.

At each period end date:

- Foreign currency monetary items are reported using the closing rate,
- Non-monetary items denominated in foreign currency which are carried at historical cost are reported using the exchange rate at the date of the transaction, and
- Non-monetary items denominated in foreign currency which are carried at fair value are reported using the exchange rates that existed when the values were determined.

Exchange differences are recognized as revenue or expense in the statement of activities in the period in which they arise.

c. Cash and cash equivalents

Cash comprises cash on hand, project imprest and bank balances which can be added to or withdrawn without limitation and are immediately available for use in the current operations.

Cash equivalents are short-term, highly liquid investments that are both: i) readily convertible to known amounts of cash; and ii) so near their maturity date that they present insignificant risk of changes in value because of changes in interest rates. These include only investments with original maturities of three months or less.

Cash is valued at face value.

Cash and cash equivalents in currencies other than the US dollar are recorded at market rates, in effect at the time of transaction and restated to the equivalent US dollar amount at prevailing market rates as of the date of the Statement of Financial Position.

Notes to the Financial Statements (contd.)

d. Short term investments

These comprise investments that are (a) acquired with original maturity of more than three months but not exceeding one year, and (b) investments that are originally long term in nature but are currently due to mature within one year from the date of the Statement of Financial Position.

Investments are initially recorded at their acquisition cost. Interest relating to short-term investments is reported in the Statement of Activities as expense or revenue.

e. Accounts receivable

Receivables are generally defined as claims held against others for the future receipt of money, goods or services. Receivables include claims from donors, loans and advances to employees, advances to other Consortium of CGIAR Centres and claims against third parties for services rendered.

Accounts receivable from donors consist of claims from donors for grants pledged in accordance with the terms specified by the donor. It also pertains to claims from donors for expenses paid on behalf of projects in excess of cash received.

Recognition

- Unrestricted grants: receivables from unrestricted grants should be recognized in full in the period specified by the donor. Before an unrestricted grant can be recognized as revenue, sufficient verifiable evidence should exist documenting that a commitment was made by the donor and received by the Centre.
- Restricted grants: receivables from restricted grants will be recognized in accordance with the terms of the underlying contract.
- Receivables from employees are recognized as they arise and cancelled when payment is received.
- Advances to other Consortium of CGIAR Centres are recognized when the cash or other assets borrowed are delivered or when payment is made for a liability of another Centre.

- Other receivables are recognized upon the occurrence of event or transaction which gives the Centre a legal claim against others.

Valuation

- All receivable balances are valued at their net realizable value, calculated as the gross amount of receivable minus any allowances provided for doubtful accounts.
- Allowance for doubtful accounts are provided in an amount equal to the total receivables shown or reasonably estimated to be doubtful of collection. The amount of the allowance is based on past experiences, and on a continuing review of receivable aging reports and other relevant factors.
- Any receivable or portion of receivable adjudged to be uncollectible is written off. Write-offs of receivables are done via the allowance for doubtful accounts after all efforts to collect have been exhausted.

f. Inventories

Inventories are assets held in the form of materials or supplies to be consumed in the Centre's operations or in the rendering of services. They comprise materials and supplies not directly expended at the time of their purchase, such as scientific supplies, automotive parts, building materials, petroleum products, office and other general supplies.

Inventories are initially valued at cost. The cost of inventories applied to operations is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.

Inventories are written down to net realizable value on an item-by-item basis. The allowance for inventory obsolescence is deducted from the related asset. The amount of write-down of inventories to net realizable value and all losses of inventories is recognized as an expense in the period the write down or loss occurs.

Inventories held at the end of the financial period are stated at the lower of cost and net realizable value.

Notes to the Financial Statements (contd.)

g. Impairment

The carrying values of the Centre's assets are reviewed annually and adjusted for impairment losses when there is objective evidence that the asset carrying value is impaired. Impairment loss provisions are raised in respect of such assets.

h. Property and equipment

i) Recognition and measurement

Items of property and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Tangible assets with an estimated useful life beyond one year and having costs in excess of US\$ 1,500 or its equivalent are capitalized. Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment. When parts of an item of property and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal of an item of property and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognized net within "other income" in Statement of Activities.

ii) Property and equipment acquired from designated (restricted) funds

Property and equipment acquired from restricted funds are recorded as part of property and equipment. Such assets are depreciated at a rate of 100% and the depreciation expense charged directly to the appropriate restricted project.

Property and equipment previously owned by a restricted project is recognized in the Centre's books at fair or appraised values

upon termination of the project if it is expressly provided in the grant agreement that the ownership of item will be transferred to the Centre.

iii) Depreciation

Depreciation is recognised in the Statement of Activities on a straight-line basis over the estimated useful lives of each part of an item of property and equipment. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Centre will obtain ownership by the end of the lease term. Land is not depreciated.

Depreciation of acquired assets starts in the month the asset was placed in operation and continues until the asset has been fully depreciated or its use discontinued.

The estimated useful lives for the current and comparative financial years are as follows:

Buildings and laboratory benches	33 years
Motor vehicles	4 years
Computers and peripherals	4 years
Laboratory and scientific equipment	5 years
Office and other equipment	8 years
Furniture and fittings	8 years

In addition to charging annual depreciation expense, it is the Centre's policy to provide for the future renewal of fixed assets by way of an appropriation from unrestricted net assets.

iv) Leases

The Centre leases office space in India. The lease had an original life of 30 years. The Centre's policy is to depreciate the lease within 10 years which is the original planned life of the project being implemented in India.

Notes to the Financial Statements (contd.)

i) Long term investments

These comprise investments with a maturity of more than one year as of the date of the Statement of Financial Position.

Investments are initially recorded at their acquisition cost (including brokerage and other transaction costs) if they were purchased.

Investments in securities with readily determinable fair values and all investments in debt securities are measured at fair value as of the date of the Statement of Financial Position.

Interest, dividends, losses and gains relating to investments are reported in the Statement of Activities as gains or losses.

j) Accounts payable

These represent amounts due to donors, employees and others for support, services and or materials received prior to year-end but not paid for as of the date of the Statement of Financial Position.

Accounts payable to donors include grants received from donors for which conditions are not yet met and amounts payable to donors in respect of any unexpended funds received in advance for signed contracts.

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Measurement

- Current liabilities are carried at the amount to be paid.
- Long-term liabilities are shown at the present or discounted value of the future net cash outflows expected to be made to settle the liabilities in the normal course of operations

k) Accruals

Accruals represent liabilities to pay for goods and services that have been received, supplied or formally agreed with suppliers.

Accruals are recorded in the accounting records and reported in the financial statements of the periods to which they relate as the transactions or events occur.

l) Employee benefits

Employee benefits are all forms of consideration given by the Centre in exchange for the services rendered by all employees – whether internationally recruited staff (IRS) or nationally recruited staff (NRS). Employee benefits include:

- Short-term employee benefits (such as wages, salaries and paid leave) and non-monetary benefits (such as medical care, housing and cars) for current employees;
- Post employment benefits such as pensions, other retirement benefits, post employment medical care and insurance; and
- Termination benefits.

i) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus if the Centre has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii) Defined contribution pension scheme

The Centre operates a defined contribution pension scheme for all its regular employees. The scheme is administered by an insurance company and is funded by contributions from the World Agroforestry Centre and its employees. Contributions of the Centre to the pension scheme are charged to operating expenses in the year to which they relate.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

iii) Other post employment benefits

Full provision is made for gratuity payable to employees at the end of their contracts. This provision is based on basic salary times the number of years worked up to a maximum of six years of service. Provisions are also made in respect of outstanding leave days accruing to staff and staff repatriation costs.

Notes to the Financial Statements (contd.)

iv) Termination benefits

Termination benefits are recognised as an expense when the Centre is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Centre has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably.

m) Provisions liabilities

A provision is recognised if, as a result of a past event, the Centre has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability.

n) Income tax

The Government of Kenya has exempted the Centre from all local taxes including customs duty on goods and services received by the Centre. Consequently, the Centre does not account for tax in its financial statements.

o) Overheads cost recovery

Overhead costs recovery represents the overhead costs recovered from restricted projects based on the rates agreed and as stated in each project agreement with donors. Cost ratios are computed on the basis of provisions of CGIAR Financial Guidelines 5.

p) Net assets

Net assets are the residual interest in the Centre's assets after liabilities are deducted. The overall change in net assets represents the total gains and losses generated by the Centre's activities during the period as determined by the particular

measurement principles adopted and disclosed in the financial statements.

Net assets are classified as either undesignated or designated.

- i. Undesignated: that part of net assets that are not designated by the Centre's management for specific purposes.
- ii. Designated:
 - a. Use of assets has been designated by the Centre management for specific purposes such as reserve for replacement of property and equipment and net investment in property and equipment. Designation is made on an annual basis based on Board of Trustees' resolution.
 - b. The Board of Trustees may also designate net assets to mitigate or counter unforeseen eventualities, funding reductions and currency risks that pose serious risks for business continuity.

q) Comparative information

Where necessary, comparative figures have been restated to conform to changes in presentation in the current year.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Although management believes the estimates and assumptions used in preparation of these financial statements were appropriate in the circumstances, actual results could differ from those estimates and assumptions. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. The critical areas of accounting estimates

*Notes to the Financial Statements (contd.)***4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (contd.)**

and judgements in relation to the preparation of these financial statements are as set out below:

i. Critical judgements in applying accounting policies

In the process of applying a CGIAR financial guidelines, management has made judgement in determining:

- the classification of financial assets and liabilities
- whether financial and non-financial assets are impaired.

ii. Key sources of estimation uncertainty

Impairment of assets

At each reporting date, the organization reviews the carrying amount of its assets to determine whether there is any indication

that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment.

Property and equipment

Critical estimates are made in determining the useful lives and residual values to property, plant and equipment based on the intended use of the assets and the economic lives of those assets. Subsequent changes in circumstances or prospective utilization of the assets concerned could result in the actual useful lives or residual values differing from initial estimates.

Staff separation costs

At each reporting date, the Centre provides for the estimated staff separation costs which comprise gratuity and repatriation. Gratuity is based on the number of years worked for the Centre and related basic salary. Repatriation is based on the prevailing air ticket rates.

Notes to the Financial Statements (contd.)

	2012 USD'000	2011 USD'000
5. CASH AND CASH EQUIVALENTS		
Cash at hand	3,763	49
Bank balances	12,976	15,765
Short term deposits (Acquired with original maturities of 3 months or less)	3,061	5,059
	19,800	20,873
6. SHORT TERM INVESTMENTS		
This account comprises:		
Investment with original maturity of more than 3 months but less than one year		
Long term investments due to mature within one year	5,197	13,450
7. ACCOUNTS RECEIVABLE - DONORS		
Unrestricted	41	414
Restricted	11,319	7,193
	11,360	7,607
Less allowance for doubtful accounts	(283)	(366)
	11,077	7,241
8. ACCOUNTS RECEIVABLE - EMPLOYEES		
Advances to staff	155	94
9. ACCOUNTS RECEIVABLE - OTHER CGIAR CENTRES		
IPGRI / Bioversity International	45	27
ICRISAT- International Crop Research Institute for The Semi-Arid Tropics	56	49
ILRI- International Livestock Research Institute	103	48
TSBF-Tropical Soil Biology and Fertility Centre	4	
CIMMYT-International Maize and Wheat Improvement Center	11	169
CIFOR-Center for International Forestry Research	4	4
	223	297
10. ACCOUNTS RECEIVABLE - OTHERS		
Associated organizations (partners and collaborators)	3,064	3,342
Deposits	68	88
Others	55	54
	3,187	3,484
Less allowance for doubtful accounts	(22)	(22)
	3,165	3,462
11. INVENTORIES- NET		
Stationery and office supplies	80	75
Spare parts	8	5
Others	9	5
	97	85
Less allowance for obsolescence	(1)	(1)
	96	84
12. PREPAID EXPENSES		
Advances to suppliers	1,102	669
Staff rent	76	73
	1,178	742

Notes to the Financial Statements (contd.)

13. PROPERTY AND EQUIPMENT - NET

2012 - USD '000					
	Balance January 1	Work in Progress	Additions	Disposal	Balance December 31
Cost					
Physical facilities	7,485	287	-	(1)	7,771
Infrastructure & leasehold	463	-	-	-	463
Furnishing & equipment	11,943	385	2,225	(2,523)	12,030
Total cost	19,891	672	2,225	(2,524)	20,264
Accumulated Depreciation					
Physical facilities	(3,814)	-	(224)	1	(4,037)
Infrastructure & leasehold	(263)	-	(27)	-	(290)
Furnishing & equipment	(10,464)	-	(2,334)	2,514	(10,284)
Total depreciation	(14,541)	-	(2,585)	2,515	(14,611)
Net Book Value					
Physical facilities	3,671	287	(224)	-	3,734
Infrastructure & leasehold	200	-	(27)	-	173
Furnishing & equipment	1,479	385	(109)	(9)	1,746
Total net book value	5,350	672	(360)	(9)	5,653
2011 - USD'000					
	Balance January 1	Work in Progress	Additions	Disposal	Balance December 31
Cost					
Physical facilities	8,125	78	65	(783)	7,485
Infrastructure & leasehold	474	-	-	(11)	463
Furnishing & equipment	15,367	-	1,669	(5,093)	11,943
Total cost	23,966	78	1,734	(5,887)	19,891
Accumulated Depreciation					
Physical facilities	(4,377)	-	(220)	783	(3,814)
Infrastructure & leasehold	(247)	-	(27)	11	(263)
Furnishing & equipment	(13,912)	-	(1,470)	4,918	(10,464)
Total depreciation	(18,536)	-	(1,717)	5,712	(14,541)
Net Book Value					
Physical facilities	3,748	78	(155)	-	3,671
Infrastructure & leasehold	227	-	(27)	-	200
Furnishing & equipment	1,455	-	199	(175)	1,479
Total net book value	5,430	78	17	(175)	5,350

Notes to the Financial Statements (contd.)

14. LONG TERM INVESTMENTS

This account consist of:

Bonds

2012 USD '000	2011 USD '000
14,624	3,020

The investment portfolio is managed by HSBC Private Bank Suisse and Vestra Wealth LLP UK. Interest earned on investments during the year is recognised as other revenue and gains in the Statement of Activities.

15. ACCOUNTS PAYABLE - DONORS

Unrestricted (Funds received in advance from unrestricted grants)
Restricted (Funds received in advance from restricted grants)

2012 USD '000	2011 USD '000
4	571
17,302	11,818
17,306	12,389

16. ACCOUNTS PAYABLE - EMPLOYEES

Accrued leave provision
Others

2012 USD '000	2011 USD '000
381	403
307	468
688	871

17. ACCOUNTS PAYABLE - OTHER CGIAR CENTRES

ILRI- International Livestock Research Institute
TSBF- Tropical Soil Biology and Fertility
IRD- Institute for Research in Development
Consortium of International Agricultural Research Centers

2012 USD '000	2011 USD '000
186	164
-	57
-	85
194	130
380	436

18. ACCOUNTS PAYABLE - OTHER

Associated organizations (partners and collaborators)
Trade creditors
Others

2012 USD '000	2011 USD '000
785	1,152
718	685
416	772
1,919	2,609

19. ACCRUALS

Project expenses
Supplies and services

2012 USD '000	2011 USD '000
3,829	2,318
4,478	3,974
8,307	6,292

20. ACCOUNTS PAYABLE - EMPLOYEES (POST EMPLOYMENT BENEFITS)

Balance at beginning of the year
Provisions during the year
Disbursements during the year

2012 USD '000	2011 USD '000
5,263	5,410
1,047	559
(731)	(706)
5,579	5,263

Balance at end of the year made up of:

Gratuity
Repatriation

2012 USD '000	2011 USD '000
4,085	3,978
1,494	1,285
5,579	5,263

Notes to the Financial Statements (contd.)

21. NET ASSETS

The level of net assets recommended by the CGIAR is 75-90 days of operating expenses excluding depreciation. As at 31st December 2012, the Centre's net assets represented 155 days (2011 – 194 days) of the operating expenses excluding depreciation.

Net assets include both the designated and undesignated portions.

Undesignated

The balance in the undesignated portion as at 31 December 2012 is US\$ 10.331 million (2011 - US\$ 9.906 million), which is presented as unrestricted (undesignated) net assets. The surplus for the year of US\$ 0.236 million (2011 - US\$ 1.201 million), represents the total gains generated by the Centre during the year.

Designated

a) Net investment in property and equipment

A portion of unrestricted net assets has been appropriated by the Board of Trustees to reflect net investment in property and equipment.

