



2020

Audited Financial Statements

WORLD AGROFORESTRY

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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ACRONYMS

ACIAR	Australian Centre for International Agricultural Research
ACP	African, Caribbean and the Pacific Group of States
AFDB	African Development Bank
AFPBA	African Plant Breeding Academy
AR4D	Agricultural Research for Development
ASEAN	Association of Southeast Asian Nations
AWARD	African Women in Agricultural Research and Development
BMGF	Bill and Melinda Gates Foundation
CGIAR	Consultative Group on International Agricultural Research
CIAT	The international Centre for Tropical Agriculture
CIFOR	Centre for International Forestry Research
CRP	CGIAR Research Program
CSA	Climate-Smart Agriculture
CSSV	Cacao Swollen Shoot Virus
CTCN	Climate Technology Centre and Network
DANIDA	Danish international Development Agency
DFID	Department for International Development
DRC	Democratic Republic of Congo
ECL	Expected Credit Losses
ERP	Enterprise Resource Planning
EU	European Union
EUR	Euros
FAO	Food and Agriculture Organization of the United Nations
FAW	Fall Army Worm
FTA	Forests, Trees and Agroforestry
FVTOCI	Fair Value Through Other Comprehensive Income
FVTPL	Fair Value Through Profit or Loss
GBP	British Pounds
GCF	Green Climate Fund
GIS	Geographic Information System
GIZ	Deutsche Gesellschaft für Internationale Zusammenarbeit
GRARD	Gender Responsive Agricultural Research and Development
IAS	International Accounting Standards
IASB	International Accounting Standards Board
ICRAF	World Agroforestry
IFAD	The International Fund for Agricultural Development
IFRIC	International Financial Reporting Interpretations Committee
IFRS	International Financial Reporting Standards
ILO	International Labour Organization
ILRI	International Livestock Research Institute
INGO	International Non-Governmental Organization
ISA	International Standards on Auditing
KES	Kenya Shilling
NARI	National Research Institute
NDC	Nationally Determined Contribution
NGO	Non-Governmental Organization
NORAD	Norwegian Agency for Development Cooperation
OCI	Other Comprehensive Income
OPWF	International Development Research Centre
PHI	Previously Held Interest
REDD+	Reducing Emissions from Deforestation and Forest Degradation
SDG	Sustainable Development Goal
SPPI	Solely Payments of Principal and Interest
TLFF	Tropical Landscape Financing Facility
UN	United Nations

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UNDP	United Nations Development Program
UNEP	United Nations Environment Program
UNIDO	United Nations Industrial Development Organization
US\$	United States Dollar
USA	United States of America
USAID	United States Agency for International Development
V4C	Vision for Change
WLE	Water, Land and Ecosystems

ABOUT WORLD AGROFORESTRY

World Agroforestry (ICRAF) is a centre of scientific excellence that harnesses the benefits of trees for people and the environment. Leveraging the world's largest repository of agroforestry science and information, we develop knowledge and practices for farmers' fields and the global sphere to ensure food security and environmental sustainability.

ICRAF is the only institution conducting globally significant agroforestry research in – and for – all the developing tropics. Knowledge produced by ICRAF allows governments, development agencies and farmers to use the power of trees to make farming livelihoods more environmentally, socially and economically sustainable at scale.

Our vision

An equitable world where all people have viable livelihoods supported by healthy and productive landscapes.

Our mission

To harness the multiple benefits trees, provide for agriculture, livelihoods, resilience and the future of our planet, from farmers' fields through to the continental scale.

Our value offering

ICRAF possesses the world's largest repository of agroforestry science and related information, expertise, published literature, methodologies, databases, partnership networks and tree germplasm. With regard to rural landscapes and livelihoods, we are the preferred partner to engage for:

- Providing robust evidence and analyses;
- Making available social and technical solutions;
- Assisting with design, decision and delivery options; and
- Developing capacities, convening and partnerships.

Our work is primarily delivered through six regional programs supported by Nairobi-based laboratories and technical units.

Our operating principles and values

ICRAF's three operating principles focus on:

- People: collaboration and partnerships, learning and attracting, nurturing and rewarding talent;
- Science: quality science, communicating for accelerated impact, value for money and testing development options; and
- Processes: efficiency and effectiveness, accountability, subsidiarity and empowerment.

These operating principles are reinforced by our four core values of Professionalism, Creativity, Mutual Respect and Inclusivity.

Our priority themes

We utilize cross-sectoral and transdisciplinary approaches with a focus on four priority themes:

- Systems: resilient livelihood systems;
- Trees: tree productivity and diversity;
- Soils: land health decisions; and
- Landscapes: greening tree crop landscapes.

ABOUT WORLD AGROFORESTRY (continued)

The themes are supported by a Science Quality Platform and an Accelerating Impact, Learning and Capacity Development Platform.

Our regional programs

ICRAF's research and development work spans the global, regional, national, sub-national and local levels. The Centre operates through six regional programs:

- Eastern and Southern Africa
- West and Central Africa
- South East Asia
- East and Central Asia
- South Asia
- Latin America.

Our people

The organization comprises 551 staff from a wide array of disciplines including forestry, agriculture, economics, soil science, social science, administration, monitoring and evaluation, communications and information and communication technologies. The high-level skills and expertise of its personnel ensure that the Centre has the capacity to conduct quality research and use it to advance policies and practices that benefit poor people and the environment.

Our partners

World Agroforestry has always implemented its work in partnership with a range of public, private and international bodies. Our partnerships are based on a clear recognition of the value added through working jointly with partners and sharing our strengths to achieve targeted outcomes. We partner with universities, advanced research institutions, national agricultural research organizations, private-sector organizations, governments and non-governmental organizations (NGOs) in the fields of agriculture, forestry, environment, conservation and climate change.

The CIFOR and World Agroforestry merger

On 1 January 2019, World Agroforestry merged with The Center for International Forestry Research to create the world's leading research and development organization focused on forestry and agroforestry.

Together we provide the research, policy development and bespoke solutions needed to help forward-thinking countries, communities and companies improve land management, livelihoods, sustainability and resilience.

We live in a world of escalating, complex challenges

It is increasingly clear that inclusive, science-based solutions are essential to address complex environmental and social challenges arising out of the climate crisis, land degradation, large scale migration and demographic change, food security and the need for good jobs, to name just a few. Ecosystems around the world are under strain. Forests and agriculture alone cover two-thirds of the global land area, provide more than 95 percent of all human food and create employment for more than half of all adults.

Deforestation, land degradation, depletion of the planet's natural capital, the climate crisis, social disruption and inequality are ubiquitous and interconnected problems that the world has failed to adequately address. In the face of these challenges, we urgently need to better connect equitable prosperity and ecosystem resilience with sustainable landscapes.

ABOUT WORLD AGROFORESTRY (continued)

We live in a world of escalating, complex challenges (Continued)

The global community will need to spend trillions of dollars on innovations and on investments in land restoration and climate adaptation over the coming decades to meet these escalating demands for improved resilience and greater productivity. This is essential if we are to reverse the dangerous degradation of the world's landscapes

We provide an integrated approach from the heart of the forest to the edge of the field

Our combined expertise brings together the essential science-based policy advice with practical project implementation and analysis that leverages 65 years of experience and US\$ 1.8 billion in research investments.

A combined CIFOR-ICRAF possesses the scale and expertise required to address the knowledge gaps in relevant fields such as land restoration and productivity investments. At the same time, CIFOR-ICRAF is also providing the evidence needed to form a base case for investments in increased ecosystem resilience. In fact, our combined research and development work in dozens of countries throughout the Global South ranges from the natural science of landscapes, soils and trees, value chains, gender and livelihoods, to policy proposals related to all of these fields.

CIFOR-ICRAF offers solutions to policy makers, the private sector and communities using a more integrated and comprehensive approach. We understand that fragmented and inadequate approaches have failed to effectively address these problems in the past. But it's not too late. Together, our institutional experience and knowledge provide the depth and breadth of experience that is essential if we are to tackle these critical, global challenges.

We share a history of cooperation and impact

ICRAF and CIFOR have been working together for over a quarter century, cooperating on research projects, co-publishing papers and as part of the CGIAR's Research Program on Forests, Trees and Agroforestry (FTA). This is the world's largest research-for-development initiative aimed at enhancing the role of forests, trees and agroforestry in sustainable development and food security, and addressing climate change. The two research centres have co-published scientific articles and worked together in over 40 countries to provide the scientific foundations for policy, all aimed at improving the lives of those who depend on forests and landscapes for their well-being. The centres' work is referenced more than 2,000 times annually by major outlets including The New York Times, Reuters and The Guardian.

We remain committed to our current agreements, programs and projects

A cornerstone of our merger agreement is the continued dedication to our existing commitments and contracts. This aims to ensure delivery of the public goods the organizations' donors and stakeholders, including our host countries, desire and expect.

Similarly, all payment systems and due diligence processes remain, and both centres will continue to honour their obligations, maintain the same financial relationships and be able to enter contracts in the usual manner.

Our relationship with the CGIAR remains strong

ICRAF and CIFOR will remain members in good standing and continue to be guided by the broad development challenges pursued by the CGIAR, a global research partnership for a food-secure future, which include poverty reduction, increasing food and nutritional security, and improved natural resource systems and environmental services.

ABOUT WORLD AGROFORESTRY (continued)

Our relationship with CGIAR remains strong (Continued)

Each organization's work will also continue to address many of the issues being tackled by the Sustainable Development Goals (SDGs), the Paris Climate Agreement and other global compacts, specifically those that aim to eradicate hunger, reduce poverty, provide affordable and clean energy, protect life on land and combat climate change. Indeed, we believe working together exponentially strengthens our ability to deliver on these commitments.

About our leadership

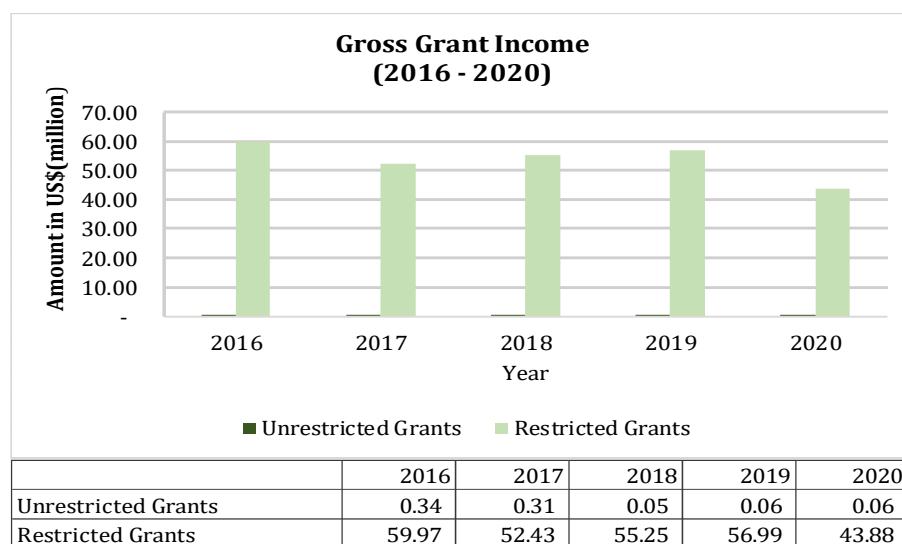
With our effective merger, we are governed by a Common Board which possesses diverse skills in areas such as agroforestry and forestry science, natural resource management, audit, finance and risk management, policy and governance.

The primary mandate of the Common Board of Trustees is to provide governance oversight to ensure that ICRAF, CIFOR and the CIFOR-ICRAF effective merger function to the highest standard. In order to do this effectively, the Common Board of Trustees has delegated the day-to-day management of the Centres to the Directors General who are assisted by senior management teams. Both groups are actively working towards a single leadership team and unified policies, processes and systems.

Some facts and figures

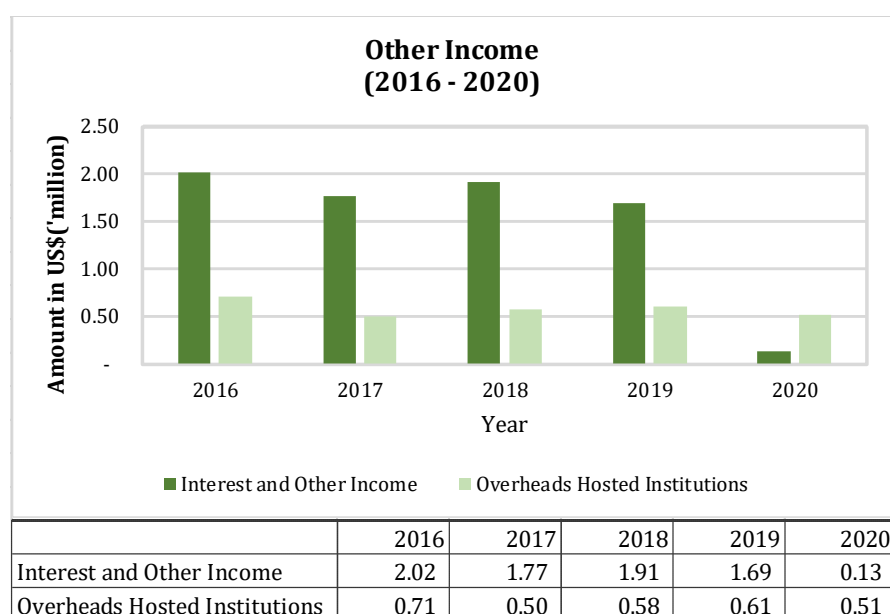
Together, CIFOR and ICRAF have a combined annual budget of US\$ 100+ million and employ about 700 people in more than 20 countries throughout the Global South. We will continue to maintain our headquarters in Indonesia and Kenya, respectively. The strong relationships with our host countries are critical and allow both organizations to continue operating as they have, with the networks they have and with the cooperation and support of key global tropical forestry and agroforestry countries.

FIVE-YEAR PERFORMANCE REVIEW



Gross grant income (2016-2020)

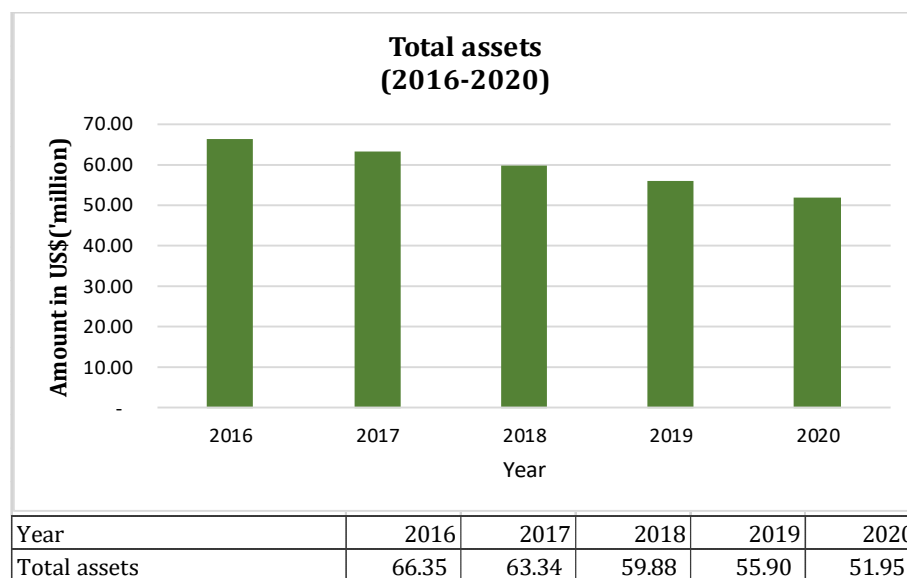
Grant revenue declined by 22.97% to US\$43.88 million in 2020 (in 2019, it increased by 3.1% to US\$56.99 million). This decline is due to the impact of COVID-19 on operations.



Other income (2016-2020)

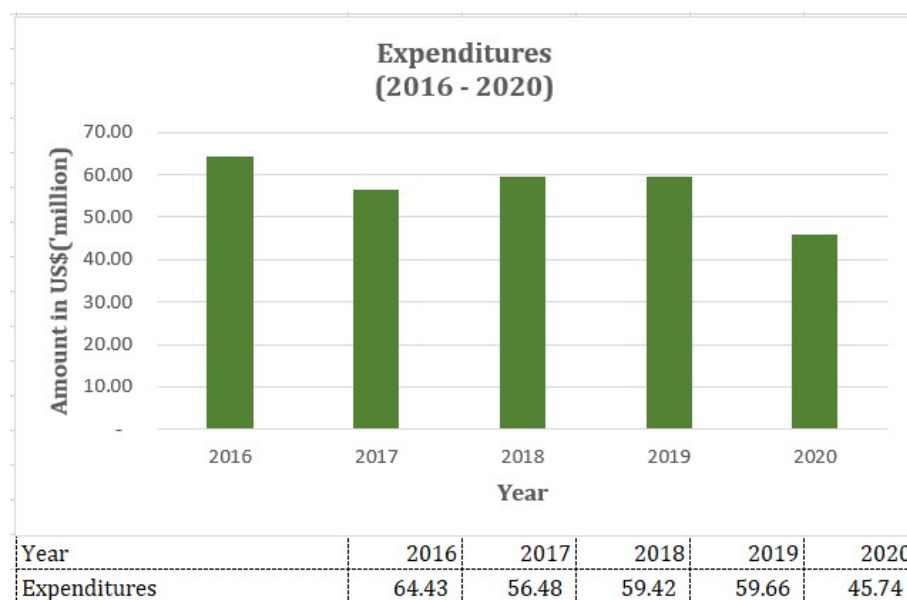
Other income in 2020, declined by 72.17% to US\$ 0.64 million (in 2019, decreased by 7.6% to US\$2.30 million).

FIVE-YEAR PERFORMANCE REVIEW (continued)



Total assets (excluding property and equipment) (2016-2020)

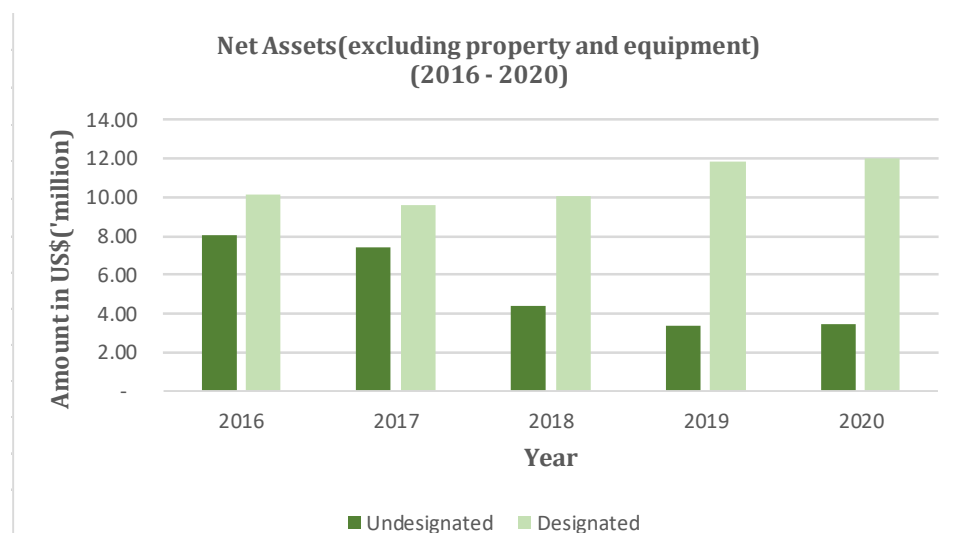
The Centre's statement of financial position decreased by 6.96% to US\$51.95 million (in 2019, it decreased by 6.76% to US\$55.88 million).



Expenditures (2016-2020)

The Centre's expenditures decreased by 23.33.% to US\$45.74 million in 2020 (in 2019, this figure increased by 0.4% to US\$59.66 million).

FIVE-YEAR PERFORMANCE REVIEW (continued)



Net assets (excluding property and equipment) (2016-2020)

There was a marginal increase in total net assets from US\$15.25 million in 2019 to US\$15.48 million in 2020.

	2016	2017	2018	2019	2020
Undesignated	8.08	7.41	4.39	3.43	3.48
Designated	10.15	9.6	10.05	11.82	12.01
Total	18.23	17.01	14.44	15.25	15.48

CORPORATE INFORMATION

BOARD OF TRUSTEES

Name	Country	Month appointed to the Board	End of term
M Claire O Connor (Board Chair and Chair, Executive Committee)	Ireland	November 2013	December 2021
Getachew Engida (Board Vice Chair and Chair, Finance & Operations Committee)	Ethiopia	March 2019	December 2024
Alexander Müller (Chair, Research, Development & Innovation Committee)	Germany	November 2016	April 2022
Bushra Naz Malik (Chair, Audit & Risk Management Committee)	Pakistan	November 2016	April 2022
Doris Capistrano (Chair, People & Change Management Committee)	Philippines	November 2018	April 2024
Kathleen Merrigan (Chair, Ad Hoc Communications Committee)	United States	April 2018	November 2023
Marja-Liisa Tapio-Biström (Vice Chair, Research, Development & Innovation Committee)	Finland	March 2019	May 2023
Wanjira Mathai	Kenya	March 2019	April 2020
José Campos	Costa Rica	March 2019	December 2020
Vijai Sharma	India	April 2017	November 2022
Maria Teresa Cervera Goy	Spain	March 2019	May 2023
Kaoru Kitajima	Japan	March 2019	May 2023
Agus Justianto, <i>Ex-officio, Government of Indonesia Representative</i>	Indonesia	November 2017	Continues as per appointment by Government of Indonesia
Hamadi Boga, <i>Ex-officio, Government of Kenya Representative</i>	Kenya	February 2019	Continues as per appointment by Government of Kenya (host)
Anthony Simons, <i>Ex-officio, ICRAF Director General, Voting</i>	United Kingdom	November 2011	Continuous to the end of term as Director General of ICRAF
Robert Nasi, <i>Ex-officio, CIFOR Director General, Non-voting</i>	France	November 2017	Continues to the end of term as Director General of CIFOR

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BOARD SECRETARY

Christine Larson-Luhila (ending June 2020)
Elizabeth M. Kariuki (starting July 2020)

CORPORATE GOVERNANCE REPORT

World Agroforestry (ICRAF) adheres to the ideals of excellence, transparency, and social responsibility. These are the primary pillars of its good governance in line with the Centre's vision and mission to reduce rural poverty, increase food security, improve health and nutrition, and ensure sustainable management of natural resources through research and innovation.

As a global organization, ICRAF's corporate governance is tailored to ensure commitment to high professional standards by the Board of Trustees and the Integrated Leadership Team – to whom the Centre's management has been entrusted for efficient, effective, and successful achievement of its core objectives.

The Board of Trustees and Integrated Leadership Team are committed to ensuring that these high standards are an integral part of the Centre's daily operations.

Board organization and structure

ICRAF's Charter provides for the Board of Trustees ("the Board") to be its primary governing body. The Board is responsible for ensuring that the Centre has the required resources to achieve its mission and vision with the greatest levels of honesty, integrity, and ethics. The current Board comprises a diverse pool of skills within the areas of agroforestry science, environmental management, business management, economics, and other areas.

The Board comprises up to 15 members, 11 elected members, and 4 ex-officio members, including a representative from the Government of Kenya and World Agroforestry's Director General.

The role of the Board

The Board's primary mandate is to provide governance oversight to ensure that the Centre functions to the highest standards in order to execute its mission. To do this effectively, the Board has delegated the daily management of the Centre to the Director General, who is assisted by the Integrated Leadership Team. It is the sitting Board's responsibility to identify and elect new Board members, and orient them to ICRAF's operations, among other critical functions.

The Board's main functions are:

- Strategy and Structure – Ensure Centers execute their missions by approving strategy and structure, appointing executive leaders and ensuring progress toward achievement with objectives.
- Programmatic – Help set programmatic priorities, approve annual programmes of work and ensure programmes are subject to critical review and evaluation.
- Policy and Procedures - Ensure cost effectiveness, financial integrity and accountability by approving policies and personnel philosophies.
- Financial, Audit and Risk – Approve the annual budget, publish quality audited financial statements, ensure management of major assets, oversee risk management framework, ensure financial well-being of the Centers
- Governance – Ensure effective and efficient governing Board.
- Relationships and Partnerships – Act as ambassadors of the Centers
- CGIAR System Organisation – Ensure agreements with the CGIAR are beneficial to the Centers and that Centers are productive members of the CGIAR.

Activities of the Board

Board meetings were held in April and November 2020. The Board works closely with specially formulated Board committees which ensure efficient and effective implementation of Board business. These committees met during the Board meetings in April and November 2020 and held virtual meetings throughout 2020 as deemed necessary. It is the responsibility of the Board Secretary to organize the meetings, ensure proper documentation of the Board business and support the Board Chair and other members.

CORPORATE GOVERNANCE REPORT (Continued)

Activities of the Board (Continued)

Board/Committee	Meetings during 2020
Board of Trustees	April, November
Executive Committee	May, June, October, November
Research, Development & Innovation Committee	May, November
Audit & Risk Management Committee	April, August, November
Finance & Operations Committee	April, November
People & Change Management Committee	January, April, July, November
Ad Hoc Communications Committee	November

Each Board committee has formal terms of reference that are approved and periodically reviewed by the entire Board. All committee members are Trustees and ICRAF Directors serve as resource persons for the committees closely related to their fields of responsibility.