The balance of US\$ 5.653 million (2011: USD 5.350 million) as at 31 December 2012 comprises the balance brought forward from 2011

and the current year's net increase in fixed assets of US\$ 303,000 (2011: Decrease of US\$ 79,000).

b) Reserve for acquisition and replacement of property and equipment

Each financial year, the Centre appropriates from the unrestricted net assets an amount equal to the movement in the net book value of the property and equipment and any other specific allocation into a reserve designated to meet the acquisition and replacement costs for property and equipment items.

The balance of US\$ 4.015 million (2011 - US\$ 4.318 million) as at 31 December 2012 represents unspent funding available for use by the Centre in future years for acquisition and replacement of property and equipment.

c) Other designations

In 2008, the Centre appropriated US\$ 2.5 million from undesignated net assets to cater for any future funding shortfalls and adverse foreign currency effects, which could pose a risk to the Centre's continuity. An additional appropriation of US\$ 0.908 million was made from the 2011 operating surplus to cater for funding for strategic positions. In 2012, an adjustment of US\$0.198 million was made to reflect the current value of contingencies.

Notes to the Financial Statements (contd.)

22. GRANT REVENUE

	Donor Receivables 1/01/2012	Donor Payables 1/01/2012	Receipts in 2012	Donor Receivables 31/12/2012	Adjustments in 2012	Donor Payables 31/12/2012	Revenue for 2012	Revenue for 2011
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Unrestricted	(414)	571	1,807	41	(515)	(4)	1,486	5,721
Restricted	(7,193)	11,818	51,257	11,319	-	(17,302)	49,899	26,691
	(7,607)	12,389	53,064	11,360	(515)	(17,306)	51,385	32,412

In 2011, there was a significant reduction in the amount of unrestricted funds from donors to the CGIAR Centres. This was attributed to the donors channelling most of the unrestricted funding through the CGIAR Research Programmes (CRPs). Funds received through the CRPs are treated as restricted revenue. In future, it is envisaged that trend will continue and unrestricted funding to the Centres will reduce significantly.

In 2012, World Agroforestry Centre participated in the following CRPs:

- CGIAR Research Programme 1.1: Integrated Agricultural Production Systems for Improved Food Security and Livelihoods in Dry Areas
- CGIAR Research Programme 1.2: Integrated Systems for the Humid Tropics

- CGIAR Research Programme 2: Policies, Institutions and Markets
- CGIAR Research Programme 4: Agriculture for Nutrition and Health
- CGIAR Research Programme 5: Water, Land and Ecosystems
- CGIAR Research Programme 6: Forests, Trees and Agroforestry
- CGIAR Research Programme 7: Climate Change, Agriculture and Food Security

Exhibit 1 (b) and Exhibit 5 detail the manner in which funds for above CRPs have been utilized.

Notes to the Financial Statements (contd.)

23. OTHER REVENUE AND GAINS

	2012 USD'000	2011 USD'000
Sale of farm produce	3	9
Investment income	468	(78)
Exchange gain/(loss)	88	(655)
Consultancy fees	(13)	25
Administration fees*	720	1,560
Office space charges*	168	269
Equipment rental	-	2
Gain/(loss) on sale of equipment	21	(152)
Miscellaneous income	258	216
	1,713	1,196

* Income from hosting other CGIAR centres and like-minded organizations in Nairobi campus

24. PROGRAMME-RELATED EXPENSES

Programme-related expenses

Programme-related expenses are expenses incurred by main research, research support, training, and information services as described below.

Research Programmes

Cover expenses on research for development in Africa, Asia and Latin America.

Research Support Programmes

Include genetic resource and biometrics units, farm and aircraft operations, plant growth facilities, postharvest engineering, analytical laboratory, and research management.

Training

Costs include training offices, fellowships, workshops, seminars, allowances to trainees and training-related travel.

Information Services

Cover the costs of publication of annual reports and technical publications, translation and printing of various public information activities, and library service.

Notes to the Financial Statements (contd.)

Program-related expenses incurred as of 31 December were as follows:

	2012	2011
	USD'000	USD'000
Programme-related expenses	48,300	37,182

25. MANAGEMENT AND GENERAL EXPENSES

Management and general expenses consist of:

Corporate Governance

Covers the costs of board of trustees, director general's office, administration, internal audit, finance, human resources, personnel, and purchasing departments.

General Operations

Include expenses on physical plant services, utilities, communications, security and general services.

Management and general expenses incurred as of 31 December were as follows:

	2012	2011
	USD'000	USD'000
Management and general expenses	6,692	4,119

26. CGIAR GENDER AND DIVERSITY/AWARD PROGRAMME

The purpose of the Gender and Diversity Programme is to help the CGIAR Centres leverage their rich staff diversity to increase research and management excellence. The programme promotes such activities as diversity-positive recruitment, international teamwork, cross-cultural communications and advancement for women. It also provides services and resources to those Centres focused on supporting an organizational culture of inclusion, dignity, well-being and opportunity, in both policy and practice. The G&D programme came to an end in 2012.

	2012	2011
	USD'000	USD'000
Personnel costs	1,234	1,304
Professional services and supplies	1,737	1,822
Operational travel	1,022	1,142
Partnerships/small grants	75	444
Depreciation	16	110
System Cost (CSP)	7	-
	4,091	4,822

Notes to the Financial Statements (contd.)

27. OVERHEAD COST RECOVERY

Overhead cost recovery represents the portion of project restricted income allocated by donors through grant agreements to support general institutional overhead costs.

	2012 USD'000	2011 USD'000
From restricted grants	6,221	4,232

28. OTHER SUPPORT: Scientists-in-Kind

France (CTFT and CIRAD) and Belgium (VVOB) International seconded scientific personnel to the Centre during the year. Their cost was borne by the donors, as shown below, whilst World Agroforestry Centre provided the necessary support services. This support is not reported in the Statement of Activities.

	2012 USD'000	2011 USD'000
Belgium	-	19
France	97	83

29. PERSONNEL COST

The following items are included within staff costs:

	2012 USD'000	2011 USD'000
Salaries	12,453	11,011
Social security costs	180	216
Pension costs - defined contribution plans	1,542	1,350
Other personnel costs	5,821	4,666
	19,996	17,243

The number of persons employed by World Agroforestry Centre at the end of 2012 was 452 (2011: 392).

Notes to the Financial Statements (contd.)

30. RELATED PARTY TRANSACTIONS

Key management personnel remuneration

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

	2012	2011
	USD'000	USD'000
Salaries and other short term benefits	1,200	941
Post employment benefits	103	94
	1,303	1,035

31. CONTINGENT LIABILITIES

There are no contingent liabilities at 31 December 2012 and 31 December 2011.

Notes to the Financial Statements (contd.)

32. RISK MANAGEMENT

a) Operational risk management

The Centre has a formal risk management policy approved by the Board of Trustees. This policy includes a framework by which the Centre's management: identifies, evaluates and prioritizes risks and opportunities across the Centre; develops risk mitigation strategies which balance benefits with costs; and monitors implementation of these strategies. Annually, the Finance and Audit Committee of the Board of Trustees reviews the risk profile of the Centre and risk mitigation measures introduced by the Centre. The Board Chair issues a statement on risk management that identifies key areas of risk and processes in place to identify and mitigate risks. The management of the Centre is responsible for implementing the risk management framework. Additional risk management measures are set out in the table below.

Operational risk management matrix

Risk	Risk management policies/process	Internal Audit
Strategic planning risk and going concern risk	<ul style="list-style-type: none"> a. In meeting the objectives of the strategic plan, the Centre prepares rolling three year outlooks to implement its research agenda. The outlooks are reviewed and amended in the context of current developments, priorities and strategies, the Centre's future requirements and opportunities. The Centre also prepares an annual Programme of Work and Budget (POWB) which is linked to the outlooks. b. The Executive Committee of the Board meets twice each year to review the Centre's operations. Management uses annual work plans, buffer reports and donor intelligence to manage operational risks facing the Centre. c. Periodic external reviews: the Centre is subject to External Panel Reviews and Centre-commissioned External Reviews to ensure it maintains strategic objectives and addresses any misalignments. d. Management, on an annual basis, assesses the Centre's funding, as per the indicative Programme of Work and Budget, to determine the future of the Centre as a going concern. 	<p>The Centre has an in-house audit function that supports management in identifying and evaluating the Centre's risks. Internal Audit provides assurance services by reviewing business units within the Centre at appropriate intervals. These audits determine whether the functions of planning, organizing, directing, and controlling are efficiently and effectively carried out according to management instructions, policies, and procedures, and in a manner consistent with the Centre objectives.</p>
Fundraising risk	The Centre has a Resource Mobilization Committee that oversees fundraising initiatives and activities. The Centre also exercises prudent financial planning by setting aside and maintaining adequate reserves to cover any unforeseen funding shortfalls.	
Managing donor reporting and compliance	The Centre maintains a Grants Management Information System that keeps track of donor reporting requirements and facilitates compliance with the same.	
Compliance and legal risks	The Centre has a Protocol Office which collates information on legal matters in all countries where the Centre operates. This information is submitted to senior management for action. Significant exposures are reported regularly to the Board of Trustees.	
Fraud risk	The Centre has put internal controls in place for its day-to-day operations to mitigate the risk of fraud. The Centre has a fraud prevention, monitoring and response policy.	
Disaster and recovery, and business continuity risk	The Centre has a Business Continuity Plan which outlines measures to ensure continuity of the Centre's operations in the event of unforeseen disasters and circumstances.	

Notes to the Financial Statements (contd.)

32. RISK MANAGEMENT (Continued)

b) Financial risk management

The Centre is exposed to the following financial risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk.

The Centre's risk management objectives, policies and processes for measuring and managing its key financial risks are detailed below.

i) Credit risk

Credit risk is the risk of financial loss to the Centre if a counterparty to a financial instrument fails to meet its contractual obligations, and arises from cash and cash equivalents and accounts receivables. The Centre's maximum exposure to credit risk as at 31st December 2012 is presented in the Statement of Financial Position.

The table below analyses the credit risk position of the Centre's receivables, cash and cash equivalent and short-term deposits.

	Fully performing US\$'000	Past due US\$'000	Impaired US\$'000
31 December 2012			
Accounts receivable - Donor	11,077	-	283
Accounts receivable - Employees	155	-	-
Accounts receivable - Other CGIAR Centres	223	-	-
Accounts receivable - Others	3,165	-	22
Cash and cash equivalents	19,800	-	-
Short term investments	5,197	-	-
	39,617	-	305
31 December 2011			
Accounts receivable - Donor	7,241	-	366
Accounts receivable - Employees	94	-	-
Accounts receivable - Other CGIAR Centres	297	-	-
Accounts receivable - Others	3,462	-	22
Cash and cash equivalents	20,873	-	-
Short term investments	13,450	-	-
	45,417	-	388

Cash and cash equivalents

Cash and cash equivalents are held with reputable financial institutions. The Centre's formal investment policy stipulates that protection of capital in real terms over the investment horizon is paramount while allowing for very moderate short term volatility to achieve the return objective.

Accounts receivables

- Review of aging reports are carried out monthly and provisions for doubtful amounts made for any potentially irrecoverable amounts.
- The Centre does not incur expenditure on restricted donor grants before funding contracts are signed.
- Advances to partner and hosted organizations are subject to the Centre's internal requirements to limit losses arising from funds advanced by the Centre.

Notes to the Financial Statements (contd.)

32. RISK MANAGEMENT (contd.)

ii) Liquidity risk

Liquidity risk is the risk that the Centre will not be able to meet its financial obligations as they fall due. The Centre has a Treasury Unit responsible for managing payment commitments. The Unit submits to management weekly cash flow forecasting reports showing expected cash inflows and outflows.

The table below analyses the liquidity position of the Centre's financial assets and liabilities.

LIQUIDITY RISK	31 December 2012				
	Due on Demand US\$'000	Due within 3 months US\$'000	Due between 3-12 months US\$'000	Due between 1-5 years US\$'000	Total US\$'000
31 December 2012:					
Accounts receivable					
Cash and cash equivalents	19,800	-	-	-	19,800
Short term investments	-	5,197	-	-	5,197
Donor	68	9,924	1,085	-	11,077
Employees	155	-	-	-	155
Other CGIAR Centres	223	-	-	-	223
Other	3,165	-	-	-	3,165
Long term investments	-	-	-	14,624	14,624
At 31 December 2012	23,411	15,121	1,085	14,624	54,241
Accounts payable					
Donor	245	9,864	7,197	-	17,306
Employees - non current	-	-	-	5,579	5,579
Employees - current	688	-	-	-	688
Other CGIAR Centres	380	-	-	-	380
Other	1,919	-	-	-	1,919
Accruals	-	-	8,307	-	8,307
At 31 December 2012	3,232	9,864	15,504	5,579	34,179
Net Liquidity Gap - 2012	20,179	5,257	(14,419)	9,045	20,062

Notes to the Financial Statements (contd.)

LIQUIDITY RISK	31 December 2011				
	Due on Demand US\$'000	Due within 3 months US\$'000	Due between 3-12 months US\$'000	Due between 1-5 years US\$'000	Total US\$'000
31 December 2011:					
Accounts receivable					
Cash and cash equivalents	20,873	-	-	-	20,873
Short term investments	-	13,450	-	-	13,450
Donor	391	6,477	373	-	7,241
Employees	94	-	-	-	94
Other CGIAR Centres	297	-	-	-	297
Other	3,462	-	-	-	3,462
Long term investments				3,020	3,020
At 31 December 2011	25,117	19,927	373	3,020	48,437
Accounts payable					
Donor	249	6,862	5,278	-	12,389
Employees - non current	-	-	-	5,263	5,263
Employees - current	871	-	-	-	871
Other CGIAR Centres	436	-	-	-	436
Other	2,609	-	-	-	2,609
Accruals	-	-	6,292	-	6,292
At 31 December 2011	4,165	6,862	11,570	5,263	27,860
Net Liquidity Gap - 2011	20,952	13,065	(11,197)	(2,243)	20,577

Notes to the Financial Statements (contd.)

32. RISK MANAGEMENT (contd.)

iii) Market risk

Market risk, the risk that changes in market prices, such as foreign exchange rates and interest rates, will affect the Centre's income or the value of its holdings of financial instruments. Where possible, the Centre matches the currency of payment with the currency received from donors, to mitigate the foreign exchange risks. Also, the Centre regularly assesses the impact of interest rate changes on its financial assets.

a) Currency risk analysis

The impact on surplus of a 10% appreciation or depreciation of the US dollar would be as follows:

	As at 31 December 2012			As at 31 December 2011		
	Currency carrying amount USD '000	10% Appreciation USD '000	10% Depreciation USD '000	Currency carrying amount USD '000	10% Appreciation USD '000	10% Depreciation USD '000
Income						
GBP	-	-	-	75	(8)	8
EURO	6,236	(624)	624	7,362	(736)	736
		(624)	624		(744)	744
Expenditure						
GBP	588	59	(59)	396	40	(40)
EURO	1,029	103	(103)	668	67	(67)
KES	10,465	1,047	(1,047)	8,458	846	(846)
CFA	1,140	114	(114)	1,855	185	(185)
IDR	1,828	183	(183)	1,707	171	(171)
		1,506	(1,506)		1,309	(1,309)
Total increase/ (decrease)		882	(882)		565	(565)
Effect on the surplus for the year		882	(882)		565	(565)

As at 31 December 2012, if the dollar had strengthened/weakened by 10% against the major operating currencies with all other variables held constant, there would have been an increase/decrease of US\$ 882,000 respectively in the surplus for the year.

Notes to the Financial Statements (contd.)

b) Interest rate risk analysis

Bond prices are subject to interest rate movements. A rise in interest rate will have a negative impact on the bond price, while a decrease would have a positive impact on the bond price.

c) Market value risk analysis

Changes in market prices will affect the value of the Centre's holdings of financial instruments. The Centre's strategy as outlined in its investment policy is preservation of capital. This strategy is implemented through investments in mutual funds and bonds.