The functions and composition of current Board committees

Executive Committee	Summary terms of reference
<p>Chair M Claire O Connor</p> <p>Members Alexander Müller Bushra Naz Malik Doris Capistrano Getachew Engida Katheleen Merrigan Anthony Simons</p>	<p>The Executive Committee has the authority to:</p> <ul style="list-style-type: none"> • Provide oversight on behalf of the Board. • Act for the Board in the interim between Board meetings; and • Act for the Board on matters which the Board delegates to it. <p>The Executive Committee is tasked with:</p> <ul style="list-style-type: none"> • Ensuring an effective Board with a balanced and appropriate membership mix; • Nominating the Chair, Vice Chair, Committee Chairs and Committee membership; • Monitoring and evaluating overall Board performance; and • Monitoring and evaluating the performance of individual Board Members.
Research, Development & Innovation Committee	Summary terms of reference
<p>Chair Alexander Müller</p> <p>Members All members</p>	<p>Advise the Board on all matters relating to the Centres' mandates, research, development programmes, partnerships, resource mobilisation and innovation.</p> <p>Provide scientific oversight focused around research resources and their management (human, financial and capital), research processes (planning, design, implementation and protocols) and research results.</p> <p>Monitor programme performance, outputs, outcomes and impact, ensures internal review functions are systematically carried out and makes recommendations for approval by the Board, considering their implications on the budget of the Centers.</p> <p>Oversee the CGIAR Consortium Research Programmes (CRPs) in which the Centers are involved and provides advice to the Board on the links between programmes and the CRPs.</p>

CORPORATE GOVERNANCE REPORT (Continued)

The functions and composition of current Board committees (Continued)

Finance & Operations Committee	Summary terms of reference
<p>Chair Getachew Engida</p> <p>Members Bushra Naz Malik Doris Capistrano Marja-Liisa Tapio-Biström</p>	<p>Assist the Board in its oversight responsibilities relating to fiscal management and efficiency and effectiveness of corporate service functions including:</p> <ul style="list-style-type: none"> • Review and recommend approval of an annual operating budget; • Regularly review financial results; • Oversee the management of financial assets; • Oversee operations, procurement, travel and transport, facilities and building expansion; and • Oversee information and communications technology and implementation of enterprise resource planning (ERP) systems.
People & Change Management Committee	Summary terms of reference
<p>Chair Doris Capistrano</p> <p>Members Kathleen Merrigan Kaoru Kitajima Maria Teresa Cervera Goy Marja-Liisa Tapio-Biström</p>	<p>Assist the Board in its oversight responsibilities relating to:</p> <ul style="list-style-type: none"> • People management; • Security; • Protocol and inter-agency operations; and • Organisational change management.
Audit & Risk Management Committee	Summary terms of reference
<p>Chair Bushra Naz Malik</p> <p>Members Alexander Müller Getachew Engida José Campos Vijai Sharma</p>	<p>Advises the Board on all matters relating to accountability and oversight with respect to financial and risk management practice.</p> <p>It is concerned with the integrity of financial statements, the internal financial and management control systems, the internal and external audit functions, the risk management policies and processes, governance structure, management action plans, fraud, values and ethics, and financial statements.</p> <p>Makes recommendations to the Board on approval of the annual audited financial statements and on the acceptance of the management letters or otherwise, and suggests courses of remedial action, if any, to be implemented as a follow-up on the audit findings.</p> <p>Has the authority to commission investigations into any matters within its scope of responsibility and is empowered to:</p> <ul style="list-style-type: none"> • Seek any information it requires from management and staff – all of whom are directed to cooperate with the requests – or external parties. • Meet with management and staff, external auditors or outside counsel, as necessary. • Retain independent counsel, accountants, or other outside advisors to advise or assist in conducting investigations.

CORPORATE GOVERNANCE REPORT (Continued)

The functions and composition of current Board committees (Continued)

Ad Hoc Communications Committee	Summary terms of reference
<p>Chair Kathleen Merrigan</p> <p>Member Alexander Müller Doris Capistrano Kaoru Kitajima</p>	<p>Assist the Board in its oversight responsibilities in relation to building on the close cooperation between the Board and the Integrated Leadership Team (ILT) and to improve the understanding of the CIFOR-ICRAF merger in the broader International Organization/NGO world as well as with local partners.</p>

BOARD CHAIR'S STATEMENT

COVID-19 pandemic

The past year has been an unprecedented one with the coronavirus pandemic sweeping through the world. As I reflect on the year that has gone by, many countries continue to be impacted with second and third waves of the pandemic, though the availability of vaccines is providing a glimmer of hope. Economies, businesses and people have been affected. It is a crisis of unprecedented scale that no board or management could prepare for – countries have been under lockdown, offices closed, staff have been asked to work from home, concerns of liquidity, financial strain have cropped up. It still appears too early to predict the true impact of the pandemic on global economies.

On behalf of the Board, I express my gratitude to the CIFOR-ICRAF management and staff for their commitment and dedication through the year. Staff have taken up to the challenges of working from home, carrying out as much of the work as possible under the circumstances and where possible when countries have opened, maintained safety considerations and gone to the field to conduct their work ensuring that a high level of work has been carried out.

It is to the credit of the CIFOR-ICRAF management, that we took steps to immediately put in place the COVID19 taskforce to receive information on safety and wellbeing of staff, monitor the situation on ground in all countries we operate, review our operating conditions and where necessary provide moral and monetary support to staff. The Board and Management initiated the business continuity plans – management provided a detailed and likely impact of the pandemic to the Board and this has been reviewed periodically in the number of virtual meetings that the Board and its committees have held with management. It is these actions that have ensured that we have been able to mitigate to some extent the impact of the pandemic. Needless to say, our stakeholders – our funders, partners, suppliers have been extremely supportive despite that fact that they have been facing the same situation.

Achievements and Strategic Outlook

CIFOR-ICRAF continued to deliver the world's best science on forests and trees in agricultural landscapes, shifting the conversation online as the COVID-19 pandemic evolved.

This year is all about stories about expertise, dedication and perseverance. When people responded to the pandemic with calls to ban wild meat, CIFOR-ICRAF experts stepped forward with recent, highly relevant evidence in hand, highlighting the needs of communities who rely on wild game for nutrition. Other scientists forged ahead to deliver compelling research findings on improved tree seed and restoration work in Ethiopia, agroforestry in Southeast Asia, and a new model for sustainable use of woodfuel in refugee camps – among many other topics.

CIFOR-ICRAF continued to chart its path as one organization, with a new 10-year strategy that outlines game-changing solutions to five global challenges: deforestation and biodiversity loss, the climate crisis, unsustainable supply and value chains, the need to transform food systems, and extreme inequality for women, Indigenous Peoples and vulnerable rural communities.

Three new holistic approaches will deliver actionable solutions to these challenges: Transformative Partnership Platforms, Engagement Landscapes and Flagship Products. And the newly launched Resilient Landscapes aims to leverage the power of the private sector to spur greater investment in nature-based solutions.

The Global Landscapes Forum (GLF) held its first fully virtual conference in June and didn't stop there, seeing unprecedented digital growth during the year. And the CGIAR Research Program on Forests, Trees and Agroforestry (FTA) marked its 10th science conference – also virtual – while continuing to demonstrate the power of partnership.

Teams in Corporate Services continued to support the core functions of the centers, while continuing to progress the work of the merger.

BOARD CHAIR'S STATEMENT (Continued)

Financial Performance

ICRAF's financial performance has been better than the initial projections that were made in April 2020. Revenues were USD 44.58m (2019: USD 59.34m), expenditures stood at USD 45.74m (2019: USD 59.66m) leading to an operational deficit of USD 1.15m. Adjusted for gains in investments the deficit stood at USD 0.31m. This included a spend of USD 0.33m toward merger related activities, which the Board had set aside in 2019.

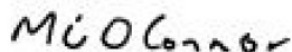
ICRAF remains in good financial health.

Future Outlook

The Board continues its review of the impact of COVID19 on CIFOR / ICRAF and staff and this forms a major part of the April 2021 Board agenda.

The Board remains confident in the long-term prospects of CIFOR-ICRAF and the constituent group members – Resilient Landscapes (RL) and the Global Landscapes Forum (GLF), thanks to a forward-looking strategy, committed management, staff and products that are all the more a necessity for the world.

I thank my fellow Board of Trustees for dedication and commitment and in making themselves available at all times working closely with management in facing this challenge.



M Claire O Connor
Chair, Board of Trustees
World Agroforestry

12th May 2021

**BOARD STATEMENT ON RISK MANAGEMENT AS AT 31 DECEMBER 2020
AND FOR THE YEAR ENDED 31 DECEMBER 2020**

ICRAF's Board of Trustees has responsibility for overseeing the effectiveness of the risk management system that management has put in place to identify, manage and monitor significant risks to the achievement of ICRAF's business objectives, and to ensure alignment with CGIAR principles and guidelines as adopted by the CGIAR Centers. While the full Board has responsibility for risk, the Audit and Risk Committee has oversight of the risks in the Center.

The Board has adopted the harmonized CIFOR-ICRAF Risk Management Policy in November 2020, as part of the CIFOR-ICRAF merger. The policy is based on the International Organization for Standardization (ISO) 31000:2018 on Risk Management and the CGIAR System Risk Management Framework. The policy outlines the responsibility and accountability of the Board of Trustees, the Management and Centre staff. The policy also outlines reporting and assurances needed from Centre staff, the Internal and External Auditors and applies to all activities, business processes, policies, procedures, individuals, property and locations that comprise the CIFOR-ICRAF and is mandatory for all CIFOR-ICRAF staff to follow. The policy has been communicated to all staff. The Board also approved for the statement on Risk Appetite to be included in the policy.

The Board reviews the risks during the year to ensure that adequate attention is being paid to high risks and management has put in place adequate risk mitigation strategies. In line with this practice, the Board receives updates on the Center's financial status during and between Board meetings.

The CIFOR-ICRAF risk register was reviewed by management in March 2021 following an analysis of risks, the potential severity of their impact on the Center. The risk register has 9 risk items. Management also reviewed the mitigation measures and controls in place.

Risk categories in the register include Governance, People, Finance/Resource, Reputational, Infrastructure/Capability and Research risks and cover all of ICRAF's activities. These risks are as dynamic as the environment in which ICRAF operates and represent the potential for loss resulting from external events, human factors or inadequate or failed internal policies, processes or systems.

The Board is satisfied with the attention paid by management to risk management and is comfortable that the Board of Trustees' risk governance is aligned with CGIAR principles and sufficient to identify, manage and monitor key risks to ICRAF's operations.



M Claire O Connor
Chair, Board of Trustees
World Agroforestry

30th April 2021

STATEMENT OF MANAGEMENT'S RESPONSIBILITIES

It is the responsibility ICRAF ("the Center") Management to prepare financial statements for each financial year that give a true and fair view of the Centre's financial position at the end of the financial year, and its surplus or deficit for that year. It is also Management's responsibility to ensure that the Centre maintains proper accounting records that are sufficient to show and explain all transactions undertaken during the year and disclose the Centre's financial position with reasonable accuracy. In addition, Management is responsible for safeguarding the Centre's assets and for taking reasonable steps to prevent and detect fraud and error.

ICRAF Management accepts responsibility for the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standards (IFRS). Management also accepts responsibility for:

- i. designing, implementing and maintaining all internal controls it deems necessary to enable the presentation of financial statements that are free from material misstatement, whether due to fraud or error;
- ii. selecting suitable accounting policies and applying them consistently; and
- iii. making accounting estimates and judgements that are reasonable in the circumstances.

Having made an assessment of the Centre's ability to continue as a going concern, the Management is not aware of any material uncertainties related to events or conditions that may cast doubt upon the Centre's ability to continue as a going concern.

The Centre's Management acknowledge that the independent audit of the financial statements does not relieve them of their responsibilities.

Approved by the ICRAF Management on **13th May 2021** and signed on its behalf by:



Anthony Simons
Director General

Date: May 17, 2021



Kumar Tumuluru
Director – Corporate Services

Date: 13 May 2021

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF TRUSTEES OF WORLD AGROFORESTRY (ICRAF)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of World Agroforestry (ICRAF), set out on pages 20 to 61 which comprise the statement of financial position as at 31 December 2020, and the statement of financial activity and other comprehensive income, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Centre as at 31 December 2020, and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRS).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under these standards are described further in the section of our report on Auditor's Responsibilities for the Audit of the Financial Statements. We are independent of ICRAF in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* and the ethical requirements that are relevant to our audit of the financial statements in Kenya. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The management is responsible for the other information, which comprises the information about World Agroforestry, Five-year performance review, Corporate information, Corporate governance report, Board Chair's statement, Board statement on risk management and the exhibits but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion on this other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF TRUSTEES OF WORLD AGROFORESTRY (ICRAF) (Continued)

Responsibilities of Management and those charged with governance for the financial statements

The management is responsible for preparing financial statements that give a true and fair view in accordance with the IFRS, and for such internal controls as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, all matters related to going concern and using the going concern basis of accounting, unless the management either intends to liquidate the Centre or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also undertake the following:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that resulting from error since fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Form a conclusion on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, determine whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and assess whether the financial statements represent the underlying transactions and events in an accurate manner.
- Obtain sufficiently appropriate audit evidence regarding the Centre's financial information and business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Centre's audit. We remain responsible for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF TRUSTEES OF WORLD AGROFORESTRY (ICRAF) (Continued)**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte & Touche

**Certified Public Accountants (Kenya)
Nairobi**

21 May 2021

CPA Patricia Seroney - Practising certificate No. 2434
Signing partner responsible for the independent audit

STATEMENT OF FINANCIAL POSITION

	Notes	31 December 2020 US \$ '000	31 December 2019 US \$ '000
Non-current assets			
Property, plant and equipment	5	3,896	4,286
Intangible assets	6	387	479
Right-of-use assets	21	635	854
Total non-current assets		4,918	5,619
Current assets			
Held for trading financial assets	7(a)	17,605	16,815
Term deposits	7(b)	205	205
Inventories	8	197	251
Receivables and other current assets	9	12,164	12,658
Cash and cash equivalents	10	16,856	20,283
Total current assets		47,027	50,212
Total assets		51,945	55,831
Net assets	11	20,890	21,205
Total net assets		20,890	21,205
Non-current liabilities			
Retirement benefit obligation	12	2,223	2,759
Lease liability	22	470	745
Total non-current liabilities		2,693	3,504
Current liabilities			
Retirement benefit obligation	12	3,469	3,157
Account payable	13	24,619	27,747
Lease liability	22	274	218
Total current liabilities		28,362	31,122
Total liabilities		31,055	34,626
Total net assets and liabilities		51,945	55,831

The financial statements on pages 20 to 61 were approved and authorised for issue by the Board of Trustees on **13th May 2021** and were signed on its behalf by:



Anthony Simons
Director General



Kumar Tumuluru
Director – Corporate Services

Date: May 17, 2021

Date: 13 May 2021

STATEMENT OF FINANCIAL ACTIVITY AND OTHER COMPREHENSIVE INCOME

		31 December 2020	31 December 2019
	Notes	US \$ '000	US \$ '000
Grant revenue	14,23	43,938	57,044
Other income	15,23	646	2,298
Total operating income		44,584	59,342
Research and collaborator expenses	17,23	(39,598)	(51,651)
General and administration expenses	17,23	(6,084)	(7,944)
Interest expense on lease liability	16,23	(54)	(61)
Total expenses		(45,736)	(59,656)
Operating loss		(1,152)	(314)
Financial income	16,23	805	786
Exchange gain/loss	16,23	32	(150)
Deficit)/surplus for the year		(315)	322
Other comprehensive income for the year		-	-
Total comprehensive (deficit)/surplus for the year		(315)	322

STATEMENT OF CHANGES IN NET ASSETS

	Notes	Net assets US\$'000
As at 1 January 2019	11	20,985
IFRS 16 Day one adjustment	11	(102)
As at 1 January 2019 as restated		20,883
Surplus in the year		322
Other comprehensive income for the year		-
Balance at 31 December 2019	11	21,205
Deficit in the year		(315)
Other comprehensive income for the year		-
Balance as at 31 December 2020		20,890

STATEMENT OF CASH FLOWS

	Note	2020	2019
		US\$'000	US\$'000
Cash flows from operating activities			
(Deficit)/Surplus for the year		(315)	322
<i>Adjustments for:</i>			
Depreciation	5	832	983
Amortization	6	92	92
Depreciation of right-of-use-asset	21	222	219
Unrealized fair value losses on investments	7(a)	(1,192)	124
Interest from fair value investments		(232)	(313)
Movement in retirement benefit obligation	12	(224)	(32)
Interest expense on lease liability	22	54	61
Repayment of lease liability	22	(276)	(273)
Net exchange losses on foreign currency cash & cash equivalents		65	141
Gain on disposal of property and equipment	15	(11)	(20)
<i>Changes in working capital:</i>			
Inventories		54	(117)
Receivables and other current assets		494	2,865
Accounts payable		(3,128)	(5,199)
Cash used in operating activities		(3,565)	(1,147)
Interest received		232	313
Net cash used in operating activities		(3,333)	(834)
Cash flows from investing activities			
Purchase of property and equipment	5	(442)	(414)
Proceeds from disposal of property and equipment		11	20
Proceeds from redemption of financial assets	7(a)	5,264	5,416
Purchase of financial assets	7(a)	(4,862)	(6,525)
Net cash used in investment activities		(29)	(1,503)
Net decrease in cash and cash equivalents		(3,362)	(2,337)
Movement in cash and cash equivalents			
At the start of the year		20,283	22,761
Net decrease in cash and cash equivalents		(3,362)	(2,337)
Effect of exchange rate differences on cash and cash equivalents		(65)	(141)
Cash and cash equivalents at end of the year	10	16,856	20,283

NOTES TO THE FINANCIAL STATEMENTS

1 General information

World Agroforestry (ICRAF) is an autonomous, not-for-profit research and development institution supported by over 50 governments, private foundations, regional development banks and the World Bank. The Centre is part of the alliance of the Consultative Group on International Agricultural Research (CGIAR) Centres.

ICRAF was founded in 1978 as the International Centre for Research in Agroforestry to promote the exchange of information about agroforestry research in the tropics. With its headquarters in Nairobi, Kenya, the Centre operates in 20 countries in Africa, 11 in Asia, three in South America, one in Europe and the United States. In 1992, the Centre joined the CGIAR and since then has transformed itself into a world-class international agricultural research institution. In 2018, the organization acquired the brand name World Agroforestry. However, the International Centre for Research in Agroforestry (ICRAF) remains its legal name.

The address of its registered office is:

United Nations Avenue
PO Box 30677
00100 Nairobi

2 Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS). The measurement basis applied is the historical cost basis, except where otherwise stated in the accounting policies below. The financial statements are presented in United States Dollar (USD), rounded to the nearest thousand.

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires the Centre to exercise judgement in the process of applying the accounting policies. The areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

Adoption of new and revised International Financial Reporting Standards (IFRS)

(i) *Relevant new standards and amendments to published standards effective for the year ended 31 December 2020*

Several new and revised standards and interpretations became effective during the year. The Trustees have evaluated the impact of their new standards and interpretations and none of them had a significant impact on the Centre's financial statements.

The following revised IFRSs were effective in the current year and the nature and the impact of the relevant amendments are described below.

Covid-19-Related Rent Concessions Amendment to IFRS 16

In May 2020, the IASB issued Covid-19-Related Rent Concessions (Amendment to IFRS 16) that provides practical relief to lessees in accounting for rent concessions occurring as a direct consequence of COVID-19, by introducing a practical expedient to IFRS 16. The practical expedient permits a lessee to elect not to assess whether a COVID-19-related rent concession is a lease modification. A lessee that makes this election shall account for any change in lease payments resulting from the COVID-19-related rent concession the same way it would account for the change applying IFRS 16 if the change were not a lease modification.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Accounting policies (Continued)

Adoption of new and revised International Financial Reporting Standards (IFRS) (continued)

(i) *Relevant new standards and amendments to published standards effective for the year ended 31 December 2020 (Continued)*

Covid-19-Related Rent Concessions Amendment to IFRS 16 (Continued)

The practical expedient applies only to rent concessions occurring as a direct consequence of COVID-19 and only if all of the following conditions are met:

- a) The change in lease payments results in revised consideration for the lease that is substantially the same as, or less than, the consideration for the lease immediately preceding the change;
- b) Any reduction in lease payments affects only payments originally due on or before 30 June 2021 (a rent concession meets this condition if it results in reduced lease payments on or before 30 June 2021 and increased lease payments that extend beyond 30 June 2021); and
- c) There is no substantive change to other terms and conditions of the lease

The amendments to the standard had no impact on the Centre's financial statements.

Amendments to References to the Conceptual Framework in IFRS Standards

The Centre has adopted the amendments included in Amendments to References to the Conceptual Framework in IFRS Standards for the first time in the current year. The amendments include consequential amendments to affected Standards so that they refer to the new Framework. Not all amendments, however, update those pronouncements with regard to references to and quotes from the Framework so that they refer to the revised Conceptual Framework. Some pronouncements are only updated to indicate which version of the Framework they are referencing to (the IASC Framework adopted by the IASB in 2001, the IASB Framework of 2010, or the new revised Framework of 2018) or to indicate that definitions in the Standard have not been updated with the new definitions developed in the revised Conceptual Framework.

The Standards which are amended are IFRS 2, IFRS 3, IFRS 6, IFRS 14, IAS 1, IAS 8, IAS 34, IAS 37, IAS 38, IFRIC 12, IFRIC 19, IFRIC 20, IFRIC 22, and SIC-32. The adoption of the amendments has not had any material impact on the disclosures or on the amounts reported in these financial statements.

The amendments to the standard had no impact on the Centre's financial statements.

Amendments to IAS 1 and IAS 8 Definition of material

The Centre has adopted the amendments to IAS 1 and IAS 8 for the first time in the current year. The amendments make the definition of material in IAS 1 easier to understand and are not intended to alter the underlying concept of materiality in IFRS Standards. The concept of 'obscuring' material information with immaterial information has been included as part of the new definition.

The threshold for materiality influencing users has been changed from 'could influence' to 'could reasonably be expected to influence'. The definition of material in IAS 8 has been replaced by a reference to the definition of material in IAS 1. In addition, the IASB amended other Standards and the Conceptual Framework that contain a definition of 'material' or refer to the term 'material' to ensure consistency.

The adoption of the amendments has not had any material impact on the disclosures or on the amounts reported in these financial statements.

2 Accounting policies (Continued)

(ii) *Impact of new and amended standards and interpretations in issue but not yet effective*

At the date of authorisation of these financial statements, the Centre had not adopted the following new and revised IFRS Standards that have been issued but are not yet effective:

New and Amendments to standards	<i>Effective for annual financial periods beginning on or after</i>
IFRS 17-Insurance	<i>1 January 2023, with earlier application permitted</i>
Amendments to IFRS 10 and IAS 28 Sale or Contribution of Assets between an investor and its Associate or Joint Venture	<i>Yet to be set, however earlier application permitted</i>
Amendments to IAS 1 – Classification of liabilities as current or non-current	<i>1 January 2023, with earlier application permitted</i>
Amendments to IAS 37 – Onerous contracts – Cost of fulfilling a contract	<i>1 January 2022, with earlier application permitted</i>
Annual improvements to IFRS Standards 2018-2020	<i>1 January 2021</i>

The Centre does not expect that the adoption of the Standards listed above will have a material impact on the financial statements of the Centre in future periods, except as noted below:

Amendments to IFRS 10 and IAS 28 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The amendments to IFRS 10 and IAS 28 deal with situations where there is a sale or contribution of assets between an investor and its associate or joint venture. Specifically, the amendments state that gains or losses resulting from the loss of control of a subsidiary that does not contain a business in a transaction with an associate or a joint venture that is accounted for using the equity method, are recognised in the parent's profit or loss only to the extent of the unrelated investors' interests in that associate or joint venture. Similarly, gains and losses resulting from the remeasurement of investments retained in any former subsidiary (that has become an associate or a joint venture that is accounted for using the equity method) to fair value are recognised in the former parent's profit or loss only to the extent of the unrelated investors' interests in the new associate or joint venture.

The effective date of the amendments has yet to be set by the IASB; however, earlier application of the amendments is permitted. The Trustees of the Centre anticipate that the application of these amendments will not have an impact on the Centre's financial statements.

Amendments to IAS 1 – Classification of liabilities as current or non-current

The amendments to IAS 1 affect only the presentation of liabilities as current or non-current in the statement of financial position and not the amount or timing of recognition of any asset, liability, income or expenses, or the information disclosed about those items.

The amendments clarify that the classification of liabilities as current or non-current is based on rights that are in existence at the end of the reporting period, specify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability, explain that rights are in existence if covenants are complied with at the end of the reporting period, and introduce a definition of 'settlement' to make clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services.

The amendments are applied retrospectively for annual periods beginning on or after 1 January 2023, with early application permitted.

The adoption of this amendment will have no impact on these financial statements.

2 Accounting policies (Continued)

(ii) Impact of new and amended standards and interpretations in issue but not yet effective

Amendments to IAS 37 – Onerous Contracts—Cost of Fulfilling a Contract

The amendments specify that the ‘cost of fulfilling’ a contract comprises the ‘costs that relate directly to the contract’. Costs that relate directly to a contract consist of both the incremental costs of fulfilling that contract (examples would be direct labour or materials) and an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract).

The amendments apply to contracts for which the entity has not yet fulfilled all its obligations at the beginning of the annual reporting period in which the entity first applies the amendments. Comparatives are not restated. Instead, the entity shall recognise the cumulative effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or other component of equity, as appropriate, at the date of initial application.

The amendments are effective for annual periods beginning on or after 1 January 2022, with early application permitted.

Annual Improvements to IFRS Standards 2018–2020

The annual improvements include amendments to the following standards relevant to the Centre:

IFRS 9 Financial Instruments

The amendment clarifies that in applying the ‘10 per cent’ test to assess whether to derecognise a financial liability, an entity includes only fees paid or received between the entity (the borrower) and the lender, including fees paid or received by either the entity or the lender on the other’s behalf.

The amendment is applied prospectively to modifications and exchanges that occur on or after the date the entity first applies the amendment.

The amendment is effective for annual periods beginning on or after 1 January 2022, with early application permitted.

IFRS 16 Leases

The amendment removes the illustration of the reimbursement of leasehold improvements. As the amendment to IFRS 16 only regards an illustrative example, no effective date is stated.

(iii) Early adoption of standards

The Centre did not early-adopt any new or amended standards in in the year ended 31 December 2020.

(a) Basis of preparation

The measurement basis applied is the historical cost basis, except for except for certain financial instruments that are measured at fair values at the end of each reporting period.

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions. It also requires management to exercise its judgement in applying the Centre’s accounting policies. Areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the Centre’s financial statements, are disclosed in Note 3. The financial statements are presented in United States dollars, rounded to the nearest thousand (US\$’000).