The impact on surplus of a 10% appreciation or depreciation of the market value on investments would be as follows:

	As at 31 December 2012			As at 31 December 2011		
	Currency carrying amount USD '000	10% Appreciation USD '000	10% Depreciation USD '000	Currency carrying amount USD '000	10% Appreciation USD '000	10% Depreciation USD '000
Bonds						
Managed by HSBC	9,840	984	(984)	-	-	-
Managed by Vestra Wealth	4,784	478	(478)	-	-	-
Mutual funds						
Pimco Investment	-	-	-	2,848	285	(284.76)
HSBC MIF DIRECT GL P	-	-	-	4,226	423	(422.61)
BGF Investment	-	-	-	816	82	(81.65)
BNY MELLON Investment	-	-	-	1,899	190	(189.91)
VANGUARD GL BD INST	-	-	-	1,273	127	(127.30)
HSBC Global Liquidity Funds	-	-	-	1,214	121	(121.40)
Pictet Sicav - Pictet	-	-	-	1,154	115	(115.37)
		1,462	(1,462)		1,343	(1,343)
Total increase/(decrease)		1,462	(1,462)		1,343	(1,343)
Effect on the surplus for the year		1,462	(1,343)		1,343	(1,343)

As at 31 December 2012 if the market value of bonds had increased/decreased by 10%, there would have been an increase/decrease of US\$ 1,462,000 respectively in the surplus for the year.



SCHEDULE OF UNRESTRICTED GRANTS REVENUE

FOR THE YEAR ENDED 31 DECEMBER 2012 (In US Dollars '000')

Exhibit 1

2012								2011
Donor	Funds B/F		Received	Accounts Receivable	Refund/ Adjustment	Advance Payment	Grant Revenue	
Australia	-	-	-	-	-	-	-	519
Aid to Africa	-	-	-	-	-	-	-	1
Belgium	-	-	-	-	-	-	-	760
China	(20)	-	29	11	-	-	20	20
Finland	(320)	-	632	6	-	-	318	320
Germany	-	-	379	-	-	-	379	348
Ireland	-	-	606	-	-	-	606	830
Netherlands	(52)	-	-	-	52	-	-	-
Philippines	(2)	-	7	4	-	-	9	12
South Africa	(20)	-	-	20	-	-	-	-
The Consortium of International Agricultural Research Centers	-	571	154	-	(567)	(4)	154	2,912
	(414)	571	1,807	41	(515)	(4)	1,486	5,721

SCHEDULE OF RESTRICTED GRANT REVENUE

FOR THE YEAR ENDED 31 DECEMBER 2012 (In US Dollars '000')

Exhibit 1a

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
Australian Centre for International Agricultural Research									
	ACAR-1008	Farming systems and food security in Africa: Priorities for Science and Policy under Rapid Global Change	4-Jan-12	31-Mar-13	AUD	320,324	-	240,002	240,002
	ACAR-1014	Improving Sustainable Productivity in Farming Systems and Enhanced Livelihoods through Adoption of Evergreen Agriculture in Eastern Africa	1-Jun-12	31-May-16	AUD	5,501,917	-	351,965	351,965
	ACAR-951	Watershed Evaluation for Sustainable Use of Sloping Agricultural Land in the Southern Philippines	1-May-11	31-Oct-15	AUD	311,323	12,280	58,479	70,759
	ACAR-982	Agroforestry for Livelihoods of Smallholder Farmers in North-Western Vietnam	1-Nov-11	31-Oct-16	AUD	1,643,424	-	224,792	224,792
	ACAR-983	Identifying Research to Enhance Livelihoods and Food Security from Agroforestry and Community Forestry Systems in Nepal.	15-Feb-12	30-Sep-12	AUD	150,000	-	155,424	155,424
	ACAR-985	Scoping and Formulation of Climate Smart Evergreen Agriculture to Improve Food Security in East Africa	1-Jan-12	1-Mar-12	AUD	158,300	-	162,932	162,932
AGROFUTURO GLOBAL SL									
	AGGL-937	Committee for Sustainable Assessment	1-Dec-10	31-Mar-12	US\$	17,000	7,454	5,084	12,538
Alliance for a Green Revolution in Africa									
	AGRA-1004	African Women in Agricultural Research and Development (AWARD)	1-May-12	30-Apr-14	US\$	799,948	-	298,376	298,376
Agropolis Foundation									
	AGRF-950	Support the Implementation of the AWARD Communications for Francophone Expansion	14-Feb-11	31-Dec-12	US\$	100,000	5,235	4,744	9,979
Australian Aid									
	AUSD-842	LandCare approach to Foster Collective Action and Learning for Wide Scale Impact of Sustainable Land Management in Eastern Africa	15-Jun-09	30-Jun-12	US\$	390,000	359,622	30,377	389,999
Belgium									
	BELG-342	VVOB global support 2003-2012	1-Jan-03	31-Dec-12	EUR	424,474	421,779	5,000	426,779
	BELG-796	Increasing small-scale farmer benefits from agroforestry tree products in West and Central Africa- AFTP4A	1-Oct-08	31-Dec-12	EUR	3,249,000	3,095,706	1,283,633	4,369,050
	BELG-847	Community Agroforestry Tree Seed Banks (CATS Banks): Building Agroforestry Scaling up Platform for Diversifying Livelihoods Opportunities in Malawi and Mozambique	15-Dec-08	30-Jun-12	EUR	469,350	418,352	133,979	552,331
	BELG-850	AGROLOR- Improving access to and availability of quality agroforestry learning resources	1-Jul-09	30-Sep-12	EUR	120,000	119,637	1,665	121,302
	BELG-869	Funds Collaboration ICRAF - VVOB 2009 - 2010. Healthy Learning	1-Jan-08	31-Dec-12	EUR	92,650	74,924	16,905	91,829
Bill and Melinda Gates Foundation									
	BMGF-1022	African Women in Agricultural Research and Development (AWARD) II	1-Aug-12	27-Aug-17	US\$	13,996,740	-	329,766	329,766
	BMGF-745	AWARD Fellowship program to Fix the Leaky Pipeline of African Women Agricultural Scientists	1-Nov-07	31-Oct-12	US\$	13,886,796	12,185,115	1,426,051	13,611,166

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
BOTH ENDS (Environment and Development Service)									
	BOTH-917	Participatory Land Use Planning to Promote Sustainable Palm Oil Production in West Kalimantan	1-Sep-10	31-Mar-13	EUR	68,288	44,740	41,066	85,806
Brazilian Agricultural Research Corporation - EMBRAPA									
	BRZL-935	Fostering Knowledge Sharing for Integrated Natural Resource Management in Agricultural Landscapes of Southern Africa	1-Jan-11	31-Dec-13	US\$	67,412	2,054	43,942	45,996
Chinese Academy of Science									
	CASZ-779	Mountain Ecosystem Studies International Cooperative Project	1-Jan-08	31-Dec-12	CNY	150,000	19,445	646	20,091
CATIE									
	CATE-861	Prediccion y Evaluacion del Impacto del Cambio Climatico sobre los Sistemas Agroforestales	1-May-09	31-May-13	EUR	89,884	52,739	1,337	54,076
Cooperation of Common Fund for Commodities									
	CFCZ-846	Promoting Development of Economically Viable Rubber Smallholdings in West Africa	1-Jul-09	30-Jun-13	US\$	1,941,000	729,247	415,070	1,144,317
The Centre for International Forestry Research CIFOR									
	CFOR-1010	Adaptation of People to Climate Change in East Africa: Forest Ecosystem Services, Risk Reduction and Human Well-being	4-Jan-12	15-May-15	US\$	150,000	-	7,525	7,525
	CFOR-716	Improving Economic Outcomes for Smallholder Growing Tea In Indonesia	1-Jan-07	30-May-13	AUD	266,545	214,839	18,745	233,584
	CFOR-876	Chinese Trade and Investment in Africa: Assessing and Governing Trade-offs to National Economies, Local Livelihoods and Forest Ecosystems	1-Mar-10	28-Feb-13	EUR	124,326	76,499	42,077	118,576
	CFOR-889	CRP6 Partner Consultation Meeting	1-Aug-10	31-Aug-13	US\$	120,000	110,891	5,865	116,756
Centro Internacional de Agriculural Tropical, Colombia									
	CIAT-1039	Best Bets for Climate-Smart Agriculture: The Scientific Basis	1-Sep-12	30-Nov-12	US\$	50,000	-	49,899	49,899
	CIAT-816	Globally Integrated Africa Soil Information Service (AfSIS)	1-Nov-08	31-Oct-12	US\$	1,893,200	1,483,609	405,430	1,889,039
	CIAT-822	Amazon Initiative Ecoregional Program (AI-EP)	1-Jan-09	31-Dec-13	US\$	43,250	40,277	2,972	43,249
	CIAT-946	Amazon Initiative Ecoregional program (AI-EP)	27-May-11	30-Sep-13	US\$	45,000	44,964	(644)	44,320
Centre for International Cooperation									
	CICZ-928	Water harvesting technologies Revisited: Potentials for Innovations, Improvements and Upscaling in Sub-Saharan Africa	1-Jan-11	31-Dec-14	EUR	219,535	174,896	37,139	212,035
Canadian International Development Agency									
	CIDA-936	Agroforestry and Forestry in Sulawesi: Linking Knowledge with Action	24-Mar-11	31-Mar-16	CAD	9,008,000	401,469	1,292,813	1,694,282
Comart Foundation									
	CMTF-900	ICRAF/COMART FOUNDATION - WEST KENYA PROJECT	6-Sep-10	5-Sep-12	US\$	102,942	51,931	(1,061)	50,870
Governors of St. Francis Xavier University - COADY									
	CODY-1003	Asset-based Community-Driven Development (ABCD) meets Value Chain Approach (VCA)	1-Sep-11	31-Aug-14	US\$	273,131	-	82,175	82,175
Cornell University									
	CONL-654	Research and Field workd Expenses -Western Kenya	1-Apr-06	30-Nov-12	US\$	75,000	56,643	16,308	72,951

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
	CONL-914	NSF BREAD	1-Apr-10	31-Mar-13	US\$	186,577	106,059	78,760	184,819
	CONL-943	Research on Village-Scale Pyrolysis for Liquid Biofuels in Africa	1-Mar-11	28-Feb-15	US\$	728,591	80,576	173,148	253,724
Corporacion Colombiana de Investigacion Agropecuaria									
	CORP-964	To Review Agroforestry Research at Corpoica, within its National Context and Identify Priorities for Future Research Together.	1-Sep-11	31-Jan-12	US\$	77,300	48,067	29,203	77,270
CORAF/WECARD									
	COWE-987	An Integrated Cereal-Livestock-Tree System for Sustainable Land Use and Improved Livelihoods of Smallholder Farmers in the Sahel (CerLiveTrees)	1-Jun-11	31-May-14	US\$	279,543	-	96,164	91,024
Concern Worldwide									
	COWZ-979	Maximising Rural Communities' Livelihood Options through Engagement between Non-state actors, Government and the Private Sector in Burundi	5-Aug-11	31-Dec-12	EUR	102,979	-	128,755	128,755
CGIAR FUND Window 1 & 2									
	CRP11-1030	Agricultural systems in dry areas	1-Oct-12	31-Dec-12	US\$	704,000	-	704,000	704,000
	CRP12-1032	Integrated systems for the humid tropics	1-Oct-12	31-Dec-12	US\$	250,000	-	155,000	155,000
	CRP2-1028	Policies, Institutions and Markets	1-Jan-12	31-Dec-14	US\$	2,589,211	-	646,646	646,646
	CRP4-1018	Agriculture for Nutrition and Health	1-Jan-12	31-Dec-14	US\$	1,020,000	-	258,629	258,629
	CRP5-1016	Water, Land and Ecosystems (CRP)	1-Jan-12	31-Dec-14	US\$	1,490,000	-	1,490,000	1,490,000
	CRP6-978	Forests, Trees and Agroforestry: Livelihoods, Landscapes and Governance	1-Jul-11	30-Jun-14	US\$	29,050,000	4,603,025	10,924,183	15,543,460
	CRP7-970	CGIAR Research Program: Climate Change, Agriculture and Food Security	1-Jan-11	31-Dec-15	US\$	28,807,162	4,807,452	5,657,827	10,465,279
Commonwealth Scientific and Industrial Research Organization									
	CSRO-939	Yunnan Study	25-Oct-10	31-Jul-12	AUD	246,687	157,757	88,930	246,687
Technical Centre for Agricultural and Rural Co-operation									
	CTAN-977	SEAR-NET International Conference, November 13 To 18, 2011, Mpumalanga, South Africa	14-Nov-11	14-Apr-12	EUR	12,700	11,112	(1,314)	9,798
International Maize and Wheat Improvement Center									
	CYMT-941	Enhancing Total Farm Productivity in Smallholder Conservation Agriculture Based Systems in Eastern Africa	1-Jan-11	31-Dec-12	EUR	165,047	58,736	99,311	158,047
Department for International Development									
	DFID-1034	Review of Agriculture Environment Indicators and Metrics	3-Sep-12	31-Dec-12	GBP	78,805	-	23,785	23,785
	DFID-778	Protracted Relief Programme Phase 2 (PRP 2)	1-Jan-09	30-Jun-12	GBP	621,833	392,128	(131)	391,997
European Union									
	EURU-810	Accountability and Local Level Initiative to reduce Emission from Deforestation and degradation in Indonesia (ALLREDDI)	1-Jan-09	31-Jan-12	EUR	886,769	1,014,428	28,036	1,042,464
	EURU-975	Africa at a Meso-Scale: Adaptive and Integrated tools and Strategies for Natural Resources Management.	1-Mar-11	28-Feb-14	EUR	139,271	50,829	93,710	144,539
	EURU-981	Uptake of Climate Related Research Results through Knowledge Platforms with African Collaboration Partners - AfriCAN Climate	1-Oct-11	27-Oct-14	EUR	61,792	-	71,309	71,309

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
Food and Agriculture Organization of the United Nations									
	FAOZ-1037	Tree Crops Development in Africa and Asia to Benefit the Poor	30-Sep-12	31-Dec-14	US\$	1,320,021	-	39,912	39,912
	FAOZ-911	Project Design Document and Contribute to the drafting of a Carbon Accounting methodology to Support the Implementation of the Three Rivers Sustainable Grazing Project	30-Nov-10	31-Mar-13	US\$	44,000	44,000	(113)	43,887
	FAOZ-916	Regional Training Workshop to assist African Countries on Forest Genetic Resources - Report on the State of the World's Forest Genetic Resources (SOW-FGR)	10-Dec-10	7-Oct-12	US\$	150,000	107,054	12,946	120,000
	FAOZ-947	Linking Communities in SouthEast Asia to Forestry-Related Voluntary Carbon Markets	15-Apr-11	14-Apr-12	US\$	35,000	4,087	30,409	34,496
	FAOZ-959	Implementing the Mitigation of Climate Change in Agriculture project activities in Kenya and Nairobi	15-Aug-11	30-Sep-12	US\$	720,224	114,397	561,234	698,652
	FAOZ-971	Support of Long-term Monitoring Activities in Sub-Saharan Africa for the development of guidelines of Soil Health Management	1-Oct-11	30-Sep-12	US\$	79,620	11,922	66,887	78,809
Forum for Agricultural Research in Africa									
	FARA-717	Sustainable intensification of Crop-Livestock System and Markets Access promotion for smallholder farmers in LKPLS	6-Jan-07	30-Jun-12	US\$	129,282	61,730	47,552	109,282
Finland									
	FIND-1005	Improving Food Security in West and East Africa through Capacity Building in Research and Information Dissemination - Food Africa	1-Jan-12	31-Dec-15	EUR	1,492,100	-	356,361	356,361
	FIND-1024	Building Biocarbon and Rural Development in West Africa - BLODEV	9-Aug-12	8-Aug-16	EUR	10,000,000	-	180,863	180,863
	FIND-1029	JPO -Janni Manniko	15-Oct-12	14-Oct-14	EUR	457,747	-	100,861	100,861
	FIND-840	Associate Expert in Landscape Management for Conservation and Development - JPO	1-Aug-09	30-Jul-13	US\$	350,610	350,405	205	350,610
	FIND-878	Preparatory Phase of a Regional Programme for Responding to Climate Change Challenges and Opportunities in West and East Africa	29-Mar-10	31-Dec-13	EUR	49,834	54,030	7,252	61,282
	FIND-956	Implementation of the Regional Partnership to Promote Trade and Investment in Sub-Saharan Africa	2-Apr-11	1-Mar-13	EUR	1,200,000	589,587	55,968	645,555
Danish Centre for Forest, Landscape and Planning									
	FLDZ-785	Vegetation and Climate change in Eastern Africa	1-Apr-08	31-Jul-12	US\$	250,000	221,674	3,887	225,561
	FLDZ-872	Domestication of Jatropha curcas for oil production on smallholder farms in the Sudano-Sahelian region with focus on Mali, 2009-2013	1-Jan-09	31-Dec-13	DKK	624,729	61,530	21,179	82,709
Ford Foundation									
	FORD-958	Support for Applied Research on the Feasibility of Sustainable Bio fuels Production, for Oil Palm in West Kalimantan	1-Aug-11	30-Aug-13	US\$	147,212	-	76,059	76,059
Global Crop Diversity Trust									
	GCDT-1033	Genebank CRP	1-Oct-12	31-Dec-12	US\$	980,000	-	344,917	344,917

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
Global Food and Farming Futures									
	GFFF-875	Foresight Global Food and Farming Futures	1-Apr-10	30-Apr-13	US\$	90,200	74,019	15,997	90,016
Global Forum for Rural Advisory Services									
	GFRS-955	Logistic Support to GFRAS for the GFRAS Annual meeting, the International Conference (Innovations in Extension and Advisory Services) and the GFRAS Steering Committee Meeting, in Nairobi, November 2011	2-Apr-11	1-Mar-13	US\$	253,000	242,240	2,054	244,294
Deutsche Gesellschaft fur Technische Zusammenarbeit - GTZ									
	GTZG-817	Making the Mekong Connected (MMC): Development of carbon market and conservation financing mechanisms for multifunctional landscape bio-corridors in the Upper Mekong	1-Mar-09	28-Feb-12	EUR	1,198,000	837,246	712,801	1,550,047
	GTZG-965	Provide ACCI with Scenario of Climate Change & Variability & its Potential Effects on the Main Farming Activities	22-Aug-11	31-Oct-13	US\$	50,131	14,540	35,576	50,116
Heifer International									
	HFER-749	East Africa Dairy Development (EADD)	15-Dec-07	30-Jun-13	US\$	2,472,275	2,117,128	348,199	2,465,327
Harvard University									
	HVUN-780	Allocation of incentive contracts for environmental service provision in agricultural landscapes	1-Jun-08	31-Dec-13	US\$	42,274	27,500	14,774	42,274
World Bank									
	IBRD-774	Study on Hydrological Services in Sasumua Watershed	1-Aug-08	31-Dec-13	US\$	102,000	85,851	16,149	102,000
	IBRD-834	Capacity Building Program on the Opportunity Costs of Reducing Emissions from Deforestation and Land Use Change	1-Jun-09	31-Mar-13	US\$	420,538	346,972	73,566	420,538
	IBRD-856	Financing Implementation of 2009 Work Program	1-Sep-09	30-Aug-13	US\$	561,392	352,230	130	352,360
	IBRD-929	Tree-based Technologies for Landscape Restoration in Africa	18-Feb-11	30-Jun-13	US\$	30,000	25,145	4,855	30,000
International Center for Agricultural Research in the Dry Areas									
	ICAD-907	MP1.1 Dry Areas Planning Meeting	1-Jul-10	31-Dec-13	US\$	195,577	194,112	1,465	195,577
India Council for Agricultural Research									
	ICAR-851	Enabling Small Holders to Improve their Livelihoods and Benefit from Carbon Finance under the National Agricultural Innovation Project (NAIP)	1-Jun-09	30-Apr-13	INR	26,536,000	29,502	13,972	43,474
	ICAR-984	Enabling Small Holder Vulnerable Communities to Secure Sustainable Livelihoods under Changing Climate in India	27-Aug-11	26-Aug-14	INR	9,800,000	-	48,435	48,435
International Cooperation Center for Agricultural Education - Nagoya University									
	ICCA-891	Japan Capacity Building Program for African Agricultural Researchers	26-Sep-10	16-Oct-13	US\$	9,600	8,573	1,027	9,600
ICLARM									
	ICLM-953	From Ridge to Reef: An Ecosystem Based Approach to Biodiversity Conservation and Development in the Philippines	2-Apr-11	1-Mar-13	US\$	243,239	83,576	146,579	230,155
International Crop Research Institute for the Semi Arid Tropics									
	ICRI-1026	Africa Rising: Sustainable Intensification of Cereal-Based Farming Systems in the Sudano-Sahelian Zone	6-Jan-12	30-Sep-13	US\$	101,705	-	101,696	101,696

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
	ICRI-988	Developing Community-based Climate Smart Agriculture through Participatory Action Research in CCAFS Benchmark Sites in West Africa	1-Dec-11	31-Dec-13	US\$	571,791	-	398,716	385,027
International Development Research Centre									
	IDRC-819	Going to Scale: Enhancing the Adaptive Management Capacities for Sustainable Land Management in the Highlands of Eastern Africa	16-Mar-09	15-Mar-13	CAD	266,000	170,502	31,072	201,574
IDH									
	IDHZ-1031	IDH-MARS Cocoa Productivity and Quality Program (CPQP): Cocoa Development Center Platforms for Transfer of Cocoa Regeneration Technologies	1-Jul-12	30-Jun-15	EUR	1,080,000	-	344,385	344,385
International Fund for Agricultural Development									
	IFAD-1035	Tree Crops Development in Africa and Asia to Benefit the Poor	1-Sep-12	31-Dec-13	EUR	2,000,000	-	184,207	184,207
	IFAD-737	Programme for Pro-poor Rewards for Environmental Services in Africa	18-Apr-07	17-Apr-13	US\$	1,000,000	1,000,000	-	1,000,000
	IFAD-781	Programme to Support Smallholder Conservation Agriculture Promotion in Western and Central Africa	1-Jul-08	31-Dec-13	US\$	1,500,000	1,261,127	238,104	1,499,231
	IFAD-788	Rewards for, Use of and Shared Investment in Pro-poor Environmental Services Phase II(RUPES-II)	30-Sep-08	29-Sep-12	US\$	1,500,000	1,233,694	266,306	1,500,000
	IFAD-808	Promoting Rural Innovations through Participatory Tree Domestication in West and Central Africa	27-Nov-08	26-Nov-13	US\$	1,200,000	1,051,463	148,537	1,200,000
	IFAD-919	Parkland Trees and Livelihoods: Adapting to Climate Change in West African Sahel	6-Dec-10	31-Dec-13	US\$	1,500,000	366,974	332,290	696,450
	IFAD-921	Enabling Rural Transformation and Grass-roots Institution Building for Sustainable Land Management and Increased Incomes and Food Security	1-Dec-10	31-Dec-14	US\$	1,500,000	225,331	456,367	681,698
	IFAD-923	Scaling Up Conservation Agriculture with Trees for Improved Livelihoods and Environmental Resilience in Eastern and Southern Africa	10-Dec-10	31-Dec-12	EUR	2,000,000	841,283	704,463	1,545,746
IFAR Wilfried Thalwitz Scholarship									
	IFAR-957	IFAR Wilfried Thalwitz Scholarship	1-Jan-11	31-Dec-12	US\$	22,000	11,050	10,950	22,000
International Food Policy Research Institute									
	IFPR-1021	Low Emission Development Strategies	1-Jun-12	31-Dec-12	US\$	100,000	-	47,445	47,445
	IFPR-967	Research Activities on Enhancing the Agroforestry Component of the Economic Models	1-Jul-11	30-Jun-12	US\$	60,000	-	48,465	48,465
International Institute for Sustainable Development									
	IISD-1000	Building REDD Policy Capacity for Developing Country Negotiators and Stakeholders - Phase III	1-Oct-11	31-May-12	US\$	158,953	-	123,013	123,013
	IISD-903	Building REDD Capacity for Developing Country Negotiators and Land Managers - Phase II	1-Aug-10	31-May-13	US\$	301,814	259,066	42,748	301,814
International Institute of Tropical Agriculture									
	IITA-1012	Evidence-based Scaling-up of Evergreen Agriculture for Increasing Crop Productivity, Fodder Supply and Resilience of the Maize-mixed and Agropastoral Farming Systems in Tanzania and Malawi	7-May-12	30-Sep-12	US\$	172,000	-	150,780	150,780

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
International Livestock Research Institute									
	ILRI-1025	Sustainable Tree-Crop-Livestock Intensification as a Pillar for the Ethiopian Climate Resilient Green Economy Initiative	5-Jan-12	31-Oct-12	US\$	135,000	-	65,971	65,971
	ILRI-973	Livelihood Diversifying Potential of Livestock Based Carbon Sequestration Options in Pastoral and Agropastoral Systems in Africa	1-Apr-11	31-Mar-14	EUR	160,171	-	99,029	99,029
Government of India									
	INDA-980	Research grant	1-Jan-12	31-Dec-13	US\$	150,000	-	28,476	28,476
Indonesian Palm Oil Commission									
	IPOC-841	Research on the Study Accounting for Greenhouse gas Emissions	1-May-09	30-Apr-13	US\$	398,232	398,232	(17,036)	381,196
Ireland									
	IRLD-1007	Agroforestry Food Security Programme (AFSP) Phase II	4-Jan-12	31-Mar-15	EUR	2,000,000	-	462,172	458,432
	IRLD-720	Malawi Agroforestry Food Security Programme	1-Jan-07	31-Dec-13	EUR	5,417,475	5,412,810	4,664	5,417,474
	IRLD-795	Cooperation with Irish Universities and Research Institutes	1-Apr-08	31-Mar-13	EUR	150,000	85,823	15,169	100,992
International Water Management Institute									
	IWMI-913	CPWF Nile 2 Project in Ethiopia	1-Nov-10	31-Mar-14	US\$	199,801	152,705	32,584	185,289
Japan									
	JPAN-753	Bioenergy Provision within Agroforestry Systems in East Africa	1-Apr-07	31-Mar-13	US\$	584,294	368,862	172,432	541,294
Japan International Research Center For Agricultural Sciences									
	JRAS-742	Japan-CGIAR Fellowship Programme-2007-2011	30-Sep-06	31-Aug-13	US\$	20,225	19,450	775	20,225
Kenya									
	KENY-904	Agri-business Development with Irrigation Solutions for Sustainable Food Security, Economic Empowerment and Economic Growth	30-Sep-10	29-Sep-13	US\$	590,000	230,711	74,665	305,376
Universite LAVAL									
	LAUN-989	Accroître la Sécurité alimentaire en associant étroitement élevage, arbres et cultures par la pratique de l'agroforesterie au Mali	2-Feb-12	1-Dec-14	CAD	281,257	-	107,024	90,301
LEUSER NOEL									
	LIFZ-818	Leuser Nurseries of Excellence(NOEL) Program: Community Nurseries for land rehabilitation, livelihood enhancement and biodiversity conservation	13-Mar-09	31-Mar-13	US\$	169,831	157,197	(6,445)	150,752
Margaret A. Cargill Foundation									
	MACF-1036	Protecting Biodiversity through Improved Community Forest Management and Agroforestry	1-Sep-12	31-Aug-15	US\$	1,206,975	-	-	-
Mars Inc									
	MARS-619	Trees and Markets	1-Jan-06	31-Dec-13	US\$	182,583	134,566	48,017	182,583
	MARS-867	To Support the Development of Sustainable Cocoa Production in West Africa through Setting Baseline and Systems for Soil and Carbon Assessment	1-Nov-09	31-Dec-13	US\$	295,000	167,355	69,063	236,418
	MARS-894	MARS GLOBAL CHOCOLATE	6-Jan-10	31-Dec-13	US\$	366,500	366,359	141	366,500

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
McKnight Foundation									
	MCNT-1027	Agro-ecological Intensification of Sorghum and Pearl Millet-Based Production Systems in the Sahel Through Agroforestry: Linking Farmers' Knowledge to Process-Based Science	1-Jul-12	30-Jun-13	US\$	75,000	-	548	548
	MCNT-736	Climbing Beans Project	1-Jul-07	30-Jun-13	US\$	70,653	45,420	25,233	70,653
Macaulay Land Use Research Institute									
	MLRI-826	Development and Application of Methodologies For Reduced Emissions From Deforestation and Forest Degradation (DEFRA REDD)	29-Oct-08	30-May-13	GBP	81,886	107,460	25,498	132,958
	MLRI-857	Reducing Emissions from Deforestation and Degradation through Alternative Landuses in Rainforests of the Tropics (REDD-ALERT)	1-May-09	30-Apr-12	EUR	601,551	842,807	39,694	882,501
Republic of Maldives									
	MOFA-873	Scientific and Technical Cooperation in Research, Development and Training in Agro-forestry in the Maldives	1-Dec-09	30-Jun-13	US\$	145,000	74,712	2,472	77,184
Multidonor									
	MULT-1002	MULTIDONOR - ASB	1-Jan-12	31-Dec-12	US\$	15,000	-	12,240	12,240
	MULT-651	Trees and Markets	1-Jan-06	31-Dec-13	US\$	65,000	57,165	7,099	64,264
	MULT-748	GIS Multi-donor Funds	1-Dec-07	31-Dec-13	US\$	35,000	32,314	(13,268)	19,046
	MULT-799	GRP4 Multi-donor Funds	11-Jan-08	31-Dec-13	US\$	18,000	6,632	10,408	17,040
	MULT-827	World Agroforestry Congress - 2009	1-Jan-09	31-Dec-13	US\$	797,961	791,962	5,999	797,961
	MULT-897	Latin America Operations	1-Jan-10	31-Dec-13	US\$	80,000	10,635	43,336	53,971
	MULT-898	Tanzania Country Office Operations	1-Jun-06	31-Dec-13	US\$	45,000	18,755	15,847	34,602
	MULT-899	SEA Regional Office Operations	1-Dec-06	31-Dec-13	US\$	550,000	330,390	95,922	426,312
	MULT-974	Conduct Greenhouse Gas Fluxes in Agroforestry Systems of Western Kenya	1-Nov-11	31-May-12	US\$	78,400	26,271	24,615	50,886
	MULT-963	MARS CHOCOLATE	1-Jan-11	31-Dec-15	US\$	10,000,000	2,864,055	5,646,600	8,847,252
	MULT-994	Gender and Diversity Programme	1-Jul-99	31-Dec-13	US\$	9,000,000	8,225,473	296,238	8,521,711
Netherlands									
	NETH-365	Junior professional officer for associate data analyst - Kenya	1-Jan-03	31-Dec-13	US\$	244,602	191,316	46,126	237,442
Norwegian Agency for Development Cooperation									
	NORD-838	REALU Architecture: Reducing Emissions from all Land Uses	1-Jan-09	31-Dec-13	NOK	6,900,000	900,521	172,597	1,073,118
	NORD-886	Architecture of REALU: Reducing Emissions for All Land Use (Phase II)	1-Jan-10	31-Dec-13	NOK	28,372,500	1,558,440	1,397,940	2,956,353
Natural Resources Canada									
	NRCZ-1011	Restoring Karago Watershed through Participatory Innovative Agroforestry Technologies to Support Construction of a Model Forest and Improve the Livelihood of Communities in Gishwati, Rwanda	4-Jan-12	31-Dec-12	CAD	252,268	-	56,166	56,166
Natural Resources Institute									
	NRIZ-1017	ADAPPT Project	1-Jun-12	27-Oct-12	EUR	50,040	-	1,635	1,635
	NRIZ-730	SAPP Project - Caesalpinoid Woodlands of Southern Africa: Optimising the Use of Pesticidal Plants	1-Jan-07	31-Dec-13	EUR	93,872	94,690	26,572	121,262

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
National Smallholder Farmers' Association of Malawi									
	NSFM-906	Increasing Benefits to Smallholder Farmers From Improved Soil Fertility through Integration of Pigeon Peas, Groundnuts and Conservation Agriculture in Maize Production Systems of Malawi	1-Jan-10	31-Dec-12	US\$	105,734	49,979	55,755	105,734
Overseas Development Institute									
	ODIT-924	Bioenergy in Africa - Jatropha	21-Dec-10	15-Mar-13	US\$	15,106	13,892	1,214	15,106
Peru									
	PERU-930	Investigación agroforestal amazónica para usos de la tierra con alta provisión de servicios ambientales, bajas emisiones de gases y rentabilidad económica- (2011-2013)	1-Jan-11	31-Dec-13	US\$	90,000	51,177	35,346	86,523
Rwanda Agricultural Development Authority									
	RADA-865	Sustainable Land Management Project (Rwanda)	5-Nov-09	30-Apr-13	US\$	265,671	265,671	(57,143)	208,528
Rainwater Harvesting Implementation Network Foundation									
	RAIN-1009	Institutional Strengthening of Southern and Eastern Africa Rainwater Network - SEARNET Conference.	21-Feb-12	31-Dec-12	EUR	37,485	-	37,800	37,800
	RAIN-952	Mapping Interventions and Assessing Financing Mechanisms and Institutional Frameworks for Sustainable Promotion of Rainwater Harvesting	1-Jul-11	31-Dec-12	EUR	62,481	71,857	(40,961)	30,896
Rights and Resources Group									
	RRGZ-858	Analysis of Forest Program Impacts on Environment and Ecology	1-May-09	30-Apr-12	US\$	30,000	29,215	572	29,787
Republic of South Africa Gov't									
	RSAZ-1015	Department of Agriculture, Forestry and Fisheries	1-Jan-12	31-Dec-13	US\$	107,800	-	104,002	104,002
Roundtable on Sustainable Palm Oil									
	RSPO-938	Scientific Panel of RSPO Greenhouse Gas Working Group	1-Feb-11	31-Jul-13	US\$	26,232	26,232	(125)	26,107
Swiss Development Corporation									
	SDCZ-1038	Consultancy to the SDC-MoLEP Project on Sloping Land Management in DPRK	1-May-12	31-Dec-12	EUR	90,460	-	107,460	107,460
	SDCZ-870	DPRK -Sustainable Sloping Land Management	1-Jan-10	31-Dec-13	EUR	100,556	136,853	351	137,204
	SDCZ-931	DPRK - Sustainability and Institutionalization of Sloping Land Management	21-Feb-11	31-Dec-13	EUR	137,267	181,163	(65,654)	115,509
	SDCZ-966	Climate Smart Rural Development Project	1-Oct-11	31-Dec-12	CHF	70,672	-	67,220	67,220
Swedish International Development Cooperation Agency									
	SIDA-912	Conservation Agriculture with Trees (CAWT)	1-Dec-10	31-Mar-12	SEK	5,000,000	282,460	405,781	688,241