2 Accounting policies (Continued)

(b) Functional currency and translation of foreign currencies

(i) Functional and presentation currency

ICRAF's financial statements are presented in United States Dollars, which is also the Centre's functional currency. Assets and liabilities (excluding supplies, spare parts, property and equipment) denominated in other currencies are converted at the exchange rate in effect at the end of each financial period. Grants received in currencies other than United States Dollars are recorded at the market exchange rate in effect at the time the grant is received or – if outstanding on 31 December – at the market exchange rate in effect at the year end.

(ii) Transactions and balances

Income and expenses in currencies other than United States Dollars, as well as those related to properties, spare parts and equipment, are initially recorded at the official exchange rate on the date of each transaction. Net gains and losses arising from exchange rate fluctuations are excluded from the Centre's operational expenses but reported as financial expenses in the statement of financial activity.

(c) Revenue recognition

The Centre recognizes revenue as follows:

Unrestricted grant revenue

Unrestricted grants (including government grants) are those received from unconditional transfers of cash or other assets to the Centre. Unrestricted grants in currencies other than United States Dollars are recorded at the exchange rates in effect at the time of receipt or, if outstanding on 31 December, at the exchange rate in effect at the year end.

Restricted grant revenue

Restricted grants are those received from a transfer of resources to the Centre in return for past or future compliance with the operating activities of the Centre. Grants are recognized as revenue only when the conditions have been substantially met or the donor has explicitly waived the conditions. Restricted grants in currencies other than United States Dollars, with specific request to be paid in that currency as partner funds, are recorded as income and expenses at the exchange rate in effect at the time of payment.

(i) Donations in kind

Donations in kind are recognized at the fair value of the goods or services received, or in the absence of this, at the amount attributed to them by the donor.

(ii) Other income

Interest, losses and gains related to financial instruments are reported in the statement of financial activity as expenses or revenue. Interest is recorded using the effective interest rate method, which accurately discounts future flows of payments and cash receipts over the expected life of the financial instrument, or a shorter duration as applicable with respect to the net carrying amount of the financial asset.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Accounting policies (Continued)

(d) Property and equipment

Property and equipment with an estimated useful life beyond one year and with costs in excess of US\$3,000 or its equivalent are capitalized. The assets are stated at historical cost less depreciation. Historical cost includes expenditures that are directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset only when it is probable that future economic benefits associated with the item will flow to the Centre, and the cost of the item can be reliably measured. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to the statement of financial activity during the financial period in which they are incurred.

Land is not depreciated. Depreciation of other assets is calculated using the straight-line method to allocate their cost or revalued amounts to their residual values over their estimated useful lives, as follows:

Buildings and laboratory benches	33 years
Prefabricated structures	16 years
Motor vehicles	4 years
Computers and peripherals	4 years
Laboratory and scientific equipment	5 years
Office and other equipment	8 years
Furniture and fittings	8 years

Property and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the greater of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Assets that suffer impairment are reviewed for possible reversal of the impairment at each reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount, and are included in the statement of financial activity.

Property and equipment acquired from designated (restricted) funds

Property and equipment acquired from restricted funds are capitalized and depreciated in full in the year of purchase. Property and equipment previously owned by a restricted project is recognized at fair or appraised value upon termination of the project if it is expressly provided in the grant agreement that ownership of the item will be transferred to the Centre.

(e) Intangible assets

This relates to computer software. Intangible assets are stated at historical cost less accumulated amortization and accumulated impairment losses. Acquisition costs and costs attributable to bringing the software into use are capitalized. These costs are amortized on a straight-line basis over the life of the software, which is currently 10 years.

(f) Leases

On the commencement date of each lease (excluding leases with a term, on commencement, of 12 months or less and leases for which the underlying asset is of low value) the Company recognizes a right-of-use asset and a lease liability.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Accounting policies (Continued)

(f) Leases (Continued)

The lease liability is measured at the present value of the lease payments that are not paid on that date. The lease payments include fixed payments, variable payments that depend on an index or a rate, amounts expected to be payable under residual value guarantees, and the exercise price of a purchase option if the Centre is reasonably certain to exercise that option. The lease payments are discounted at the interest rate implicit in the lease. If that rate cannot be readily determined, the Centre's incremental borrowing rate is used.

For leases that contain non-lease components, the Centre allocates the consideration payable to the lease and non-lease components based on their relative stand-alone components.

The right-of-use asset is initially measured at cost comprising the initial measurement of the lease liability, any lease payments made on or before the commencement date, any initial direct costs incurred, and an estimate of the costs of restoring the underlying asset to the condition required under the terms of the lease.

Subsequently the lease liability is measured at amortized cost, subject to remeasurement to reflect any reassessment, lease modifications, or revised fixed lease payments.

Financial assets are derecognized when the rights to receive cash flows from the financial asset have expired, when the Centre has transferred substantially all risks and rewards of ownership, or when the Centre has no reasonable expectations of recovering the asset.

All financial liabilities are classified as non-current except those held for trading, those expected to be settled in the Centre's normal operating cycle, those payable or expected to be paid within 12 months of the balance sheet date and those which the Centre does not have an unconditional right to defer settlement for at least 12 months after the balance sheet date.

All other right-of-use assets are subsequently measured at cost less accumulated depreciation and any accumulated impairment losses, adjusted for any remeasurement of the lease liability. Depreciation is calculated using the straight-line method to write down the cost of each asset to its residual value over its estimated useful life. If ownership of the underlying asset is not expected to pass to the Centre at the end of the lease term, the estimated useful life would not exceed the lease term.

Increases in the carrying amount arising on revaluation are recognized in other comprehensive income and accumulated in equity under the heading of revaluation surplus. Decreases that offset previous increases of the same asset are recognized in other comprehensive income. All other decreases are charged to the profit and loss account.

For leases with a term, on commencement, of 12 months or less and leases for which the underlying asset is of low value, the total lease payments are recognized in profit or loss on a straight-line basis over the lease period.

The above accounting policy has been applied from 1 January 2019. Note 2 (b) sets out the equivalent policy applied in the previous year and the impact of the change in accounting policy. All leases with payments below the capitalization value US\$ 1,500 were directly expensed.

(g) Inventories

Inventories are assets held in the form of materials or supplies to be consumed in the Centre's operations or in the rendering of services. Inventories are initially valued at cost. The cost of inventories applied to operations is based on the weighted average cost principle. It includes expenditures incurred in acquiring the inventories and other costs incurred in bringing them to their existing locations and conditions. Inventories are written down to net realizable value on an item-by-item basis. The allowance for inventory obsolescence is deducted from the related asset. The write-down amount of inventories to net realizable value and all losses of inventories is recognized as an expense in the period when the write down or loss occurs. Inventories held at the end of the financial period are stated at the lower of cost and net realizable value.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Accounting policies (Continued)

(h) Financial assets

All recognized financial assets are measured subsequently in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

Classification of financial instruments

All recognized financial assets, that are within the scope of IFRS 9, are required to be measured subsequently at amortized cost or fair value on the basis of the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Specifically:

- debt instruments that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments of principal and interest on the principal amount outstanding, are measured subsequently at amortized cost;
- debt instruments that are held within a business model whose objective is both to collect the contractual cash flows and to sell the debt instruments, and that have contractual cash flows that are solely payments of principal and interest on the principal amount outstanding, are measured subsequently at fair value through other comprehensive income (FVTOCI);
- all other debt investments and equity investments are measured subsequently at fair value through profit or loss (FVTPL).

Despite the foregoing, the Centre may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Centre may irrevocably elect to present subsequent changes in fair value of an equity investment that is neither held for trading nor contingent consideration recognized by an acquirer in a business combination in other comprehensive income; and
- the Centre may irrevocably designate a debt investment that meets the amortized cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Accounts receivable

Receivables include claims from donors, advances to employees, or advances to other CGIAR Centres. Accounts receivable from donors consist of claims from donors for grants pledged in line with the terms specified by the donor. This also pertains to claims from donors for expenses paid on behalf of projects in excess of cash received.

Measurement

- Receivables are measured at the original invoice amount because the effect of discounting is immaterial.
- Accounts receivable are valued at their net recoverable amounts, calculated as the gross amount of receivable minus any allowances provided for doubtful accounts.

Any receivable that has been assessed to be unrecoverable is written off.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Accounting policies (Continued)

(h) Financial assets (Continued)

Impairment

The Centre recognizes a loss allowance for expected credit losses on investments in debt and equity instruments that are measured at amortized cost or at fair value through statement of financial activity, donor, partner and staff receivables. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument.

The Centre always recognizes lifetime ECL for donor, partner and staff receivables. The expected credit losses on these financial assets are estimated using a provision matrix based on the Centre's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where correlation exists.

For all other financial instruments, the Centre recognizes lifetime ECL when there has been a significant increase in credit risk since initial recognition. However, if the credit risk on the financial instrument has not increased significantly since initial recognition, the Centre measures the loss allowance for that financial instrument at an amount equal to lifetime ECL.

(i) Significant increase in credit risk

In assessing whether the credit risk on a financial instrument has increased significantly since initial recognition, the Centre compares the risk of a default occurring on the financial instrument at the reporting date with the risk of a default occurring on the financial instrument at the date of initial recognition. In making this assessment, the Centre considers both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort.

(ii) Definition of default

The Centre considers the following as constituting an event of default for internal credit risk management purposes, as historical experience indicates that financial assets that meet either of the following criteria are generally not recoverable:

- The Centre has not complied with the requirements of the grant agreements;
- A partner has not liquidated amounts advanced within the required timelines and the activities have not been implemented.
- A member of staff separating from the Centre after receiving final dues before repaying all amounts due to the Centre.

The Centre writes off financial assets only when there is objective evidence that the debt will not be recovered and after it has exhausted its collection avenues.

(iii) Measurement and recognition of expected credit losses

The measurement of expected credit losses is a function of the probability of default, loss given default (i.e., the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward-looking information where correlation exists.

As for the exposure at default, for financial assets, this is represented by the assets' gross carrying amount at the reporting date.

For financial assets, the expected credit loss is estimated as the difference between all contractual cash flows that are due to the Centre in accordance with the contract and all the cash flows that the Centre expects to receive, discounted at the original effective interest rate. The Centre recognizes an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Accounting policies (Continued)

(i) Cash and cash equivalents

Cash comprises cash-on-hand, petty-cash funds, currencies to be deposited and local or foreign currency deposits in banks, which can be added to or withdrawn without limitation and are immediately available for use in the Centre's current operations. Cash equivalents are short-term, highly liquid investments that: (i) are readily convertible to known amounts of cash; and (ii) have original maturities of three months or less, minimizing the risk of changes in value resulting from interest rate changes.

(j) Income tax

Through agreements or arrangements with host countries and partners, the Centre is exempt from all local taxes in most of the countries in which it operates. Management is satisfied that there is no material tax or other exposure (statutory, regulatory or otherwise) arising in the various countries in which ICRAF operates, including those where there are no tax exemptions. Consequently, the Centre has not accounted for income tax in its financial statements.

(k) Employee benefits

Employee benefits include all forms of consideration given by the Centre in exchange for the services rendered by all employees – whether internationally recruited staff or nationally recruited staff. Employee benefits include the following:

(i) Short-term benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus if the Centre has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be reliably estimated.

(ii) Defined contribution plan

A defined contribution plan is a pension plan in which the Centre pays fixed contributions into a separate entity. The Centre has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits related to their service in the current and prior periods. The Centre pays contributions to publicly or privately administered pension insurance plans on a mandatory, contractual or voluntary basis. ICRAF has no further payment obligations once the contributions have been paid. Contributions are recognized as employee benefit expenses when they are due. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available. The Centre and all its employees contribute to national social security funds in their respective countries of operation.

(iii) Defined benefit plan

A defined benefit plan is a pension plan that is not a defined contribution plan. Employees are entitled to severance pay (gratuity) based on number of years worked for the Centre, basic salary, local regulations and other demographic and financial assumptions as required by IAS 19: Employee benefits. The liability recognized in the statement of financial position related to a defined benefit pension plan is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates of high-quality investments that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating the terms of the related pension obligation.

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to other comprehensive income in the period in which they arise. Past-service costs are immediately recognized in income.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Accounting policies (Continued)

(k) Employee benefits (Continued)

(iv) Termination benefits

Termination benefits are recognized as an expense when the Centre is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan of either terminating employment before the normal retirement date or providing termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if: the Centre has made an offer encouraging voluntary redundancy; it is probable that the offer will be accepted; and the number of acceptances can be reliably estimated.

(l) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and – in the event of default – insolvency or bankruptcy of the Centre or the counterparty.

(m) Trade payables

Trade payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. Short-term payables with no stated interest rate are measured at the original invoice amount because the effect of discounting is immaterial.

Trade payables represent amounts due to donors, employees and others for support, services and materials received prior to year-end but not paid for as of the date of the statement of financial position.

Accounts payable to donors include grants received from donors for which conditions are not yet met and amounts payable to donors related to any unexpended funds received in advance for signed contracts.

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Measurement:

Trade payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

(n) Provisions

Provisions are recognized when: (i) the Centre has a present obligation (legal or constructive) as a result of a past event; (ii) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (iii) a reliable estimate can be made of the amount of the obligation. When the Centre expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is certain. The expense related to a provision is presented in the statement of financial activity net of any reimbursement.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Accounting policies (Continued)

(o) Net assets

Net assets comprise the residual interest in the entity's assets after liabilities are deducted. They are classified as either undesignated or as designated and other comprehensive income.

- i) The use of undesignated net assets is not designated by ICRAF Management for specific purposes.
- ii) Designated net assets comprise assets that have been restricted by ICRAF as reserves for replacing property and equipment, retirement of national staff and other activities or purposes.
- iii) Other comprehensive income includes the net changes in value of available-for-sale financial assets. It also includes the actuarial gain/(loss) resulting from the valuation of the defined benefit plan.

(p) Work in progress

Work in progress pertains to properties in the course of construction. It is carried at cost, less any recognized impairment cost. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

(q) Going concern

The financial statements have been prepared on a going concern basis on the belief that funds will continue to be received from donors. The Centre had current assets of US\$ 47.03 million and current liabilities of US\$ 28.36 million in 2020. This position presents a positive working capital position of US\$ 18.67 million (US\$ 19.09 million in 2019), indicating that the Centre will be able to meet its short-term obligations as they fall due.

3 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including experience of future events that are believed to be reasonable under the circumstances.

The Centre makes estimates and assumptions concerning the future. The resulting accounting estimates seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful lives of property and equipment

The Centre determines the estimated useful lives and related depreciation charges for its property and equipment based on projected product life cycles. This calculation may change significantly as a result of technical innovations and competitor actions in response to severe industry cycles. Management will increase the depreciation charge when useful lives are less than provided estimated lives, or it will write off or write down technically obsolete or non-strategic assets that have been abandoned or sold.

Impairment losses

At the end of each reporting period, ICRAF reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of an individual asset, ICRAF estimates the recoverable amount of the cash-generating unit to which the asset belongs.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 Critical accounting estimates and judgements (Continued)

Calculation of loss allowance

When measuring Expected Credit Losses (ECL), the Centre makes judgements as to whether there are any observable data indicating an impairment trigger followed by a measurable decrease in the estimated future cash flows from the financial assets before the decrease can be identified with those financial assets.

Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the Centre would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions.

4 Financial risk-management objectives and policies

The Centre's activities expose it to a variety of financial risks such as market risk (including foreign exchange risk and interest rate risk), credit risk and liquidity risk. The Centre's overall risk management strategy focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on its financial performance. The Centre does not hedge any of its risk exposures.

Financial risk management is carried out by the Finance Department under policies approved by the Board of Trustees. The Board provides written principles for overall risk management as well as written policies covering specific areas such as foreign exchange risk, interest rate risk, credit risk and investment of excess liquidity.

Market risk

(i) Foreign exchange risk

The Centre keeps records in United States Dollars but receives grants from foreign countries in various currencies. Its funds are held in Kenyan shillings (KES), British pounds (GBP), and Euros (EUR). This exposes the Centre to losses that may arise from fluctuations in foreign currency exchange rates. The Centre operates foreign currency bank accounts for all receipts and payments in foreign currencies to minimize exposure to exchange risks.

Below is a summary of the Centre's foreign currency-denominated financial assets and liabilities, and their carrying amounts.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk-management objectives and policies (Continued)

Market risk (Continued)

(i) Foreign exchange risk (Continued)

	KES US\$'000	GBP US\$'000	EUR US\$'000	Total US\$'000
At 31 December 2020				
FINANCIAL ASSETS				
Bank balances	753	198	77	1,028
Receivables and other current assets	140	186	4,383	4,709
	=====	=====	=====	=====
	893	384	4,460	5,737
FINANCIAL LIABILITIES				
Accounts payable	-	(104)	(3,677)	(3,781)
	=====	=====	=====	=====
Net foreign currency exposure	893	280	783	1,956
	=====	=====	=====	=====
At 31 December 2019				
Financial assets				
Bank balances	721	431	562	1,714
Receivables and other current assets	90	179	2,800	3,069
	=====	=====	=====	=====
Total	811	610	3,362	4,783
	=====	=====	=====	=====
Financial liabilities				
Trade payables	-	(213)	(6,139)	(6,352)
	=====	=====	=====	=====
Net foreign currency exposure	811	397	(2,777)	(1,569)
	=====	=====	=====	=====

At the end of each reporting period in 2020, if Kenyan Shilling, British Pound and Euros had strengthened or weakened by 10% against the United States Dollar, with all other variables held constant, the sensitized effect on the surplus or deficit would have been a decrease or increase in surplus by US\$ 0.033 million (US\$ 0.183 million in 2019).

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk-management objectives and policies (Continued)

Market risk (Continued)

(ii) Price risk

The Centre is exposed to securities price risk as a result of its holdings in investments which are listed securities and are classified at fair value through profit and loss financial assets.

Exposure to equity price risk in aggregate is monitored in order to ensure compliance with the relevant regulatory limits for solvency purposes.

The Centre has a defined investment policy which sets limits on the Centre's exposure to securities both in aggregate terms and by category/share. This policy of diversification is used to manage the Centre's price risk arising from its investments in debt and equity securities.

(iii) Interest rate risk

The Centre does not hold any borrowed funds from a third party and hence is not subject to interest rate risk.

Bond prices are subject to interest rate movements. A rise in interest rate will have a negative impact on bond prices, while a decrease will have a positive impact.

Credit risk

Credit risk arises from cash and cash equivalents, deposits with banks and financial institutions, as well as accounts receivable. Credit risk is the risk that the counterparty will default on its contractual obligations, resulting in financial loss to the Centre.

Only reputable, well-established financial institutions are acceptable to ICRAF. For receivable balances:

- Reviews of aging reports are carried out monthly and provisions are made for doubtful amounts made for any potentially irrecoverable amounts.
- The Centre does not incur expenditures on restricted donor grants before funding contracts are signed.
- Advances to partner and hosted organizations are subject to the Centre's internal requirements to limit losses arising from funds advanced by the Centre.

The amount that best represents the Centre's maximum exposure to credit risk at 31 December is made up as follows:

	Fully Performing US\$'000	Past due US\$'000	Impaired US\$'000	Total US\$'000
2020				
Investments	17,605	-	-	17,605
Term deposits	205	-	-	205
Cash and cash equivalents	16,856	-	-	16,856
Receivables and other current assets	12,164	-	1,276	13,440
	<hr/>	<hr/>	<hr/>	<hr/>
	46,830	-	1,276	48,106
	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk management objectives and policies (continued)

Credit risk (Continued)

	Fully Performing US\$'000	Past due US\$'000	Impaired US\$'000	Total US\$'000
2019				
Investments	16,815	-	-	16,815
Term deposits	205	-	-	205
Cash and cash equivalents	20,283	-	-	20,283
Receivables and other current assets	12,658	-	1,727	14,385
	<u>49,961</u>	<u>-</u>	<u>1,727</u>	<u>51,688</u>
	=====	=====	=====	=====

IFRS 9 Assessment

The Centre measures its debt instruments at their fair value at the end of subsequent accounting periods and an impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for various customer segments with similar loss patterns.

The Centre debt instruments of which IFRS 9 is applicable are Financial Assets held for Trading, Donor Receivables, Partner (Sub-grantees) Receivables and Staff Receivables.

Financial Assets held for Trading

These are in form of short-term deposits with banks and bonds with maturity dates of up to a maximum of 3 years. There has not been any recorded aggregated losses in the past on such instruments and the Centre does not expect to record any aggregated losses in the future.

Donor Receivables

Donor Receivables comprise amounts owed to the Centre by various donors and constitute obligations that are guided by legal agreements entered between the donors and the Centre. Donor receivables with similar loss patterns are classified separately as shown below:

CGIAR Centre's

- Accounts for 11% of the receivables in 2020.
- CGIAR Centres main funders are USAID, Netherlands, DFID, EU, GIZ, NORAD, ACIAR and DANIDA. The credit rating by Moody for the governments backing these organizations is stable. Hence, the Centre has rated these as low risk.

Governments - Europe & Americas

- Accounts for 24% of the receivables in 2020
- Significant funding in this category is from the following governments - USA, Netherlands, Sweden, Australia, Denmark, United Kingdom, France, Canada, Finland and Switzerland. The credit rating by Moody for these governments is stable. Hence, the Centre has rated these as low risk

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk management objectives and policies (Continued)

Governments - Others

- Accounts for 4% of the receivables 2020
- Significant funding in this category is from the African Development Bank, Kenya, South Africa. The credit rating by S&P for these governments is investment grade. Hence, the Centre has rated these as low risk

International Organizations

- Accounts for 42% of the receivables in 2020
- Significant funding in this category is from IFAD
- The primary donors of these organizations are the governments in Europe & Americas who have been assessed and rated as low risk

Private Sector

- Accounts for 15% of the receivables in 2020
- The main funder under this category is the MARS Incorporated whose annual revenue is over \$35 billion. The company is in good financial standing and hence the Centre has rated it as low risk

United Nations

- Accounts for 4% of the receivables in 2020
- UN main funders are USA, Netherlands, Sweden, Australia, Canada, Finland and Switzerland. The credit rating by Moody for these governments is stable. Hence, we have rated these as low risk.

Expected Credit Loss as at 31 December 2020

Loss Rates

2020

Category	0 -1 Year	1 -2 Years	2 -3 Years	3-4 Years	4-5 Years
CGIAR Centres	0%	0%	100%	0%	100%
Governments -Europe & Americas	0%	1%	0%	0%	100%
Governments –Others	0%	0%	0%	0%	100%
International Organisations	3%	8%	0%	0%	100%
Private Sector	0%	5%	100%	0%	100%
United Nations	0%	0%	0%	0%	100%

2019

Category	0-1 Year	1-2 Years	2-3 Years	3-4 Years	4-5 Years
CGIAR Centres	9%	100%	0%	0%	100%
Governments - Europe & Americas	1%	6%	0%	0%	100%
Governments - Others	0%	0%	0%	0%	100%
International Organizations	23%	99%	0%	0%	100%
Private Sector	2%	73%	6%	100%	100%
United Nations	0%	0%	0%	0%	100%

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk management objectives and policies (Continued)

Total exposure as at 31 December 2020

Category	0-1 Yr.	1-2 Yrs.	2-3 Yrs.	3-4 Yrs.	4-5 Yrs.	Total
CGIAR Centres	900	40	0	-	-	940
Governments - Europe & Americas	1,747	296	57	-	-	2,100
Governments - Others	110	104	125	-	-	339
International Organizations	2,600	1,116	1	-	-	3,717
Private Sector	1,211	36	82	-	-	1,329
United Nations	341	-	-	-	-	341
	=====	=====	=====	=====	=====	=====
Total	6,909	1,592	265	-	-	8,766
	=====	=====	=====	=====	=====	=====

2019

Category	0-1 Yr.	1-2 Yrs.	2-3 Yrs.	3-4 Yrs.	4-5 Yrs.	Total
CGIAR Centres	989	7	30	-	-	1,026
Governments - Europe & Americas	1,507	180	233	-	-	1,920
Governments – Others	515	153	-	-	-	667
International Organizations	3,662	116	-	-	-	3,778
Private Sector	415	49	110	-	19	593
United Nations	180	-	-	-	-	180
	=====	=====	=====	=====	=====	=====
Total	7,268	505	373	-	19	8,165
	=====	=====	=====	=====	=====	=====

Total Impairment as at 31 December 2020

Category	0-1 Yr.	1-2 Yrs.	2-3 Yrs.	3-4 Yrs.	4-5 Yrs.	Total
CGIAR Centres	-	-	-	-	-	-
Governments - Europe & Americas	-	2	-	-	-	2
Governments – Others	-	-	-	-	-	-
International Organizations	68	86	-	-	-	154
Private Sector	4	2	82	-	-	88
United Nations	-	-	-	-	-	-
	=====	=====	=====	=====	=====	=====
Total	72	90	82	-	-	244
	=====	=====	=====	=====	=====	=====

2019

Category	0-1 Yr.	1-2 Yrs.	2-3 Yrs.	3-4 Yrs.	4-5 Yrs.	Total
CGIAR Centres	87	7	-	-	-	94
Governments - Europe & Americas	15	11	-	-	-	26
Governments – Others	-	-	-	-	-	-
International Organizations	837	115	-	-	-	952
Private Sector	8	35	6	-	19	69
United Nations	-	-	-	-	-	-
	=====	=====	=====	=====	=====	=====
Total	946	168	6	-	19	1,140
	=====	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk management objectives and policies (Continued)

Partner Receivables

The Centre works with several partners in implementing its programs. These partnerships are guided by agreements entered between the partners and the Centre which stipulates the process of advancing funds to the partners and accounting of the funds by the partners. The partners are expected to refund any funds not utilized and accounted for to the Centre. Partner receivables with similar loss patterns are classified separately as shown below:

CG Centres

- Accounts for 0.5% of the receivables in 2020
- CGIAR Centres adopt similar accounting policies and procedures with ICRAF and are expected to provide satisfactory technical and financial reports to support funds to them. Hence, we have rated these as low risk
- On average, CGIAR Centres take a year to account for funds advanced to them by ICRAF. This is the expected timelines based on the nature of implementation of Research activities.

Community Based Organizations

- Accounts for 9.9% of the receivables in 2020
- On average, Community Based Organizations take 1 year to account for funds advanced to them by ICRAF.