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
Swedish University of Agricultural Sciences									
	SLUZ-915	Agroforestry for Improving Food Security and Simultaneous Leverage on Climate Change Adaptation and Mitigation	10-Oct-10	31-Dec-13	US\$	51,664	51,561	103	51,664
	SLUZ-945	Approaches for Analysing Multi-functionality of Agroforestry Systems in Western Kenya in Relation to Climate Change Adaptation and Mitigation and Multifunctionality of Agroforestry Systems	19-May-11	31-Jul-14	US\$	116,000	58,411	42,919	101,330
Tegemeo Institute of Egerton University									
	TIEU-1019	Improving Participation in Agricultural Commodity Markets for Smallholder Farmers in Kenya: Assessing Growth Opportunities for the Marginalized Groups	1-Jan-12	31-Jul-13	US\$	48,083	-	9,704	9,704
University of Copenhagen									
	UCOP-927	Impacts of Reducing Emissions from Deforestation and Forest Degradation and Enhancing Carbon Stocks - I-REDD	1-Jan-11	31-Dec-14	EUR	1,221,646	66,707	45,114	111,821
United Nations Development Programme									
	UNDP-726	Assessment of Carbon Sequestration in the Lowlands of Baringo District, Kenya	1-Aug-07	31-Jan-13	US\$	50,000	48,966	1,033	49,999
	UNDP-805	Strategic Investment Program for Sustainable Land Management in Sub-Saharan Africa	1-Sep-08	30-Jun-13	US\$	217,532	181,096	36,436	217,532
United Nations Environment Programme									
	UNEP-942	Interim Secretariat of Nairobi Science and Policy Forum on Sustainability of Agroecosystems	20-Apr-11	19-Apr-12	US\$	30,000	-	22,000	22,000
	UNEP-968	UN-REDD Panama Program	9-Jan-11	30-Apr-12	US\$	111,444	22,184	49,814	71,998
	UNEP-969	Revisiting Climate Change within Maasai Mau Forest and its Future Implication on Maasai Mau Forest Complex's Conservation	1-Sep-11	30-Jun-12	US\$	54,000	4,054	33,303	37,357
	UNEP-976	Tools For Ecosystem Assessment And Management For Sustainability Of Water Regulation And Purification Services Are Developed And Demonstrated In Water-Stressed Countries (Four Countries)	29-Nov-11	31-Mar-12	US\$	50,000	15,790	34,210	50,000
Unilever									
	UNLV-616	To advance domestication of Allanblackia spp. In selected countries in Africa III	1-Dec-05	31-Dec-12	US\$	341,077	273,362	90	273,452
	UNLV-932	Rooting and Germination of Allanblackia Tree/Seeds	1-Dec-11	30-Nov-13	EUR	70,000	16,387	32,156	48,543
United Nations Office for Project Services									
	UNOP-880	Sustainable Catchment Management and Sediment Control in the Lake Tanganyika Catchment Basin	1-May-10	30-Sep-12	US\$	580,208	483,472	96,736	580,208
United Nations University -Int'l Orgn Center									
	UNUZ-986	Steering Committee Meeting and the 2nd Global Conference of the International Partnership for the Satoyama Initiative (IPSI)	2-Feb-12	31-May-12	US\$	250,000	-	133,473	133,473

Exhibit 1a: Schedule of Restricted Grant Revenue

Donor Name	Donor ID	Project Description	Start Date	End Date	Currency	Grant Pledged	Prior Years	2012	Total
United States Agency for International Development									
	USAD-1001	Greening the Sahel, Building an Evidence Base (EGAT/GCC)	1-Oct-11	30-Sep-12	US\$	500,118	-	494,379	494,379
	USAD-1020	2012 USAID VEGETABLE PROGRAM	1-Oct-11	30-Sep-12	US\$	998,250	-	998,250	998,250
	USAD-130	Collaboration with universities	1-Jan-00	31-Dec-12	US\$	651,485	544,566	82,968	627,534
	USAD-638	Strengthening the Careers of African Women Scientists	1-Jan-06	31-Dec-13	US\$	1,260,000	983,044	25,906	1,008,950
	USAD-828	Food Security and Crisis Mitigation (Women in Science -G&D) - Phase II	1-Oct-08	30-Sep-12	US\$	1,048,160	836,962	86,386	923,348
	USAD-909	Food Security and Crisis Mitigation (Women in Science -G&D) - Phase II	1-Oct-10	30-Sep-12	US\$	2,480,000	774,416	1,623,573	2,397,989
	USAD-922	Mainstreaming Climate Change in Bioversity Planning and Conservation in the Philippines	13-Jan-11	12-Jan-13	US\$	992,229	202,286	649,918	852,204
	USAD-972	Ecosystem Mapping in Kenya	17-Oct-11	16-Dec-13	US\$	115,357	33,014	68,178	101,192
United States Department of Agriculture									
	USDA-700	MINPLAPDAT/ICRAF - Food for Progress 2006	1-Jan-07	30-Dec-13	US\$	4,000,000	2,045,257	122,763	2,168,020
Vrije Universiteit AMSTERDAM									
	VUAZ-954	Provide Information of the Economic Benefits of Farmer Managed Natural Regeneration (FMNR) Practices and other Socio-Cultural Benefits	31-Mar-11	31-Mar-13	US\$	355,100	138,485	221,480	353,389
Wajibu MS Ltd									
	WABU-890	Towards projecting Land Use Impacts on Carbon Stocks and Soil Health in Kenya using Standardized Field Measurement Protocols and Satellite Image Analysis	1-Jul-10	31-Aug-13	US\$	297,426	288,774	-	288,774
World Vision									
	WDVN-1006	BEATING FAMINE CONFERENCE: Sustainable Food Security through Land Regeneration in a Changing Climate to be convened at ICRAF on April 10-13	4-Jan-12	30-Jun-12	US\$	126,000	-	125,806	125,806
William J. Clinton Foundation									
	WJCF-807	Agriculture Forestry Land Use Design Team (AFOLU-DT)	23-Dec-08	22-Dec-13	US\$	315,000	25,729	47,769	73,498
	WJCF-960	Scale-up of Soybean Production in Rwanda to Improve Soil Fertility and Livelihood for Farmers	1-May-11	31-May-13	US\$	56,000	8,058	43,233	51,291
World Wildlife Fund									
	WWFZ-1013	Developing Agroforestry Innovations Based on Local Knowledge in Sub-Catchment Management in Uvira, Democratic Republic of Congo	1-Jan-11	30-Jun-12	US\$	22,900	-	22,900	22,900
	WWFZ-836	Carbon Benefits Project: Modelling, Measurement and Monitoring	1-Apr-09	31-Dec-12	US\$	1,209,364	1,128,665	80,699	1,209,364
Leibniz Centre for Agricultural Landscape Research e.V.									
	ZALF-783	Climate Change Impact Assessment and Adaption Options in Vulnerable Agro-landscapes in East Africa	1-May-08	30-Apr-13	EUR	431,492	454,753	12,000	466,753
Centre for Development Research									
	ZEFZ-887	Auctioning of Performance Based Payments for Ecosystem Services - Experimental Design and Implementation	31-May-10	31-Jul-13	EUR	55,000	74,455	-	74,455
							77,556,097	49,899,066	127,772,035



ANALYSIS OF SOURCES AND APPLICATIONS OF RESTRICTED PROJECT GRANTS

As at 31 December 2012 (In US Dollars ‘000’)

Exhibit 1b

			Sources of funds				Applications of funds									
Donor Name	Donor ID	Description	Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	Funds off as at 31 Dec 2012
Austrian Centre for International Agricultural Research																
	ACAR-1008	Farming systems and food security in Africa: Priorities for Science and Policy under Rapid Global Change	-	-	300,573	-	300,573	-	184,734	-	48,676	6,591	-	-	240,002	60,571
	ACAR-1014	Improving Sustainable Productivity in Farming Systems and Enhanced Livelihoods through Adoption of Evergreen Agriculture in Eastern Africa	-	-	1,629,552	-	1,629,552	187,601	101,801	-	49,640	12,923	-	-	351,965	1,277,586
	ACAR-712	LWR/2004/078 Evaluation and Adoption of Improved Farming Practices on Soil and Water Resources, Bohol Island The Philippines	(6,695)	-	6,695	-	-	-	-	-	-	-	-	-	-	-
	ACAR-725	Enhancing Tree Seedlings supply via Economic and Policy Changes in the Philippines Nursery Sector Project	(54,626)	-	62,387	-	7,761	-	-	-	-	-	-	-	-	7,761
	ACAR-951	Watershed Evaluation for Sustainable Use of Sloping Agricultural Land in the Southern Philippines	-	16,542	64,145	-	80,687	36,180	7,274	-	2,044	12,981	-	-	58,479	22,209
	ACAR-982	Agroforestry for Livelihoods of Smallholder Farmers in North-Western Vietnam	-	-	577,335	-	577,335	39,309	62,822	-	26,164	21,779	74,717	-	224,792	352,544
	ACAR-983	Identifying Research to Enhance Livelihoods and Food Security from Agroforestry and Community Forestry Systems in Nepal	-	-	155,429	-	155,429	14,652	85,110	-	2,163	1,775	51,725	-	155,424	4
	ACAR-985	Scoping and Formulation of Climate Smart Evergreen Agriculture to Improve Food Security in East Africa	-	-	162,981	-	162,981	3,153	42,530	-	89,990	27,258	-	-	162,932	49
AGROFUTURO GLOBAL SL																
	AGGL-937	Committee for Sustainable Assessment	-	1,001	-	4,083	5,084	-	1,375	-	2,889	819	-	-	5,084	-
Alliance for a Green Revolution in Africa																
	AGRA-1004	African Women in Agricultural Research and Development (AWARD)	-	-	623,810	-	623,810	-	69,445	-	220,080	8,851	-	-	298,376	325,434
Agropolis Foundation																
	AGRF-950	Support the Implementation of the AWARD Communications for Francophone Expansion	-	69,765	-	-	69,765	-	4,744	-	-	-	-	-	4,744	65,022
Australian Aid																
	AUSD-842	LandCare approach to Foster Collective Action and Learning for Wide Scale Impact of Sustainable Land Management in Eastern Africa	-	30,377	-	-	30,377	-	4,189	1,400	21,007	3,782	-	-	30,377	-
Belgium																
	BELG-342	VVOB global support 2003-2012	-	10,812	-	-	10,812	5,000	-	-	-	-	-	-	5,000	5,812
	BELG-796	Increasing small-scale farmer benefits from agroforestry tree products in West and Central Africa-AFTp4A	-	1,368,845	-	-	1,368,845	391,648	205,839	170,850	223,277	191,720	100,298	-	1,283,633	85,212

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

Donor Name	Donor ID	Description	Sources of funds			Applications of funds										Funds c/f as at 31 Dec 2012
			Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	
	BELG-847	Community Agroforestry Tree Seed Banks (CATS Banks): Building Agroforestry Scaling up Platform for Diversifying Livelihoods Opportunities in Malawi and Mozambique	(59,277)	-	170,104	23,153	133,979	28,498	43,337	575	20,397	35,678	5,495	-	133,979	-
	BELG-850	AGROLOR: Improving access to and availability of quality agroforestry learning resources	-	15,066	-	-	15,066	1,500	165	-	-	-	-	-	1,665	13,401
	BELG-869	Funds Collaboration ICRAF - VVOB 2009 - 2010, Healthy Learning	-	29,276	-	-	29,276	16,905	-	-	-	-	-	-	16,905	12,371
Bill and Melinda Gates Foundation																
	BMGF-1022	African Women in Agricultural Research and Development (AWARD) II	-	-	3,204,363	-	3,204,363	208,542	43,660	-	25,180	48,059	-	4,326	329,766	2,874,597
	BMGF-745	AWARD Fellowship program to Fix the Leaky Pipeline of African Women Agricultural Scientists	-	1,956,730	38,900	-	1,995,630	571,602	568,208	1,383	182,436	110,523	(8,101)	-	1,426,051	569,580
BOTH ENDS (Environment and Development Service)																
	BOTH-917	Participatory Land Use Planning to Promote Sustainable Palm Oil Production in West Kalimantan	(5,890)	-	32,085	14,871	41,066	10,970	-	-	3,170	2,292	24,633	-	41,066	-
Brazilian Agricultural Research Corporation - EMBRAPA																
	BRZL-935	Fostering Knowledge Sharing for Integrated Natural Resource Management in Agricultural Landscapes of Southern Africa	-	65,312	-	-	65,312	-	1,280	-	19,686	5,394	17,583	-	43,942	21,370
Chinese Academy of Science																
	CASZ-779	Mountain Ecosystem Studies International Cooperative Project	-	646	-	-	646	-	646	-	-	-	-	-	646	-
CATIE																
	CATE-861	Prediccion y Evaluacion del Impacto del Cambio Climatico sobre los Sistemas Agroforestales	-	1,337	-	-	1,337	-	175	-	-	290	-	872	1,337	-
Cooperation of Common Fund for Commodities																
	CFCZ-747	Supporting Smallholder Rubber Agroforestry in Aceh for Higher Productivity through Environmentally Benign Practices	(10,000)	-	10,000	-	-	-	-	-	-	-	-	-	-	-
	CFCZ-846	Promoting Development of Economically Viable Rubber Smallholdings in West Africa	(429,257)	-	572,106	272,221	415,070	78,368	11,806	9,840	106,087	155,745	-	53,224	415,070	-
The Centre for International Forestry Research CIFOR																
	CFOR-1010	Adaptation of People to Climate Change in East Africa: Forest Ecosystem Services, Risk Reduction and Human Well-being	-	-	90,000	-	90,000	-	1,110	-	5,890	526	-	-	7,525	82,475
	CFOR-1045	Climate Change, Agriculture and Food Security (CCAFS)	-	-	65,000	-	65,000	-	-	-	-	-	-	-	-	65,000
	CFOR-716	Improving Economic Outcomes for Smallholder Growing Tea in Indonesia	-	18,745	-	-	18,745	7,634	7,448	-	1,846	1,448	369	-	18,745	-
	CFOR-784	ICRAF/CIFOR Activities and Projects in Vietnam	(20,112)	-	22,980	-	2,868	-	-	-	-	-	-	-	-	2,868

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

		Sources of funds				Applications of funds										
Donor Name	Donor ID	Description	Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	Funds c/f as at 31 Dec 2012
	CFOR-786	Assessing the Implications of Climate Change for USAID Forestry Programmes	-	2	(2)	-	-	-	-	-	-	-	-	-	-	-
	CFOR-876	Chinese Trade and Investment in Africa: Assessing and Governing Trade-offs to National Economies, Local Livelihoods and Forest Ecosystems	-	21,188	31,318	-	52,507	24,211	7,171	-	10,462	233	-	-	42,077	10,430
	CFOR-889	CRP6 Partner Consultation Meeting	-	4,172	-	1,693	5,865	-	765	-	1,165	3,935	-	-	5,865	-
China																
	CHNA-766	Scientific visits to ICRAF for Chinese Scientists	-	2,900	-	-	2,900	-	-	-	-	-	-	-	-	2,900
Centro Internacional de Agricutural Tropical, Colombia																
	CIAT-1039	Best Bets for Climate-Smart Agriculture: The Scientific Basis	-	-	50,000	-	50,000	-	9,089	64	7,491	855	32,400	-	49,899	101
	CIAT-816	Globally Integrated Africa Soil Information Service (AFISIS)	-	110,059	299,531	-	409,590	273,071	52,288	389	19,015	60,668	-	-	405,430	4,160
	CIAT-822	Amazon Initiative Ecoregional Program (AI-EP)	-	2,972	(1)	-	2,972	-	536	-	-	2,436	-	-	2,972	-
	CIAT-946	Amazon Initiative Ecoregional program (AI-EP)	(9,964)	-	9,320	-	(644)	-	(644)	-	-	-	-	-	(644)	-
Centre for International Cooperation																
	CICZ-928	Water harvesting technologies Revisited: Potentials for Innovations, Improvements and Upscaling in Sub-Saharan Africa	(131,396)	-	146,438	22,097	37,139	23,296	6,496	-	9,843	(2,589)	94	-	37,139	-
Canadian International Development Agency																
	CIDA-936	Agroforestry and Forestry in Sulawesi: Linking Knowledge with Action	-	479,726	1,761,049	-	2,240,775	448,481	343,369	3,547	128,303	143,628	210,622	14,864	1,292,813	947,961
Centre for Mountain Ecosystem Studies																
	CMES-776	Rural Energy Production from Bioenergy	-	11,637	-	-	11,637	-	-	-	-	-	-	-	-	11,637
Common Market For East and Southern Africa																
	CMSZ-823	To Assemble Scientific Evidence in Support of the Unified African Position on Bio-Carbon	(112,233)	-	270,000	-	157,767	-	-	-	-	-	-	-	-	157,767
Comart Foundation																
	CMTF-900	ICRAF/COMART FOUNDATION - WEST KENYA PROJECT	(1,061)	-	-	-	(1,061)	-	(1,061)	-	-	-	-	-	(1,061)	-
Governors of St. Francis Xavier University - COADY																
	CODY-1003	Asset-based Community-Driven Development (ABCD) meets Value Chain Approach (VCA)	-	-	157,111	-	157,111	43,276	12,120	-	7,424	16,013	1,564	1,778	82,175	74,936
Cornell University																
	CONL-254	Planning workshop on dynamic poverty traps in East Africa	-	1	(1)	-	-	-	-	-	-	-	-	-	-	-
	CONL-654	Research and Field world Expenses -Western Kenya	-	16,308	-	-	16,308	3,216	-	2,096	1,581	9,415	-	-	16,308	-

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

			Sources of funds				Applications of funds									
Donor Name	Donor ID	Description	Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	Funds off as at 31 Dec 2012
	CONL-914	NSF BREAD	(106,059)	-	26,705	158,115	78,760	24,115	5,884	10,976	604	35,461	7	1,713	78,760	-
	CONL-943	Research on Village-Scale Pyrolysis for Liquid Biofuels in Africa	(80,576)	-	-	253,724	173,148	13,811	34,083	2,979	10,825	111,450	-	-	173,148	-
Corporacion Colombiana de Investigacion Agropecuaria																
	CORP-964	To Review Agroforestry Research at Corporica, within its National Context and Identify Priorities for Future Research Together.	(9,417)	-	38,620	-	29,203	-	13,469	-	7,746	2,414	-	5,575	29,203	-
CORAF/WECARD																
	COWE-987	An Integrated Cereal-Livestock-Tree System for Sustainable Land Use and Improved Livelihoods of Smallholder Farmers in the Sahel (CerLiveTrees)	-	-	58,371	37,793	96,164	24,916	10,699	-	49,747	7,107	-	3,695	96,164	-
Concern Worldwide																
	COWZ-979	Maximising Rural Communities' Livelihood Options through Engagement between Non-state actors, Government and the Private Sector in Burundi	-	27,742	-	101,013	128,755	12,917	8,423	993	18,673	87,749	-	-	128,755	-
Internationale en Recherche Agronomique pour le Développement (CIRAD)																
	CRAD-1046	AFS-4-FOOD Enhancing Food Security and Well-being of Rural African Households through Improved Synergy between Agro-Forestry Systems and Food Crops	-	-	21,711	-	21,711	-	-	-	-	-	-	-	-	21,711
	CRAD-686	CAFNET: Connecting, enhancing and sustaining environmental services and market values of coffee agroforestry in Central America, East Africa and India	(268,964)	-	268,964	-	-	-	-	-	-	-	-	-	-	-
CGIAR FUND Window 1 & 2																
	CRP11-1030	Agricultural systems in dry areas	-	-	527,925	176,075	704,000	109,755	401,517	943	95,185	44,790	-	51,811	704,000	-
	CRP12-1032	Integrated systems for the humid tropics	-	-	-	155,000	155,000	26,433	118,536	-	2,541	7,490	-	-	155,000	-
	CRP2-1028	Policies, Institutions and Markets	-	-	712,033	-	712,033	363,068	187,516	662	59,117	25,874	10,409	-	646,646	65,388
	CRP4-1018	Agriculture for Nutrition and Health	-	-	224,400	34,229	258,629	76,740	69,494	11,304	42,502	40,031	17,000	1,559	258,629	-
	CRP5-1016	Water, Land and Ecosystems (GRP)	-	-	886,485	603,515	1,490,000	315,085	600,463	11,454	48,279	369,112	25,498	120,108	1,490,000	-
	CRP6-978	Forests, Trees and Agroforestry: Livelihoods, Landscapes and Governance	(576,125)	-	9,282,831	2,217,47	10,924,18	3,987,137	4,092,236	73,246	888,555	1,137,191	526,148	219,670	10,924,183	-
	CRP7-970	CGIAR Research Program: Climate Change, Agriculture and Food Security	(179,163)	-	3,930,881	1,906,10	5,657,827	1,014,823	1,561,017	25,354	473,691	564,070	1,786,322	232,550	5,657,827	-
Commonwealth Scientific and Industrial Research Organization																
	CSRO-939	Yunnan Study	(14,912)	-	-	103,842	88,930	44,124	26,028	140	14,139	1,315	3,185	-	88,930	-
Technical Centre for Agricultural and Rural Co-operation																
	CTAN-977	SEAR-NET International Conference, November 13 To 18,2011, Mpumalanga, South Africa	(11,112)	-	9,798	-	(1,314)	-	(1,314)	-	-	-	-	-	(1,314)	-

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

			Sources of funds			Applications of funds										
Donor Name	Donor ID	Description	Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	Funds of as at 31 Dec 2012
International Maize and Wheat Improvement Center (CIMMYT)																
	CYMT-941	Enhancing Total Farm Productivity in Smallholder Conservation Agriculture Based Systems in Eastern Africa	-	35,032	117,349	-	152,381	16,038	28,162	2,684	28,701	17,900	5,827	-	99,311	53,070
Department for International Development																
	DFID-1034	Review of Agriculture Environment Indicators and Metrics	-	-	-	23,785	23,785	-	23,753	-	-	32	-	-	23,785	-
	DFID-778	Protracted Relief Programme Phase 2 (PRP 2)	(131)	-	-	-	(131)	-	(131)	-	-	-	-	-	(131)	-
Ebony Enterprises Ltd																
	EELZ-821	Rwanda Master Plan For Irrigation	(190,505)	-	-	190,505	-	-	-	-	-	-	-	-	-	-
Earth Institute - Columbia University																
	EICU-648	Monitoring and Impact assessment in the Millennium Villages	(28,662)	-	-	28,662	-	-	-	-	-	-	-	-	-	-
European Union																
	EURU-755	EC/IFAD CGIAR PROGRAMME - Policy Options and Incentives Mechanism for Strengthening Agroforestry	(317,395)	-	317,395	-	-	-	-	-	-	-	-	-	-	-
	EURU-810	Accountability and Local Level Initiative to reduce Emission from Deforestation and degradation in Indonesia (ALLREDDI)	(323,992)	-	352,029	-	28,036	-	28,036	-	-	-	-	-	28,036	-
	EURU-975	Africa at a Meso-Scale: Adaptive and Integrated tools and Strategies for Natural Resources Management.	-	71,571	-	22,139	93,710	22,771	47,859	4,620	4,896	13,564	-	-	93,710	-
	EURU-981	Uptake of Climate Related Research Results through Knowledge Platforms with African Collaboration Partners - AfriCAN Climate	-	35,931	-	35,378	71,309	45,814	10,361	-	8,670	6,463	-	-	71,309	-
Food and Agriculture Organization of the United Nations																
	FAOZ-1037	Tree Crops Development in Africa and Asia to Benefit the Poor	-	-	200,000	-	200,000	12,645	8,848	-	9,435	8,985	-	-	39,912	160,088
	FAOZ-833	Mobilization and Reinforcement of the Capacity of Small and Medium Enterprises involved in the Market of Non-woody Forest products in Central Africa	(6,177)	-	6,177	-	-	-	-	-	-	-	-	-	-	-
	FAOZ-888	Mobilisation and Empowerment of Small and Medium Sized Enterprises Involved in the Non-Timber Forest Products in Central Africa	(11,578)	-	11,578	-	-	-	-	-	-	-	-	-	-	-
	FAOZ-893	Mobilising and Empowering Small and Medium Size Enterprises Involved in the Non-timber Forest Products in Central Africa (GCP/RAF/408/EC Project)	(32,510)	-	32,510	-	-	-	-	-	-	-	-	-	-	-
	FAOZ-911	Project Design Document and Contribute to the drafting of a Carbon Accounting methodology to Support the Implementation of the Three Rivers Sustainable Grazing Project	(31,113)	-	31,000	-	(113)	-	(113)	-	-	-	-	-	(113)	-

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

			Sources of funds				Applications of funds									
Donor Name	Donor ID	Description	Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	Funds of as at 31 Dec 2012
	FAOZ-916	Regional Training Workshop to assist African Countries on Forest Genetic Resources - Report on the State of the World's Forest Genetic Resources (SOW-FGR)	-	12,946	-	1	12,946	10,964	1,786	-	7	190	-	-	12,946	-
	FAOZ-947	Linking Communities in SouthEast Asia to Forestry-Related Voluntary Carbon Markets	-	23,908	-	6,502	30,409	-	15,174	-	5,500	8,309	-	1,426	30,409	-
	FAOZ-949	Agroforestry Guidelines for National Policy and Decision Makers - Sustainable Forest Management in a Changing Climate	(12,944)	-	12,944	-	-	-	-	-	-	-	-	-	-	-
	FAOZ-959	Implementing the Mitigation of Climate Change in Agriculture project activities in Kenya and Nairobi	-	106,416	288,090	166,728	561,234	172,551	102,262	-	28,115	127,325	127,729	3,252	561,234	-
	FAOZ-971	Support of Long-term Monitoring Activities in Sub-Saharan Africa for the development of guidelines of Soil Health Management	-	11,878	39,920	15,089	66,887	5,694	41,309	463	144	1,494	17,783	-	66,887	-
Forum for Agricultural Research in Africa																
	FARA-717	Sustainable intensification of Crop-Livestock System and Markets Access promotion for smallholder farmers in LKPLS	-	39,625	12,430	-	52,055	44,210	-	-	3,233	109	-	-	47,552	4,503
Finland																
	FIND-1005	Improving Food Security in West and East Africa through Capacity Building in Research and Information Dissemination - Food Africa	-	-	585,200	-	585,200	165,513	107,550	-	15,816	16,278	8,095	43,108	356,361	228,839
	FIND-1024	Building Biocarbon and Rural Development in West Africa - BIODEV	-	-	2,521,114	-	2,521,114	39,942	40,115	-	83,156	17,650	-	-	180,863	2,340,252
	FIND-1029	JPO -Janni Manniko	-	-	230,786	-	230,786	42,284	25,418	-	2,875	30,284	-	-	100,861	129,925
	FIND-677	Associate Expert - Salla Rantala	-	16,731	-	-	16,731	-	-	-	-	-	-	-	-	16,731
	FIND-840	Associate Expert in Landscape Management for Conservation and Development - JPO	(60,777)	-	60,982	-	205	-	37	-	-	168	-	-	205	-
	FIND-878	Preparatory Phase of a Regional Programme for Responding to Climate Change Challenges and Opportunities in West and East Africa	(54,030)	-	61,281	-	7,252	-	7,252	-	-	-	-	-	7,252	-
	FIND-956	Implementation of the Regional Partnership to Promote Trade and Investment in Sub-Saharan Africa	-	261,093	-	-	261,093	-	-	-	-	-	55,968	-	55,968	205,125
Danish Centre for Forest, Landscape and Planning																
	FLDZ-785	Vegetation and Climate change in Eastern Africa	-	41,498	-	-	41,498	-	1,400	-	2,462	25	-	-	3,887	37,610
	FLDZ-872	Domestication of Jatropha curcas for oil production on smallholder farms in the Sudano-Sahelian region with focus on Mali, 2009-2013	-	6,913	19,376	-	26,289	6,843	7,618	-	2,112	4,606	-	-	21,179	5,111
Ford Foundation																
	FORD-958	Support for Applied Research on the Feasibility of Sustainable Bio fuels Production, for Oil Palm in West Kalimantan	-	73,606	-	2,453	76,059	33,594	31,951	-	4,140	4,645	-	1,729	76,059	-

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

Donor Name	Donor ID	Description	Sources of funds			Applications of funds										Funds of as at 31 Dec 2012
			Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	
	IBRD-856	Financing Implementation of 2009 Work Program	-	209,162	(209,032)	-	130	-	130	-	-	-	-	-	130	-
	IBRD-874	CGIAR Strategic Communication and Media Development	(5,438)	-	5,438	-	-	-	-	-	-	-	-	-	-	-
	IBRD-929	Tree-based Technologies for Landscape Restoration in Africa	-	4,855	-	-	4,855	-	4,855	-	-	-	-	-	4,855	-
International Center for Agricultural Research in the Dry Areas																
	ICAD-907	MP1.1 Dry Areas Planning Meeting	(146,104)	-	147,569	-	1,465	-	1,465	-	-	-	-	-	1,465	-
India Council for Agricultural Research																
	ICAR-851	Enabling Small Holders to Improve their Livelihoods and Benefit from Carbon Finance under the National Agricultural Innovation Project (NAIP)	-	209,834	-	-	209,834	-	695	-	3,073	10,204	-	-	13,972	195,862
	ICAR-984	Enabling Small Holder Vulnerable Communities to Secure Sustainable Livelihoods under Changing Climate in India	-	-	103,732	-	103,732	3,076	5,012	-	2,448	8,018	29,880	-	48,435	55,297
International Cooperation Center for Agricultural Education - Nagoya University																
	ICCA-891	Japan Capacity Building Program for African Agricultural Researchers	-	1,027	-	-	1,027	-	1,027	-	-	-	-	-	1,027	-
ICLARM																
	ICLM-953	From Ridge to Reef: An Ecosystem Based Approach to Biodiversity Conservation and Development in the Philippines	-	4,255	140,408	1,916	146,579	63,661	41,596	-	16,241	20,127	4,445	510	146,579	-
International Crop Research Institute for the Semi Arid Tropics																
	ICRI-1026	Africa Rising: Sustainable Intensification of Cereals-Based Farming Systems in the Sudano-Sahelian Zone	-	-	101,705	-	101,705	24,000	24,279	-	11,504	41,913	-	-	101,696	9
	ICRI-988	Developing Community-based Climate Smart Agriculture through Participatory Action Research in CCAFS Benchmark Sites in West Africa	-	-	345,766	52,950	398,716	77,857	80,136	-	24,670	214,735	-	1,318	398,716	-
IDH																
	IDHZ-1031	IDH-MARS Cocoa Productivity and Quality Program (CPQP): Cocoa Development Center Platforms for Transfer of Cocoa Regeneration Technologies	-	-	358,407	-	358,407	24,013	107	-	13,480	101,682	97,156	107,947	344,385	14,022
International Development Research Centre																
	IDRC-819	Going to Scale: Enhancing the Adaptive Management Capacities for Sustainable Land Management in the Highlands of Eastern Africa	-	20,188	38,123	-	58,311	11,664	3,575	-	12,335	3,498	-	-	31,072	27,239
International Fund for Agricultural Development																
	IFAD-1035	Tree Crops Development in Africa and Asia to Benefit the Poor	-	-	-	184,207	184,207	-	184,132	-	-	75	-	-	184,207	-
	IFAD-1040	Sharing Knowledge on Ready-to-Scale High Potential Pro-Poor Agricultural Technologies in India.	-	-	40,000	-	40,000	-	-	-	-	-	-	-	-	40,000
	IFAD-737	Programme for Pro-poor Rewards for Environmental Services in Africa	(211,805)	-	211,805	-	-	-	-	-	-	-	-	-	-	-