International NGOs

- Accounts for 69.9% of the receivables in 2020
- Significant balances in this category relates to Catholic Relief Services, World Vision International and CARE International. These organizations have robust financial systems and hence and hence have been assessed and rated as low risk.
- On average, INGOs Centres take 6 months to one year to account for funds advanced to them by ICRAF. This is the expected timelines based on the nature of implementation of Research activities.

National Research Institutes (NARIs)

- Accounts for 11.3% of the receivables in 2020
- On average, NARIs take between one to two years to account for funds advanced to them by ICRAF. This is slightly beyond expected timeline of one year based on the nature of implementation of Research activities.

Universities

- Accounts for 8.% of the receivables in 2020
- On average, Universities take 1.5 years to account for funds advanced to them by ICRAF. This is slightly beyond expected timeline of one year based on the nature of implementation of Research activities.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk management objectives and policies (Continued)

Expected Credit Loss as at 31 December 2020

Loss Rates

Category	0 -1 Yr.	1 -2 Yrs.	2 -3 Yrs.	3-4 Yrs.	4-5 Yrs.
CGIAR Centres	1%	16%	12%	0%	100%
Community Based Organizations	1%	68%	5%	0%	100%
INGOs	2%	85%	0%	100%	100%
National Research Institute	8%	71%	0%	0%	100%
Universities	9%	18%	10%	100%	100%

2019

Loss Rates

Category	0-1 Yr	1-2 Yrs	2-3 Yrs.	3-4 Yrs	4-5 Yrs
CGIAR Centres	26%	49%	42%	24%	100%
Community-Based Organizations	13%	54%	77%	7%	100%
INGOs	3%	66%	89%	0%	100%
National Research Institutes	22%	86%	78%	0%	100%
Universities	6%	17%	80%	0%	100%

Total exposure as at 31 December 2020

Category	0-1 Yr	1-2 Yrs	2-3 Yrs	3-4 Yrs	4-5 Yrs	Total
CGIAR Centres	10	-	-	-	-	10
Community-Based Organizations	208	2	-	-	-	210
INGOs	1,413	63	-	-	-	1,476
National Research Institutes	233	3	3	-	-	239
Universities	142	8	-	-	27	177
Total	2,006	76	3	-	27	2,112

2019

Category	0-1 Yr	1-2 Yrs	2-3 Yrs	3-4 Yrs	4-5 Yrs	Total
CGIAR Centres	410	5	-	-	74	489
Community-Based Organizations	164	-	-	-	10	174
INGOs	2,330	49	7	7	-	2,393
National Research Institutes	369	7	-	-	-	376
Universities	325	3	8	21	-	357
Total	3,598	64	15	28	84	3,789

4 Financial risk management objectives and policies (Continued)

Total Impairment as at 31 December 2020

Category	0-1 Yr	1 -2 Yrs	2-3 Yrs	3-4 Yrs	4-5 Yrs	Total
CG Centres	-	-	-	-	-	-
Community-Based Organizations	1	1	-	-	-	2
INGOs	32	54	-	-	-	86
National Research Institutes	19	2	-	-	-	21
Universities	13	1	-	-	27	41
	=====	=====	=====	=====	=====	=====
Total	65	58	-	-	27	150

2019

Category	0-1 Yr	1-2 Yrs	2-3 Yrs	3-4 Yrs	4-5 Yrs	Total
CG Centres	107	2	-	-	74	183
Community-Based Organizations	21	-	-	-	10	31
INGOs	58	32	6	-	-	97
National Research Institutes	82	6	-	-	-	88
Universities	20	1	7	-	-	28
	=====	=====	=====	=====	=====	=====
Total	288	41	13	-	84	426

Staff Receivables

The Centre also does not expect future losses arising from Staff Receivables because these receivables relate to advances to staff for travel and program activities which the respective staff account for once the travel and the program activities are completed. The probability of future losses arising from such receivables is very low and the Centre has not historically realized any significant losses on such receivables.

Expected Credit Loss as at 31 December 2020

Loss Rates

	0-30	31-60	61-90	91-120	121-150	151-180	Over 180
Staff Receivables	6%	24%	33%	48%	66%	94%	100%

	0-30	31-60	61-90	91-120	121-150	151-180	Over 180
Staff Receivables	11%	33%	44%	57%	74%	100%	100%

Total exposure as at 31 December 2020

	0-30	31-60	61-90	91-120	121-150	151-180	Over 180	Total
Staff Receivables	75	11	8	20	18	67	145	344
	=====	=====	=====	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk management objectives and policies (Continued)

Total exposure as at 31 December 2019

	0-30	31-60	61-90	91-120	121-150	151-180	Over 180	Total
Staff Receivables	247	98	65	13	8	5	54	490
	=====	=====	=====	=====	=====	=====	=====	=====

Staff Receivables

Total Impairment as at 31 December 2020

	0-30	31-60	61-90	91-120	121-150	151-180	Over 180	Total
Staff Receivables	5	3	3	9	12	63	144	239
	=====	=====	=====	=====	=====	=====	=====	=====

2019

	0-30	31-60	61-90	91-120	121-150	151-180	Over 180	Total
Staff Receivables	28	33	28	7	6	5	54	161
	=====	=====	=====	=====	=====	=====	=====	=====

IFRS 9 Assessment – Provisions Summary

Receivables Category	31 December 2020 US\$'000			31 December 2019 US\$'000		
	IFRS 9 Assessment	Actual	Difference	IFRS 9 Assessment	Actual	Difference
Donors**	244	887	643	1,140	1,140	-
Partners	150	150	-	426	426	-
Staff	239	239	-	161	161	-
	=====	=====	=====	=====	=====	=====
Total	633	1,276	643	1,727	1,727	-
	=====	=====	=====	=====	=====	=====

** ICRAF has made an additional provision of US\$ 643,306 for specific donor balances that may be unrecoverable even as efforts to recover the same are still being pursued.

Incorporation of forward-looking information

In determining the expected credit loss, the Centre concluded that there was no correlation between the default and macro-economic variables. Forward looking information was therefore not incorporated into the model when arriving at the expected credit loss.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk management objectives and policies (Continued)

Impairment losses reserve

The movement in the allowance for impairment in respect of receivables during the year was as follows:

	2020 US\$ '000	2019 US\$ '000
Donor receivables		
Balance at 1 January	1,140	616
Day one IFRS 9 adjustment	-	-
Provisions during the year	(729)	1,139
Write-off during the year	(167)	(615)
	<u>244</u>	<u>1,140</u>
	=====	=====
Partner receivables		
Balance at 1 January	426	1,188
Day one IFRS 9 adjustment	-	-
Provision during the year	(64)	426
Write-off during the year	(212)	(1,188)
	<u>150</u>	<u>426</u>
	=====	=====
Staff receivables		
Balance at 1 January	161	130
Day one IFRS 9 adjustment	-	-
Provision during the year	135	31
Write-off during the year	(57)	-
	<u>239</u>	<u>161</u>
	=====	=====

Liquidity risk

Liquidity risk is the risk that the Centre will not be able to meet its financial obligations when they fall due. The Centre's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when they fall due, under both normal and stressed conditions, without incurring unacceptable losses or at the risk of damaging the Centre's reputation. The Centre ensures that it has sufficient cash on demand to meet expected operational expenses, including the servicing of financial obligations. This excludes the potential impact of extreme circumstances that cannot reasonably be predicted. All liquidity policies and procedures are subject to review and approval by the Board of Trustees.

The table below provides a contractual maturity analysis of the Centre's financial liabilities. All balances are due within 12 months, hence their carrying amounts are equal to their undiscounted cash flows as the impact of discounting is not significant.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk management objectives and policies (continued)

Liquidity risk

	1-6 months US\$'000	6-12 months US\$'000	1-5 years US\$'000	Total US\$'000
At 31 December 2020				
Financial liabilities				
Accounts payable	21,964	2,655	-	24,619
Accounts payable – employees	2,455	1,014	2,223	5,692
	24,419	3,669	2,223	30,311
At 31 December 2019				
Financial liabilities				
Accounts payable	20,796	6,951	-	27,747
Accounts payable – employees	1,863	1,294	2,759	5,916
	22,659	8,245	2,759	33,663

Fair value of financial assets and liabilities

(i) Fair value hierarchy

The Centre specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the Centre's market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices in active markets for identical assets or liabilities. This level includes equity securities and debt instruments listed on a securities exchange.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly as prices or indirectly as derived from prices.
- Level 3 – Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components.

This hierarchy requires the use of observable market data when available. The Centre considers relevant and observable market prices in its valuations whenever possible.

	Notes	Level 1 US\$'000	Level 2 US\$'000	Level 3 US\$'000	Total US\$'000
At 31 December 2020					
Financial assets					
Fair value through profit and loss	7(a)	17,605	-	-	17,605
		17,605	-	-	17,605
		=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 Financial risk management objectives and policies (continued)

Fair value of financial assets and liabilities (Continued)

(i) Fair value hierarchy (Continued)

	Notes	Level 1 US\$'000	Level 2 US\$'000	Level 3 US\$'000	Total US\$'000
At 31 December 2019					
Financial assets					
Fair value through profit and loss	7(a)	16,815	-	-	16,815
		<u>16,815</u>	<u>-</u>	<u>-</u>	<u>16,815</u>
		=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 Property, plant and equipment

Year ended 31 December 2020	UNRESTRICTED (Center Assets)					RESTRICTED (Project Assets)					Grand Total USD '000
	Physical facilities USD '000	Infrastructure & leasehold USD '000	Motor Vehicles USD '000	Furnishing & equipment USD '000	Total USD '000	Physical facilities USD '000	Infrastructure & leasehold USD '000	Motor Vehicles USD '000	Furnishing & equipment USD '000	Total USD '000	
Cost											
At start of year	9,303	495	1,024	5,798	16,620	427	-	4,824	5,855	11,106	27,726
Additions	-	81	-	129	210	-	-	114	118	232	442
Disposals	(61)	-	-	(5)	(66)	-	-	(34)	-	(34)	(100)
At end of year	9,242	576	1,024	5,922	16,764	427	-	4,904	5,973	11,304	28,068
Accumulated Depreciation											
At start of year	5,823	372	1,020	5,119	12,334	427	-	4,824	5,855	11,106	23,440
Charge for the year	235	13	4	348	600	-	-	114	118	232	832
Disposal	(61)	-	-	(5)	(66)	-	-	(34)	-	(34)	(100)
At end of year	5,997	385	1,024	5,462	12,868	427	-	4,904	5,973	11,304	24,172
Net book value at end of year	3,245	191	-	460	3,896	-	-	-	-	-	3,896

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. Property plant and equipment (Continued)

Year ended 31 December 2019	UNRESTRICTED (Center Assets)					RESTRICTED (Project Assets)					Grand Total USD '000
	Physical facilities USD '000	Infrastructure & leasehold USD '000	Motor Vehicles USD '000	Furnishing & equipment USD '000	Total USD '000	Physical facilities USD '000	Infrastructure & leasehold USD '000	Motor Vehicles USD '000	Furnishing & equipment USD '000	Total USD '000	
Cost											
At start of year	9,303	495	1,024	5,786	16,608	353	-	4,966	5,527	10,846	27,454
Additions	-	-	-	12	12	74	-	-	328	402	414
Disposals	-	-	-	-	-	-	-	(142)	-	(142)	(142)
At end of year	9,303	495	1,024	5,798	16,620	427	-	4,824	5,855	11,106	27,726
Accumulated Depreciation											
At start of year	5,538	363	1,012	4,840	11,753	353	-	4,966	5,527	10,846	22,599
Charge for the year	285	9	8	279	581	74	-	-	328	402	983
Disposal	-	-	-	-	-	-	-	(142)	-	(142)	(142)
At end of year	5,823	372	1,020	5,119	12,334	427	-	4,824	5,855	11,106	23,440
Net book value at end of year	3,480	123	4	679	4,286	-	-	-	-	-	4,286

As at 31 December 2020, property plant and equipment totalling US\$ 24.9 million (US\$ 24.7 million in 2019) were fully depreciated. The notional depreciation charge would have been US\$ 3.7 million (US\$ 4.9 million in 2019).

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. Intangible assets

	2020 US\$'000	2019 US\$'000
Software/other		
Cost		
At the start and end of year	916	916
Amortization		
At start of year	437	345
Charge for the year	92	92
At end of year	529	437
Carrying amount at 31 December	387	479

7 (a). Investments held at fair value through profit and loss

At 1 January	16,815	15,830
Additions	4,862	6,525
Disposals at carrying value	(5,264)	(5,416)
Fair value gains/(losses)	1,192	(124)
At 31 December	17,605	16,815

7 (b). Term deposits held at amortized cost

Deposit (remaining maturity of 3 months to 1 year)	205	205
--	------------	------------

The short-term deposits are denominated in United States Dollars (US\$) and have a maturity of three months or less from the date of acquisition or are repayable immediately with no loss of interest. The effective interest rates on the short-term deposits as at 31 December 2020 was 0.25% (0.25% in 2019).

8. Inventories

	2020 US\$'000	2019 US\$'000
Software/other		
Computers, stationery and office supplies	197	251
Total	197	251

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9. Receivables and other current assets

	2020 US\$'000	2019 US\$'000
Donors	8,766	8,165
Less provision for donor receivables	(887)	(1,140)
Total	7,879	7,025
Prepayments	1,074	1,161
Advances to staff	344	490
Other CGIAR Centres	1,076	491
Associated organizations (partners and collaborators)	2,112	3,789
Others	68	289
Less provision for doubtful staff receivables	(239)	(161)
Less provision for doubtful partners receivables	(150)	(426)
Total	4,285	5,633
Net total accounts receivables	12,164	12,658

Movements on the provision for impairment of donor receivables are as follows:

At start of year	1,140	616
Charge in the year	(90)	1,139
Write-offs	(163)	(615)
	887	1,140

10. Cash and cash equivalents

Cash at bank and in hand	11,519	12,775
Short-term deposits	5,337	7,508
Total	16,856	20,283

The short-term deposits are denominated in United States Dollars (US\$) and have a maturity of three months or less from the date of acquisition or are repayable immediately with no loss of interest. The effective interest rates on the short-term deposits as at 31 December was 3.18% in 2020 (3.2% in 2019).

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. Net assets

		Designated					
	Undesignated	Property and Equipment	Capital Replacements/ Acquisitions	Other Designated	Sub Total	Other comprehensive income	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At the start of the year	4,387	5,426	6,072	3,976	15,474	1,124	20,985
Effect of change in accounting policy for initial application of IFRS 16	(102)	-	-	-	-	-	(102)
As at 1 January 2019 as restated	4,285	5,426	6,072	3,976	15,474	1,124	20,883
Net changes in investment in property and equipment	-	(660)	660	-	-	-	-
Strategic investment fund	126	-	-	(126)	(126)	-	-
Designation of Merger transition fund	(1,500)	-	-	1,500	1,500	-	-
Merger transition fund spend	198	-	-	(198)	(198)	-	-
Surplus for the year	322	-	-	-	-	-	322
Other comprehensive income:	-	-	-	-	-	-	-
Balance at 31 December 2019	3,431	4,766	6,732	5,153	16,650	1,124	21,205
	=====	=====	=====	=====	=====	=====	=====
At the start of the year	3,431	4,766	6,732	5,153	16,650	1,124	21,205
Net changes in investment in property and equipment	-	(482)	482	-	-	-	-
Merger transition fund spend	362	-	-	(362)	(362)	-	-
Deficit for the year	(315)	-	-	-	-	-	(315)
Other comprehensive income:	-	-	-	-	-	-	-
Balance at 31 December 2020	3,478	4,284	7,214	4,791	16,288	1,124	20,890
	=====	=====	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 Net assets (continued)

The level of net assets recommended by the Board of Trustees is 75-90 days of operating expenses excluding depreciation. As at 31 December 2020, the Centre's net assets represented 137 days (108 days in 2019) of its operating expenses, excluding depreciation.

Net assets include both the designated and undesignated portions.

Undesignated

The actual balance in the undesignated portion as at 31 December 2020 was US\$ 3.478 million (US\$ 3.431 million in 2019), which is presented as unrestricted (undesignated) net assets. The deficit for the year is US\$0.315 million (surplus of US\$0.32 million in 2019).

Designated

a) Net investment in property and equipment

A portion of unrestricted net assets has been appropriated by the Board of Trustees to reflect net investment in property and equipment.

The balance of US\$4.284 million as at 31 December 2020 (US\$4.766 million in 2019) comprises the balance brought forward from 2019 and the current year's net decrease in fixed assets of US\$482,000 (decrease of US\$660,000 in 2019).

b) Reserve for acquisition and replacement of property and equipment

Each financial year, the Centre appropriates from the unrestricted net assets an amount equal to the movement in the net book value of its property and equipment, and any other specific allocation, into a reserve designated to meet the acquisition and replacement costs for property and equipment items.

The net balance of US\$7.214 million (US\$6.732 million in 2019) as at 31 December 2020 represents unspent funding available for use by the Centre in future years for acquisition and replacement of property and equipment.

c) Other designations

In 2015, the Centre made the following appropriations from undesignated net assets:

- US\$ 2.300 million to cater for any future funding shortfalls;
- US\$ 2.351 million to cater for strategic investments; and
- US\$ 1.259 million to cater for other contingencies arising from adverse foreign currency and other events which could pose a risk to the Centre's continuity.

In 2019, the Centre's Board made an appropriation of US\$ 1.50 million to cater for ICRAF-CIFOR merger-related costs.

In 2020, the Centre utilized US\$ 0.362 million from the Merger Transition Fund (US\$ 0.198 million in 2019). The balance as at 31 December 2020 was US\$ 0.940 million (US\$ 1.302 million in 2019).

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12. Retirement benefit obligation

	2020 US\$'000	2019 US\$'000
Retirement benefit obligation	5,692	5,916
Split as follows:		
Non-current portion	2,223	2,759
Current portion	3,469	3,157
The movement of the retirement benefit obligation is as follows:		
Severance (staff gratuity)		
At start of year	5,916	5,948
Charge for the year	80	703
Leavers	(304)	(735)
At 31 December	5,692	5,916

13 Accounts payable

Donors – restricted	17,052	19,735
Other CGIAR Centres	600	479
Accrued expenses	2,761	3,599
Repatriation costs	454	521
Associated organizations (partners and collaborators)	848	1,125
Trade creditors	779	1,007
Employees	307	432
Other payables	1,818	849
Total	24,619	27,747

NOTES TO THE FINANCIAL STATEMENTS (Continued)

14 Grant revenue

	Donor receivables 1/01/2020 US\$'000	Donor payables 1/01/2020 US\$'000	Receipts in 2020 US\$'000	Donor Receivables 31/12/2020 US\$'000	Donor payables 31/12/2020 US\$'000	Total grant revenue for 2020 US\$'000
Unrestricted	(49)	-	98	7		56
Restricted	(8,116)	19,735	40,556	8,759	(17,052)	43,882
Total	(8,165)	19,735	40,654	8,766	(17,052)	43,938

	Donor receivables 1/01/2019 US\$'000	Donor payables 1/01/2019 US\$'000	Receipts in 2019 US\$'000	Donor Receivables 31/12/2019 US\$'000	Donor payables 31/12/2019 US\$'000	Total grant revenue for 2019 US\$'000
Unrestricted	(29)	-	36	49	-	56
Restricted	(9,416)	22,881	55,142	8,116	(19,735)	56,988
Total	(9,445)	22,881	55,178	8,165	(19,735)	57,044

15. Other income

	2020 US\$'000	2019 US\$'000
Administration fees	513	609
Gain on sale of equipment	11	20
Adjustments of prior years accruals and provisions	74	1,627
Miscellaneous income	48	42
Total	646	2,298

16. Finance income and costs

Investment income	805	786
Exchange gains/(losses)	32	(150)
Interest expense on lease liabilities (note 22)	54	61
Total	891	697

NOTES TO THE FINANCIAL STATEMENTS (Continued)

17. Expenses by nature

	2020 US\$'000	2019 US\$'000
Research costs	32,083	38,278
CGIAR collaboration costs	318	1,174
Other collaboration costs	7,197	12,199
	39,598	51,651
General and administration costs	6,084	7,944
Interest expense on lease liability (note 22)	54	61
Total administrative, research and collaborator costs	45,736	59,656

18. Employee benefits expense

Salaries and wages	16,100	15,396
Retirement benefits costs:		
- Defined contribution scheme	1,685	1,635
- National social security funds	448	558
- Other personnel costs	4,915	5,381
Total	23,148	22,970

19. Related Parties

With the merger of ICRAF and CIFOR, the two entities now have one common board. The following transactions were carried out with related parties:

Funds received during the year on account of grants

	2020 US\$'000	2019 US\$'000
a) Grants received by ICRAF from CIFOR	1,305	306
b) Grants issued to CIFOR by ICRAF	191	285

Lease expenses incurred during the year

CIFOR as a lessee	43	77
ICRAF as a lessee	55	55

Other expenses incurred on behalf

Incurred by CIFOR on behalf of ICRAF	568	357
Incurred by ICRAF on behalf of CIFOR	604	544

Receivable/Payable balances

a) Due to CIFOR	(351)	(129)
b) Due from CIFOR	333	257
c) Grants issued to ICRAF by CIFOR	221	195
d) Grants issued to CIFOR from ICRAF	(61)	(24)
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (Continued)

19. Related Parties (Continued)

Key management compensation

The remuneration of the Trustees and members of key management during the year was as follows:

	2020 US\$'000	2019 US\$'000
Key management compensation		
Salaries and other short-term employment benefits	851	909
Post-employment benefits	85	97
Honorarium	29	54
	<u>965</u>	<u>1,060</u>
	=====	=====

20. Contingent liabilities

A guarantee for US\$ 41,250 has been issued by ICRAF's bankers in favour of third parties and has been issued in the normal course of business.

21. Right of-Use-Asset

	2020 US\$ '000	2019 US\$ '000
Cost		
At 1 January 2019	-	-
Effects of adoption of IFRS 16	1,073	881
At 1 January 2019 - restated	1,073	881
Additions	3	192
At 31 December 2019	1,076	1073
Accumulated depreciation		
At 1 January 2020	219	-
Charge for the year	222	219
Disposals	-	-
At 31 December 2020	441	219
Net book value at 31 December 2020	635	854

22. Lease Liabilities

The movement in the lease liability was as follows:

As at 1 January 2019	963	983
Effects of adopting IFRS 16	-	-
As at 31 December 2019	963	983
Additions	3	192
Interest expense on lease liability (Note 16)	54	61
Lease payments	(276)	(273)
As at 31st December 2020	744	963

NOTES TO THE FINANCIAL STATEMENTS (Continued)

22. Lease Liabilities (Continued)

Analysed as:

	2020 US\$ '000	2019 US\$ '000
Non-current	470	745
Current	274	218
	744	963

The Centre does not face a significant liquidity risk with regards to its lease liabilities. Lease liabilities are monitored within the Centre's finance function. The lease obligations are denominated in various currencies.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

23. Statement of activities and other comprehensive income

	2020							2019						
	Unrestricted		Restricted		Total		Grand Total	Unrestricted		Restricted		Total		Grand Total
	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio		Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	
Revenue														
Grant Revenue														
Window 1 & 2	-	-	7,285	-	7,285	-	7,285	-	-	6,482	64	6,482	64	6,546
Window 3	-	49	3,029	1,057	3,029	1,106	4,135	-	49	12,326	2,909	12,326	2,958	15,284
Bilateral	-	7	22,874	9,637	22,874	9,644	32,518	-	7	26,200	9,007	26,200	9,014	35,214
Total Grant Revenue	-	56	33,188	10,694	33,188	10,750	43,938	-	56	45,008	11,980	45,008	12,036	57,044
Other Revenue and Gains	-	646	-	-	-	646	646	-	2,298	-	-	-	2,298	2,298
Total Revenue	-	702	33,188	10,694	33,188	11,396	44,584	-	2,355	45,008	11,980	45,008	14,335	59,342
Expenses and Losses														
Research Expenses	-	-	26,128	5,958	26,128	5,958	32,086	-	-	31,191	7,087	31,191	7,087	38,278
CGIAR Collaborator Expenses	-	-	318	-	318	-	318	-	-	1,174	-	1,174	-	1,174
Non CGIAR Collaborator Expenses	-	(4)	3,036	4,164	3,036	4,160	7,196	-	38	8,058	4,102	8,058	4,140	12,199
General and Administration Expenses	-	1,804	3,706	572	3,706	2,376	6,082	-	2,570	4,584	791	4,584	3,360	7,944
Other Expenses and Losses	-	54	-	-	-	54	54	-	61	-	-	-	61	61
Total Expenses and Losses	-	1,854	33,188	10,694	33,188	12,548	45,736	-	2,669	45,008	11,980	45,008	14,648	59,656
Operating Surplus/Deficit	-	(1,152)	-	-	-	(1,152)	(1,152)	-	(314)	-	-	-	(314)	(314)
Gain/ (Loss) on sale of asset(s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Restructuring/Other costs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Income	-	805	-	-	-	805	805	-	786	-	-	-	786	786
Financial Expenses	-	32	-	-	-	32	32	-	(150)	-	-	-	(150)	(150)
SURPLUS/(DEFICIT) FOR THE YEAR	-	(315)	-	-	-	(315)	(315)	-	322	-	-	-	322	322
OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-

World Agroforestry
Audited Financial Statements
For the year ending 31 December 2020

TOTAL COMPREHENSIVE DEFICIT/SURPLUS FOR THE YEAR	-	(315)	-	-	-	(315)	(315)	-	322	-	-	-	322	322
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23. Statement of activities and other comprehensive income (Continued)