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

Donor Name	Donor ID	Description	Sources of funds			Applications of funds										Funds c/o as at 31 Dec 2012
			Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	
	IFAD-781	Programme to Support Smallholder Conservation Agriculture Promotion in Western and Central Africa	-	238,873	-	-	238,873	-	25,347	-	-	-	212,757	-	238,104	768
	IFAD-788	Rewards for Use of and Shared Investment in Pro-poor Environmental Services Phase II(RUPES-II)	(513,153)	-	521,587	257,872	266,306	46,312	66,688	-	34,624	29,308	89,375	-	266,306	-
	IFAD-808	Promoting Rural Innovations through Participatory Tree Domestication in West and Central Africa	-	148,537	-	-	148,537	-	33,627	20,186	35,448	53,366	5,910	-	148,537	-
	IFAD-815	Post Tsunami Agriculture and Fisheries Rehabilitation Programme	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	IFAD-919	Parkland Trees and Livelihoods: Adapting to Climate Change in West African Sahel	-	204,078	463,919	-	667,997	41,736	126,473	1,184	82,791	77,089	-	3,017	332,290	335,707
	IFAD-921	Enabling Rural Transformation and Grass-roots Institution Building for Sustainable Land Management and Increased Incomes and Food Security	-	146,419	282,331	27,617	456,367	132,330	102,398	18,126	105,035	94,845	-	3,633	456,367	-
	IFAD-923	Scaling Up Conservation Agriculture with Trees for Improved Livelihoods and Environmental Resilience in Eastern and Southern Africa	-	82,310	728,868	-	811,178	140,692	102,567	37,971	152,054	234,720	1,409	35,050	704,463	106,715
IFAR Wilfried Thalwitz Scholarship																
	IFAR-957	IFAR Wilfried Thalwitz Scholarship	-	10,950	-	-	10,950	-	-	-	7,012	3,938	-	-	10,950	-
International Food Policy Research Institute																
	IFPR-1021	Low Emission Development Strategies	-	-	75,000	-	75,000	1,125	36,667	-	2,534	195	4,924	-	47,445	27,555
	IFPR-1041	Production and Technology Policies of CRP2	-	-	44,010	-	44,010	-	-	-	-	-	-	-	-	44,010
	IFPR-910	Global Futures project (30,000)	-	-	30,000	-	-	-	-	-	-	-	-	-	-	-
	IFPR-967	Research Activities on Enhancing the Agroforestry Component of the Economic Models	-	30,000	30,000	-	60,000	38,477	8,074	-	30	1,884	-	-	48,465	11,535
International Institute for Sustainable Development																
	IISD-1000	Building REDD Policy Capacity for Developing Country Negotiators and Stakeholders - Phase III	-	-	157,753	-	157,753	36,125	29,759	-	53,469	3,660	-	-	123,013	34,740
	IISD-855	Building REDD Capacity Workshops	-	49	(49)	-	-	-	-	-	-	-	-	-	-	-
	IISD-903	Building REDD Capacity for Developing Country Negotiators and Land Managers - Phase II	(59,096)	-	116,457	-	57,361	20,608	21,209	-	-	931	-	-	42,748	14,613
International Institute of Tropical Agriculture																
	IITA-1012	Evidence-based Scaling-up of Evergreen Agriculture for Increasing Crop Productivity, Fodder Supply and Resilience of the Maize-mixed and Agropastoral Farming Systems in Tanzania and Malawi	-	-	172,000	-	172,000	15,463	55,416	7,550	41,275	17,509	-	13,568	150,780	21,220
International Livestock Research Institute																
	ILRI-1025	Sustainable Tree-Crop-Livestock Intensification as a Pillar for the Ethiopian Climate Resilient Green Economy Initiative	-	-	101,250	-	101,250	7,922	24,923	-	12,760	20,366	-	-	65,971	35,279

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

			Sources of funds				Applications of funds									
Donor Name	Donor ID	Description	Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	Funds c/f as at 31 Dec 2012
Government of India																
	INDA-980	Research grant	-	150,000	120,439	-	270,439	15,951	8,829	-	18	3,571	107	-	28,476	241,963
Indonesian Palm Oil Commission																
	IPOC-841	Research on the Study Accounting for Greenhouse gas Emissions	(31,900)	-	14,864	-	(17,036)	(13,956)	(3,080)	-	-	-	-	-	(17,036)	-
Ireland																
	IRLD-1007	Agroforestry Food Security Programme (AFSP) Phase II	-	-	695,136	-	695,136	163,735	146,772	443	52,110	62,592	36,519	-	462,172	232,964
	IRLD-720	Malawi Agroforestry food Security Programme	-	4,664	-	-	4,664	-	4,664	-	-	-	-	-	4,664	-
	IRLD-795	Cooperation with Irish Universities and Research Institutes	-	134,054	-	-	134,054	-	2,735	-	6,342	6,091	-	-	15,169	118,885
International Rice Research Institute																
	IRRI-676	Rice Landscape Management for Raising Water Productivity Conserving Resources and Improving Livelihoods in Upper Catchments of the Mekong and Red River Basin	(8,695)	-	8,695	-	-	-	-	-	-	-	-	-	-	-
World Conservation Union																
	IUCN-813	To contribute to Sustainable Environmental Management and Poverty Reduction with the aim of putting in place LLS activities in the Tri-national of the Sangha -TNS	(19,088)	-	-	19,088	-	-	-	-	-	-	-	-	-	-
International Water Management Institute																
	IWMI-913	CPWF Nile 2 Project in Ethiopia	(82,284)	-	47,232	67,636	32,584	9,500	18,222	-	2,195	2,667	-	-	32,584	-
Japan																
	JAPAN-753	Bioenergy Provision within Agroforestry Systems in East Africa	-	33,137	84,000	55,294	172,432	96,178	31,394	21,237	3,969	18,069	-	1,584	172,432	-
Japan International Research Center For Agricultural Sciences																
	JRAS-742	Japan-CGIAR Fellowship Programme- 2007-2011	-	775	-	-	775	-	775	-	-	-	-	-	775	-
Kenya Agricultural Research Institute																
	KARI-839	Backstopping of WKIEMP by ICRAF - PHASE III - (GEF)	(34,681)	-	34,681	-	-	-	-	-	-	-	-	-	-	-
Kenya																
	KENY-904	Agri-Business Development with Irrigation Solutions for Sustainable Food Security, Economic Empowerment and Economic Growth	-	61,126	13,539	-	74,665	-	-	-	-	-	74,665	-	74,665	-
	KZEE-685	Facilitating Community-Driven Sustainable Development in The Uplands of South-west China- Phase II	(31,471)	-	31,471	-	-	-	-	-	-	-	-	-	-	-

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

		Sources of funds				Applications of funds										
Donor Name	Donor ID	Description	Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	Funds c/f as at 31 Dec 2012
	MULT-748	GIS Multi-donor Funds	-	-	12,576	-	12,576	6,484	(19,864)	-	-	112	-	-	(13,268)	25,844
	MULT-751	GRP3 Multi-donor Funds - EA	-	407	23,280	-	23,687	-	-	-	-	-	-	-	-	23,687
	MULT-799	GRP4 Multi-donor Funds	-	12,978	-	-	12,978	-	1,358	9,000	-	50	-	-	10,408	2,570
	MULT-827	World Agroforestry Congress - 2009	(11,976)	-	17,975	-	5,999	-	5,999	-	-	-	-	-	5,999	-
	MULT-895	Multi-Donor - East Africa	-	7,155	4,919	-	12,074	-	-	-	-	-	-	-	-	12,074
	MULT-897	Latin America Operations	-	-	84,214	-	84,215	-	13,522	-	20,882	8,932	-	-	43,336	40,879
	MULT-898	Tanzania Country Office Operations	-	376	21,251	-	21,627	-	2,067	-	11,308	2,473	-	-	15,847	5,780
	MULT-899	SEA Regional Office Operations	-	89,721	84,091	-	173,812	7,851	32,570	-	5,281	16,291	2,946	30,983	95,922	77,890
	MULT-963	MARS CHOCOLATE	(1,301,540)	-	5,733,227	1,214.91	5,646,600	890,735	1,354,023	46,809	434,022	1,368,100	673,878	879,033	5,646,600	-
	MULT-974	Conduct Greenhouse Gas Fluxes in Agroforestry Systems of Western Kenya	-	33,979	17,520	-	51,499	14,812	5,194	-	(9,982)	14,591	-	-	24,615	26,884
	MULT-994	Gender and diversity programme	-	69,331	233,035	-	302,366	48,127	146,554	-	44,023	57,534	-	-	296,238	6,128
	MULT-999	Workshop on analyzing agricultural markets	-	175,784	(117,580)	-	58,203	-	-	-	-	-	-	-	-	58,203
Netherlands																
	NETH-365	Junior professional officer for associate data analyst - Kenya	-	46,126	-	-	46,126	-	46,126	-	-	-	-	-	46,126	-
	NEITH-792	Improved Capacity in Rainwater Management for Sustainable Development	(46,889)	-	26,140	20,749	-	-	-	-	-	-	-	-	-	-
Norwegian Agency for Development Cooperation																
	NORD-838	REALU Architecture: Reducing Emissions from all Land Uses	-	231,556	-	-	231,556	70,798	15,691	-	40,898	16,061	25,644	3,505	172,597	58,959
	NORD-886	Architecture of REALU: Reducing Emissions for All Land Use (Phase II)	-	1,519,612	1,577,173	-	3,096,785	539,666	282,993	59,467	193,141	154,827	166,908	938	1,397,940	1,698,845
Natural Resources Canada																
	NRCZ-1011	Restoring Karago Watershed through Participatory Innovative Agroforestry Technologies to Support Construction of a Model Forest and Improve the Livelihood of Communities in Gishwati, Rwanda	-	-	150,022	-	150,022	17,552	12,053	131	9,723	16,705	-	-	56,166	93,856
Natural Resources Institute																
	NRIZ-1017	ADAPPT Project	-	-	41,023	-	41,023	-	213	1,095	22	304	-	-	1,635	39,388
	NRIZ-730	SAPP Project - Caesalpinoid Woodlands of Southern Africa: Optimising the Use of Pesticidal Plants	-	26,572	-	-	26,572	12,356	4,969	64	1,691	7,490	-	1	26,572	-
National Smallholder Farmers' Association of Malawi																
	NSFM-906	Increasing Benefits to Smallholder Farmers From Improved Soil Fertility through Integration of Pigeon Peas, Groundnuts and Conservation Agriculture in Maize Production Systems of Malawi	-	19,020	-	36,734	55,755	21,065	9,794	-	6,246	18,650	-	-	55,755	-

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

Donor Name	Donor ID	Description	Sources of funds			Applications of funds										Funds c/ as at 31 Dec 2012
			Funds accrued prior year	Funds b/ from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	
	SDCZ-870	DPRK -Sustainable Sloping Land Management	-	351	-	-	351	-	351	-	-	-	-	-	351	-
	SDCZ-931	DPRK - Sustainability and Institutionalization of Sloping Land Management	(120,314)	-	54,660	-	(65,654)	(6,689)	(65,755)	-	(3,055)	(155)	-	-	(65,654)	-
	SDCZ-966	Climate Smart Rural Development Project	-	70,992	-	-	70,992	-	68,000	-	(1,805)	1,025	-	-	67,220	3,772
Swedish International Development Cooperation Agency																
	SIDA-912	Conservation Agriculture with Trees (CAWT)	-	445,722	-	-	445,722	17,407	31,409	2,638	37,090	13,616	303,620	-	405,781	39,941
Swedish University of Agricultural Sciences																
	SLUZ-915	Agroforestry for Improving Food Security and Simultaneous Leverage on Climate Change Adaptation and Mitigation	-	103	-	-	103	-	103	-	-	-	-	-	103	-
	SLUZ-945	Approaches for Analysing Multi-functionality of Agroforestry Systems in Western Kenya in Relation to Climate Change Adaptation and Mitigation and Multifunctionality of Agroforestry Systems	-	57,571	-	-	57,571	11,952	7,649	13,682	8,347	1,290	-	-	42,919	14,652
Tegemeo Institute of Egerton University																
	TIEU-1019	Improving Participation in Agricultural Commodity Markets for Smallholder Farmers in Kenya: Assessing Growth Opportunities for the Marginalized Groups	-	-	54,044	-	54,044	8,985	719	-	-	-	-	-	9,704	44,340
University of Copenhagen																
	UCOP-927	Impacts of Reducing Emissions from Deforestation and Forest Degradation and Enhancing Carbon Stocks - I-REDD	-	72,898	-	-	72,898	15,667	10,975	-	9,345	8,274	853	-	45,114	27,783
United Nations Development Programme																
	UNDP-726	Assessment of Carbon Sequestration in the Lowlands of Baringo District, Kenya	-	1,033	-	-	1,033	-	1,033	-	-	-	-	-	1,033	-
	UNDP-731	UNDP Bio Carbon Certification Course	-	2	(2)	-	-	-	-	-	-	-	-	-	-	-
	UNDP-805	Strategic Investment Program for Sustainable Land Management in Sub-Saharan Africa	-	15,996	20,440	-	36,436	12,296	-	-	14,843	9,297	-	-	36,436	-
United Nations Environment Programme																
	UNEP-535	An Ecosystem Approach to Restoring West African Drylands and Improving Rural Livelihoods through Agroforestry-based Land Management Interventions	-	-	36,426	-	36,426	-	-	-	-	-	-	-	-	36,426
	UNEP-561	Rain Water Partnership Programme	-	1	(1)	-	-	-	-	-	-	-	-	-	-	-
	UNEP-942	Interim Secretariat of Nairobi Science and Policy Forum on Sustainability of Agroecosystems	-	30,000	-	-	30,000	-	22,000	-	-	-	-	-	22,000	8,000
	UNEP-968	UN-REDD Panama Program	-	44,682	22,289	-	66,971	4,843	43,187	-	1,759	25	-	-	49,814	17,156
	UNEP-969	Revisiting Climate Change within Maasai Mau Forest and its Future Implication on Maasai Mau Forest Complex's Conservation	-	13,446	16,500	3,357	33,303	14,818	4,344	7,439	1,237	5,466	-	-	33,303	-

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

			Sources of funds				Applications of funds									
Donor Name	Donor ID	Description	Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure	Funds c/f as at 31 Dec 2012
	UNEP-976	Tools For Ecosystem Assessment And Management For Sustainability Of Water Regulation And Purification Services Are Developed And Demonstrated In Water-Stressed Countries (Four Countries)	-	14,210	20,000	-	34,210	6,957	21,971	-	1,690	1,663	-	1,930	34,210	-
Unilever																
	UNLV-616	To advance domestication of Allanblackia spp. in selected countries in Africa III	-	67,715	-	-	67,715	-	8	-	-	82	-	-	90	67,625
	UNLV-932	Rooting and Germination of Allanblackia Tree/Seeds	-	12,465	24,050	-	36,515	-	2,923	-	468	1,265	27,500	-	32,156	4,358
	UNLV-948	Remuneration Leader Secretariat/Secretary Allanblackia Strategic Executive Committee (SEC)	(11,357)	-	18,668	-	7,311	-	-	-	-	-	-	-	-	7,311
United Nations Office for Project Services																
	UNOP-880	Sustainable Catchment Management and Sediment Control in the Lake Tanganyika Catchment Basin	(31,534)	-	128,270	-	96,736	27,650	21,923	-	34,343	12,821	-	-	96,736	-
United Nations University -Int'l Orgn Center																
	UNUZ-986	Steering Committee Meeting and the 2nd Global Conference of the International Partnership for the Satoyama Initiative (IPSI)	-	-	87,500	45,973	133,473	13,651	19,843	-	77,408	22,571	-	-	133,473	-
United States Agency for International Development																
	USAD-1001	Greening the Sahel, Building an Evidence Base (EGAT/ GCC)	-	-	-	494,379	494,379	26,402	119,130	1,993	192,335	110,810	-	43,709	494,379	-
	USAD-1020	2012 USAID VEGETABLE PROGRAM	-	-	998,250	-	998,250	-	90,750	-	-	25	907,475	-	998,250	-
	USAD-1044	AWARD	-	-	1,391,600	-	1,391,600	-	-	-	-	-	-	-	-	1,391,600
	USAD-130	Collaboration with universities	-	125,359	-	-	125,359	3,483	21,556	1,076	11,857	9,893	35,102	-	82,968	42,391
	USAD-638	Strengthening the Careers of African Women Scientists	-	25,906	-	-	25,906	-	3,379	-	-	22,527	-	-	25,906	-
	USAD-828	Food Security and Crisis Mitigation (Women in Science -G&D) - Phase II	-	211,198	-	-	211,198	-	6,809	-	2,338	77,240	-	-	86,386	124,812
	USAD-909	Food Security and Crisis Mitigation (Women in Science -G&D) - Phase II	(249,922)	-	1,241,012	632,483	1,623,573	352,647	449,764	-	401,502	406,365	8,101	5,193	1,623,573	-
	USAD-922	Mainstreaming Climate Change in Biodiversity Planning and Conservation in the Philippines	(75,651)	-	-	725,569	649,918	94,778	89,122	-	53,844	65,070	345,628	1,477	649,918	-
	USAD-972	Ecosystem Mapping in Kenya	(33,014)	-	92,286	8,906	68,178	19,005	20,583	-	2,783	25,807	-	-	68,178	-
United States Department of Agriculture																
	USDA-700	MINPLADAT/ICRAF - Food for Progress 2006	-	122,763	-	-	122,763	-	122,763	-	-	-	-	-	122,763	-
Vrije Universiteit AMSTERDAM																
	VUAZ-954	Provide Information of the Economic Benefits of Farmer Managed Natural Regeneration (FMNR) Practices and other Socio-Cultural Benefits	-	129,238	49,988	42,254	221,480	81,961	63,692	-	49,555	26,271	-	-	221,480	-

Exhibit 1b: Analysis of Sources and Applications of Restricted Project Grants

			Sources of funds			Applications of funds									Funds c/f as at 31 Dec 2012
Donor Name	Donor ID	Description	Funds accrued prior year	Funds b/f from prior year	Funds received 2012	Funds accrued 2012	Total available 2012	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Capital & Depreciation	Total Expenditure
World Vision															
	WDVN-1006	BEATING FAMINE CONFERENCE: Sustainable Food Security through Land Regeneration in a Changing Climate to be convened at ICRAF on April 10-13	-	-	125,834	-	125,834	-	16,409	-	83,591	25,806	-	-	125,806
															28
William J. Clinton Foundation															
	WJCF-807	Agriculture Forestry Land Use Design Team (AFOLU-DT)	-	47,769	-	-	47,769	12,602	4,343	-	5,397	25,428	-	-	47,769
	WJCF-960	Scale-up of Soybean Production in Rwanda to Improve Soil Fertility and Livelihood for Farmers	-	19,942	28,000	-	47,942	8,636	326	208	9,103	24,058	902	-	43,233
															4,709
World Wildlife Fund															
	WWFZ-1013	Developing Agroforestry Innovations Based on Local Knowledge in Sub-Catchment Management in Uvira, Democratic Republic of Congo	-	-	22,900	-	22,900	-	22,387	-	269	244	-	-	22,900
	WWFZ-809	Linking Futures Programme- Economic Opportunities, Livelihoods and Ecological Sustainability in the Campo-Ma'an Landscape	(71,873)	-	47,991	23,882	-	-	-	-	-	-	-	-	-
	WWFZ-836	Carbon Benefits Project: Modelling, Measurement and Monitoring	(67,460)	-	117,922	30,237	80,699	15,745	7,336	7,593	4,212	4,906	40,907	-	80,699
Leibniz Centre for Agricultural Landscape Research e.V.															
	ZALF-783	Climate Change Impact Assessment and Adaption Options in Vulnerable Agro-landscapes in East Africa	-	77,269	-	-	77,269	-	12,000	-	-	-	-	-	12,000
	ZALF-854	Strategies To Use Biofuel Value Chain Potential in Sub-Saharan Africa to Respond to Global Change	-	61,224	-	-	61,224	-	-	-	-	-	-	-	-
															61,224
Centre for Development Research															
	ZEFD-887	Auctioning of Performance Based Payments for Ecosystem Services - Experimental Design and Implementation	-	-	-	-	-	(6,686)	-	1,013	2,578	3,095	-	-	-
			(7,193,015)	11,818,483	51,256,039	11,319,372	67,200,881	12,863,932	14,455,599	602,625	5,887,916	7,397,595	6,743,131	1,946,278	49,899,066
															17,301,813

PROPERTY AND EQUIPMENT DETAILED SCHEDULE

AS AT 31 DECEMBER 2012 (IN US DOLLARS ‘000’)

EXHIBIT 2

2012					2011
	Physical Facilities	Infrastructure & Leasehold	Furnishing & Equipment	Total	
COST					
Balance: January 1	7,485	463	11,943	19,891	23,966
Additions	-	-	2,225	2,225	1,734
Work in Progress	287	-	385	672	78
Disposals	(1)	-	(2,523)	(2,524)	(5,887)
Balance December 31	7,771	463	12,030	20,264	19,891
ACCUMULATED DEPRECIATION					
Balance : January 1	(3,814)	(263)	(10,464)	(14,541)	(18,536)
Additions	(224)	(27)	(2,334)	(2,585)	(1,717)
Disposals	1	-	2,514	2,515	5,712
Balance December 31	(4,037)	(290)	(10,284)	(14,611)	(14,541)
NET BOOK VALUE	3,734	173	1,746	5,653	5,350

STATEMENT OF OVERHEAD EXPENSES

As at 31 December 2012 (In US Dollars ‘000’)

Exhibit 3

	2012	2011
Research Expenses (inc services)	46,170	36,434
Institutional Costs	6,692	5,457
Total Costs	52,862	41,891
Percentage Indirect/Direct	14.5%	15.0%

CGIAR - GENDER & DIVERSITY/AWARD PROGRAM

As at 31 December 2012 (In US Dollars '000')

Exhibit 4

		2012			2011
		G & D Programme	AWARD Programme	Total	
Grants received/ Receivable					
	Brought Forward	271	-	271	91
	CGIAR - Centre directors' committee	-	-	-	-
	CGIAR - Secretariat	-	-	-	-
	Norway	-	-	-	245
	Switzerland	-	-	-	253
	Participants training fees	32	-	32	265
	AGRA	-	624	624	-
	AGROPOLIS	-	-	-	75
	Bill & Melinda Gates Foundation (AWARD)	-	3,204	3,204	2,793
	USAID	-	2,633	2,633	524
	Brought Forward	-	1,717	1,717	2,479
	Interest Earned	-	39	39	83
	Receipts during the year	-	-	-	-
	Total	303	8,217	8,520	6,808
Expenditure					
	Personnel costs	48	1,186	1,234	1,304
	Professional services and Supplies	204	1,540	1,744	1,822
	Operational travel	44	978	1,022	1,142
	Partnerships/Small Grants	-	75	75	444
	Depreciation	-	16	16	110
	Total	296	3,795	4,091	4,822
Grants balance c/f (deficit)		7	4,422	4,429	1,986

The Gender and Diversity/AWARD program is a CGIAR global activity hosted by ICRAF under a memorandum of understanding between ICRAF and the CGIAR Gender and Diversity Advisory Board.

CGIAR RESEARCH PROGRAM 1.1: INTEGRATED AGRICULTURAL PRODUCTION SYSTEMS FOR IMPROVED FOOD SECURITY AND LIVELIHOODS IN DRY AREAS

For the year ended 31 December 2012 *(In US Dollars)*

Exhibit 5

EXPENDITURE REPORT				
	W1 + W2 Funds	Window 3 & Bilateral	Centre Funds	Total
Personnel	245,635	603,310	156,192	1,005,137
Collaborators/Partnership Costs - CG Centers	-	-	-	-
Collaborators/Partnership Costs - Others	-	36,519	-	36,519
Supplies and services	219,544	211,426	58,358	489,328
Operational travel	95,185	213,750	53,213	362,148
Depreciation	51,810	5,012	7,328	64,150
Contingency (only for budgeting purposes)	-	-	-	-
Subtotal	612,174	1,070,017	275,091	1,957,282
Institutional Overhead (15% of direct cost)	91,826	157,657	-	249,483
TOTAL	704,000	1,227,674	275,091	2,206,765

FUNDING REPORT		
INCOME	YEAR 1	TOTAL
OP. BALANCE	-	-
CRP1.2 W1+W2 funds	527,925	527,925
	-	-
TOTAL	527,925	527,925
EXPENDITURE		TOTAL
CRP1.1 W1+W2 Expenses	704,000	704,000
TOTAL EXPENDITURE	704,000	704,000
BALANCE	(176,075)	(176,075)

CGIAR RESEARCH PROGRAM 1.2: INTEGRATED SYSTEMS FOR THE HUMID TROPICS

For the year ended 31 December 2012 (*In US Dollars*)

Exhibit 5

EXPENDITURE REPORT					FUNDING REPORT		
	W1 + W2 Funds	Window 3 & Bilateral	Centre Funds	Total	INCOME	YEAR 1	TOTAL
Personnel	79,958	121,812	54,624	256,394	OP. BALANCE	-	-
Collaborators/Partnership Costs - CG Centers	-	-	-	-	CRP1.2 W1+W2 funds	-	-
Collaborators/Partnership Costs - Others	44,869	-	112,575	157,444		-	-
Supplies and services	7,415	98,873	30,401	136,689	TOTAL	-	-
Operational travel	2,541	17,620	8,581	28,742			
Depreciation		-	2,699	2,699	EXPENDITURE		TOTAL
Contingency (only for budgeting purposes)	-	-	-	-	CRP1.2 W1+W2 Expenses	155,000	155,000
Subtotal	134,783	238,305	208,880	581,968			
Institutional Overhead (15% of direct cost)	20,217	37,782	-	57,999	TOTAL EXPENDITURE	155,000	155,000
TOTAL	155,000	276,087	208,880	639,967	BALANCE	(155,000)	(155,000)

CGIAR RESEARCH PROGRAM 2: POLICIES, INSTITUTIONS AND MARKETS

For the year ended 31 December 2012 (*In US Dollars*)

EXPENDITURE REPORT					FUNDING REPORT		
	W1 + W2 Funds	Window 3 & Bilateral	Centre Funds	Total	INCOME	YEAR 1	TOTAL
Personnel Costs	467,166	80,883	100,994	649,043	OP. BALANCE	-	-
Collaborators/Partnership Costs - CG Centers	-	-	-	-	CRP2 W1+W2 funds	712,033	712,033
Collaborators/Partnership Costs - Others	10,409	-	-	10,409	TOTAL	712,033	712,033
Supplies and Services	25,609	3,138	43,053	71,800			
Operational Travel	59,117	6,980	23,242	89,339			
Depreciation	-	-	3,266	3,266	EXPENDITURE		TOTAL
Subtotal	562,301	91,001	170,555	823,857	CRP2 W1+W2 Expenses	646,646	646,646
Institutional Overhead (% of direct cost)	84,345	13,650	-	97,995	TOTAL EXPENDITURE	646,646	646,646
TOTAL	646,646	104,651	170,555	921,852	BALANCE	65,387	65,387

CGIAR RESEARCH PROGRAM 4: AGRICULTURE FOR NUTRITION AND HEALTH

For the year ended 31 December 2012 *(In US Dollars)*

Exhibit 5

EXPENDITURE REPORT					FUNDING REPORT		
	W1 + W2 Funds	Window 3 & Bilateral	Centre Funds	Total	INCOME	YEAR 1	TOTAL
Personnel	99,799	75,000	19,961	194,760	OP. BALANCE	-	-
Collaborators/Partnership Costs - CG Centers	-	-	-	-	CRP4 W1+W2 funds	224,400	224,400
Collaborators/Partnership Costs - Others	-	-	-	-		-	-
Supplies and services	81,035	36,000	-	117,035	TOTAL	224,400	224,400
Operational travel	42,502	27,000	-	69,502			
Depreciation	1,559	29,000	-	30,559	EXPENDITURE		TOTAL
Contingency (only for budgeting purposes)	-	-	-	-	CRP4 W1+W2 Expenses	258,629	258,629
Subtotal	224,895	167,000	19,961	411,856			
Institutional Overhead (15% of direct cost)	33,734	25,050	-	58,784	TOTAL EXPENDITURE	258,629	258,629
TOTAL	258,629	192,050	19,961	470,640	BALANCE	(34,229)	(34,229)

CGIAR RESEARCH PROGRAM 5: WATER, LAND AND ECOSYSTEMS

For the year ended 31 December 2012 *(In US Dollars)*

EXPENDITURE REPORT					FUNDING REPORT		
	W1 + W2 Funds	Window 3 & Bilateral	Centre Funds	Total	INCOME	YEAR 1	TOTAL
Personnel	709,353	599,222	81,982	1,390,557	OP. BALANCE	-	-
Collaborators/Partnership Costs - CG Centers	-	-	-	-	CRP5 W1+W2 funds	886,485	886,485
Collaborators/Partnership Costs - Others	103,196	40,972	-	144,168	SRP5 Leadership	-	-
Supplies and services	310,268	478,328	19,727	808,323	TOTAL	886,485	886,485
Operational travel	52,727	93,884	25,710	172,321			
Depreciation	120,108	86,778	-	206,886	EXPENDITURE		TOTAL
Contingency (only for budgeting purposes)	-	-	-	-	CRP5 W1+W2 Expenses	1,440,001	1,440,001
Subtotal	1,295,652	1,299,184	127,419	2,722,255	SRP5 Leadership	49,999	49,999
Institutional Overhead (15% of direct cost)	194,348	224,014	-	418,362	TOTAL EXPENDITURE	1,490,000	1,490,000
TOTAL	1,490,000	1,523,198	127,419	3,140,617	BALANCE	(603,515)	(603,515)

CGIAR RESEARCH PROGRAM 6: FORESTS, TREES AND AGROFORESTRY

For the year ended 31 December 2012 *(In US Dollars)*

Exhibit 5

EXPENDITURE REPORT				
	W1 + W2 Funds	Window 3 & Bilateral	Centre Funds	Total
Personnel Costs	4,867,824	6,948,424	1,390,516	13,206,764
Collaborators/Partnership Costs - CG Centers	-	-	-	-
Collaborators/Partnership Costs - Others	526,148	2,994,398	4,396	3,524,942
Supplies and Services	1,137,192	2,637,539	558,973	4,333,704
Travel	888,555	2,716,714	156,889	3,762,158
Communication and Publications	57,863	-	-	57,863
Capital and other equipment	219,670	1,150,832	7,193	1,377,695
Research Support Costs	1,802,038	466,655	5,830	2,274,523
Subtotal	9,499,290	16,914,562	2,123,797	28,537,649
Institutional Overhead (15% of direct cost)	1,424,893	2,823,634	-	4,248,527
TOTAL	10,924,183	19,738,196	2,123,797	32,786,176

FUNDING REPORT		
INCOME	YEAR 2	TOTAL
OP. BALANCE	(576,125)	(576,125)
CRP6 W1+W2 funds	8,793,566	8,793,566
CRP6 Cross Cutting Funds	489,265	489,265
TOTAL	8,706,706	8,706,706
EXPENDITURE		TOTAL
CRP6 W1+W2 Expenses	9,786,809	9,786,809
CRP6 Cross Cutting Expenses	1,137,374	1,137,374
TOTAL EXPENDITURE	10,924,183	10,924,183
BALANCE	(2,217,477)	(2,217,477)

CGIAR RESEARCH PROGRAM 7: CLIMATE CHANGE, AGRICULTURE AND FOOD SECURITY

For the year ended 31 December 2012 (*In US Dollars*)

Exhibit 5

EXPENDITURE REPORT					FUNDING REPORT		
Categories	Funding Sources				INCOME	YEAR 2	TOTAL
	W1 + W2 Funds	Window 3 & Bilateral	Centre Funds	Total		US\$	US\$
Personnel	1,280,116	465,782	35,327	1,781,225	OPENING BALANCE	(179,163)	(179,163)
Collaborators/Partnership Costs - CG Centers	356,594	92,806	-	449,400	CRP7 W1+W2 FUNDS	3,930,881	3,930,881
Collaborators/Partnership Costs - Others	1,417,833	880,378	-	2,298,211	Other Funds	-	-
Supplies and services	1,151,700	745,623	1,249	1,898,572	TOTAL AVAILABLE	3,751,718	3,751,718
Operational travel	449,326	358,191	-	807,517			
Depreciation	264,281	13,455	715	278,451	EXPENSES		TOTAL
Contingency (only for budgeting purposes)	-	-		-	CRP7 W1+W2 Expenses	5,318,499	5,318,499
Subtotal	4,919,850	2,556,235	37,291	7,513,376	Other Expenses	339,328	339,328
Institutional Overhead (15% of direct cost)	737,977	353,909	-	1,091,886	TOTAL EXPENDITURE	5,657,827	5,657,827
TOTAL	5,657,827	2,910,144	37,291	8,605,262	BALANCE	(1,906,109)	(1,906,109)

NOTES

Lined area for notes.



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