Expenses by natural classification	2020							2019						
	Unrestricted		Restricted		Total		Grand Total	Unrestricted		Restricted		Total		Grand Total
	Non-		Non-		Non-			Non-		Non-		Non-		
	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio		Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	
Personnel costs	-	4,960	14,692	3,497	14,692	8,457	23,149	-	5,099	15,015	2,856	15,015	7,954	22,970
CGIAR Collaboration Costs	-	-	318	-	318	-	318	-	-	1,174	-	1,174	-	1,174
Other Collaboration	-	(4)	3,036	4,164	3,036	4,160	7,196	-	38	8,058	4,102	8,058	4,140	12,199
Supplies & Services	-	(10)	9,755	2,225	9,755	2,215	11,970	-	1,085	12,081	3,259	12,081	4,345	16,425
Travel	-	287	1,070	215	1,070	502	1,572	-	868	3,198	956	3,198	1,824	5,022
Depreciation and Amortization	-	901	245	-	245	901	1,146	-	894	530	16	530	910	1,440
Cost Sharing Percentage	-	-	366	21	366	21	387	-	59	367	0	367	59	426
Total Direct Costs	-	6,134	29,482	10,122	29,482	16,256	45,738	-	8,043	40,424	11,189	40,424	19,232	59,656
Indirect Cost Recovery	-	(4,280)	3,706	572	3,706	(3,706)	-	-	(5,374)	4,584	791	4,584	(4,584)	-
Total -All Costs	-	1,854	33,188	10,694	33,188	12,550	45,738	-	2,669	45,008	11,980	45,008	14,649	59,656

Exhibit 1:

Held-for-trading financial assets

Bonds with remaining maturity of more than 1 year	Amount at Maturity (USD)	Maturity Date	Years to Maturity	Price at Acquisition (USD)	Clean Price at 31-12-2020	GL balance at 31 December 2020 (USD)
0.125% TREASURY INFL IDX - INT S/A	745000	1/15/2022	1.04	768,586	1.1715	873,267
2.375% NESTLE HOLDINGS	250000	1/18/2022	1.05	249,399	1.0153	259,453
1.75733% NOTES KOREA DEVT BANK - INT - Q	250000	2/27/2022	1.16	250,220	1.0056	251,594
2.7%DANSKE BANK MAR22REGS 02.03.2022	250000	3/2/2022	1.17	244,763	1.0267	258,888
3.11% TOYOTA MAR22 REGS 12.03.2022	200000	3/12/2022	1.19	200,597	1.0284	207,548
2.95% NOTES EMD FINANCIAL LLC - INT S/A	40000	3/19/2022	1.21	40,029	1.0269	41,408
2.875% NOTES CK HUTCHISON INTL - INT S/A	250000	4/5/2022	1.26	250,240	1.0266	258,355
2.875% NOTES ENEL FINANCE INTL - INT S/A	250000	5/25/2022	1.40	250,697	1.0321	258,711
2.7 % STARBUCKS CORP - INT S/A	250000	6/15/2022	1.45	250,122	1.0306	257,931
2.84% RECKITT BENCKISER TREASURY - INT -Q	250000	6/24/2022	1.48	250,200	1.0039	251,014
3 1/8% NOTES AMERICA MOVIL SAB -INT S/A	200000	7/16/2022	1.54	208,114	1.0404	210,919
0.483%HONEYWELL AUG22 19.08.2022	300000	8/19/2022	1.63	300,176	1.0014	300,947
2.5% BONDS SUMITOMO CORP - INT S/A	250000	9/13/2022	1.70	249,895	1.0314	259,715
2.5 NOTES PHILIP MORRIS -INT S/A	250000	11/2/2022	1.84	249,127	1.0390	260,759
1 5/8% TREASURY NOTES -INT S/A	775000	11/15/2022	1.87	768,615	1.0279	798,246
2.18802% MTNS COOPERATIVE RABOBANK -INT -Q	250000	1/10/2023	2.03	250,296	1.0010	250,654
0.125% TREASURY BONDS USA -INT S/A	300000	1/15/2023	2.04	312,506	1.1723	351,899
2.625% NOTES MOODY'S CORP -INT S/A	200000	1/15/2023	2.04	200,443	1.0443	211,274
3.15% NOTES KINDER MORGAN -INT S/A	150000	1/15/2023	2.04	150,909	1.0514	159,868
3.35% DAILMER FEB23 REGS 22.02.2023	250000	2/22/2023	2.15	259,759	1.0592	267,783
1.6% RBC APR23 H 17.04.2023	350000	4/17/2023	2.29	349,942	1.0299	361,609
2 3/4 HEINEKEN APR23 REGS 01.04.2023	200000	4/1/2023	2.25	201,619	1.0466	210,682
2.589% NOTES DANONE SA -INT S/A	200000	11/2/2023	2.84	196,522	1.0528	211,394
2.95% ALBERTA PROV JAN24	250000	1/23/2024	3.06	263,088	1.0773	272,549
3% JBIC MAY24 29.05.2024	400000	5/29/2024	3.41	402,428	1.0864	435,597
0.55% NAT BK CDA NOV24 15.11.2024	250000	11/15/2024	3.88	249,825	1.0023	250,665
2 3/8 BPCE JAN25 REGS 14.01.2025	250000	1/14/2025	4.04	248,670	1.0558	266,698
4.15% ANHEUSER BUSH JAN25 23.01.2025	200000	1/23/2025	4.07	201,986	1.1383	231,272
1 7/8 EIB KOREA FEB25 12.02.2025	200000	2/12/2025	4.12	199,566	1.0466	210,752
3.375% NOTES UNILEVER CAPITAL CORP- INT S/A	225000	3/22/2025	4.22	223,005	1.1119	252,254
4.1 NOTES CVS HEALTH CORP GLOBAL- INT S/A	49000	3/25/2025	4.23	199,751	1.1348	56,133
3.05% FOX CORP APR25 07.04.2025	200000	4/7/2025	4.27	199,853	1.0944	220,303
3.075% BAIDU APR25 07.04.2025	200000	4/7/2025	4.27	199,751	1.0714	215,698
0.125% US TR ILB X-2025 15.04.2025	500000	4/15/2025	4.29	516,755	1.0844	542,357
1 1/2 MONDELEZ INTL MAY25 04.05.2025	100000	5/4/2025	4.34	99,630	1.0349	103,730
4 1/8 VODAFONE GRP MAY25	350000	5/30/2025	4.41	352,900	1.1439	401,554
3/4 EIB KOREA SEP25 21.09.2025	300000	9/21/2025	4.73	300,038	1.0008	300,859
4 1/4 SOC GEN AUG26 REG/S 19.08.2026	200000	8/19/2026	5.64	211,327	1.1183	226,743
3.215% BAT CAP SEP26	350000	9/6/2026	5.68	350,162	1.1004	388,693
4% NATIONWIDE SEP26 REGS 14.09.2026	250000	9/14/2026	5.71	261,572	1.1258	284,384
1 5/8 US TREAS NOV26 30.11.2026	600000	11/30/2026	5.92	591,450	1.0666	640,768
2.8% ORACLE APR27 01.04.2027	300000	4/1/2027	6.25	301,743	1.1035	333,156
1.15% TOYOTA MOTOR AUG27 13.08.2027	200000	8/13/2027	6.62	200,081	1.0067	202,221
0.8% ALPHABET AUG27 15.08.2027	200000	8/15/2027	6.62	200,512	0.9940	199,436
2.6% ALCON FIN MAY30 REGS 27.05.2030	300000	5/27/2030	9.41	299,694	1.0659	320,497

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Bonds with remaining maturity of more than 1 year	Amount at Maturity (USD)	Maturity Date	Years to Maturity	Price at Acquisition (USD)	Clean Price at 31-12-2020	GL balance at 31 December 2020 (USD)
Total						13,130,238

Bonds with remaining maturity of 3 months to 1 year	Amount at Maturity (USD)	Maturity Date	Years to Maturity	Price at Acquisition (USD)	Clean Price at 31-12-2020	GL balance at 31 December 2020 (USD)
1 7/8% BONDS BANK OF NOVA SCOTIA	300000	4/26/2021	0.32	298,734	1.00502	302,506
2.79675% IADB FLR JUL21 15.07.2021	400000	7/15/2021	0.54	402,446	1.00107	400,792
1.70% NOTES BAXTER INTERNATIONAL	250000	8/15/2021	0.62	249,937	1.0075	253,469
1.83578% BNZ INTL - INT -Q	250000	9/14/2021	0.70	250,965	1.0054	251,492
1.90% NOTES ORACLE CORP -INT S/A	120000	9/15/2021	0.71	119,887	1.01007	121,873
0.356952% GILEAD FLR SEP21 17.09.2021	450000	9/17/2021	0.71	450,173	1.0005	450,291
2.1% CS NY NOV21 12.11.2021	250000	11/12/2021	0.87	250,132	1.0163	254,775
0.1% US TREAS NOTE 21 INFL 15.04.2021	500000	4/15/2021	0.29	543,936	1.10292	551,607
						2,586,805

Short term deposits	Amount at Maturity (USD)	Maturity Date	Years to Maturity	Price at Acquisition (USD)	Clean Price at 31-12-2020	GL balance at 31 December 2020 (USD)
3% AM EXPRESS FEB21	200000	2/22/2021	0.15	199,960	1.00173	202,479
2.25 MTN NATIONAL AUSTRALIA BANK - INT S/A	250000	3/16/2021	0.21	250,458	1.00396	252,615
1.7801% MTN SVENSKA HANDELSBANKEN AB	300000	3/30/2021	0.24	303,202	1.00257	300,771
LOF (CH) ST MON MK USD MA	..					1,131,934
						1,887,799

Exhibit 2:

Exhibit 2a:

Schedule of unrestricted grant revenue

Donor	Funds B/F	Received	2020			2019
			Accounts receivable	Advance Payment	Grant revenue	Grant revenue
China	49	98	-	-	49	49
Government of Philippines	-	-	7	-	7	7
	49	98	7	-	56	56

Exhibit 2b:
Analysis of sources and applications of restricted project grants
(In thousands of United States Dollars)

Donor	Agreement	Funds accrued prior year	Funds b/f from prior year	Funds received 2020	Funds accrued 2020	Total available 2020	Personnel costs	Professional services	Training	Operation al travel	Supplies & services	Partnerships	Total Expenditure	Funds c/f as at 31 Dec 2020
CGIAR Consortium Office		63,713	-	63,712	1	-	-	-	-	-	-	-	-	-
101460	CGAR-1460:Alliance Funding	63,713	-	63,712	1	-	-	-	-	-	-	-	-	-
Agropolis Foundation		-	39,787	209,788	-	249,575	-	17,518	-	57,783	93,030	-	168,330	81,245
101332	AGRF-1332:Pan-African AWARD Program	-	39,787	209,788	-	249,575	-	17,518	-	57,783	93,030	-	168,330	81,245
Australian Centre for International Agricultural Research		567,812	523,467	2,201,825	17,893	2,174,187	387,511	21,099	8,985	20,609	300,129	841,718	1,580,051	594,137
101363	ACAR 1363: World Congress on Agroforestry	7,591	-	10,438	-	2,847	-	-	-	2,365	482	-	2,847	0
101154	ACAR-1154:Developing Value Chain Innovation Platforms to Improve Food Security in East and Southern Africa	73,276	-	14,002	-	(60,461)	-	-	-	(13,768)	(3,508)	(43,185)	(60,461)	1
101211	ACAR-1211:Developing Intergrated Options and Accelerating Scaling up of Agroforestry for Improved Food Security and Resilient Livelihoods In Eastern Africa - Trees for Food Security - II	486,945	-	1,347,159	-	860,214	177,153	11,373	(616)	15,935	108,582	221,043	533,471	326,743
101234	ACAR-1234:Developing and Promoting Market-Based Agroforestry Options and Integrated Landscape Management for Smallholder Forestry in Indonesia (KANOPPI II)	-	251,194	181,490	9,544	442,227	52,181	2,137	8,476	4,954	51,270	323,208	442,227	-
101237	ACAR-1237:Developing and Promoting Market Based Agroforestry and Forest Rehabilitation Options in Northwest Vietnam	-	77,842	568,295	-	646,137	93,068	1,990	-	11,262	102,055	213,491	421,866	224,270
101278	ACAR-1278:Sponsorship of two women to participate in the African Women in Agricultural Research and Development (AWARD) Program	-	29,213	-	-	29,213	-	-	-	-	-	-	-	29,213
101284	ACAR-1284:Agricultural Policy Research to Support Natural Resource Management in Indonesia's Upland Landscapes Project	-	16,866	51,134	-	68,000	35,196	5,263	1,125	(1,356)	13,863	-	54,092	13,908

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Donor	Agreement	Funds accrued prior year	Funds b/f from prior year	Funds received 2020	Funds accrued 2020	Total available 2020	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Total Expenditure	Funds c/f as at 31 Dec 2020
101364	ACAR-1364:Sponsorship contribution for distribution of African Farming Systems Publication	-	0	-	-	0	-	-	-	-	-	-	-	0
101397	ACAR-1397: Development and production of training materials for Vietnam agroforestry projects	-	25,440	-	-	25,440	2,941	-	-	656	5,019	16,825	25,440	0
101401	ACAR-1401:ACIAR Small Research Activity No. AGB/2018/208 Off-Farm: Strategic Review and Planning for Enhancing the Livelihoods of Coffee and Pepper Smallholders in the Central Highlands of Vietnam through Improving Stakeholders' Participation in Agribusin	-	121,663	29,309	8,349	159,321	26,972	336	-	559	21,116	110,337	159,321	-
101414	ACAR-1414:Writeshop for Value Chain Innovation Platform for Food Security (VIP4FS) Project Partners	-	1,248	(0)	-	1,248	-	-	-	-	1,248	-	1,248	-
Flemish Office for Development Cooperation and Technical Assistance		-	15,360	(1)	-	15,359	-	-	-	-	15,359	-	15,359	-
101165	BELG-1165:A groforestry Food Security Programme Phase II - Extended	-	15,360	(1)	-	15,359	-	-	-	-	15,359	-	15,359	-
Bill and Melinda Gates Foundation		63,713	3,824,629	474,929	-	4,235,846	520,233	155,741	14,404	(1,335)	235,085	-	924,127	3,311,719
101206	BMGF-1206: African Women in Agricultural Research and Development (AWARD)	-	540,965	298,091	-	839,056	60,889	(1,450)	(616)	(3,235)	(40,057)	-	15,532	823,524
101277	BMGF-1277:One Planet Fellowship Program	-	3,228,875	112,496	-	3,341,371	437,247	157,191	9,454	1,900	270,716	-	876,509	2,464,862
101387	BMGF-1387: REAP:Risk-Explicit Agricultural Policy Prioritization	-	54,790	629	-	55,419	22,096	-	5,566	-	4,425	-	32,087	23,332
101459	BMGF-1459:Alliance Funding	63,713	-	63,713	-	-	-	-	-	-	-	-	-	-
Centro Internacional de Agricultural Tropical, Colombia		130,664	0	422,300	19,093	310,717	115,902	13,650	28,592	3,226	51,719	8,000	223,645	87,084
101210	CIAT-1210: Climate Services for Agriculture: Empowering Farmers to Manage Risk and Adapt to a Changing Climate in Rwanda	2	-	3,836	0	3,834	2,462	-	-	-	1,372	-	3,834	-
101402	CIAT-1402:Generación de Datos de Actividad para SSP en tres países de América Latina. Una revisión de las fuentes de información y de la calidad de datos y de las metodologías disponibles. (Generation of Activity Data for SSP in three Latin American count	-	0	(0)	-	0	-	-	-	-	-	-	-	0

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101436	CIAT-1436:Building Livelihoods and Resilience to Climate Change in East and West Africa: Agricultural Research for Development (AR4D) for large-scale implementation of Climate-Smart Agriculture	24,202	-	220,000	-	195,798	102,926	13,650	28,592	1,148	44,854	-	193,726	2,072
101440	CIAT-1440:Preparation of a Climate Smart Agricultural Investment Plan for the Operationalization of NDCS in Burkina Faso and Ghana	106,460	-	95,615	-	(10,857)	-	-	-	(824)	(10,033)	-	(10,857)	12
101458	CIAT-1458:Coffee and Pepper on-farm constraints in the Central Highlands of Vietnam	-	-	17,849	19,093	36,942	10,514	-	-	2,902	15,526	8,000	36,942	-
101497	CIAT-1497:Digital Atlas of Agricultural Adaptation	-	-	85,000	-	85,000	-	-	-	-	-	-	-	85,000
CGIAR System Organization		323,787	857,967	8,264,232	286,072	9,084,484	3,935,448	477,251	101,741	154,139	2,299,182	215,394	7,222,409	1,862,075
101217	CCAF-1217:Climate Change Agriculture and Food Security - Phase II	-	221,902	692,000	-	913,902	449,614	41,780	13,107	20,325	222,549	84,440	831,816	82,086
101252	CIAT-1252: CGIAR Platform for Big Data in Agriculture	16,655	-	20,000	-	3,345	-	-	-	1,140	(486)	-	654	2,692
101298	GLDC-1298:Grain Legumes and Dryland Cereals	-	33,934	575,910	29,693	639,537	271,049	61,658	20,832	17,493	267,250	-	639,537	-
101219	FTAZ-1219: Forest and Agroforestry landscapes	-	561,376	4,223,778	-	4,785,154	1,923,750	256,714	28,022	57,136	791,335	101,792	3,162,709	1,622,445
101213	GCDT-1213:Genebank Platform	307,132	-	1,337,515	256,378	1,286,761	557,503	24,665	17,306	35,825	606,345	29,162	1,286,761	-
101221	PIMZ-1221: Policies ,Institutions and Markets	-	36,112	455,184	-	491,296	256,657	53,306	3,350	19,229	97,450	-	431,912	59,385
101223	WLEZ-1223:Water, Land and Ecosystems	-	4,642	959,845	-	964,487	476,876	39,127	19,123	2,990	314,739	-	869,020	95,467
China		212,610	-	341,983	-	129,373	68,154	-	(3,378)	2,754	42,962	-	120,400	8,973
100766	CHNA-766:Scientific visits to ICRAF for Chinese Scientists	212,610	-	341,983	-	129,373	68,154	-	(3,378)	2,754	42,962	-	120,400	8,973
CORAF/WE CARD		30,721	-	-	30,721	-	-	-	-	-	-	-	-	-
101258	COWE-1258: Competitive Agricultural Research Grant Scheme on climate change (CasCIERA Project)	30,721	-	-	30,721	-	-	-	-	-	-	-	-	-
Danish International Development Agency		0	2	(2)	0	-	-	-	-	-	-	-	-	-

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101063	DAND-1063:Strengthening District-Level Capacity for Reducing Land-Based Emissions and Greening the Economy through Low-Emissions Development Policy that Contributes to Nationally Appropriate Mitigation Actions	0	-	0	0	-	-	-	-	-	-	-	-	-
101319	DAND-1319:Woodlots in Rural Infrastructure Activities Under Northern Uganda Resilience Initiative (NURI)	-	2	(2)	0	-	-	-	-	-	-	-	-	-
Department for International Development		-	192,751	379,877	-	572,628	145,130	1,716	2,966	4,985	126,834	287,881	569,513	3,115
101155	DFID-1155: Improving Livelihoods and Land Use in Congo Basin Forests - Financing Sustainable Community Forest Enterprises in Cameroon (DRYAD)	-	192,751	379,877	-	572,628	145,130	1,716	2,966	4,985	126,834	287,881	569,513	3,115
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH		425,447	149,393	1,078,185	1,052,012	1,854,143	625,462	16,816	35,576	47,404	443,644	199,670	1,368,573	485,570
101064	GTZG-1064:Innovating Strategies to Safeguard Food Security using Technology and Knowledge Transfer: A people-centred Approach (ICRAF)	3,376	-	-	0	(3,376)	(2,878)	-	-	-	(498)	-	(3,376)	-
101265	GTZG-1265:Public Private Partnership - Fund Mano River Union	57,822	-	-	58,374	552	-	-	-	502	50	-	552	-
101081	GTZG-1081:Scaling-Up the Science to Create an EverGreen Agriculture in African Countries	-	312	0	-	312	-	-	269	-	44	-	312	0
101091	GTZG-1091:GREEN RUBBER: Alleviating poverty and enhancing environmental integrity through restoring ecosystem services in a tropical plantation crop in the Upper Mekong Region	-	55,231	-	-	55,231	-	-	-	-	-	-	-	55,231
101135	GTZG-1135:Green Economy and Locally Appropriate Mitigation Actions (GE-LAMA I)	0	-	0	-	0	-	-	-	-	-	-	-	0
101214	GTZG-1214:Agroforestry Systems in Irrigated Agriculture in Central Asia for Building Resilience against Water Stress and Climate Change	4,088	-	(0)	4,088	-	-	-	-	-	-	-	-	-

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Donor	Agreement	Funds accrued prior year	Funds b/f from prior year	Funds received 2020	Funds accrued 2020	Total available 2020	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Total Expenditure	Funds c/f as at 31 Dec 2020
101259	GTZG-1259: Sustainable Use of Natural Resources and Energy in the Refugee Context in Uganda	1	-	1	0	1	-	-	-	-	1	-	1	-
101306	GTZG-1306:Beratung-Green Economy and Locally Appropriate Mitigation Actions in Indonesia(GE-LAMA-1)	0	-	0	-	0	-	-	-	-	-	-	-	0
101323	GTZG-1323:Intergrating Green Growth Action Plan into Master Plan in Lam Dong Province of VietNam	9,281	-	2,698	16,607	10,025	7,923	-	-	265	1,837	-	10,025	-
101333	GTZG-1333:The Land Use and Socio-Economic Studies to Support Plantation Development Planning in Berau District	-	-	2,431	0	2,431	2,911	-	-	(777)	297	-	2,431	-
101348	GTZG-1348: Cocoa Agroforestry for improved livelihoods of smallholder farmers and resilient cocoa landscape in Cote d' Ivore (Cocoa-AF)	28,091	-	-	563,530	535,439	215,017	8,902	35,307	32,614	243,599	-	535,439	-
101358	GTZG-1358: Genebank Funding 2018	268,339	-	-	268,339	-	-	-	-	-	-	-	-	-
101384	GTZG-1384: Poplars in Agroforestry in Central Asia - from Planting Material to Utilization	35,178	-	56,786	480	22,089	14,661	-	-	612	6,816	-	22,089	-
101391	GTZG-1391:Monitoring, Reporting and Verification for Mitigation Measures in Indonesia(MRV -MMI)	-	1,178	-	113,209	114,387	67,345	-	-	579	46,463	-	114,387	-
101394	GTZG-1394:Sustainable landmanagement in Somaliland	19,241	-	0	19,241	-	-	-	-	-	-	-	-	-
101395	GTZG-1395:Piloting approaches to rural advisory services in support of scaling of the Agroforestry Concessions scheme in Peru(PARA)	-	92,672	314,676	-	407,347	91,157	2,448	-	2,778	27,066	140,276	263,725	143,622
101426	GTZG-1426:Development and implementation of participatory ecosystem-based adaptation measures, climate smart agriculture and climate risk management for poor households in vulnerable districts of Ha Tinh, Viet Nam	29	-	232,996	-	232,967	112,059	-	-	4,389	63,580	5,131	185,158	47,808
101455	GTZG-1455:Shrubs for Change (S4C): Behavioural science informed scaling of fodder shrubs for enhanced livelihoods, nutrition and sustainable land management in Kenya and Malawi	-	-	278,929	-	278,929	95,877	2,105	-	1,098	37,251	54,263	190,593	88,336

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101463	GTZG-1463:Carbon Stock Assessment of Peatland in Kalimantan Utara	-	-	23,025	2,604	25,629	12,252	-	-	4,571	8,806	-	25,629	-
101481	GTZG-1481:For A Joint Collaborative Usage of CIM's (Centre for International Migration) Integrated Expert (IE) José Nuno Meira Santos	-	-	-	5,539	5,539	4,629	-	-	-	910	-	5,539	-
101492	GTZG-1492:Elaboration du module de formation interactif et pratique des acteurs de la restauration des paysages et des forêts au Cameroun. Kamerun: IWP AFR 100 - SV Internationotale Waldpolitik (IWP)	-	-	5,449	-	5,449	-	-	-	774	2,411	-	3,186	2,263
101502	GTZG-1502:Sustainable Biochar Production and Use through Rice-Cotton Based Agroforestry System in Odisha: A Climate-Resilient Soil Management Approach"	-	-	81,971	-	81,971	4,510	3,362	-	-	5,012	-	12,884	69,087
101504	GTZG-1504: Accompagnement des pasteurs nomades et agropasteurs dans la production de fourrages et la mise en place de banques fourragères et	-	-	45,661	-	45,661	-	-	-	-	-	-	-	45,661
101508	GTZG-1508:Operationalization of AKSARA Through Development of E-Learning and Web-based Platform for Low Carbon Development	-	-	33,560	-	33,560	-	-	-	-	-	-	-	33,560
European Union		386,126	4,202,647	1,745,371	975,410	6,537,302	1,007,080	75,559	12,991	90,936	403,703	4,143,734	5,734,003	803,299
101048	EURU-1048:Participatory Monitoring by Civil Society of Land-use Planning for Low-Emissions Development Strategies	232,821	-	232,821	-	0	-	-	-	-	-	-	-	0
101150	EURU-1150: Empowering Forest Dependent Communities through Commercialization of Small-Scale Forestry	153,306	-	119,591	30,195	(3,520)	-	-	-	-	(3,520)	-	(3,520)	-
101222	EURU-1222:Small Farms, Small Food Businesses and Sustainable Food Security (SALSA)	-	21,183	(21,183)	-	0	-	-	-	-	-	-	-	0
101255	EURU-1255: Reversing Land Degradation in Africa by Scaling-up Evergreen Agriculture	-	4,181,464	567,452	862,354	5,611,270	909,001	75,559	12,991	86,981	383,005	4,143,734	5,611,270	-
101471	EURU-1471:Linking East and West African Farming Systems Experience into a BELT of Sustainable Intensification	-	-	-	82,862	82,862	61,796	-	-	22	21,043	-	82,862	-

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101491	EURU-1491:Strengthen agricultural innovation systems with a view of promoting agro-sylvo-pastoral production systems that are economically profitable, ecological sustainable and socially equitable in the North Region of Cameroon (ReSI-NoC)	-	-	846,689	-	846,689	36,283	-	-	3,933	3,174	-	43,390	803,299
Finland		-	201,696	(201,696)	-	-	-	-	-	-	-	-	-	-
100956	FIND-956:Implementation of the Regional Partnership to Promote Trade and Investment in Sub-Saharan Africa	-	201,696	(201,696)	-	-	-	-	-	-	-	-	-	-
Food and Agriculture Organization of the United Nations		59,727	22,341	201,403	140,157	304,173	136,804	70,024	2,891	23,903	70,552	-	304,173	0
101262	FAOZ-1262:Strengthening Community Resilience to Climate Change in Blantyre, Zomba, Neno and Phalombe Districts	55	-	(54)	-	(110)	-	-	-	-	(110)	-	(110)	0
101275	FAOZ-1275:Support for the Development of a National Strategy for the Development of Agro-forestry Sector	-	0	(0)	-	0	-	-	-	-	-	-	-	0
101305	FAOZ-1305:Development of a Policy Brief on Agroforestry in rice-production landscapes in Southeast Asia	-	0	(0)	-	0	-	-	-	-	-	-	-	0
101356	FAOZ-1356: Opportunities for building nutrition-sensitive non-wood forest product value chains in Uganda	26,781	-	28,001	-	1,220	-	-	-	(10)	1,230	-	1,220	0
101408	FAOZ-1408:Strengthening Community Resilience to Climate Change in Blantyre, Zomba, Neno and Phalombe Districts	19,995	-	19,995	-	0	-	-	-	-	-	-	-	0
101413	FAOZ-1413:Development of guidance notes to put forward site specific forestry and tree-based interventions in forced displacements in East Africa	12,897	-	12,000	-	(897)	(802)	-	-	-	(94)	-	(897)	-
101433	FAOZ-1433:Scaling up Agroforestry in ASEAN for Food Security and Environmental Benefits	-	22,341	-	31,048	53,389	38,722	3,000	-	552	11,115	-	53,389	-
101445	FAOZ-1445: Deliverables to support FAO GCF proposal on Enhancing the resilience to climate change of livelihoods and food security of agro-sylvo-pastoral communities in southwestern Mauritania	-	-	79,959	19,990	99,949	31,282	22,260	2,171	16,416	27,820	-	99,949	-

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101465	FAOZ-1465:Support Agroforestry Systems for Community Resilience and Food Security in Blantyre, Neno, Phalombe and Zomba Districts	-	-	0	89,119	89,119	57,271	-	720	6,944	24,184	-	89,119	-
101486	FAOZ-1486:Cross-cutting capacity building, knowledge services and coordination for the Food Security IAP	-	-	61,503	-	61,503	10,331	44,764	-	-	6,408	-	61,503	-
Forum for Agricultural Research in Africa		-	1,212	-	-	1,212	-	-	-	-	-	-	-	1,212
101339	FARA-1339: Implementation of Technologies for African Agricultural Transformation (TAAT) Capacity Development and Technology Outreach (CDTO).	-	1,212	-	-	1,212	-	-	-	-	-	-	-	1,212
Global Green Growth Institute		-	-	588,231	-	588,231	268,943	10,500	-	-	29,493	-	308,936	279,295
101467	GGGI-1467:Peru's Agroforestry Concessions Scheme: Collaborative Action to secure Multi-level Readiness for Implementation of an Innovative, Transformative Policy Project	-	-	588,231	-	588,231	268,943	10,500	-	-	29,493	-	308,936	279,295
Government of India		3,215	502,837	334,409	-	834,031	109,081	3,951	-	(540)	32,814	4,673	149,979	684,052
101383	INDA-1383:Carrying out committed collaborative research project /activities in India in the calendar year 2019	-	353,260	325,258	-	678,518	134,653	2,568	-	8	35,354	-	172,583	505,935
101417	INDA-1417:Agroforestry Research and Development to improve livelihood, nutritional and environmental security: Policy, Practice and Impact	3,215	-	9,722	-	6,507	-	-	834	35	419	5,218	6,507	0
100980	INDA-980:Research grant	-	149,577	(571)	-	149,006	(25,572)	1,383	(834)	(583)	(2,960)	(545)	(29,111)	178,117
Governors of St. Francis Xavier University - COADY		81,162	-	62,180	34,390	15,407	8,242	330	-	270	6,565	-	15,407	-
101134	CODY-1134:Accelerating Adoption of Agroforestry in Western Kenya	81,162	-	62,180	34,390	15,407	8,242	330	-	270	6,565	-	15,407	-
Heifer International		413	-	-	-	(413)	-	-	-	-	(413)	-	(413)	-
101088	HFER-1088:East Africa Dairy Development (EADD) Phase II	413	-	-	-	(413)	-	-	-	-	(413)	-	(413)	-
IDH Sustainable Trade Initiative		77,163	0	288,907	166,472	378,217	151,003	50,524	-	25,373	108,181	14,013	369,549	8,668
101308	IDHZ-1308:Development of Green Growth Plan in Jambi Province	-	0	(0)	0	-	-	-	-	-	-	-	-	-

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101320	IDHZ-1320:Inclusive, Integrated and Informed Green Growth Planning of Papua and West Papua Province, Indonesia	-	0	(0)	0	-	-	-	-	-	-	-	-	-
101321	IDHZ-1321:Green Growth Plan Capacity Strengthening in South Sumatra	1	-	1	-	0	-	-	-	-	-	-	-	0
101322	IDHZ-1322:Developing Green Growth Action Plan For Lam Dong Province of Viet Nam	77,162	-	71,064	6,235	137	-	-	-	-	137	-	137	-
101454	IDHZ-1454:Landscape Production, Protection, Inclusion study” in Cameroon (Mintom and Mbangassina municipalities)	-	-	83,996	30,329	114,325	50,425	2,059	-	19,036	28,792	14,013	114,325	-
101457	IDHZ-1457:Develop a Green Growth Plan and Implementation Roadmap for Aceh Province	-	-	93,192	129,908	223,100	78,825	48,465	-	6,337	69,018	-	223,100	-
101475	IDHZ-1475:Sustainable development leapfrogging : institutional capacity strengthening for green economic growth in Jambi Province	-	-	40,655	-	40,655	21,752	-	-	-	10,235	-	31,987	8,668
Intergovernmental Authority on Development		-	271,298	(271,298)	-	0	-	-	-	-	-	-	-	0
101083	IGAD-1083:Programme in the Tana-Kipini-Laga Badana Bush Land and Seascape	-	271,298	(271,298)	-	0	-	-	-	-	-	-	-	0
International Crop Research Institute for the Semi Arid tropics		36,980	-	36,980	-	0	-	-	-	-	-	-	-	0
101060	ICRI-1060:Intensification of Maize-Legume Based Systems in the Semi-Arid Areas of Tanzania (Konwa and Kiteto districts) to Increase Farm Productivity and Improves Farming Natural Resource Base	36,980	-	36,980	-	0	-	-	-	-	-	-	-	0
International Development Research Centre		1,506	508,897	1,506	-	508,897	90,286	-	-	-	28,938	-	119,224	389,673
101405	IDRC-1405:Global Forum on women in Scientific Research (GoFoWiSer)	1,506	-	1,506	-	-	-	-	-	-	-	-	-	-
101406	IDRC-1406:One Planet Women strengthening research and leadership skills of African women at the intersection of climate change and agriculture and food security.	-	508,897	-	-	508,897	90,286	-	-	-	28,938	-	119,224	389,673
International Fund for Agricultural Development		1,235,296	318,896	528,099	1,472,720	1,084,418	389,966	282,702	13,561	63,424	254,353	72,312	1,080,226	4,192
101424	IFAD 1424: CBI 6 Strategy and Platform Building	16,480	-	39,981	-	23,500	18,849	-	-	-	4,651	-	23,500	-
101040	IFAD-1040:Sharing Knowledge on Ready-to-Scale High Potential Pro-Poor Agricultural Technologies in India.	-	1	(1)	0	-	-	-	-	-	-	-	-	-

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101182	IFAD-1182:Restoration of Degraded Lands for Food Security and Poverty Reduction in East Africa and the Sahel: Taking Successes in Land Restoration to Scale under the Putting Research into Use for Nutrition, Sustainable Agriculture and Resilience (PRUNSAR)	940,143	-	5,922	1,236,224	302,002	70,002	42,800	13,561	14,964	90,580	66,187	302,002	-
101187	IFAD-1187:Food Trees for Diversified Diets, Improved Nutrition, and better Livelihoods for Smallholders in East Africa under the Programme: Putting Research into Use for Nutrition, Sustainable Agriculture and Resilience (PRUNSAR)	18,878	-	1,104	74,074	56,301	-	22,656	-	8,907	21,168	3,570	56,301	-
101200	IFAD-1200:Agrobiodiversity and Landscape Restoration for Food Security and Nutrition in East Africa	259,795	-	259,835	2,015	2,055	-	-	-	1,850	205	-	2,055	-
101243	IFAD-1243:Cross-cutting capacity building, Knowledge Services and Coordination Project for the Food Security Integrated Approach Pilot Programme	-	310,228	221,258	-	531,486	209,034	191,134	-	37,689	89,437	-	527,294	4,192
101246	IFAD-1246:Strengthening Landscape-level Baseline Assessment and Impact-Monitoring in East and Southern Africa	-	8,667	-	94,904	103,571	53,685	17,350	-	13	32,523	-	103,571	-
101484	IFAD-1484:Sustainable Farming in Tropical Asian Landscapes (SFITAL)	-	-	-	65,502	65,502	38,396	8,762	-	1	15,788	2,556	65,502	-
International Institute of Tropical Agriculture		110,327	182,196	448,735	255,844	776,449	147,536	10,000	26,018	29,854	259,147	75,582	572,787	203,662
101245	IITA-1245:Tuendelee Pamoja II Project	92,806	-	105,728	45,698	58,619	16,479	-	-	157	16,401	25,582	58,619	-
101293	IITA-1293:Cocoa Soils: Sustainable Intensification of Cocoa production through the Development and Dissemination of Integrated Soil Fertility Management Options	-	152,196	40,367	-	192,563	5,569	-	1,368	3,999	9,764	50,000	70,700	121,863
101362	IITA-1362:Transforming Key Production Systems: Maize Mixed East and Southern Africa	0	-	94,441	-	94,441	38,872	-	-	15,211	40,358	-	94,441	-
101400	IITA-1400:L'appui a la mise en oeuvre de l'integration regionale des centres de recherche et a la coordination regionale	17,521	-	76,346	210,147	268,972	60,070	10,000	24,649	9,447	164,805	-	268,972	-

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101434	IITA-1434:Extension for Seed Health Laboratory for Increased Seed Health Indexing throughput in ICRAF, Nairobi, Kenya	-	30,000	16,020	-	46,020	-	-	-	-	21,369	-	46,020	-
101478	IITA-1478:Rwanda Soil Information Service (RwaSIS)	-	-	66,700	-	66,700	11,944	-	-	1,040	3,131	-	16,114	50,586
101495	IITA-1495:The Incubation Phase of the Excellence in Agronomy 2030 initiative (EiA 2030)	-	-	49,133	-	49,133	14,601	-	-	-	3,319	-	17,920	31,213
International Livestock Research Institute		11,376	16,045	122,513	-	127,183	47,641	24,760	-	9,748	30,263	-	112,412	14,771
101314	ILRI-1314:AWARD Fellowship Program	-	16,045	-	-	16,045	-	-	-	-	4,106	-	4,106	11,940
101415	ILRI-1415:Developing improved methods for cost effective viability monitoring of forage and tree seeds. (Genebank Platform)	3,709	-	3,709	-	0	-	-	-	-	-	-	-	0
101443	ILRI-1443:Scaling up of high value multipurpose trees and their management practices at multiple scales: homestead to landscape	7,667	-	56,000	-	48,334	34,798	-	-	2,303	8,401	-	45,503	2,831
101512	ILRI-1512:Supporting knowledge generation & delivering quality gender, social inclusion & youth research: Strengthening gender integration through capacity building and outreach	-	-	62,804	-	62,804	12,842	24,760	-	7,445	17,757	-	62,804	0
International Maize and Wheat Improvement Center		-	16,373	(1)	0	16,372	13,678	-	-	-	2,694	-	16,372	-
101351	CYMT-1351: Qualitative analysis in support of the feminization of agriculture study	-	16,373	(1)	0	16,372	13,678	-	-	-	2,694	-	16,372	-
International Plant Genetic Resources Institute		4,291	-	4,275	16	-	-	-	-	-	-	-	-	-
101327	IPGR-1327:Upgrading strategies for associations and cooperatives producing fine or flavour cocoa and fruit pulp	4,291	-	4,275	16	-	-	-	-	-	-	-	-	-
International Water Management Institute		83,159	44,936	182,469	142,734	286,979	106,483	18,275	61	21,245	66,673	-	212,737	74,242
101163	IMWI-1163:Africa to Asia - Testing Adaptation in Flood-based Resource Management	17,682	-	17,293	0	(389)	(301)	-	-	-	(87)	-	(389)	-

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101218	IWMI-1218: Africa to Asia - Testing Adaptation in Flood-based Resource Management under the Programme Putting Research into Use for Nutrition, Sustainable Agriculture and Resilience (PRUNSAR)	65,477	-	-	95,800	30,323	2,032	3,875	-	11,910	12,506	-	30,323	-
101409	IWMI-1409: Delivery of Technical Assistance on Capacity Building, Water management, Instrumentation for water budget and Implementation of Land Degradation Surveillance Framework (LDSF)	-	-	83,976	46,933	130,909	64,035	14,400	-	9,384	43,090	-	130,909	-
101430	IWMI-1430: Gender-responsive innovations for soil rehabilitation, alternative fuel and agriculture for resilient refugee and host community settlements in East Africa	-	44,936	81,200	-	126,136	40,718	-	61	(49)	11,163	-	51,894	74,242
Internationale en Recherche Agronomique pour le Développement (CIRAD)		9,991	-	18,685	-	8,695	2,105	-	-	-	6,285	-	8,389	305
101368	CRAD-1368: Plan de Acción para Países C&D- Consultoría para el Diseño de Indicadores y Metodología de Monitoreo de Paquetes Agroforestales en República Dominicana	2	-	2	-	0	-	-	-	-	-	-	-	0
101337	CRAD-1337: Beyond climate, Soil Carbon sequestration to sustain tropical family farming (SoCa)	9,989	-	18,684	-	8,695	2,105	-	-	-	6,285	-	8,389	305
Ireland		-	318,458	301,600	-	620,058	58,530	12,500	-	45,287	63,294	63,078	242,689	377,369
101315	IRLD-1315: Enhancing Integrated Watershed Management with Climate Smart Agriculture in Geregera Watershed, Ethiopia	-	-	-	-	-	-	-	-	-	(58)	-	(58)	58
101420	IRLD-1420: Developing an Innovation and Learning Platform for Enhanced Economic Opportunities and Resilience in Gergera Watershed: An Action Research Programme	-	318,458	(63,819)	-	254,639	58,530	12,500	-	45,287	68,853	63,078	248,248	6,391
101505	IRLD-1505: Developing an Innovation and Learning Platform for Enhanced Economic Opportunities and Resilience in Gergera Watershed: Action Research Programme	-	-	365,419	-	365,419	-	-	-	-	(5,501)	-	(5,501)	370,920
Japan		-	26,979	357	-	27,336	11,543	-	-	454	6,227	-	18,224	9,112

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100753	JPAN-753:Bioenergy Provision within Agroforestry Systems in East Africa	-	26,979	357	-	27,336	11,543	-	-	454	6,227	-	18,224	9,112
Leibniz Centre for Agricultural Landscape Research e.V.		4,555	-	9,150	-	4,595	-	-	-	-	4,594	-	4,594	1
101421	ZALF-1421:Research Fellow Services Agreement	4,555	-	9,150	-	4,595	-	-	-	-	4,594	-	4,594	1
Mars Inc		210,344	1,075,357	3,909,726	1,071,641	5,846,379	1,654,594	153,128	48,589	136,807	2,590,783	618,599	5,323,830	522,549
101329	MARS-1329:Strategic and tactical plans for addressing CSSV/CRVV, diversification and deforestation problems in Cote d'Ivoire	-	379,984	-	-	379,984	18,162	21,660	18,010	15,827	62,048	-	135,707	244,277
101352	MARS-1352:Vision for Change(V4C) Program	-	43,562	-	-	43,562	(69)	-	300	7,016	32,887	-	40,134	3,427
101369	MARS-1369:2019 SOW Vision for Change Project: Sustainable Cocoa Communities in Cote d'Ivoire	210,344	-	236,031	-	25,687	6,220	(18)	-	(646)	(1,014)	(4,899)	(357)	26,044
100963	MULT-963:Vision For Change Project: Sustainable Cocoa Communities in Cote d'Ivoire	-	651,811	-	-	651,811	47,941	14,805	-	4,701	288,254	12,799	487,424	164,387
101461	MARS-1461:NEW IPM LABORATORY Soubre: 2020 Statement of Work	-	-	240,000	-	240,000	45,198	58,272	-	683	51,433	-	155,586	84,414
101468	MARS-1468:Vision for Change(V4C) Program_Cocoa Diversified Farming Project	-	-	3,430,195	1,071,641	4,501,836	1,535,116	58,409	30,280	109,227	2,155,701	610,699	4,501,836	-
101482	MARS-1482:Research project	-	-	3,500	-	3,500	2,025	-	-	-	1,475	-	3,500	-
Multidonor		51,511	1,112,270	347,285	6,920	1,414,964	330,599	82,924	(11,502)	52,371	178,341	10,000	645,608	769,356
MULT GRANTS		51,511	1,112,270	347,285	6,920	1,414,964	330,599	82,924	(11,502)	52,371	178,341	10,000	645,608	769,356
Natural Resources Canada – Government of Canada		-	3,630	10,971	1,016	15,618	-	-	-	-	15,618	-	15,618	-
101361	NRCZ-1361: Public-Private Investments and Blended Finance Study	-	3,630	10,971	1,016	15,618	-	-	-	-	15,618	-	15,618	-
Natural Resources Institute		-	0	(0)	-	0	-	-	-	-	-	-	-	0
101129	NRIZ-1129:Optimisation of Pesticidal-Plants: Technology Innovation, Outreach and Networks (OPTIONS)	-	0	(0)	-	0	-	-	-	-	-	-	-	0
Netherlands		-	252,337	-	-	252,337	-	-	-	-	-	-	-	252,337
101075	NETH-1075:A Regional in the Sahel and Horn of Africa, enhancing Food and Water Security for Rural Economic Development (DRYDEV	-	252,337	-	-	252,337	-	-	-	-	-	-	-	252,337
Northern Rangelands Company Limited		19,017	-	19,980	-	963	-	-	-	-	-	-	-	963

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101077	NRCL-1077:Baseline Assessment and Long-Term Monitoring of Soil and Rangeland Health in NRT areas	19,017	-	19,980	-	963	-	-	-	-	-	-	-	963
Norwegian Agency for Development Cooperation		100,901	177,705	2,701,486	-	2,778,291	1,057,415	364,530	11,558	132,870	482,884	166,417	2,217,529	560,762
101242	NORD-1242: Provision of adequate Tree Seed Portfolios (PATSP0)	100,901	-	2,240,310	-	2,139,409	818,824	364,530	8,189	112,494	387,121	19,666	1,710,825	428,584
101307	NORD-1307:Developing Smallholder Strategies For Fall Armyworm (FAW) (SPODOPTERA FRUGIPERDA) Management in Southern Africa: Examining The Effectiveness of Ecological Control Options.	-	177,705	461,177	-	638,882	238,591	-	3,369	20,376	95,763	146,750	506,704	132,178
Operational Support Unit Collaboration		-	529,987	1,396,812	-	1,926,799	452,682	340,256	2,098	(829)	526,142	-	1,320,349	606,450
101138	OSUC-1138:Operational Support Unit Collaboration	-	529,987	1,396,812	-	1,926,799	452,682	340,256	2,098	(829)	526,142	-	1,320,349	606,450
Peru		-	12,351	24,030	1,021	37,402	9,665	5,035	-	244	22,458	-	37,402	-
101302	PERU-1302:Agroforestry seed sources for restoration and genetic conservation (FURECON)	-	12,351	24,030	1,021	37,402	9,665	5,035	-	244	22,458	-	37,402	-
Republic of Maldives		-	0	(1)	0	-	-	-	-	-	-	-	-	-
100873	MOFA-873:Scientific and Technical Cooperation in Research, Development and Training in Agro-forestry in the Maldives	-	0	(1)	0	-	-	-	-	-	-	-	-	-
Republic of South Africa Government		-	-	128,666	-	128,666	46,670	-	-	-	14,604	-	64,562	64,104
101466	RSAZ-1466:Department of Agriculture, Forestry and Fisheries	-	-	128,666	-	128,666	46,670	-	-	-	14,604	-	64,562	64,104
Rockefeller Foundation		-	-	22,000	-	22,000	-	17,820	-	-	4,076	-	21,896	104
101477	ROCK-1477:Rockefeller Foundation Food Systems Vision Prize (AWARD)	-	-	22,000	-	22,000	-	17,820	-	-	4,076	-	21,896	104
Swedish University of Agricultural Sciences		8,194	-	14,971	-	6,777	5,129	-	-	-	1,647	-	6,777	-
101429	SLUZ-1429:The Potential of Biochar for improved soil fertility and carbon sequestration in sub-Saharan small-holder agriculture	8,194	-	14,971	-	6,777	5,129	-	-	-	1,647	-	6,777	-
Swiss Development Corporation		7,299	-	28,891	-	21,593	9,497	-	-	4,673	7,423	-	21,593	-
101230	SDCZ-1230:ASEAN-Swiss Partnership on Social Forestry and Climate Change (ASFCC)	7,299	-	28,891	-	21,593	9,497	-	-	4,673	7,423	-	21,593	-

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The Centre for International Forestry Research CIFOR		194,712	-	1,305,166	221,082	1,331,535	817,204	118,028	10,522	3,909	53,757	10,297	1,013,717	317,818
101189	CFOR-1189:Enhancing Smallholder Food Security, Incomes, and Gender Equity within West Africa's Forest-Farm Interface	0	-	0	0	-	-	-	-	-	-	-	-	-
101285	CFOR-1285:Governing Multifunctional Landscapes in Sub-Saharan Africa: Managing Trade-offs between Social and Ecological Impacts	194,712	-	297,665	24,676	127,630	124,086	1,344	6,753	1,786	(4,636)	(1,703)	127,630	-
101447	CFOR-1447:Effecting the CIFOR-ICRAF Merger through Delivery of Resilient Landscapes Project	-	-	687,500	196,405	883,905	693,118	116,684	3,769	2,123	56,211	12,000	883,905	-
101496	CFOR-1496:Transformative Landscape Restoration Platform: building evidence on permanence and leakage for sustainable outcomes	-	-	320,000	-	320,000	-	-	-	-	2,182	-	2,182	317,818
United Nations Environmental Programme		45,417	97,563	194,425	193,470	440,040	193,744	70,259	2,881	4,283	146,222	-	425,038	15,002
101144	UNEP-1144:Joint UNEP-UNIDO Programme to host and manage the Climate Technology Centre and Network (CTCN)	19,001	-	19,000	-	(1)	-	-	-	-	(1)	-	(1)	0
101190	UNEP-1190:Tropical Landscape Financing Facility (TLFF)	1	-	1	-	0	-	-	-	-	-	-	-	0
101232	UNEP-1232:The Climate Technology Centre and Network (CTCN)	1	-	1	0	-	-	-	-	-	-	-	-	-
101253	UNEP-1253:The Climate Technology Centre and Network (CTCN) - Tanzania	2	-	5	-	2	-	-	-	-	-	-	-	2
101274	UNEP-1274:Tropical Landscapes Finance Facility (TLFF)	1	-	1	0	-	-	-	-	-	-	-	-	-
101341	UNEP-1341: TEEBAgriFood Framework-testing study of the coffee and cocoa value chains in Ethiopia and Ghana	1	-	1	0	-	-	-	-	-	-	-	-	-
101412	UNEP-1412:Tropical Landscapes Finance Facility (TLFF) in Indonesia	26,410	-	26,415	14,041	14,046	-	-	-	-	14,046	-	14,046	-
101432	UNEP-1432:Joint UN Environment-UNIDO Programme to host and manage the Climate Technology Centre and Network (CTCN). Formulation of Kenya's ten-year national agroforestry strategy (2020 – 2030)	-	97,563	2	79,700	177,265	82,060	35,273	2,881	2,366	54,684	-	177,265	-

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101437	UNEP-1437:Global and Regional Intergrated Environmental Assessment	-	-	15,000	-	15,000	-	-	-	-	-	-	-	15,000
101451	UNEP-1451:Joint UNEP-UNIDO Programme to Host and Manage the Climate Technology Centre and Network (CTCN)	-	-	80,000	70,242	150,242	89,052	17,700	-	-	35,840	-	150,242	-
101483	UNEP-1483:Operational support for TLFF Indonesia (UNEP-1412)	-	-	14,000	10,000	24,000	13,298	-	-	-	10,702	-	24,000	-
101503	UNEP-1503:Operational support for TLFF Indonesia	-	-	40,000	19,487	59,487	9,333	17,286	-	1,917	30,951	-	59,487	-
United Nations Office for Project Services		-	704,304	-	-	704,304	153,650	44,290	2,338	20,759	99,999	-	321,035	383,268
101410	UNOP-1410:GCF Readiness and Preparatory Support: "Support to NDA and Country Programming in Sri Lanka: Readiness in the Vulnerable Upper Watersheds"	-	704,304	-	-	704,304	153,650	44,290	2,338	20,759	99,999	-	321,035	383,268
United States Agency for International Development		-	1,515,624	20,575	0	1,536,199	536,075	3,360	2,733	29,830	401,045	83,669	1,056,711	479,488
101001	USAD-1001:Greening the Sahel, Building an Evidence Base (EGAT/GCC)	-	4,280	-	-	4,280	-	-	-	-	4,280	-	4,280	1
101094	USAD-1094:AWARD	-	257,390	2,983	-	260,372	124,083	3,780	(1,808)	(10,118)	36,173	-	152,109	108,264
101128	USAD-1128: Scaling-Up Resilience Smart Agroforestry Technologies for Improved Market Access, Food and Nutritional Security in Mali	-	789,509	15,711	-	805,220	350,970	-	4,541	35,593	329,515	83,669	804,288	932
101133	USAD-1133:Local Governance and Adapting to Climate Change	-	1	(2)	0	-	-	-	-	-	-	-	-	-
101177	USAD-1177:Vietnam Agriculture and Forest Landscapes	-	221,933	1,630	-	223,563	54,128	-	-	279	28,727	-	83,133	140,430
101216	USAD-1216:African Women in Agricultural Research and Development (AWARD)	-	242,511	253	-	242,764	6,894	(420)	-	4,077	2,351	-	12,901	229,862
United States Department of Agriculture		205,379	130,237	224,941	0	149,799	74,039	-	4,088	13,328	44,705	-	136,161	13,638
101244	USDA-1244:Strengthening Capacity to Implement Priority Actions for Achieving Resilient Food Security in Tanzania	205,379	-	355,178	-	149,799	74,039	-	4,088	13,328	44,705	-	136,161	13,638
101294	USDA-1294: Operationalizing CSA in Kenya and Malawi	-	130,237	(130,237)	0	-	-	-	-	-	-	-	-	-
University of California, Davis		119,184	-	121,532	18,849	21,196	8,475	-	-	490	12,231	-	21,196	0

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101079	UCDZ-1079: Establish African Plant Breeding Academy (AfPBA) in Nairobi, Kenya with support from the World Agroforestry Center (ICRAF)	119,184	-	121,532	-	2,348	-	-	-	-	2,348	-	2,348	0
101456	UCDZ-1456: Establish African Plant Breeding Academy (AfPBA) in Nairobi, Kenya with support from the World Agroforestry Center (ICRAF)	-	-	-	18,849	18,849	8,475	-	-	490	9,883	-	18,849	-
World Bank		-	32,130	341,260	1	373,391	195,147	45,120	-	7,422	125,702	-	373,391	-
101087	IBRD-1087: Economic of Drylands Resilience in Sub-Saharan Africa: Assessment of Economic Potential of Trees in SUB-Saharan Production Landscapes	-	0	(1)	1	-	-	-	-	-	-	-	-	-
101336	IBRD-1336: Sustainable Lowland Agriculture for Development in Indonesia (SLADI)	-	32,130	341,261	-	373,391	195,147	45,120	-	7,422	125,702	-	373,391	-
International Union for Conservation of Nature and Natural Resources		1,027	-	95,948	75,475	170,395	74,045	26,855	-	833	23,534	-	125,267	45,128
101379	IUCN-1379: Fostering Partnerships to Build Coherence and Support for Forest Landscape Restoration	1,027	-	-	1,112	85	-	-	-	-	85	-	85	-
101446	IUCN-1446: Catalyzing Private Sector Commitment to Implement the Bonn Challenge – A Platform for Success: From zero net deforestation to net positive action	-	-	12,566	74,363	86,929	43,686	26,855	-	817	15,572	-	86,929	-
101488	IUCN-1488: Improving resilience of farmers' livelihoods to climate change through innovative, research proven climate-smart agroforestry and efficient use of tree resources in the Eastern Province and peri-urban areas of Kigali city	-	-	83,381	-	83,381	30,359	-	-	16	7,877	-	38,253	45,128
World Vision International		12,850	-	44,608	11,927	43,686	18,578	2,273	676	1,692	20,466	-	43,686	0
101227	WDVN-1227: Indonesian Rural Economic Development in East Sumba Indonesia	0	-	0	0	-	-	-	-	-	-	-	-	-
101346	WDVN-1346: Developing and Printing of FMNR Training Manual	936	-	10,054	-	9,118	1,355	2,273	-	152	5,338	-	9,118	-
101444	WDVN-1444: Development of Grazing Areas for the IRED Project	-	-	34,554	-	34,554	17,223	-	676	1,540	15,115	-	34,554	0

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101366	WDVN-1366: Drylands Development Programme: ICRAF Compliance and Monitoring Costs	11,913	-	-	11,927	14	-	-	-	-	14	-	14	-
101373	WDVN-1373: Consultancy service for Nursery Development under the IRED project	0	-	0	0	-	-	-	-	-	-	-	-	-
German Academic Exchange Service		-	46,387	27,316	-	73,703	-	-	25,321	24,142	22,981	-	72,444	1,259
101157	DAAD-1157:Promote Regional PhD training programme	-	46,387	27,316	-	73,703	-	-	25,321	24,142	22,981	-	72,444	1,259
London School of Hygiene & Tropical Medicine		1,734	-	67,367	19,700	85,333	56,404	11,900	-	-	17,029	-	85,333	-
101272	LSHM-1272:IMMANA PROJECT ENRICH	1,734	-	-	1,734	-	-	-	-	-	-	-	-	-
101450	LSHM-1450:Action Against Stunting (AAS) project	-	-	67,367	17,966	85,333	56,404	11,900	-	-	17,029	-	85,333	-
ETH-Zurich		46,804	-	16,856	67,073	37,125	16,956	303	3,445	5,034	11,387	-	37,125	-
101152	ETHZ-1152:Biophysical, Institutional and Economic Drivers of Sustainable Soil Use in Yam Systems for Improved Food Security in West Africa (YAMSYS)	46,804	-	16,856	67,073	37,125	16,956	303	3,445	5,034	11,387	-	37,125	-
The Interprofessional Fund for Agricultural Research and Council		193,140	157,075	348,017	213,913	525,866	89,411	10,646	2,079	31,628	373,286	-	507,050	18,816
101287	FIRC-1287:Biochar to Restore the Fertility of Cocoa Soils	89,635	-	89,635	-	-	-	-	-	-	-	-	-	-
101288	FIRC-1288:Innovative Technology Irrigation for Cocoa Small Producers	29,899	-	29,899	0	-	-	-	-	-	-	-	-	-
101289	FIRC-1289:Biological Control Against Termite Damage in Cocoa Farming	-	374	18,442	-	18,816	-	-	-	-	-	-	-	18,816
101403	FIRC-1403:Project to Promote Competitiveness of the Cashew nut value chain (PPCA) in Côte d'Ivoire: Support for sustainable land management and producer resilience to climate change components	73,605	-	210,041	67,239	203,675	89,411	10,646	2,079	28,307	73,232	-	203,675	-
101431	FIRC-1431:Acquisition, Installation and Management of Agro-meterological Stations in the Coffee and Cocoa Producing Area	-	156,701	-	146,674	303,375	-	-	-	3,320	300,055	-	303,375	-
HUNAN YUNJIN GROUP		112,196	-	30,000	82,196	-	-	-	-	-	-	-	-	-
101149	HUYU-1149:International Research and Development Cooperation Program on Africa Calotropis gigantean	112,196	-	30,000	82,196	-	-	-	-	-	-	-	-	-

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International Rice Research Institute		-	-	80,734	-	80,734	14,530	-	-	-	2,551	-	17,080	63,653
101423	IRRI-1423:Collaboration in Climate Change Adaptation and Climate Resilient Disaster Resilience Program	-	-	80,734	-	80,734	14,530	-	-	-	2,551	-	17,080	63,653
Concern Universal		16,867	-	16,867	-	0	-	-	-	-	-	-	-	0
101168	COUN-1168:Empowering Forest Dependent Communities through Commercialization of Small-Scale Forestry Project	16,867	-	16,867	-	0	-	-	-	-	-	-	-	0
Catholic Relief Services		32,531	-	32,532	-	1	-	-	-	-	-	-	-	1
101178	CRSZ-1178:Improved Diversified Agricultural Production and Community Management of Natural Resources	0	-	1	-	0	-	-	-	-	-	-	-	0
101180	CRSZ-1180:United in Building and Advancing Life Expectations (UBALE)	32,530	-	32,531	-	1	-	-	-	-	-	-	-	1
SNV Netherlands Development Organisation		11,730	-	14,365	-	2,635	-	-	543	471	1,620	-	2,635	0
101179	SNDO-1179:Sustainable Integrated Land Management Solutions (SILMS)	11,730	-	14,365	-	2,635	-	-	543	471	1,620	-	2,635	0
World Resources Institute		161,219	0	213,556	75,021	127,358	21,369	46,314	559	588	58,529	-	127,358	0
101257	WRIZ-1257:Project for Peat Restoration and Management Planning in South Sumatra	-	0	-	-	0	-	-	-	-	-	-	-	0
101260	WRIZ-1260: Accelerating Low Emissions Development in Indonesia through Sustainable Land-Use Management (One Map Initiative)	99,754	-	99,754	0	(0)	-	-	-	-	(0)	-	(0)	-
101303	WRIZ-1303:Technical advice to run diagnostics, design and implementation of agroforestry systems as technological options to support agro-ecological production systems in the expanded North Gualaxo basin	61,464	-	113,802	75,021	127,358	21,369	46,314	559	588	58,529	-	127,358	-
WYG International ltd		48,161	-	54,213	329	6,381	8,502	-	(4,365)	(3,346)	5,589	-	6,381	-
101183	WYGI-1183:Bringing Evidence to Bear on Negotiating Ecosystem Service and Livelihood Trade-Offs in Sustainable Agricultural Intensification	48,161	-	54,213	329	6,381	8,502	-	(4,365)	(3,346)	5,589	-	6,381	-
The Nature Conservancy		7,965	-	100,000	-	92,036	37,945	22,078	-	2,199	22,605	-	84,826	7,209

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101427	TNCZ-1427:BR REDD - Provision of Technical Support for the Low Carbon Development Plan in Para, Brazil	7,965	-	100,000	-	92,036	37,945	22,078	-	2,199	22,605	-	84,826	7,209
Yayasan Social Investment		-	0	(0)	-	0	-	-	-	-	-	-	-	0
101205	YSII-1205:Pasuruan Lestari Program	-	0	(0)	-	0	-	-	-	-	-	-	-	0
University of Ghana		-	38,149	-	-	38,149	1,100	-	-	(0)	943	-	2,043	36,106
101202	UNGH-1202:Climate Smart Cocoa Systems for Ghana	-	38,149	-	-	38,149	1,100	-	-	(0)	943	-	2,043	36,106
CEMOI		25,572	-	154,749	99,705	228,882	110,946	-	1,097	10,243	106,597	-	228,882	-
101225	CEMO-1225:Environment-Agroforestry component of the Transparence Cacao	25,572	-	154,749	99,705	228,882	110,946	-	1,097	10,243	106,597	-	228,882	-
Norwegian University for Life Sciences		-	-	15,006	-	15,006	-	-	-	-	(0)	-	(0)	15,006
101476	NULS-1476:Towards a climate-smart policy and management framework for conservation and use of dry forest ecosystem services and resources in Ethiopia	-	-	15,006	-	15,006	-	-	-	-	(0)	-	(0)	15,006
United Nations Development Programme		74,373	0	526,938	-	452,565	133,920	8,589	-	3,340	48,724	-	194,573	257,992
101261	UNDP-1261: Development of Monitoring and Evaluation Framework for the Expanded National Greening Programme	-	0	-	-	0	-	-	-	-	-	-	-	0
101286	UNDP-1286:Development of the Philippine Country programme Document for the green Climate Fund	0	-	0	-	0	-	-	-	-	-	-	-	0
101355	UNDP-1355: Support for Land Use Planning and Targeted Scenario Analysis in Pelalawan District of Riau Province	25,125	-	25,125	-	0	-	-	-	-	-	-	-	0
101449	UNDP-1449:Implementation of Sustainable Financing Mechanism in Bogani Nani Wartabone National Park and Kerinci Seblat National Park	2,120	-	200,000	-	197,880	133,920	8,589	-	4,340	49,003	-	195,853	2,028
101357	UNDP-1357: Feasibility Study for Implementing a Sustainable Financing Mechanism	-	0	(0)	-	0	-	-	-	-	-	-	-	0
101385	UNDP-1385: Nama Coffee Peru Detailed Preparation Phase(DPP)	47,128	-	45,849	-	(1,280)	-	-	-	(1,000)	(280)	-	(1,280)	-

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101513	UNDP-1513:Sustainable Productive Landscapes (PPS), agroforestry-based production practices for cocoa and oil palm	-	-	255,964	-	255,964	-	-	-	-	-	-	-	255,964
CARE International		25,323	-	145,505	-	120,182	43,076	-	887	10,093	66,125	-	120,182	0
101250	CARE-1250: Bringing Agroforestry to Scale For Improved Livelihood in Care-Harande	25,323	-	145,505	-	120,182	43,076	-	887	10,093	66,125	-	120,182	0
Goteborg University		8,682	0	9,007	0	325	-	-	27	-	298	-	325	0
101304	UNGO-1304: AgriFoSe2030 Theme 2 Multifunctional Landscapes for food security	-	0	(0)	0	-	-	-	-	-	-	-	-	-
101316	UNGO-1316:Meta-Analysis Training Course	2	-	2	-	0	-	-	-	-	-	-	-	0
101328	UNGO-1328: AgriFoSe2030 Theme 2 Multifunctional Landscapes for food security-Beria Leimona	8,680	-	9,005	0	325	-	-	27	-	298	-	325	-
World Wildlife Foundation		-	-	25,015	898	25,913	9,426	11,045	-	-	5,441	-	25,913	-
101474	WWFZ-1474:Restorative Ideas to Support WWF-Brazil, Renova Foundation and other project partners, especially Instituto Terra, in conducting the SAF arrangements workshop for the Rio Doce basin.	-	-	25,015	898	25,913	9,426	11,045	-	-	5,441	-	25,913	-
World Food Prize Programme		-	38,302	38,301	7,561	84,164	65,187	6,000	-	1,180	11,797	-	84,164	-
101435	WFPZ-1435:Lead the research methodology, data analysis and reporting of the baseline survey and inception reports	-	38,302	38,301	7,561	84,164	65,187	6,000	-	1,180	11,797	-	84,164	-
Kenya		69,268	-	36,832	140,263	107,827	73,398	-	-	1,359	33,070	-	107,827	-
101309	KENY-1309:Undertaking a Biophysical Baseline Survey and Annual Tracking of Ecosystem Health for the Kenya Cereal Enhancement Programme-Climate Resilient Agricultural Livelihoods Window	21,426	-	36,833	92,421	107,827	73,398	-	-	1,359	33,070	-	107,827	-

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101396	KENY-1396:Consultancy service for sampling and analysis of soil focus on identifying, assessing and mapping potential irrigable sites along the permanent riverside zones of Turkana in Turkana County	47,842	-	(0)	47,842	-	-	-	-	-	-	-	-	-
Centro Internacional de la Papa		71,570	-	262,425	62,296	253,151	125,162	-	-	5,358	48,911	-	179,431	73,720
101324	CIPZ-1324:KULIMA promoting Farming in Malawi: Improving the access to and use of agriculture research innovations by Malawian Farmers	71,570	-	42,425	29,146	-	-	-	-	-	-	-	-	-
101453	CIPZ-1453:DeSIRA: Climate-smart innovations to improve productivity, profitability, and sustainability of agriculture and food systems in Malawi through multidisciplinary research	-	-	158,180	-	158,180	68,423	-	-	635	15,403	-	84,460	73,720
101480	CIPZ-1480:KULIMA Promoting Farming in Malawi: Improving the access to and use of agriculture research innovations by Malawian farmers_Phase II	-	-	61,821	33,150	94,971	56,739	-	-	4,724	33,508	-	94,971	-
Brazilian Agricultural Research Corporation - EMBRAPA		145,331	-	-	145,331	-	-	-	-	-	-	-	-	-
101256	BRZL-1256:Linking Knowledge to Action: Co-developing Best-Bet Options for Integrated Soil Fertility Management, Increased Profitability and Poverty Reduction in Agricultural Landscapes of Africa	145,331	-	-	145,331	-	-	-	-	-	-	-	-	-
University of Edinburgh		55,168	-	93,764	20,217	58,814	9,695	14,660	-	4,042	12,015	18,403	58,814	-
101354	UEBZ-1354: LegumeSELECT: Science-driven Evaluation of Legume Choice for Transformed livelihoods ("Research Project")	55,168	-	93,764	20,217	58,814	9,695	14,660	-	4,042	12,015	18,403	58,814	-
United States Forestry Services		-	2	(2)	0	-	-	-	-	-	-	-	-	-
101370	USFS-1370: Development of Commodity-driven Land Use Change Study	-	2	(2)	0	-	-	-	-	-	-	-	-	-
Government of Chad		235,894	-	154,116	196,480	114,701	54,976	-	16,640	8,037	34,503	-	114,701	-
101240	CHAD-1240:Putting in Place the Agroecological Monitoring System and a Geographic Information System (GIS) for the PARSAT Project	181,119	-	(0)	181,120	-	-	-	-	-	-	-	-	-

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101407	CHAD-1407:Putting in Place the Agroecological Monitoring System and a Geographic Information System (GIS) for the PARSAT Project (2019-2021)	54,775	-	154,116	15,360	114,701	54,976	-	16,640	8,037	34,503	-	114,701	-
Ministry of Agriculture and Food Security (Lesotho)		41,000	-	41,000	-	0	-	-	-	-	-	-	-	0
101247	MAFS-1247:Wool and Mohair Promotion Project (WAMPP)	41,000	-	41,000	-	0	-	-	-	-	-	-	-	0
Natura Innovation and Technology Products Ltd.		46,485	-	136,160	24,792	114,467	-	89,686	-	135	24,646	-	114,467	-
101208	NITP-1208:Tropical Forest Alliance (2020) in Central and South America	46,485	-	136,160	24,792	114,467	-	89,686	-	135	24,646	-	114,467	-
International Institute for Applied Systems		10,419	-	16,482	143,284	149,347	70,381	3,049	306	1,612	74,000	-	149,347	-
101248	IIAS-1248:RESTORE+: Addressing Landscape Restoration on Degraded Land in Indonesia and Brazil	10,419	-	16,482	143,284	149,347	70,381	3,049	306	1,612	74,000	-	149,347	-
BirdLife Indonesia Association		-	23	(23)	-	0	-	-	-	-	-	-	-	0
101239	BLIA-1239:Investing in Agroforestry Options for Forest Restoration in Indonesia	-	23	(23)	-	0	-	-	-	-	-	-	-	0
University of New Hampshire		1,689	-	8,888	12,173	19,372	6,726	1,000	-	1,196	10,269	180	19,372	-
101215	UNHZ-1215:Integrated Resource Development for the Genome-Enabled Improvement of Shea Tree for Sub-Saharan Africa	1,689	-	8,888	12,173	19,372	6,726	1,000	-	1,196	10,269	180	19,372	-
Swaziland Water Agricultural Development Enterprise		-	155,932	-	-	155,932	70,125	-	-	-	22,386	-	92,511	63,421
101263	SWAD-1263:Establishment of a National Land Degradation Surveillance Framework (LDSF)	-	155,932	-	-	155,932	70,125	-	-	-	22,386	-	92,511	63,421
National Academy of Science		-	167,804	-	-	167,804	32,609	15,687	2,949	990	15,618	-	67,853	99,951
101264	NAOS-1264: Developing Biodiverse Agroforests on Rewetted Peatlands in Indonesia	-	167,804	-	-	167,804	32,609	15,687	2,949	990	15,618	-	67,853	99,951
Stockholm Environment Institute		-	4,466	(0)	-	4,466	3,204	-	-	-	1,263	-	4,466	0
101269	SEVI-1269:Mekong Expert Group on Agroforestry For Food and Nutrition Security, Sustainable Agriculture and Landscape Restoration	-	0	(0)	-	0	-	-	-	-	-	-	-	0

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101411	SEVI-1411:Building Capacity for enhancing bioenergy sustainability through the use of Global Bioenergy Partnership (GBEP) indicators	-	4,466	(0)	-	4,466	3,204	-	-	-	1,263	-	4,466	-
Government of Odisha		-	124,623	811,464	-	936,087	197,207	54,072	26,319	12,889	533,541	3,946	827,975	108,112
101270	GOOD-1270:Enabling Small Holders in Odisha to Produce and Consume more nutritious food through Agroforestry Systems	-	124,623	811,464	-	936,087	197,207	54,072	26,319	12,889	533,541	3,946	827,975	108,112
Federal Ministry for the Environment, Nature Conservation and Nuclear Safety		479,851	-	2,503,519	219,069	2,242,736	748,175	(30,796)	292	35,924	621,938	610,291	1,989,131	253,605
101273	BMUZ-1273:Harnessing the Potential of Trees on Farms for meeting national and Global Biodiversity Targets	479,851	-	1,749,926	219,069	1,489,143	517,320	(31,904)	-	33,929	384,627	585,172	1,489,143	-
101441	BMUZ-1441:Improving the Management of Peatlands and the Capacities of Stakeholders in Indonesia (Peat-IMPACTS Indonesia)	-	-	753,593	-	753,593	230,855	1,109	292	1,994	237,310	25,119	499,988	253,605
Ministry of Environment, Climate Change and Natural Resources, Gambia		12,789	-	607,112	2,409	596,732	459,079	30,796	-	7,442	99,416	-	596,732	-
101276	GOGZ-1276:Large-Scale Ecosystem-Based Adaptation in the Gambia: Developing a Climate Resilient, Natural Resource-Based Economy	12,789	-	607,112	2,409	596,732	459,079	30,796	-	7,442	99,416	-	596,732	-
Cargill Ghana Limited		-	0	(0)	0	-	-	-	-	-	-	-	-	-
101279	CGLZ-1279:Farm Condition assessment, leading to a Farm Development Plans (FPD) to support cocoa productivity	-	0	(0)	0	-	-	-	-	-	-	-	-	-
Cargill West Africa Limited		0	0	(0)	0	0	-	-	-	-	-	-	-	0
101281	CWAZ-1281:Training of Inspectors and ICS Managers in the topic of Farm condition assessment leading to a Farm Development Plan to support Cocoa Productivity	-	0	(0)	-	0	-	-	-	-	-	-	-	0
101374	CWAZ-1374:Training of 'Paysans Inspecteurs' and Groups Administrators of Cargill West Africa cooperative partners	0	-	(0)	0	-	-	-	-	-	-	-	-	-

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COWI		-	0	(0)	0	-	-	-	-	-	-	-	-	-
101282	COWI-1282:IFC-Assessment of Biomass to Energy Opportunities in Sub-Saharan Africa	-	0	(0)	0	-	-	-	-	-	-	-	-	-
UN Habitat		0	-	0	-	0	-	-	-	-	-	-	-	0
101283	UNHA-1283:Fuel briquettes for Women Empowerment at Kalobeyi Refugee and Host Community Settlement, Turkana County	0	-	0	-	0	-	-	-	-	-	-	-	0
S&D Nedcoffee De Ruijterkade		16,028	-	144,470	-	128,442	1,307	1,027	17	824	4,463	-	7,637	120,804
101290	SDNE-1290:The EMPOWER Project	16,028	-	144,470	-	128,442	1,307	1,027	17	824	4,463	-	7,637	120,804
US Civilian Research & Development Foundation		171,322	-	193,284	36,770	58,731	23,216	-	9	9,332	26,174	-	58,731	-
101291	CRDF-1291:LandPKS In-country coordination	171,322	-	193,284	36,770	58,731	23,216	-	9	9,332	26,174	-	58,731	-
Helvetas Swiss Intercooperation		-	-	18,686	10,987	29,673	23,057	1,267	-	-	5,350	-	29,673	-
101442	SECO-1442:Competitiveness 18-22 SECO	-	-	18,686	10,987	29,673	23,057	1,267	-	-	5,350	-	29,673	-
David and Lucile Packard Foundation		1	-	400,001	0	400,000	7,862	-	-	-	1,520	-	9,382	390,618
101296	DLPF-1296:for technical support to relevant government ministries and non-governmental organizations through the National Agroforestry Platform in Ethiopia	1	-	1	0	-	-	-	-	-	-	-	-	-
101490	DLPF-1490:Engagement of Rural Young People in Tree-Based Value Chains and Cascading of the Watershed and Agroforestry Platform	-	-	400,000	-	400,000	7,862	-	-	-	1,520	-	9,382	390,618
Lund University		-	0	-	-	0	-	-	-	-	-	-	-	0
101371	LUUN-1371:Consultation workshops on off-farm activities in Thua Thien Hue and Quang Nam province	-	0	-	-	0	-	-	-	-	-	-	-	0
The Pacific Community		-	16,378	-	-	16,378	-	-	-	-	3,722	-	3,722	12,656
101300	SPCZ-1300:Sponsorship of one female scientist to participate in the African Women in Agricultural Research and Development (AWARD) Program	-	16,378	-	-	16,378	-	-	-	-	3,722	-	3,722	12,656
DAI Europe Ltd		77	1	(1)	0	(77)	-	-	-	-	(77)	-	(77)	-
101301	DAEU-1301:Support on ARC Program	-	1	(1)	0	-	-	-	-	-	-	-	-	-
101375	DAEU-1375: ARC	77	-	(0)	-	(77)	-	-	-	-	(77)	-	(77)	-
Bangor University		-	1,799	-	-	1,799	-	-	-	-	324	-	324	1,476

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101310	BANG-1310:Landscape Approach to Enhance Biodiversity and Livelihoods in the Comoros	-	1,799	-	-	1,799	-	-	-	-	324	-	324	1,476
European Space Agency		0	-	0	0	-	-	-	-	-	-	-	-	-
101311	ESAZ-1311:Earth Observation For Sustainable Development (EO4SD)	0	-	0	0	-	-	-	-	-	-	-	-	-
Acacia Forest Industries		-	1	(1)	0	-	-	-	-	-	-	-	-	-
101313	AFIZ-1313: Eucalyptus Agroforestry Demonstration Trial Pilot Development For Acacia Forest Industries in Sabah, Malaysia	-	1	(1)	0	-	-	-	-	-	-	-	-	-
International Centre for Environmental Management		206	-	14,621	29,831	44,245	36,417	-	-	-	7,829	-	44,245	-
101317	ICEM-1317:Strengthening Climate and Disaster Resilience of Myanmar Communities - Package 2: Strengthening Early Warning, Resilient Agriculture and Rural Development	206	-	12,371	9,581	21,745	17,906	-	-	-	3,840	-	21,745	-
101448	ICEM-1448:Technical Assessment on Value Driven Agricultural Resilience to Climate Change	-	-	2,250	20,250	22,500	18,511	-	-	-	3,989	-	22,500	-
Mvule Trust		112	-	0	0	(112)	-	-	-	(1)	(111)	-	(112)	-
101318	MVTZ-1318: Empowering the youth through agroforestry to improve natural capital in refugee hosting areas of North West Uganda	112	-	0	0	(112)	-	-	-	(1)	(111)	-	(112)	-
Stitching Rainforest Alliance		51,032	-	40,929	1	(10,102)	(8,968)	-	-	-	(1,134)	-	(10,102)	-
101325	SRFA-1325:Climate-Smart Recommendations for Cocoa Regions in Cote d'Ivoire	51,032	-	40,929	1	(10,102)	(8,968)	-	-	-	(1,134)	-	(10,102)	-
PT. TIRTA INVESTAMA		0	-	0	0	-	-	-	-	-	-	-	-	-
101326	TIVZ-1326:Pilot model for payments for environmental services and the efficiency of use of water resources in the Rejoso watershed, Pasuruan	0	-	0	0	-	-	-	-	-	-	-	-	-
BNP Paribas		-	850,318	1,457,053	-	2,307,371	544,362	171,529	1,824	447	295,509	-	1,013,671	1,293,700
101330	BNPZ-1330:One Planet Fellowship Program	-	850,318	1,457,053	-	2,307,371	544,362	171,529	1,824	447	295,509	-	1,013,671	1,293,700
Federal Research and Training Centre for Forests, Natural Hazards and Landscape		-	19,115	-	36,281	55,396	-	-	-	581	9,371	45,445	55,396	-
101334	BFWZ-1334:Juniperus Procera- Development of a concept for the provision of forest reproductive material in Ethiopia	-	19,115	-	36,281	55,396	-	-	-	581	9,371	45,445	55,396	-

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Azim Premji Philanthropic Initiatives Private Limited, (APPI)		23,515	102,150	230,970	42,670	352,275	101,091	19,837	-	198	46,323	6,032	173,480	178,795
101343	APPI-1343: Performance Evaluation, Impact Assessment and Monitoring Services for Climate Resilient Zero Budget Natural Farming (CRZBNF) Programme	-	102,150	-	-	102,150	3,523	2,337	-	198	1,182	-	7,239	94,911
101359	APPI-1359: Soil Health Baseline Assessment of CRZBNF sites	9,243	-	230,970	-	221,727	97,567	-	-	-	40,275	-	137,842	83,884
101378	APPI-1378: Life cycle analysis of Zero-Budget Natural Farming	14,272	-	-	42,670	28,398	-	17,500	-	-	4,866	6,032	28,398	-
Yale University		-	10,700	45,320	4,193	60,213	50,028	-	-	-	10,186	-	60,213	-
101342	YALEZ-1342: Environmental Leadership and Training Initiative (ELTI)	-	10,700	45,320	4,193	60,213	50,028	-	-	-	10,186	-	60,213	-
National Institute of Agricultural Botany		5,961	-	63,354	-	57,393	11,307	-	-	(521)	3,773	-	14,559	42,834
101345	NIAB-1345: Improving Production of Solanum Aethiopicum Africa	5,961	-	63,354	-	57,393	11,307	-	-	(521)	3,773	-	14,559	42,834
Norwegian Refugee Council		11,722	-	10,597	0	(1,125)	-	-	-	-	(1,125)	-	(1,125)	-
101347	NRCH-1347: Shire Natural Resource Management- Inception Phase	11,722	-	10,597	0	(1,125)	-	-	-	-	(1,125)	-	(1,125)	-
GFA Consulting Group		1	-	1	0	-	-	-	-	-	-	-	-	-
101349	GFAZ-1349: Biodiversity- based products (BBP) as an economic source for livelihood improvement and biodiversity protection	1	-	1	0	-	-	-	-	-	-	-	-	-
Department of Environment and Natural Resources		400,023	-	680,265	512,493	792,736	441,132	98,747	656	13,851	238,350	-	792,736	-
101353	DENR-1353: Integrated Natural Resources and Environmental Management Project(INREMP)_ GEF Grant Implementation Consulting Team	400,023	-	680,265	512,493	792,736	441,132	98,747	656	13,851	238,350	-	792,736	-
Institute for Global Environmental Strategies		2,820	-	2,820	0	-	-	-	-	-	-	-	-	-
101360	IGES-1360: SDM Project "Enhancing upland adaptation to multidimensional shocks and stressors for improving livelihood and landscape"	2,820	-	2,820	0	-	-	-	-	-	-	-	-	-
Earth Innovation Institute		-	12,083	(0)	11,654	23,737	7,256	6,754	-	13	9,714	-	23,737	-
101376	EIIZ-1376: Earth Innovation Institute Support to Jurisdictional REDD+ Strategies and Investment Plans in Peru, Brazil, Colombia and Indonesia	-	12,083	(0)	11,654	23,737	7,256	6,754	-	13	9,714	-	23,737	-
TMG Research gGmbH		-	1	(279)	0	(278)	-	-	-	-	(278)	-	(278)	-

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101377	TMGR-1377:Accompanying Research Soil Protection and Rehabilitation for Food Security	-	1	(279)	0	(278)	-	-	-	-	(278)	-	(278)	-
Innovative Solutions for Decision Agriculture Ltd		411,881	-	411,774	47,696	47,590	33,643	-	-	813	13,133	-	47,590	-
101380	ISDA-1380:Innovative Solutions for Decision Agriculture(ISDA)	411,881	-	368,879	25,000	(18,002)	(15,408)	-	-	(241)	(2,352)	-	(18,002)	-
101425	ISDA-1425:Bringing affordable soil testing to smallholder farmers in sub-Saharan Africa	-	-	42,895	22,696	65,591	49,052	-	-	1,054	15,485	-	65,591	-
ADM Capital Foundation Ltd		-	11,646	29,071	-	40,717	-	-	-	-	26,144	-	26,144	14,573
101381	ADMF-1381:Support the objectives of the Tropical Landscapes Finance Facility in Indonesia	-	11,646	29,071	-	40,717	-	-	-	-	26,144	-	26,144	14,573
Kansas State University		-	14,559	31,620	-	46,179	18,231	1,211	-	-	6,838	19,899	46,179	-
101386	KSUZ-1386: Insuring Farmers through Credit:Linking Smallholders to Financial Markets with Bundled Products	-	14,559	31,620	-	46,179	18,231	1,211	-	-	6,838	19,899	46,179	-
GlobalGiving		496	-	71,982	-	71,486	3,306	-	-	766	14,611	-	18,682	52,804
101389	GLGZ: Agroforestry with refugees in North West Uganda	496	-	71,982	-	71,486	3,306	-	-	766	14,611	-	18,682	52,804
Mercy Corps Europe		70,962	-	92,988	-	22,026	872	4,300	494	946	15,414	-	22,026	-
101392	MECE-1392:The Resilient Market System Development: ReHope BRIDGE project in Uganda	70,962	-	92,988	-	22,026	872	4,300	494	946	15,414	-	22,026	-
United Kingdom Research and Innovation		-	7,725	-	-	7,725	-	-	-	-	-	-	-	7,725
101399	UKRI-1399-2019 Global Forum on Women in Scientific Research(GoFoWiSeR)	-	7,725	-	-	7,725	-	-	-	-	-	-	-	7,725
Carnegie Corporation of New York		-	43,490	-	-	43,490	-	-	-	31,432	4,715	-	36,146	7,344
101404	CCNY-1404:Participation of Emerging Female African Researchers in the Global Forum on Women in Scientific Research	-	43,490	-	-	43,490	-	-	-	31,432	4,715	-	36,146	7,344
Solidaridad Network Asia Limited		64,338	-	42,362	21,975	-	-	-	-	-	-	-	-	-
101416	SNAL-1416:Increasing livelihoods resilience through climate-smart agriculture in West Kalimantan	64,338	-	42,362	21,975	-	-	-	-	-	-	-	-	-

World Agroforestry
Audited Financial Statements
For the year ended 31 December 2020

Donor	Agreement	Funds accrued prior year	Funds b/f from prior year	Funds received 2020	Funds accrued 2020	Total available 2020	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Total Expenditure	Funds c/f as at 31 Dec 2020
	Integrated Carbon Sequestration Project	1,159	-	14,375	140	13,356	10,477	125	2,200	(2,957)	3,511	-	13,356	-
101418	ICSP-1418:Consultancy For International Training On Rain Water Harvesting, Organic Farming, Permaculture And Agroforestry	1,159	-	14,375	140	13,356	10,477	125	2,200	(2,957)	3,511	-	13,356	-
	World Conservation Monitoring Centre	-	10,751	42,816	42,123	95,690	76,237	-	-	1,964	17,489	-	95,690	-
101419	WCMC-1419:Global Challenges Research Fund (GCRF) Trade, Development and the Environment (TRADE) Hub	-	10,751	42,816	42,123	95,690	76,237	-	-	1,964	17,489	-	95,690	-
	PT. OKI Pulp & Paper Mills	1,972	-	49,980	50,018	98,026	59,924	2,014	27	4,634	31,426	-	98,026	-
101422	OKIZ-1422:Piloting IFFS Public- private- people- partnerships towards sustainable livelihoods and landscapes in south Sumatra	1,972	-	49,980	50,018	98,026	59,924	2,014	27	4,634	31,426	-	98,026	-
	The Climate and Land Use Alliance	-	20,180	3	-	20,183	4,800	200	33	3,400	11,750	-	20,183	-
101428	CLUA-1428:Workshop with the aim of establishing the viability of a Climate Resilient Exemplar Landscape (CREL) in Andhra Pradesh, India	-	20,180	3	-	20,183	4,800	200	33	3,400	11,750	-	20,183	-
	Fonds Danone pour l'Ecosystème	46,701	-	124,447	64,344	142,090	68,009	7,274	-	5,370	61,404	34	142,090	-
101439	DEFZ-1439:Rejoso Kita/Pasuruan Project - Indonesia Phase II	46,701	-	124,447	64,344	142,090	68,009	7,274	-	5,370	61,404	34	142,090	-
	Norwegian Institute of Bioeconomy Research	-	-	28,969	7,678	36,647	27,289	-	32	1,873	7,453	-	36,647	-
101452	NIBR-1452:Norwegian Institute of Bioeconomy Research	-	-	28,969	7,678	36,647	27,289	-	32	1,873	7,453	-	36,647	-
	Selkie Consulting Limited	-	-	14,483	8,360	22,843	18,182	-	-	-	4,661	-	22,843	-
101464	SECL-1464:Evaluation of Climate-Smart Research on Solar-Powered Irrigation in India	-	-	14,483	8,360	22,843	18,182	-	-	-	4,661	-	22,843	-
	Bioversity International	-	-	239,321	-	239,321	31,185	-	-	-	9,139	-	40,324	198,997
101438	BVIZ-1438:Evaluating the Restoration of the Commons	-	-	239,321	-	239,321	31,185	-	-	-	9,139	-	40,324	198,997
	Livelihoods Venture	-	-	17,585	13,591	31,176	25,639	-	-	-	5,537	-	31,176	-
101462	LVLFF-1462:Co-Designing an Impact Investment Project in North Sumatra for Palm Oil Smallholders	-	-	17,585	13,591	31,176	25,639	-	-	-	5,537	-	31,176	-

World Agroforestry
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Forest Research Institute of Ghana		-	-	10,644	4,639	15,283	2,040	717	-	3,958	8,568	-	15,283	-
101469	FAOZ-1469:An investment sub-component to scale-up native plant species Germplasm Mobilization and Strengthening the capacities/ coordination of GGW countries' seed centres and suppliers for dryland restoration in support of the preparation of the multi-co	-	-	10,644	4,639	15,283	2,040	717	-	3,958	8,568	-	15,283	-
National Institute of Forest Science		-	-	40,318	2	40,319	24,320	-	-	-	15,999	-	40,319	-
101470	NFoS-1470:The Suggestion of Strategy for Technical Cooperation and the Status Investigation of Agroforestry in Democratic Peoples' Republic of Korea (DPRK)	-	-	40,318	2	40,319	24,320	-	-	-	15,999	-	40,319	-
University of Vermont		-	-	20,001	-	20,001	8,378	-	210	618	7,710	-	20,001	-
101472	UVMZ-1472:Delivering Information for National Low-Emission Development Strategies for Kenya	-	-	20,001	-	20,001	8,378	-	210	618	7,710	-	20,001	-
The University of Sheffield		-	-	-	80,587	80,587	44,175	20,175	-	-	16,237	-	80,587	-
101473	UoSZ-1473:Harvesting the sun twice: Enhancing livelihoods in East African agricultural communities through innovations in solar energy	-	-	-	80,587	80,587	44,175	20,175	-	-	16,237	-	80,587	-
Enabel-Belgian Development Agency-Mali		-	-	382,518	-	382,518	37,436	-	5,730	29,186	68,750	-	141,102	241,415
101479	BDAZ-1479:Capacity building of Deconcentrated Technical Services, Civil Society Organizations, Pastors and Agropastoral of Koulikoro Region on Agroforestry, Innovation Platforms, Valuation of Climate Information (PIVIC)	-	-	382,518	-	382,518	37,436	-	5,730	29,186	68,750	-	141,102	241,415
Stichting International Soil Reference and Information Centre		-	-	43,543	-	43,543	-	-	-	-	9	-	9	43,534
101487	ISRC-1487:Soil Information System for Africa (Soils4 Africa)	-	-	43,543	-	43,543	-	-	-	-	9	-	9	43,534
Troicare Rwanda		-	-	68,570	-	68,570	8,806	-	-	1,310	17,960	-	28,076	40,494
101489	TRCZ-1489:Community led planning and management for biodiversity protection and resilient communities in Southern Rwanda	-	-	68,570	-	68,570	8,806	-	-	1,310	17,960	-	28,076	40,494
Association for Computing Machinery		-	-	20,000	-	20,000	-	-	-	-	458	-	458	19,542

World Agroforestry
 Audited Financial Statements
 For the year ended 31 December 2020

Donor	Agreement	Funds accrued prior year	Funds b/f from prior year	Funds received 2020	Funds accrued 2020	Total available 2020	Personnel costs	Professional services	Training	Operational travel	Supplies & services	Partnerships	Total Expenditure	Funds c/f as at 31 Dec 2020
101493	GCEC-1493:Afforestation Incentive Design for Smallholding Farmers in Uganda	-	-	20,000	-	20,000	-	-	-	-	458	-	458	19,542
Land Equity International in OCS		-	-	6,326	940	7,266	3,814	1,822	-	579	1,052	-	7,266	-
101499	LEIZ-1499:Evaluation of the Workstream for Customary Tenure Recognition in Vietnam” and documentation of the pilots of forest allocation to local communities	-	-	6,326	940	7,266	3,814	1,822	-	579	1,052	-	7,266	-
University of Rhodes Island		-	-	71,053	-	71,053	-	-	-	-	-	-	-	71,053
101500	URIZ-1500:Women Shellfishers and Food Security Activity	-	-	71,053	-	71,053	-	-	-	-	-	-	-	71,053
ECOM Agroindustrial Corporation		-	-	-	3,988	3,988	-	1,500	-	1,789	700	-	3,988	-
101501	ECOM-1501:Strengthening agroforestry capacity in support of cocoa-based livelihoods and farming systems	-	-	-	3,988	3,988	-	1,500	-	1,789	700	-	3,988	-
		8,115,677	19,735,326	40,556,896	8,758,606	60,933,952	18,188,303	3,170,322	405,718	1,283,161	13,070,567	7,519,266	43,882,009	17,051,956

Exhibit 3:

Statement of overhead expenses
(in thousands of United States dollars)

	2020	2019
Research expenses and non-CGIAR collaboration	39,281	50,477
General and administration expenses	6,084	7,944
Total costs	45,365	58,421
Percentage indirect/direct	15.5%	15.7%

Exhibit 4:

African Women in Agricultural Research and Development (AWARD) Program
(in thousands of United States Dollars)

	2020	2019
Brought Forward	6,424	5,802
Receipts during the year		
AGROPOLIS	210	225
USAD-1094:AWARD	3	
Bill & Melinda Gates Foundation (AWARD) GRARD	0	
African Women in Agricultural Research and Development (AWARD)	0	
Bill & Melinda Gates Foundation (AWARD) One Planet	17	1,960
BNP Paribas (AWARD) One Planet	1,414	1,448
International Development Research Centre OPWF		569
MULT-1085	41	167
AfDB Implementation of Technologies for African Agricultural Transformation (TAAT) Capacity Development and Technology Outreach (CDTO).		50
Small Farms, Small Food Businesses and Sustainable Food Security (SALSA)	(21)	
ILRI AWARD Fellowship Program		66
The Carnegie Corporation of New York-GoFoWiSeR		100
International Development Research Centre-GoFoWiSeR	2	21
United Kingdom Research Institute-GoFoWiSeR		89
DAEU-1301:Support on ARC Program		33
Rockefeller Foundation Food Systems Vision Prize (AWARD)	22	
Interest Earned	150	122
Total	8,262	10,653
Expenditure		
Personnel costs	1,288	1,303
Professional and other services	1,012	2,012
Operational travel	209	914
Total	2,510	4,229
Grants balance c/f (deficit)	5,752	6,424

Exhibit 5: CGIAR research programs

CGIAR Research Program: **Water, Land and Ecosystems**

For the year ended 31 December 2020

(in thousands of United States Dollars)

Expenditure Report

Expenses by Natural Classification	Windows 1 & 2	Window 3	Bilateral	Center Own Funds	Total
Personnel Costs	477	22	623	-	1,122
CGIAR Collaboration Costs	-	-	-	-	-
Non-CGIAR Collaboration Costs	-	-	89	-	89
Supplies and Services	240	9	333	-	583
Travel Costs	3	-	87	-	90
Depreciation/Amortization	16	-	3	-	20
Cost Sharing Percentage	-	-	13	-	13
Total Direct Costs	736	31	1,148	-	1,916
Indirect Costs	133	-	147	-	280
Total Costs	869	31	1,296	-	2,196
Deferred depreciation	-	-	-	-	-
Grand Total - All Costs	869	31	1,296	-	2,196

Funding Report

INCOME	YEAR 4	TOTAL
OP. BALANCE	5	5
WLE W1+W2 funds	960	960
TOTAL	964	964

EXPENDITURE	YEAR 2	TOTAL
WLE W1+W2 Expenses	869	869
TOTAL EXPENDITURE	869	869
BALANCE	95	95

CGIAR Research Program: **Policies Institutions and Markets**
For the year ended 31 December 2020
(in thousands of United States Dollars)

Expenditure Report

Expenses by Natural Classification	Windows 1 & 2	Window 3	Bilateral	Center Own Funds	Total
Personnel Costs	257	8	16	-	281
CGIAR Collaboration Costs	-	-	-	-	-
Non-CGIAR Collaboration Costs	-	33	-	-	33
Supplies and Services	86	5	17	-	109
Travel Costs	21	1	3	-	25
Depreciation/Amortization	2	-	-	-	2
Cost Sharing Percentage	-	-	1	-	1
Total Direct Costs	366	47	37	-	450
Indirect Costs	66	3	(6)	-	63
Total Costs	432	50	31	-	513
Deferred depreciation	-	-	-	-	-
Grand Total - All Costs	432	50	31	-	513

Funding Report

INCOME	YEAR 4	TOTAL
OP. BALANCE	36	36
PIMZ W1+W2 funds	455	455
TOTAL	491	491

EXPENDITURE		TOTAL
PIMZ W1+W2 Expenses	432	432
TOTAL EXPENDITURE	432	432
BALANCE	59	59

CGIAR Research Program: **Forests, Trees and Agroforestry**
For the year ended 31 December 2020
(in thousands of United States Dollars)

Expenditure Report

Expenses by Natural Classification	Windows 1 & 2	Window 3	Bilateral	Center Own Funds	Total
Personnel Costs	1,924	888	8,543	-	11,354
CGIAR Collaboration Costs	-	120	191	-	311
Non-CGIAR Collaboration Costs	102	676	1,959	-	2,736
Supplies and Services	594	555	6,644	-	7,792
Travel Costs	57	64	654	-	775
Depreciation/Amortization	4	17	182	-	203
Cost Sharing Percentage	-	51	282	-	333
Total Direct Costs	2,680	2,370	18,455	-	23,505
Indirect Costs	482	175	2,106	-	2,763
Total Costs	3,163	2,545	20,561	-	26,269
Deferred depreciation	-	-	-	-	-
Grand Total - All Costs	3,163	2,545	20,561	-	26,269

Funding Report

INCOME	YEAR 4	TOTAL
OP. BALANCE	561	561
FTA W1+W2 funds	4,224	4,224
TOTAL	4,785	4,785

EXPENDITURE		TOTAL
FTA W1+W2 Expenses	3,163	3,163
TOTAL EXPENDITURE	3,163	3,163
BALANCE	1,622	1,622

CGIAR Research Program: **Genebanks**

For the year ended 31 December 2020
(in thousands of United States Dollars)

Expenditure Report

Expenses by Natural Classification	Windows 1 & 2	Window 3	Bilateral	Center Own Funds	Total
Personnel Costs	558	-	-	-	558
CGIAR Collaboration Costs	6	-	-	-	6
Non-CGIAR Collaboration Costs	23	-	-	-	23
Supplies and Services	452	-	-	-	452
Travel Costs	36	-	-	-	36
Depreciation/Amortization	16	-	-	-	16
Cost Sharing Percentage	-	-	-	-	-
Total Direct Costs	1,090	-	-	-	1,090
Indirect Costs	196	-	-	-	196
Total Costs	1,287	-	-	-	1,287
Deferred depreciation	-	-	-	-	-
Grand Total - All Costs	1,287	-	-	-	1,287

Funding Report

INCOME	YEAR 4	TOTAL
OP. BALANCE	(307)	(307)
GCDT W1+W2 funds	1,338	1,338
TOTAL	1,030	1,030

EXPENDITURE		TOTAL
GCDT W1+W2 Expenses	1,287	1,287
TOTAL EXPENDITURE	1,287	1,287
BALANCE	(256)	(256)

CGIAR Research Program: **Climate Change, Agriculture and Food Security**
For the year ended 31 December 2020
(in thousands of United States Dollars)

Expenditure Report

Expenses by Natural Classification	Windows 1 & 2	Window 3	Bilateral	Center Own Funds	Total
Personnel Costs	450	-	421	-	870
CGIAR Collaboration Costs	-	-	-	-	-
Non-CGIAR Collaboration Costs	84	-	11	-	96
Supplies and Services	127	-	218	-	345
Travel Costs	20	-	47	-	67
Depreciation/Amortization	-	-	3	-	3
Cost Sharing Percentage	-	1	7	-	7
Total Direct Costs	681	1	706	-	1,388
Indirect Costs	151	-	80	-	231
Total Costs	832	1	786	-	1,618
Deferred depreciation	-	-	-	-	-
Grand Total - All Costs	832	1	786	-	1,618

Funding Report

INCOME	YEAR 4	TOTAL
OP. BALANCE	222	222
CCAFS W1+W2 funds	692	692
TOTAL	914	914

EXPENDITURE		TOTAL
CCAFS W1+W2 Expenses	832	832
TOTAL EXPENDITURE	832	832
BALANCE	82	82

CGIAR Research Program: **Big Data In Agriculture**
For the year ended 31 December 2020
(in thousands of United States Dollars)

Expenditure Report

Expenses by Natural Classification	Windows 1 & 2	Window 3	Bilateral	Center Own Funds	Total
Personnel Costs	-	-	-	-	-
CGIAR Collaboration Costs	-	-	-	-	-
Non-CGIAR Collaboration Costs	-	-	-	-	-
Supplies and Services	(1)	-	-	-	(1)
Travel Costs	1	-	-	-	1
Depreciation/Amortization	-	-	-	-	-
Cost Sharing Percentage	-	-	-	-	-
Total Direct Costs	1	-	-	-	1
Indirect Costs	-	-	-	-	-
Total Costs	1	-	-	-	1
Deferred depreciation	-	-	-	-	-
Grand Total - All Costs	1	-	-	-	1

Funding Report

INCOME	YEAR 4	TOTAL
OP. BALANCE	(17)	(17)
BIG DATA W1+W2 funds	20	20
TOTAL	3	3

EXPENDITURE		TOTAL
BIG DATA W1+W2 Expenses	1	1
TOTAL EXPENDITURE	1	1
BALANCE	3	3

CGIAR Research Program: **Grain Legumes and Dryland Cereals**
For the year ended 31 December 2020
(in thousands of United States Dollars)

Expenditure Report

Expenses by Natural Classification	Windows 1 & 2	Window 3	Bilateral	Center Own Funds	Total
Personnel Costs	271	175	47	-	494
CGIAR Collaboration Costs	-	-	-	-	-
Non-CGIAR Collaboration Costs	-	42	18	-	60
Supplies and Services	252	108	82	-	442
Travel Costs	17	18	33	-	69
Depreciation/Amortization	1	-	-	-	1
Cost Sharing Percentage	-	8	4	-	12
Total Direct Costs	542	351	185	-	1,077
Indirect Costs	98	51	15	-	164
Total Costs	640	402	200	-	1,242
Deferred depreciation	-	-	-	-	-
Grand Total - All Costs	640	402	200	-	1,242

Funding Report

INCOME	YEAR 3	TOTAL
OP. BALANCE	34	34
GLDC W1+W2 funds	576	576
TOTAL	610	610

EXPENDITURE		TOTAL
GLDC W1+W2 Expenses	640	640
TOTAL EXPENDITURE	640	640
BALANCE	(30)	(30)

CGIAR Research Program: **CGIAR Gender Equality in Food Systems Research Platform**
For the year ended 31 December 2020
(in thousands of United States Dollars)

Expenditure Report

Expenses by Natural Classification	Windows 1 & 2	Window 3	Bilateral	Center Own Funds	Total
Personnel Costs	13	-	-	-	13
CGIAR Collaboration Costs	-	-	-	-	-
Non-CGIAR Collaboration Costs	-	-	-	-	-
Supplies and Services	32	-	-	-	32
Travel Costs	7	-	-	-	7
Depreciation/Amortization	-	-	-	-	-
Cost Sharing Percentage	-	-	-	-	-
Total Direct Costs	52	-	-	-	52
Indirect Costs	11	-	-	-	11
Total Costs	63	-	-	-	63
Deferred depreciation	-	-	-	-	-
Grand Total - All Costs	63	-	-	-	63

Funding Report

INCOME	YEAR 1	TOTAL
OP. BALANCE	-	-
Gender W1+W2 funds	63	63
TOTAL	63	63

EXPENDITURE		TOTAL
Gender W1+W2 Expenses	63	63
TOTAL EXPENDITURE	63	63
BALANCE	0	0



Science for a food-secure future



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